

# the CURRENCY DEALER

## newsletter

the Greensheet – a monthly report on the Currency Market  
published by the Coin Dealer Newsletter (est. 1963)

Vol. XXVIII No. 1

JANUARY 2007

Single copy price: \$5.00

## GODZILLA FUN AUCTION SCHEDULED PRICE LEVELS REMAIN STRONG

### ACTIVITY

*...across the market*

by Kevin Foley

The Florida United Numismatists Convention in January will witness a major test of the market for rare currency, as Heritage holds a 5,000+ lot floor sale, supplemented by a 2,000+ lot internet only sale. The past year has seen some definite trends established, while some others that have applied in the past have weakened somewhat. The trend that has strengthened the most over the past year has been the growing prominence of third party certification. While some view third party certification as little more than a repeat of the fable of the Emperor's New Clothes, or as a classic speculative bubble that will inevitably burst and collapse, it can not be denied that the growing prominence of such services has had an upward effect on prices by encouraging the entry of **new buyers** who see such opinions as an important factor in their buying decisions.

In addition, at whatever level the market seems to be functioning, there has been a reallocation of buyer resources to material at the upper end of the quality spectrum, especially where such items are also vouched for by a third party "67" or higher grade. It is perhaps quite understandable that a buyer being asked by a seller to pay a 100% premium for a Note that is presented as "Superb Gem" rather than merely "Gem" might quite reasonably want some additional assurance that the item is also held in the same esteem by someone other than the very entity with a direct personal stake in the outcome of the transaction.

The price spread at the upper end of the quality spectrum for the very nicest appearing Notes has now widened well beyond the premiums that applied for Notes described by sellers as "Superb Gem" rather than "Gem" prior to the entry of PCGS and NGC into the marketplace. It should be noted that a significant part of this widening spread has been caused by dealers competing against each other for better Notes in anticipation of having them encapsulated and the consequent promotion of such items that has taken place subsequent to encapsulation. As more such items are offered in the secondary market subsequent to their first purchase, the real test will be applied as to whether the mere fact of the third party grade actually adds value or simply the temporary **illusion** of value.

As with all such questions, qualified experts will debate both sides of the issue, each presenting perfectly logical positions. The ultimate decision maker will be the collective purchasing judgements of the final authoritative arbiter of what marketplace reality actually is – the buyers who back up their opinions by either writing or withholding a check.

### LARGE SIZE TYPE NOTES

Large Size Type Notes remain especially vigorous, with low population rarities, historically a rather volatile marketplace segment, enjoying a resurgence of interest. The price effect of third party certification is strongest in this collecting area, one where eye appeal and grade have always had a strong influence on establishing price levels. Certified "67+" Notes are definitely enjoying **vigorous** demand at present. As more and more certified material becomes available in the secondary market and through auction offerings, the extent to which this represents a real restructuring of the market or simply a temporary speculative blip will be answered.

Certainly a sale as wide in scope and with the extent of the material available as the Heritage FUN auction will help provide an answer.

### SMALL SIZE TYPE NOTES

Small Size Type Notes are now certainly very much a mainstream currency market specialty. It is also characterized by a higher proportion of its participants being traditional collectors, i.e., buyers with a real knowledge and appreciation of the history of the material being acquired. Such purchasers typically buy and hold for a longer period than the speculator, a buyer more prominently found in the Large Size Type area. As such, while third party certification has certainly made inroads here, it has certainly not done so to the extent that is currently underway in the Large Size Type arena. Perhaps the most noticeable recent price trend here is an incredible widening of price spreads for the very common material bearing especially high third party certification labels. Such spreads for common material, even quite common at the highest quality levels, can be attributed to promotional marketing outside traditional numismatic buying circles.

### FRACTIONAL CURRENCY

Fractional Currency continues to show growing strength, with rarity and centering being the chief factors that cause a Note to be coveted. Fractional Currency remains relatively free from speculative buying, even in the highest third party certified grades, and remains an area more dominated by traditional collectors. A continuation of such buying behavior can be expected to display less abrupt price movements than might apply in other areas more prone to speculative purchasing.

### NATIONAL BANK NOTES

I remarked above that some trends that applied in the past have weakened somewhat over the past year. While rare National Bank Notes remain under strong upward buying pressure, there does seem to have taken place in the past year or so a **lessening** of interest for the more available Notes. An exception to this trend has been Uncirculated material, which enjoys vigorous demand regardless of whether it is scarce to rare or quite common. It is undeniable, however, that Nationals in less than the highest grades that can be acquired at a later date with relative ease are showing less strength than they did a year ago.

### MISCELLANEOUS

The continuing Schingoethe sales by R.M. Smythe & Co. are maintaining the pattern they previously established, i.e., that rare Obsolete is definitely selling for more than was the case prior to the continuing dispersal of this "name" collection. It should be noted that during their lifetimes the Schingoethes were regarded as buyers who often paid illogically high prices to acquire material they needed for their holdings. The reoffering of these items has shown that today's buyers, to the contrary, apparently regard some of the prices they paid as being on the conservative side.

It has been noted here in the past that the Stock and Bond field has for some time remained the weakest and thinnest area of the specialties commented on. Third party certification has now entered this area, as well. Just as third party certification has had a measurable and quite significant impact on coin and currency prices by attracting buyers who would not otherwise have the confidence to participate, it will be interesting to see in the months ahead if the result is similar in the Stock and Bond field.

Guest commentary provided by Kevin Foley, Director – Currency Auctions of America.  
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

The *Greensheet* reports the national currency market on a monthly basis.



Reprint of any part of any issue without permission  
is expressly forbidden by law.

EXECUTIVE DIRECTOR Pauline Miladin

PUBLISHER Shane Downing

EDITOR Keith M. Zaner

CIRCULATION & ADVERTISING Betty Morris

The CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is possible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make a very accurate reflection of the market. The prices in the Newsletter are from dealers to dealer transactions.  
Subscription Rates: 1 year \$44 2 years \$78. Advertising Rates: \$35.00 per column inch. Advertising space is limited; ads will be placed in the first possible edition.  
The Currency Dealer Newsletter (USPS #007696) is published monthly by CDN Inc., 18807 Crenshaw Place, Torrance, CA 90504-5923. Periodicals postage paid at Torrance, CA. POSTMASTER: Send address changes to the Currency Dealer Newsletter, P.O. Box 11099, Torrance, CA 90510.

Dept. CDn  
P.O. Box 7939

**the CURRENCY DEALER**  
"the Greensheet" **newsletter**

Torrance, CA 90504-7939

Phone: (310) 515-7369 www.cdnpublications.com • cdn@greysheet.com

☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER

☐ 1 Year \$44.00

☐ 2 Years \$78.00

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

Company & Phone \_\_\_\_\_

## Small Size National Currency Market Reflections

By James A. Simek

As reported in the July 2005 Greensheet, triple-digit percentage gains were witnessed by Small Size National Currency between May 2000 and May 2005. In the intervening eighteen months, the minor corrections that inevitably follow such a period of major increase have been seen to manifest themselves. However, as demonstrated in the accompanying chart, the decreases affect all denominations of both Types in the middle grades (the \$50 and \$100 values showing the smallest percentage drop). The Choice Crisp Uncirculated category saw decreases for the \$5 and \$10 denominations, the \$20 denomination of both Types increased slightly, while the \$50 and \$100 denominations were virtually unchanged. Further, those increases – while not spectacular as was seen one and one-half years ago – are nevertheless acceptable given current conditions.

**Greensheet Bids for Small Size Nationals**

	FINE 12		%	CHOICE CU 63		%
	5/05	1/07	Change	5/05	1/07	Change
\$5 T.1	\$65	\$40	-38%	\$205	\$160	-22%
\$10 T.1	\$65	\$40	-38%	\$195	\$160	-18%
\$20 T.1	\$65	\$45	-31%	\$210	\$220	+5%
\$50 T.1	\$340	\$270	-21%	\$465	\$460	-1%
\$100 T.1	\$490	\$360	-27%	\$625	\$625	Unch
\$5 T.2	\$65	\$40	-38%	\$205	\$160	-22%
\$10 T.2	\$65	\$40	-38%	\$195	\$160	-18%
\$20 T.2	\$65	\$45	-31%	\$210	\$220	+5%
\$50 T.2	\$340	\$270	-21%	\$550	\$550	Unch
\$100 T.2	\$490	\$410	-16%	\$675	\$675	Unch

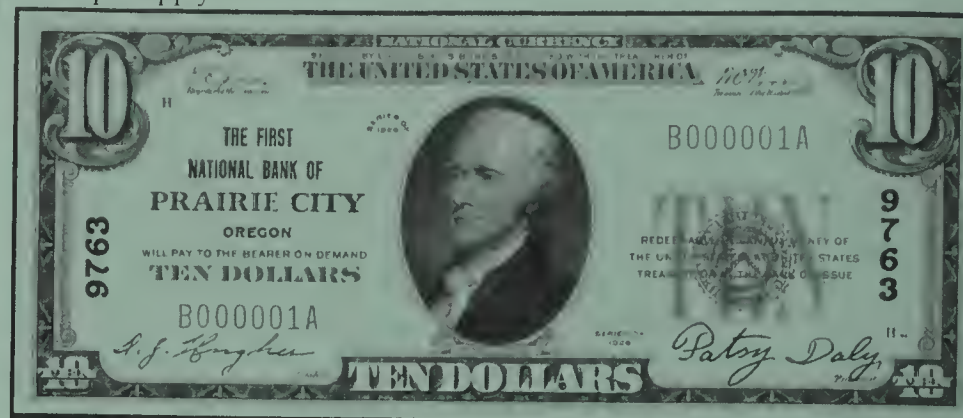
This chart would tend to indicate that there are some market dynamics occurring relative to Small Size National Currency that are having a direct effect on the prices of Notes.

The first, and certainly the most fundamental concept, is the basic economic law of supply and demand – how much of something is available for purchase and how many people are willing to buy it. While there are, relatively speaking, lots and lots of Small Size National Notes, the vast majority of them are, by definition, common ones. Once collectors have acquired the "easy" pieces to place in their holdings they begin competing with each other for the scarcer items, of which only small quantities exist. If there are ten people competing for four specimens of a certain town or bank, the natural result is a higher price. If four people are competing for ten available specimens, the lower price reflects this fact. It is really quite simple!

The second factor has to do with *promotability*. During the past several years, a number of dealers have sought to "promote" National Currency by offering Notes to their customers for sale. They basically start the process by quietly purchasing pieces at prevailing market rates. Thus they build a supply to have on hand ready to fill the orders they anticipate. Should demand for their product exceed their expectations (as was happening for some time) they would then re-enter the market to buy additional Notes. As they did so, they would raise their "Bid" prices as necessary to acquire more. Higher Bids will generally attract pieces "out of the woodwork" so to speak, as current owners seek to take advantage of higher offers and hence reap profits.

When customer orders slowed down and the dealers no longer needed to purchase additional merchandise, their "Bids" would drop accordingly. That is one of the situations we have observed of late. While the market for Small Size Nationals is by no means saturated, the demand side of the equation has fallen off relative to the supply of common or "generic" Notes that are considered

obtainable. Lower Bids are the net result, but some see this as a temporary phenomenon until a balance is achieved. Prices will rise again as demand outstrips supply.



A third element has to do with rarity. Established National Currency collectors are quite aware of the numbers of specific Notes that are both known and available. Even novice collectors are able to look up current census data. By studying recent auction results, it is readily apparent that the more common National Bank Notes have experienced some softness – there is no doubt about that. On the other hand, Notes from the rarer towns or banks continue to set new price records every time they are offered. There are several people vying to acquire Notes they have searched for, sometimes for decades, and are unwilling to "let this one get away."

A friend and I recently had a discussion about the state of the National Currency market as it currently exists. We talked about the number of new collectors who have entered the hobby in the past decade and what it was that they were buying. One of the things he related made a lot of sense to me, and served to partially explain why things are what they are today. "When a new collector goes to a show (or a web site or auction, for that matter) and is looking for a Note from his hometown, he may have no luck whatsoever if that town is a particularly difficult one to locate. That may cause him to lose interest, temporarily, until he discovers some new aspect of Nationals to pursue."

"But," he continued, "if he goes to a show looking for Large Size Type Notes, such as Chiefs, Bisons, Woodchoppers or Portholes, he will be able to find several from which to choose. That probably explains why Large Size Type is 'hot' and Nationals have 'cooled off,' in some people's opinion." Again, though, he sees this only as temporary until more new collectors from places like Milwaukee, New York, Chicago and San Francisco (to mention just a few, where those cities' Notes are relatively plentiful) enter the arena.

The conclusions to be drawn from these facts, in this author's humble opinion, are the following: 1) There has been some softness seen recently in the prices for the more common Small Size Nationals, and for those from locations that are currently, shall we say, not in particular favor with collectors. 2) Small Size Nationals that are especially scarce individually, or those from states or regions with several established collectors, continue to set record prices as they come up for auction or are offered at shows and via the Internet. 3) Price corrections are normal, natural and healthy for as all of us are aware everything occurs in cycles. And, 4) No one has a crystal ball that works, even if they try to convince you otherwise!

Amassing Small Size National Currency remains an enjoyable collecting pursuit that can literally continue for a lifetime. It can be educational and rewarding. All you need to realize are the old adages that "patience is a virtue" and, "Rome wasn't built in a day." Have fun in your collecting quest!

James A. Simek  
NumisGraphic Enterprises  
P.O. Box 7157 • Westchester, IL 60154  
630-889-8207

### GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.  
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014



## CONTINENTAL &amp; COLONIAL CURRENCY

SERIES	FRIEDBERG	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	VCH CU 64	GEM CU 65	SUP CU 67
DENOMINATION	NUMBERS	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Continental	CC 1-102	50	60	68	75	95	105	150	165	180	200
Connecticut W Hole	CT 1-240	40	45	45	50	50	55	60	65	70	80
Connecticut No Hole	CT 1-240	55	65	70	80	85	95	100	120	135	150
Delaware	DE 1-92	60	70	70	80	85	95	115	130	145	160
Georgia	GA 1-131	300	350	425	475	675	750	1,125	1,225	1,475	1,600
Maryland	MD 1-138	55	65	65	72	82	90	125	140	160	175
Massachusetts W/Hole	MA 1-289	35	40	38	44	45	52	58	65	72	85
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230
New Hampshire W/Hole	NH 1-185	200	220	290	320	425	465	475	525	650	725
New Hampshire No Hole	NH 1-185	750	850	925	1,050	1,300	1,450	1,500	1,650	1,750	1,950
New Jersey	NJ 1-218	60	70	75	85	90	100	105	115	125	135
New York	NY 1-237	60	70	90	100	125	140	150	165	170	190
North Carolina	NC 1-215	65	75	115	130	145	160	200	225	235	260
Pennsylvania	PA 1-272	55	62	60	67	66	75	90	100	105	115
Rhode Island	RI 1-301	53	58	55	60	62	70	72	80	82	90
South Carolina	SC 1-192	95	105	135	155	185	205	290	320	380	420
Vermont	VT 1-8	6,000	6,700	7,500	8,500	12,500	14,000	16,500	18,500	22,000	25,000
Virginia	VA 1-225	85	95	120	135	155	175	225	250	320	350

## DEMAND NOTES

1861 \$5	FR 1-5	1,100	1,200	1,950	2,150	3,800	4,200	12,500	14,000	25,000	28,000	35,000	38,500	44,000	50,000	55,000	65,000	75,000	85,000	100K	110K
1861 \$10	FR 6-10	1,600	1,750	3,200	3,500	8,200	9,100	18,000	20,000	28,000	31,000	37,000	41,000	48,000	55,000	60,000	70,000	100K	110K	120K	135K
1861 \$20	FR 11-15	17,500	19,500	34,000	37,500	65,000	75,000	95,000	105K	105K	115K	120K	135K	140K	155K	150K	165K	175K	190K	200K	220K

## U.S. NOTES (LEGAL TENDER)

1862 \$1	FR 16-17	135	150	260	285	490	540	675	750	1,075	1,175	1,150	1,250	1,625	1,775	2,250	2,500	3,250	3,500	5,500	6,000
1862 \$2	FR 41	310	340	500	550	1,000	1,100	1,550	1,700	2,250	2,500	2,650	2,900	3,000	3,300	3,750	4,100	6,250	6,850	8,200	9,200
1862-3 \$5	FR 61-63	260	285	425	475	565	615	725	800	1,000	1,100	1,250	1,375	1,700	1,900	2,700	3,000	3,600	3,950	6,200	6,850
1862-3 \$10	FR 93-95	550	600	800	875	1,200	1,325	1,900	2,100	2,500	2,750	3,800	4,150	4,500	4,900	5,900	6,400	11,000	12,000	17,500	19,500
1862-3 \$20	FR 124-126	1,150	1,250	2,050	2,250	3,100	3,400	4,400	4,800	5,200	5,700	6,000	6,600	8,000	9,000	9,250	10,250	13,800	15,250	21,000	23,000
1862-3 \$50	FR 148-150	5,000	5,500	10,000	11,000	18,000	20,000	34,000	37,500	75,000	85,000	110K	120K	225K	250K	2,500	2,500	3,250	3,500	5,500	6,000
1862-3 \$100	FR 165-167	11,000	12,000	20,000	22,000	29,000	32,000	40,000	44,000	60,000	67,000	80,000	90,000	110K	125K	150K	175K	185K	210K	2,500	2,500
1869 \$1	FR 18	215	235	385	420	615	675	875	975	1,750	1,900	2,000	2,200	2,300	2,500	2,850	3,150	4,750	5,250	7,500	8,250
1869 \$2	FR 42	340	375	520	570	1,200	1,300	2,050	2,250	3,500	3,850	3,700	4,100	4,100	4,400	5,650	6,200	8,600	9,500	14,500	16,000
1869 \$5	FR 64	200	220	310	340	500	550	800	875	1,550	1,700	1,950	2,150	2,150	2,350	2,800	3,100	4,750	5,250	7,000	7,700
1869 \$10	FR 96	275	310	525	575	700	770	1,175	1,275	1,800	2,000	2,300	2,500	3,300	3,600	5,100	5,600	7,500	8,200	14,300	16,000
1869 \$20	FR 127	850	950	1,750	1,900	2,300	2,550	3,450	3,750	5,500	6,000	7,000	7,700	9,500	10,500	13,500	15,000	20,000	22,000	27,500	30,000
1869 \$50	FR 151	5,900	6,500	13,500	15,500	29,000	32,000	52,500	57,500	67,500	75,000	79,000	87,000	92,500	103K	115K	125K	150K	165K	200K	220K
1869 \$100	FR 168	6,500	7,500	10,500	12,000	21,500	23,500	39,000	43,000	62,000	68,000	71,000	78,000	92,000	102K	110K	120K	140K	160K	200K	220K
1874 \$1	FR 19	70	77	115	130	190	215	460	500	650	700	975	1,075	1,175	1,275	1,525	1,675	2,050	2,250	3,300	3,600
1874 \$2	FR 43	155	170	325	355	525	575	880	965	1,075	1,175	1,250	1,375	1,600	1,775	1,900	2,100	2,700	3,000	4,600	5,000
1874 \$50	FR 152	2,250	2,500	4,000	4,400	5,400	5,950	6,800	7,500	9,000	10,000	17,500	19,500	27,000	30,000	45,000	50,000	65,000	72,500	115K	125K
1875 \$1	FR 20-26	68	75	95	105	160	180	250	275	450	500	750	825	900	1,000	1,200	1,325	1,900	2,100	2,900	3,200
1875 \$2	FR 44-47	150	165	300	330	480	530	650	725	875	950	1,150	1,250	1,350	1,475	1,700	1,900	2,700	3,000	3,750	4,100
1875 \$5	FR 65-68	100	110	145	160	210	230	360	400	475	525	700	770	1,000	1,100	1,500	1,650	2,000	2,200	2,950	3,250
1875 \$10	FR 97-98	300	330	390	435	575	625	1,175	1,300	1,700	1,900	2,350	2,550	4,700	5,200	5,950	6,550	12,500	14,000	20,000	22,000
1875 \$20	FR 128	485	525	735	800	1,000	1,100	1,620	1,770	2,120	2,325	2,325	2,525	3,000	3,300	3,650	4,000	5,750	6,350	9,000	10,000
1875 \$50	FR 153	40,000	45,000	65,000	75,000	75,000	85,000	100K	110K	125K	140K	140K	160K	160K	180K	180K	200K	200K	225K	250K	3,100
1875 \$100	FR 169-170	4,700	5,300	8,750	9,750	16,500	18,500	30,000	33,000	45,000	50,000	56,000	62,000	80,000	88,000	1,200	1,300	1,850	2,050	2,800	3,100
1878 \$1	FR 27	75	85	100	110	160	175	295	335	450	500	650	725	800	880	1,200	1,300	1,850	2,050	2,800	3,100
1878 \$2	FR 48-49	130	145	305	335	425	465	540	585	725	800	1,050	1,150	1,325	1,475	1,700	1,875	2,800	3,100	3,650	4,000
1878 \$5	FR 69	100	115	175	195	285	315	375	400	500	550	750	825	975	1,075	1,275	1,400	1,900	2,100	2,650	2,850
1878 \$10	FR 99	275	305	445	490	615	665	1,000	1,100	1,550	1,700	2,850	3,150	3,500	3,850	4,500	5,000	8,000	9,000	13,000	14,500
1878 \$20	FR 129	440	500	585	635	800	880	1,050	1,150	1,375	1,525	1,625	1,775	2,250	2,500	2,800	3,100	3,700	4,100	6,200	6,800
1878 \$50	FR 154	2,400	2,700	4,000	4,400	7,500	8,250	12,500	14,000	18,000	20,000	22,500	25,000	38,000	42,000	52,500	60,000	70,000	80,000	100,000	110,000
1878 \$100	FR 171	4,200	4,600	7,500	8,500	12,000	13,250	17,000	19,000	23,000	25,500	28,000	30,000	48,000	52,000	62,500	71,500	85,000	1,025	1,125	1,550
1880 \$1 lg. seal; red nos.	FR 28-30	85	95	130	145	200	220	285	320	440	480	575	625	715	785	1,025	1,125	1,550	1,700	2,500	2,750
1880 \$1 lg. seal; blue nos.	FR 31-33	300	330	390	430	735	835	1,025	1,125	1,600	1,750	1,875	2,075	2,550	2,800	3,600	3,900	4,600	5,050	9,500	10,500
1880 \$1 sm. seal	FR 34-35	70	77	100	110	155	170	240	265	330	365	540	590	625	685	800	900	1,400	1,550	2,350	2,600
1880 \$2 lg. seal; red nos.	FR 50-52	80	90	115	125	195	215	350	385	450	500	700	775	800	875	1,025	1,125	1,600	1,750	2,850	3,150
1880 \$2 lg. seal; blue nos.	FR 53-54	475	525	700	770	1,350	1,500	2,400	2,650	2,850	3,150	3,500	3,850	6,000	6,600	10,000	11,000	27,500	30,000	55,000	60,000
1880 \$2 sm. seal	FR 55-56	75	85	90	100	130	145	205	225	350	385	675	750	750	825	925	1,025	1,550	1,700	2,650	2,900
1880 \$5 lg. seal; red nos.	FR 70-72	90	100	145	160	250	275	475	525	510	560	700	770	925	1,025	1,150	1,220	1,600	1,750	2,550	2,800
1880 \$5 lg. seal; blue nos.	FR 73-78	82	92	145	160	240	265	425	465	480	530	675	750	825	900	1,125	1,225	1,550	1,700	2,600	2,850
1880 \$5 sm. seal	FR 79-82	65	75	80	88	110	120	185	205	260	285	485	525	575	625	775	850	1,325	1,450	2,300	2,500
1880 \$10 lg. seal; red nos.	FR 100-102	200	220	385	420	575	625	800	875	1,025	1,125	1,325	1,450	1,675	1,825	2,000	2,200	3,400	3,750	5,750	6,250
1880 \$10 lg. seal; blue nos.	FR 103-109	200	220	365	400	590	640	825	900	1,025	1,125	1,375	1,525	1,775	1,925	2,250	2,450	3,650	4,000	5,650	6,200
1880 \$10 sm. seal	FR 110-113	190	210	330	365	460	500	775	850	1,000	1,100	1,325	1,475	1,525	1,675	1,900	2,100	3,100	3,400	4,100	4,500
1880 \$20 lg. seal; blue nos.	FR 130-139	275	300	425	460	650	715	1,100	1,200	1,375	1,525	1,550	1,700	2,000	2,200	2,500	2,750	3,500	3,850	6,000	6,600
1880 \$20 sm. seal; blue nos.	FR 140-145	210	230	305	335	465	505	715	785	925	1,025	1,075	1,175	1,500	1,650	1,850	2,050	2,650	2,900	4,900	5,400
1880 \$20 sm. seal; red nos.	FR 146-147	185	205	275	305	440	480	700	770	850	950	1,050	1,150	1,275	1,400	1,575	1,725	2,250	2,450	3,200	3,500
1880 \$50 lg. seal	FR 155-161	1,650	1,800	3,200	3,500	4,700	5,200	5,750	6,250	8,200	9,000	8,900	9,700	12,500	13,500	16,000	17,500	22,000	24,000	40,000	45,000
1880 \$50 sm. seal	FR 162-164	1,450	1,600	2,600	2,850	3,800	4,200	4,900	5,350	6,500	7,100	7,000	7,700	11,000	12,000	13,750	15,500	17,500	19,500	26,000	28,500
1880 \$100 lg. seal	FR 172-178	3,750	4,150	6,500	7,100	13,500	15,000	26,000	28,500	41,000	45,000	55,000	60,000	70,000	77,000	75,000	82,000	90,000	100K	150K	160K
1880 \$100 sm. seal	FR 179-182	2,950	3,250	4,900	5,400	8,500	9,500	17,000	19,000	22,500	25,000	26,500	29,000	31,000	34,000	39,000	43,000	55,000	65,000	100K	110K
1901 \$10	FR 114-122	400	440	525	575	825	900	1,575	1,725	2,800	3,050	3,050	3,350	3,350	3,650	4,250	4,650	8,500	9,300	16,000	17,500
1907 \$5	FR 83-92	90	100	125	140	155	170	235	260	320	350	370	410	445	485	550	600	875	975	1,450	1,600
1917 \$1	FR 36-39	60	66	65	72	75	82	90	100	120	135	165	180	210	230	280	310	425	465	900	1,000
1917 \$2	FR 57-60	70	77	80	90	110	120	135	150	165	180	220	240	290	320	365	400	575	625	1,100	1,200
1923 \$1	FR 40	90	100	115	125	155	170	220	245	335	365	420	460	475	525	650	725	950	1,050	1,550	1,700
1923 \$10	FR 123	330	365	775	850	1,650	1,800	3,100	3,400	4,500	5,000	4,750	5,250	5,500	6,000	6,750	7,500	12,000	13,250	17,500	19,500

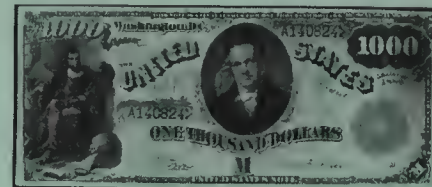




**ERGIO SANCHEZ JR. CURRENCY**

*Your U.S. Large Note Specialist*

# BUY-SELL-EXPERT APPRAISALS SMALL AND LARGE SIZE U.S. CURRENCY



LARGE SELECTION OF:

U.S. NOTES, TREASURY NOTES,

SILVER & GOLD CERTIFICATES, NATIONALS, CONFEDERATES,



COLONIALS & OBSOLETES



PAYING **TOP DOLLAR** FOR YOUR U.S. TYPE NOTES

Tel: (305) 567.1515 Fax: (305) 567-1898

P.o. Box 44-2809 Miami, FL 33144-2809

E-mail: [sergio@sanchezcurrency.com](mailto:sergio@sanchezcurrency.com)

[www.SanchezCurrency.com](http://www.SanchezCurrency.com)



## NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1st ISSUE																					
Original \$1 rays	FR 380-382	600	675	775	850	1,000	1,100	1,350	1,475	1,850	2,050	2,550	2,800	2,650	2,900	2,900	3,200	3,900	4,300	~	~
1875 \$1 scallops	FR 383-386	600	675	775	850	1,000	1,100	1,350	1,475	1,850	2,050	2,550	2,800	2,650	2,900	2,900	3,200	3,900	4,300	6,000	6,600
Original \$2 rays	FR 387-389	2,400	2,650	2,800	3,100	3,750	4,100	4,750	5,250	6,300	6,900	7,200	7,900	8,300	9,100	9,100	10,000	12,000	13,250	~	~
1875 \$2 scallops	FR 390-393	2,400	2,650	2,800	3,100	3,750	4,100	4,750	5,250	6,300	6,900	7,200	7,900	8,300	9,100	9,300	10,300	12,250	13,500	~	~
Original \$5 rays	FR 394-399	900	1,000	1,000	1,100	1,350	1,500	1,850	2,050	2,450	2,700	3,125	3,425	3,600	4,000	4,350	4,700	5,050	5,550	~	~
1875 \$5 scallops	FR 401-408	900	1,000	1,000	1,100	1,350	1,500	1,850	2,050	2,450	2,700	3,125	3,425	3,600	4,000	4,150	4,550	4,750	5,250	~	~
Original \$10 rays	FR 409-414	1,200	1,300	1,300	1,425	1,650	1,800	2,115	2,325	2,925	3,225	4,025	4,425	4,300	4,700	4,750	5,200	5,500	6,000	~	~
1875 \$10 scallops	FR 416-423	1,200	1,300	1,300	1,425	1,650	1,800	2,115	2,325	2,925	3,225	4,025	4,425	4,300	4,700	4,750	5,200	5,500	6,000	~	~
Original \$20 rays	FR 424-429	1,750	1,900	1,850	2,000	2,200	2,400	2,725	3,025	3,725	4,100	5,025	5,525	5,600	6,100	6,200	6,800	8,100	8,900	~	~
1875 \$20 scallops	FR 431-439	1,750	1,900	1,850	2,000	2,200	2,400	2,725	3,025	3,725	4,100	5,025	5,525	5,600	6,100	6,200	6,800	8,100	8,900	~	~
Original \$50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,000	14,000	15,000	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~	~
1875 \$50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,000	14,000	15,000	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~	~
Original \$100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~	~
1875 \$100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~	~
SECOND CHARTER-1st ISSUE (BROWN BACK)																					
1882 \$5	FR 466-478	450	490	495	545	575	625	750	825	1,100	1,200	1,650	1,800	1,800	2,000	2,250	2,450	3,250	3,600	4,700	5,200
1882 \$10	FR 479-492	540	600	665	725	765	840	1,025	1,150	1,425	1,575	1,950	2,150	2,250	2,450	2,850	3,150	4,000	4,400	5,200	5,700
1882 \$20	FR 493-506	825	925	875	975	1,100	1,200	1,465	1,610	1,900	2,100	2,300	2,550	2,700	3,000	3,150	3,450	4,300	4,700	6,300	6,900
1882 \$50	FR 507-513	4,000	4,400	4,100	4,500	4,200	4,600	5,025	5,525	6,500	7,100	9,000	10,000	11,000	12,000	13,500	15,000	18,500	20,500	~	~
1882 \$100	FR 519-531	5,500	6,000	5,700	6,200	5,900	6,400	6,800	7,400	8,500	9,300	10,500	11,500	13,000	14,500	15,000	16,500	19,000	21,000	31,000	34,000
SECOND CHARTER-2nd ISSUE (DATE BACK)																					
1882 \$5	FR 532-538	450	490	495	545	550	600	725	800	1,010	1,110	1,565	1,725	1,700	1,850	1,950	2,150	2,850	3,150	3,400	3,700
1882 \$10	FR 539-548	540	600	650	710	750	825	1,000	1,125	1,400	1,550	1,900	2,100	2,200	2,400	2,700	3,000	4,000	4,300	~	~
1882 \$20	FR 549-557	825	925	875	975	1,100	1,200	1,465	1,610	1,900	2,100	2,300	2,550	2,700	3,000	3,100	3,400	4,800	5,200	~	~
1882 \$50	FR 558-565	3,900	4,300	4,000	4,400	4,200	4,600	5,025	5,525	6,500	7,100	9,000	10,000	10,000	11,500	12,000	13,500	15,000	16,500	~	~
1882 \$100	FR 566-572	5,500	6,000	5,700	6,200	6,000	6,500	6,900	7,500	8,500	9,300	10,500	11,500	11,000	12,000	13,000	14,500	16,000	17,500	~	~
SECOND CHARTER-3rd ISSUE (VALUE BACK)																					
1882 \$5	FR 573-575	450	490	495	545	550	600	725	800	1,010	1,110	1,565	1,725	1,850	2,050	2,000	2,200	2,350	2,600	3,450	3,800
1882 \$10	FR 576-579	540	600	650	710	750	825	1,000	1,125	1,400	1,550	1,900	2,100	2,200	2,400	2,700	3,000	3,450	3,800	~	~
1882 \$20	FR 580-585	825	925	875	975	1,100	1,200	1,465	1,610	1,900	2,100	2,550	2,800	2,950	3,200	3,200	3,500	3,950	4,300	~	~
1882 \$50	FR 586	35,000	38,500	40,000	45,000	50,000	55,000	60,000	66,000	70,000	77,000	80,000	90,000	90,000	100K	~	~	~	~	~	~
1882 \$100	FR 586 A	70,000	80,000	80,000	90,000	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
THIRD CHARTER-1st ISSUE																					
1902 \$5 red seal	FR 587-589	475	525	500	550	575	625	725	800	1,010	1,125	1,315	1,500	1,600	1,775	1,850	2,050	2,250	2,500	~	~
1902 \$10 red seal	FR 613-615	625	700	650	725	725	800	950	1,050	1,400	1,550	2,100	2,300	2,400	2,650	2,600	2,850	3,050	3,350	~	~
1902 \$20 red seal	FR 639-641	800	875	875	950	1,250	1,375	1,600	1,750	2,000	2,200	2,775	3,075	2,900	3,200	3,000	3,300	3,850	4,250	~	~
1902 \$50 red seal	FR 664-666	4,000	4,400	4,100	4,500	4,200	4,600	5,025	5,525	6,500	7,100	8,500	9,300	9,750	10,750	10,750	12,000	13,000	14,500	~	~
1902 \$100 red seal	FR 686-688	5,500	6,000	5,700	6,200	5,800	6,300	6,700	7,300	8,500	9,300	10,500	11,500	12,500	13,500	13,500	15,000	17,500	19,500	~	~
THIRD CHARTER-2nd ISSUE (DATE BACK)																					
1902 \$5 blue seal	FR 590-597	120	135	145	160	180	200	265	290	355	390	480	530	515	565	550	600	725	825	1,400	1,550
1902 \$10 blue seal	FR 616-623	120	135	145	160	180	200	265	290	355	390	480	530	520	570	555	610	750	850	1,600	1,750
1902 \$20 blue seal	FR 642-649	120	135	145	160	180	200	265	290	355	390	480	530	525	575	560	615	800	900	1,800	2,000
1902 \$50 blue seal	FR 667-674	1,400	1,550	1,500	1,650	1,600	1,750	2,000	2,200	2,450	2,700	3,600	3,950	3,800	4,150	3,900	4,250	5,500	6,000	~	~
1902 \$100 blue seal	FR 689-697	1,800	1,950	1,950	2,100	2,050	2,250	2,750	3,000	3,700	4,100	4,900	5,300	5,100	5,600	5,200	5,700	7,000	8,000	~	~
THIRD CHARTER-3rd ISSUE																					
1902 \$5 blue seal	FR 598-612	100	110	125	138	145	160	265	290	355	390	480	530	505	555	525	575	650	750	1,200	1,350
1902 \$10 blue seal	FR 624-638	100	110	125	138	145	160	265	290	355	390	480	530	510	560	540	600	700	800	1,275	1,400
1902 \$20 blue seal	FR 650-663	100	110	125	138	145	160	265	290	355	390	480	530	515	565	550	610	750	850	1,350	1,500
1902 \$50 blue seal	FR 675-685	1,400	1,550	1,450	1,600	1,500	1,650	1,915	2,125	2,415	2,665	3,525	3,875	3,650	4,000	3,700	4,050	5,000	5,500	~	~
1902 \$100 blue seal	FR 698-707	1,800	1,950	1,850	2,000	1,950	2,150	2,625	2,875	3,625	4,025	4,825	5,300	5,000	5,500	5,050	5,550	6,000	6,600	~	~

## FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	85	93	93	102	100	110	125	135	180	200	235	255	285	315	345	380	500	550	950	1,050
1918 \$2	FR 747-780	230	255	325	355	390	430	575	625	850	925	1,425	1,575	1,600	1,750	2,150	2,350	3,000	3,300	4,500	5,000
1915/18 \$5	FR 781-809	100	110	195	215	265	290	400	440	525	575	850	950	950	1,050	1,200	1,300	1,900	2,100	2,600	2,850
1915/18 \$10	FR 810-821	790	870	1,000	1,100	1,400	1,550	1,950	2,150	2,800	3,200	3,100	3,400	3,500	3,800	3,850	4,250	5,750	6,250	9,500	10,000
1915/18 \$20	FR 822-830	865	950	1,100	1,200	1,500	1,650	3,000	3,300	5,000	5,500	5,350	5,850	5,850	6,350	6,200	6,800	11,000	12,000	19,000	21,000
1918 \$50	FR 831	2,300	2,550	4,450	4,850	7,000	7,700	9,000	9,900	13,500	14,750	14,500	16,000	17,500	19,000	20,500	23,000	26,500	29,000	37,500	41,000

## FEDERAL RESERVE NOTES

1914 \$5 red seal	FR 832-843	155	175	285	315	375	425	550	600	825	900	1,400	1,550	1,700	1,875	2,100	2,300	3,000	3,300	3,900	4,400
1914 \$5 blue seal	FR 844-891	45	50	48	53	62	68	78	85	90	100	125	135	160	175	210	230	340	375	600	675
1914 \$10 red	FR 892-903	180	200	280	320	485	535	700	775	1,125	1,225	1,700	1,900	2,000	2,200	2,250	2,500	3,300	3,600	6,500	7,000
1914 \$10 blue	FR 904-951	57	62	60	66	68 +	75	85 +	93	95 +	105	128	140	185	205	235	260	410	450	1,000	1,100
1914 \$20 red	FR 952-963	205	230	415	455	650	710	1,100	1,200	1,500	1,650	2,400	2,650	2,800	3,100	3,100	3,400	3,900	4,300	8,000	9,000
1914 \$20 blue	FR 964-1011	75	85	90	100	105	115	120	130	140	155	180	200	275	305	300	330	425	465	1,000	1,100
1914 \$50 red	FR1012-1023	645	720	900	1,000	1,400	1,550	2,500	2,750	3,700	4,000	5,500	6,000	6,500	7,100	7,000	7,700	15,000	16,500	~ ~ ~	~ ~ ~
1914 \$50 blue	FR1024-1071	165	180	220	245	320	350	430	470	605	665	690	760	1,225	1,350	1,550	1,700	2,500	2,750	5,200	5,700
1914 \$100 red	FR1072-1083	660	725	1,150	1,250	1,500	1,650	2,550	2,800	3,500	3,850	5,000	5,500	6,250	6,750	11,000	12,500	25,000	27,500	50,000	55,000
1914 \$100 blue	FR1084-1131	460	510	535	585	590	650	675	750	800	880	900	1,000	1,250	1,375	1,550	1,700	2,350	2,600	4,200	4,600
1918 \$500 blue	FR 1132	2,400	2,650	5,750	6,300	8,750	9,500	12,000	13,500	13,500	15,000	16,500	18,000	22,000	24,500	25,000	27,500	37,500	41,000	~ ~ ~	~ ~ ~
1918 \$1,000 blue	FR 1133	2,800	3,100	6,500	7,200	11,500	12,500	15,000	16,500	20,000	22,000	23,000	25,000	30,000	33,000	42,000	46,000	60,000	67,000	90,000	100K



## MUST HAVE BOOKS

Outside of selling (and buying) Banknotes we at Denly's also stock the finest of supplies and books for today's collectors. A coin dealer recently asked me what paper money books he NEEDED on his bookshelf - They are:

- #1 The Official Red Book of United States Paper Money, narrative by Q David Bowers - Pricing Editor Tom Denly. A truly must have book.  
List \$19.95 Our Price \$19.95 postpaid
- #2 Standard Guide to Small Size U.S. Paper Money 1928 to date by Oakes & Schwartz - 6th Edition. New in January 2006 and full of many many updates. Again a must have item.  
List \$24.99 Our Price \$24.99 postpaid
- #3 Paper Money of The United States by Friedburg 17th Edition. Since 1953 the book on every dealers and collectors desk.  
List \$42.50 Our Price \$35.00 postpaid
- #4 United States Obsolete Bank Notes - 1782 to 1866 by James Haxby - 4 Volume Set. Published in 1988 and still The Bible to Obsolete Bank Notes Collectors - over 2800 pages and 20,000 pictures. We sell high grades used sets at \$750 plus postage. Call for availability.
- #5 100 Greatest American Currency Notes - by Q David Bowers and David Sundman, pricing editor Tom Denly. This is a fantastic work with a ton of information for the collector or dealer. The photos of your currency treasures in color! Must Have!  
List \$29.95 Our Price \$24.95 postpaid
- #6 Collecting Confederate Paper Money by Pierre Fricke. Brand New to the market with great pictures and tons of information. It has been too long since we have had an up to date full listing of Confederate with pricing!  
Our Price \$49.50 plus \$5.00 postage
- #7 National Bank Notes - 4th Edition by Don Kelly. The newest edition and about to go out of print! No new edition expected until 2007! Our last copies will go fast.  
List \$125 Our Price \$110 postpaid

Prices for shipment are for U.S. addresses by U.P.S. or Post Office Book Rate.

## WE ARE PAYING BID!!

(or a little more) for

1880	\$1, \$2, \$5, \$10	Legals VG, FINE, VF, XF
1907	\$5	Legals FINE
1917	\$1, \$2	Legals VG/F, FINE, CH CU
1899	\$1	Silver FINE, VF, XF, CH CU
1890/1	\$1, \$2, \$5, \$10, \$20	Treasury need in all Grades
1915/18	\$5, \$10, \$20, \$50	FRBN Need in all Grades
1918	\$500, \$1000	FRN Needed

All First Charter \$1's - I am the buyer!

Need Better Confederate - I want the better notes

*Our currency needs are varied and numerous! Contact us with anything you have for sale - colonial, obsolete, nation-als - we need to buy!*

**Denly's is making a market in Collectable Currency**

**1-800-HI-DENLY**

**Denly's of Boston**

**PO Box 51010**

**Boston Mass, 02205**

## WWW.DENLYS.COM

We update our website 3 or 4 times a week and presently have 7202 notes, each annotated, graded and priced. We picture many of our notes and also list our holders, albums, books, currency shields, and a fishing picture or two.

To show you how busy our web site is we have added new this month thru the 24th!

237	Obsoletes	82	Fractionals
100	Small Type	15	Colonials & Continentals
26	Nationals	69	Foreign Notes
101	Large Type	2	New Books
64	MPC		

Please enter our website and see how we are ready to work with you.

**Tom Denly**

## MYLAR-D® CURRENCY HOLDERS

PRICED AS FOLLOWS

### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Postcard	6 <sup>5</sup> / <sub>16</sub> X 4	\$25.50	\$48.50	\$215.00	\$400.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)  
YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D® is a Registered Trademark of the Dupont Corporation. This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516

## LINDNER CURRENCY ALBUMS

Collecting currency is fun but the fun comes from working with it, taking the time to study the design, to study the reasons the notes were issued, and to share your collection with your friends - both collectors and neophytes. Hand a person a stack of notes in just a holder is OK for a dealer to show a knowledgeable collector, but otherwise does not work. I have a very considerable collection of Boston Obsolete Banknotes and the organization that the Lindner Album offers me plus the pride I get when I show my notes is worth more than the cost of the album.

**Tom Denly**

### List Price \$78.00 • Your Price \$66 PAGES FOR LINDNER BINDERS

Each Binder comes with 20 pages of your choice.

- 1 pocket to a page 9<sup>1</sup>/<sub>2</sub>" X 11<sup>1</sup>/<sub>4</sub>"
- 2 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 5<sup>1</sup>/<sub>2</sub>"
- 3 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 3<sup>6</sup>/<sub>11</sub>"
- 4 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 2<sup>3</sup>/<sub>8</sub>"

(We recommend the 3 pockets a to a page for large and small U.S. Currency. Price per ten pages = \$18.00)

Lindner also has a matching slip case for their binders which we recommend \$25.00.

Post on all Lindner orders \$4.50.



## U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
50 cent Justice—red back	FR 1343-1350	37.00 40.00	52.00 57.00	65.00 72.00	95.00 105.00	175 190	220 240	330 365	435 475	615 675	950 1,050
50 cent Justice—red back, fiber	FR 1357	75.00 85.00	140.00 155.00	300.00 330.00	490.00 540.00	750 850	950 1,050	1,200 1,325	1,700 1,850	2,500 2,750	4,000 4,500
50 cent Justice—auto.	FR 1355-1356	40.00 45.00	50.00 55.00	55.00 60.00	90.00 100.00	160 175	210 230	365 400	520 570	775 850	950 1,050
50 cent Justice—green back	FR 1358-1369	36.00 40.00	43.00 48.00	52.00 57.00	85.00 95.00	135 145	175 190	265 290	380 425	730 800	1,300 1,450
50 cent Justice—grn. back, fiber	FR 1370-1373	41.00 45.00	52.00 57.00	75.00 82.00	170.00 185.00	255 280	385 425	750 825	950 1,050	1,500 1,650	2,350 2,600
<b>FOURTH ISSUE (1869-75)</b>											
10 cent	FR 1257-1261	12.50 13.25	17.00 19.00	19.00 21.00	21.00 23.00	23 25	27 30	35 + 38	52 57	115 125	265 290
15 cent	FR 1267-1271	36.00 40.00	48.00 53.00	55.00 60.00	68.00 75.00	75 80	100 110	120 130	170 190	275 305	500 550
25 cent	FR 1301-1307	13.00 14.00	16.00 17.00	16.25 17.50	19.50 21.50	24 26	33 36	55 60	75 85	120 135	300 330
50 cent Lincoln	FR 1374-1375	38.00 42.00	65.00 70.00	73.00 80.00	105.00 115.00	185 200	240 265	395 435	485 535	750 825	1,200 1,350
50 cent Stanton	FR 1376	16.50 18.00	18.00 20.00	26.00 + 28.00	39.00 + 43.00	62 68	85 95	165 180	220 240	315 345	625 690
50 cent Dexter	FR 1379	16.50 18.00	18.00 20.00	23.00 + 25.00	28.00 + 31.00	38 42	55 60	105 115	135 150	220 240	450 500
<b>FIFTH ISSUE (1874-76)</b>											
10 cent green seal	FR 1264	14.00 15.00	18.00 20.00	20.00 22.00	23.00 25.00	30 33	42 46	65 70	80 90	110 120	200 225
10 cent red seal	FR 1265-1266	12.50 13.25	16.00 17.00	18.00 20.00	20.50 22.50	21 23	25 27	35 38	46 50	60 65	100 110
25 cent	FR 1308-1309	13.00 14.00	16.00 17.00	16.25 17.50	19.00 21.00	26 28	35 38	43 47	50 55	75 82	155 170
50 cent	FR 1380-1381	16.50 18.00	18.00 20.00	20.00 22.00	23.00 25.00	33 36	50 + 55	60 + 66	75 + 82	97 + 107	235 260

U.S. FRACTIONAL CURRENCY  
PROOF AND SPECIMEN NOTES

SERIES DENOMINATION			FRIEDBERG NUMBERS			NARROW MARGIN										WIDE MARGIN									
						CU 60 BID ASK		CH CU 63 BID ASK		VCH CU 64 BID ASK		GEM CU 65 BID ASK		SUP CU 67 BID ASK		CU 60 BID ASK		CH CU 63 BID ASK		VCH CU 64 BID ASK		GEM CU 65 BID ASK		SUP CU 67 BID ASK	
FIRST ISSUE																									
5 cent face	FR	1231	29	32	53	58	65	72	105	115	200	225	85	95	115	125	180	200	275	310	450	500			
5 cent back	FR	1231	26	28	40	45	45	50	65	72	105	115	75	85	90	100	145	160	275	310	450	500			
10 cent face	FR	1243	29	32	48	53	53	58	68	75	250	275	105	115	135	150	190	210	285	320	475	525			
10 cent back	FR	1243	26	28	36	40	40	44	55	60	190	210	65	70	105	115	135	150	240	265	435	475			
25 cent face	FR	1282	29	32	55	60	75	82	115	125	180	200	115	125	125	135	170	185	290	320	550	600			
25 cent back	FR	1282	26	28	40	44	47	52	60	66	95	105	100	110	165	180	185	205	265	290	500	550			
50 cent face	FR	1313	60	65	77	85	85	95	135	150	275	300	165	180	180	200	215	235	300	330	560	610			
50 cent back	FR	1313	39	42	70	77	75	85	95	105	280	310	105	115	135	150	160	175	290	320	550	600			
SECOND ISSUE																									
5 cent face	FR	1232	38	42	65	70	78 +	85	115 +	125	170	185	90	100	160	175	185	200	240	260	350	385			
5 cent back	FR	1232	30	33	50	55	63 +	70	80 +	88	120	130	80	90	130	145	175	190	230	250	330	370			
10 cent face	FR	1244	39	43	60	65	73 +	80	100 +	110	180	200	100	110	145	160	160	175	205	225	350	385			
10 cent back	FR	1244	26	28	44	48	52 +	57	65 +	72	110	120	90	100	135	150	150	165	195	215	305	335			
25 cent face	FR	1283	42	47	60	65	75	82	120	135	180	200	145	160	160	175	185	200	250	275	475	525			
25 cent back	FR	1283	32	35	55	60	60	66	80	90	120	135	120	130	145	160	150	165	195	215	305	335			
50 cent face	FR	1314	45	49	60	65	80	88	135	150	285	310	140	155	210	230	265	290	400	440	625	700			
50 cent back	FR	1314	40	44	55	60	70	77	95	105	180	200	135	145	170	185	195	215	300	330	575	625			
THIRD ISSUE																									
3 cent face light	FR	1226	60	65	90	100	105	115	140	155	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~			
3 cent face dark	FR	1227	29	32	45	50	58	63	80	90	~ ~ ~	~ ~ ~	160	175	210	230	260	285	350	380	475	525			
3 cent back	FR	1226-1227	24	26	37	40	42	46	55	60	~ ~ ~	~ ~ ~	100	110	155	170	180	195	275	300	370	400			
5 cent face	FR	1236-1238	40	44	58	63	68	75	100	110	200	225	115	130	165	180	190	210	255	280	350	385			
5 cent back red	FR	1236	25	27	40	44	47	52	60	65	105	115	100	110	135	145	145	160	200	220	275	300			
5 cent back green	FR	1238	25	27	40	44	58	63	80	90	145	160	50	55	120	130	130	145	175	190	250	275			
10 cent face—printed Colby & Spinner	FR	1251	47	52	60	65	75	85	110	120	~ ~ ~	~ ~ ~	110	120	135	150	150	165	235	260	375	415			
10 cent face—auto. Colby & Spinner	FR	1253	63	68	82	90	90	100	120	130	225	250	130	140	155	170	180	195	245	270	400	440			
10 cent face—auto. Jeffries & Spinner	FR	1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~			
10 cent back red	FR	1253-1254	43	48	75	85	85	95	110	120	165	180	90	100	140	155	150	165	215	235	360	400			
10 cent back green	FR	1255	28	30	60	65	80	88	115	125	230	255	95	105	110	120	130	140	175	195	345	380			
25 cent face	FR	1291-1294	65	70	85	95	95	105	115	125	140	155	110	120	140	155	160	175	260	285	390	430			
25 cent back red	FR	1291	45	50	60	65	70	80	85	95	130	145	95	105	125	135	150	165	205	225	375	410			
25 cent back green	FR	1294	30	33	55	60	60	66	70	77	115	125	73	80	105	115	120	130	175	190	290	320			
SPINNER																									
50 cent face—printed Colby & Spinner	FR	1324	70	77	90	100	100	110	125	140	~ ~ ~	~ ~ ~	170	190	240	265	270	300	335	370	450	500			
50 cent face—auto. Colby & Spinner	FR	1328	100	110	120	130	130	140	160	180	275	300	180	200	270	300	300	330	400	440	500	550			
50 cent face Allison & Spinner	FR	1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~			
50 cent face Jeffries & Spinner	FR	1330	85	95	135	145	145	165	185	205	~ ~ ~	~ ~ ~	1,800	2,000	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~			
50 cent back red	FR	1324-1330	60	65	75	85	85	95	115	125	200	220	135	145	165	180	195	215	275	305	325	355			
50 cent back green	FR	1331	60	65	75	85	85	95	115	125	~ ~ ~	~ ~ ~	135	145	150	165	165	180	220	240	270	300			
50 cent back green Ty. 2	FR	1339	1,700	1,850	2,000	2,200	2,450	2,700	3,500	3,850	~ ~ ~	~ ~ ~	2,750	3,050	3,350	3,650	4,300	4,700	5,600	6,100	9,000	10,000			
JUSTICE																									
50 cent face—printed Colby & Spinner	FR	1343	80	88	105	115	115	125	130	145	~ ~ ~	~ ~ ~	110	120	190	210	220	240	325	355	450	500			
50 cent face—auto. Colby & Spinner	FR	1355	110	120	145	160	155	170	170	190	~ ~ ~	~ ~ ~	230	255	265	290	325	360	435	475	700	775			
50 cent face Jeffries & Spinner	FR	1357A	160	180	245	270	285	315	375	415	~ ~ ~	~ ~ ~	1,950	2,150	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~			
50 cent back red	FR	1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	180	200	215	235	310	340	375	415			
50 cent back green	FR	1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	175	195	290	320	365	400			
GRANT AND SHERMAN																									
15 cent face—printed Colby & Spinner	FR	1272	180	200	250	275	475	525	650	700	1,100	1,200	390	430	650	725	800	880	1,375	1,500	2,000	2,200			
15 cent face—auto. Colby & Spinner	FR	1273	1,150	1,275	1,600	1,750	2,100	2,300	2,800	3,100	~ ~ ~	~ ~ ~	2,200	2,425	4,000	4,500	4,750	5,250	6,300	7,000	~ ~ ~	~ ~ ~			
15 cent face—auto. Jeffries & Spinner	FR	1274	215	235	280	310	400	440	475	525	825	925	400	440	650	725	825	900	1,450	1,600	2,450	2,700			
15 cent face—auto. Allison & Spinner	FR	1275	220	245	295	320	410	450	485	535	925	1,025	410	450	675	750	925	1,025	1,500	1,650	2,550	2,800			
15 cent back green	FR	1272	115	125	170	185	200	220	250	275	400	440	175	190	225	250	265	290	360	400	550	600			
15 cent back red	FR	1273-1276	115	125	170	185	200	220	250	275	400	440	175	190	225	250	265	290	375	415	725	800			



SERIES		FRIEDBERG		VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
DENOMINATION		NUMBERS		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1988 C \$1	FR	e13	1.95	2.15	2.20	2.40	2.40	2.65	2.50	2.75	3.00	3.30	5.60 +	6.10	6.50 +	7.50	8.50	9.50	13.00	14.00	26.00	28.00	
1988 D \$1	FR	e13	1.95	2.15	2.20	2.40	2.40	2.65	2.50	2.75	3.00	3.30	5.60 +	6.10	7.50 +	8.50	10.00	11.00	16.00	17.50	40.00	44.00	
1988 E \$1	FR	e13	1.95	2.15	2.20	2.40	2.40	2.65	2.50	2.75	3.00	3.30	5.50 +	6.00	6.50 +	7.50	8.50	9.50	13.00	14.00	24.00	26.00	
1988 F \$1	FR	e14	1.95	2.15	2.20	2.40	2.40	2.65	2.50	2.75	3.00	3.30	5.50 +	6.00	6.50 +	7.50	8.50	9.50	13.00	14.00	24.00	26.00	
1988 G \$1	FR	e15	1.95	2.15	2.20	2.40	2.40	2.65	2.50	2.75	3.00	3.30	5.60 +	6.10	6.50 +	7.50	8.50	9.50	13.00	14.00	24.00	26.00	
1985 G \$1	FR	1616	1.95	2.15	3.50	3.75	3.75	4.00	3.80	4.05	3.85	4.10	6.50 +	7.25	7.75 +	8.75	9.00	10.00	14.00	15.00	26.00	28.00	
1985 G with MOTTO \$1	FR	1617	2.40	2.75	3.75	4.00	3.80	4.10	3.85	4.15	3.90	4.25	22.00	24.00	35.00	38.00	38.00	42.00	42.00	46.00	70.00	77.00	
1985 H \$1	FR	1618	2.00	2.20	2.20	2.40	2.60	2.85	2.90	3.25	3.25	3.65	6.00 +	6.75	7.50 +	8.50	10.00	11.00	18.00	20.00	32.00	35.00	
1987 \$1	FR	1619	1.90	2.10	2.20	2.40	2.40	2.65	2.50	2.75	3.00	3.30	5.50 +	6.00	6.25 +	7.00	7.00	7.75	9.50	10.50	15.00	16.50	
1987 A \$1	FR	1620	1.90	2.10	2.20	2.40	2.40	2.65	2.50	2.75	3.00	3.30	5.50 +	6.00	6.25 +	7.00	7.00	7.75	9.00	10.00	14.00	15.00	
1987 B \$1	FR	1621	1.90	2.10	2.20	2.40	2.40	2.65	2.50	2.75	3.00	3.30	5.50 +	6.00	6.25 +	7.00	7.00	7.75	9.00	10.00	14.00	15.00	
1984 \$5	FR	1650	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	13.00 +	14.00	17.00	18.50	22.00	24.00	30.00	33.00	55.00	60.00	95.00	105.00	
1984 A \$5	FR	1651	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	12.00 +	13.00	14.50	15.50	17.00	18.50	24.00	26.00	48.00	53.00	85.00	95.00	
1984 B \$5	FR	1652	9.25	10.25	9.60	10.60	10.00	11.00	11.00	12.00	14.50 +	15.50	18.50	20.00	23.00	25.00	36.00	40.00	80.00	90.00	200.00	220.00	
1984 C \$5	FR	1653	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	12.50 +	13.50	15.25	16.25	15.50	16.75	19.00	21.00	40.00 -	45.00	85.00	95.00	
1984 D \$5	FR	1654	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	12.00 +	13.00	15.00	16.00	15.25	16.50	18.00	20.00	45.00	50.00	85.00	95.00	
1984 \$5	FR	1655	9.00	9.85	9.50	10.50	9.55	10.55	9.60	10.60	12.00 +	13.00	14.00	15.00	14.50	16.00	16.25	17.75	23.00	25.00	34.00	37.00	
1953 A \$5	FR	1656	9.00	9																			

1935 A R \$1	FR	1609	39 - 43	50	54	52	57	60	65	85	95	105	115	175	195	255	280	425	470	680	750
1935 A S \$1	FR	1610	38 - 42	49	53	51	56	60	65	85	95	90	100	165	185	245	265	400	450	660	730

1929 Ty 1 \$5	FR	1800-1	35	40	40	45	55	65	90	100	95	105	140	155	160	175	190	210	220	240	~ ~ ~	~ ~ ~
1929 Ty 2 \$5	FR	1800-2	35	40	40	45	55	65	90	100	95	105	140	155	160	175	190	210	215	235	325	375
1929 Ty 1 \$10	FR	1801-1	35	40	40	45	55	65	75	85	95	105	130	145	160	175	185	205	200	220	325	350
1929 Ty 2 \$10	FR	1801-2	35	40	40	45	55	65	75	85	95	105	130	145	160	175	185	205	200	220	325	350
1929 Ty 1 \$20	FR	1802-1	40	45	45	50	60	70	95	105	100	110	205	225	220	240	230	250	250	275	~ ~ ~	~ ~ ~
1929 Ty 2 \$20	FR	1802-2	40	45	45	50	60	70	95	105	100	110	205	225	220	240	230	250	250	275	~ ~ ~	~ ~ ~
1929 Ty 1 \$50	FR	1803-1	255	285	270	300	290	320	370	410	390	430	440	490	460	510	475	525	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 \$50	FR	1803-2	255	285	270	300	290	320	390	420	415	455	500	550	550	600	600	650	750	850	1,500	1,650
1929 Ty 1 \$100	FR	1804-1	355	390	360	400	365	405	375	415	430	470	500	550	625	700	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 \$100	FR	1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

1929 \$5	FR	1850	28.00	31.00	31.00	34.00	33.00	36.00	37.00	42.00	40	44	70	77	105	115	120	130	140	155	290	335
1929 \$10	FR	1860	18.00 +	20.00	23.00 +	25.00	26.00 +	28.00	28.00 +	31.00	40	44	70	77	87	97	115	125	155	170	310	345
1929 \$20	FR	1870	29.00 +	32.00	33.00	36.00	36.00 +	39.00	41.00 +	45.00	45	50	80	88	100	110	125	135	180	200	375	415
1929 \$50	FR	1880	60.00	65.00	65.00	72.00	67.00	74.00	70.00	80.00	90	100	145	165	190	210	215	235	365	395	600	660
1929 \$100	FR	1890	115	125	130	140	140	155	150	165	170	185	205	225	290	320	340	375	440	485	650	710

1928 \$5	FR	1950	9.00	11.00	24.00	26.00	32.00	35.00	37.00	42.00	42.00	46.00	52	60	65	75	80	90	90	100	130	145
1928 \$10	FR	2000	13.50	15.00	22.00	24.00	24.00	26.00	27.00	29.00	31.00	34.00	42	46	50	55	60	65	82	90	155	170
1928 \$20	FR	2050	21.50	23.00	24.00	26.00	25.00	27.00	27.00	30.00	31.00	34.00	55	60	70	77	95	105	145	160	225	250
1928 \$50	FR	2100	60.00	65.00	70.00	77.00	78.00	84.00	95.00	105.00	125	140	170	185	220	240	280	310	350	385	525	575
1928 \$100	FR	2150	110	120	125	135	130	140	145	155	155	170	180	200	235	255	310	340	435	475	800	900
1928 \$500	FR	2200	700	800	775	850	900	1,000	1,050	1,200	1,300	1,500	1,900	2,100	2,200	2,450	2,450	2,650	3,250	3,500	7,000	8,000
1928 \$1,000	FR	2210	1,450	1,600	1,700	1,850	2,000	2,150	2,200	2,500	2,600	2,800	3,100	3,450	3,700	4,000	3,900	4,300	4,500	4,900	7,500	8,500
1928 \$5,000	FR	2220	20,000	22,000	28,000	37,500	35,500	45,500	40,500	50,500	45,500	55,500	52,000	62,000	57,500	65,000	67,500	75,000	87,500	97,500	110K	120K
1928 \$10,000	FR	2230	32,500	35,000	37,500	42,500	42,500	47,500	50,000	55,000	60,000	66,000	75,000	82,000	115K	125K	135K	150K	200K	225K	~ ~ ~	~ ~ ~
1934 \$5	FR	1955	8.00	9.00	8.10	9.10	8.20	9.20	8.30	9.30	10.00	11.00	15	17	23	25	27	30	35	38	65	75
1934 \$10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	32	35	40	45	75	85
1934 \$20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	22.25	25.00	25	28	30	33	36	39	50	55	100	110
1934 \$50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	100	110	120	130	150	165	190	210
1934 \$100	FR	2152	105	112	106	113	108	116	112	120	117	125	125	140	170	185	205	225	270	300	390	430
1934 \$500	FR	2201	700	800	750	850	825	900	900	1,000	1,100	1,250	1,250	1,400	1,450	1,600	1,550	1,700	1,750	1,950	2,300	2,550
1934 \$1,000	FR	2211	1,350	1,500	1,550	1,675	1,800	1,950	1,900	2,050	2,250	2,500	2,750	3,000	3,300	3,600	3,300	3,625	3,700	4,000	4,500	5,000
1934 \$5,000	FR	2221	20,000	22,000	27,500	37,500	35,000	45,000	40,000	50,000	45,000	55,000	48,000	58,000	52,000	62,000	56,000	66,000	65,000	75,000	85,000	95,000
1934 \$10,000	FR	2231	32,500	35,000	37,500	42,500	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	62,000	70,000	64,000	70,000	70,000	77,000	92,000	102K
1950 \$5	FR	1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
19																						

<b>HAWAII</b>																						
1935 A \$1	FR	2300	23	25	32 +	35	34 +	37	40	44	45	50	90	100	100	110	125 +	135	215	235	450	500
1934 \$5	FR	2301	50	55	60	66	66	72	120	130	205	225	330	360	350	385	400	440	900	1,000	1,400	1,550
1934 A \$5	FR	2302	50	55	60	66	66	72	115	125	200	220	330	360	350	385	400	440	900	1,000	1,400	1,550
1934 A \$10	FR	2303	45	50	58	64	65	75	120	135	200	215	375 +	415	465	505	650	725	1,500	1,650	2,600	2,850
1934 \$20	FR	2304	48	52	59	64	80	88	135	150	350	385	800	900	1,000	1,100	1,250	1,375	2,000	2,200	4,700	5,250
1934 A \$20	FR	2305	47	51	52	57	62 +	68	100 +	110	165	180	435	475	535	585	800	875	1,800	2,000	4,100	4,500
<b>NORTH AFRICA (YELLOW SEAL)</b>																						
1935 A \$1	FR	2306	27 +	30	38 -	42	40 -	44	45	50	58 +	63	90	100	105	115	130	140	215	235	500	550
1934 A \$5	FR	2307	32 -	35	40	45	47 +	52	62	68	90	100	145	160	170	185	195	215	335	370	600	650
1934 A \$10	FR	2309	34 +	37	42	46	48	53	75 +	84	100 +	110	165 +	180	190	210	215	235	340	375	700	775
1934 \$10	FR	2308	900	1,000	1,800	2,000	3,400	3,700	6,500	7,200	7,900	8,700	10,000	11,000	13,500	15,000	15,500	17,000	19,000	21,000	25,000	27,500

1928 \$10	FR	2400	73 +	80	85 +	95	120 +	135	165	180	250	275	290	320	385	425	475	525	950 +	1 050	2,250	2,500
1928 \$20	FR	2402	75 -	82	95 +	105	135 +	150	190	210	300	330	345	375	475	525	610	670	1,000	1,100	2,750	3,000
1928 \$50	FR	2404	175	190	265	290	425	465	640	700	975	1,075	1,300	1,450	1,700	1,850	2,500	2,750	4,000	4,400	7,500	8,250
1928 \$100	FR	2405	260	285	450 +	500	700	775	1,200	1,350	1,650	1,800	1,900	2,100	2,350	2,600	3 100	3,400	5,000	5,500	8,500	9,500
1928 \$500	FR	2407	1,050	1 150	2,100	2,300	4,000	4,400	6,700	7,500	11,750	12,750	14,750	16,000	18,000	20,000	27,000	29,500	42,500	46,500	62,500	70,000
1928 \$1,000	FR	2408	1,600	1 775	2,200	2,500	5,500	6,000	9,000	10,000	13,500	14,750	19,500	21,500	28,500	31,500	35,000	38,500	60,000	66,000	150K	165K

Series Denomination	Friedberg Numbers	Number of Notes in sheet	CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
			BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
U.S. Notes (Legal Tender)												
1928 \$1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~
1928 \$2	FR 1501-1508	12	725	800	1,050	1,150	1,400	1,550	2,050	2,250	2,650	2,900
1928 \$5	FR 1525-1531	12	900	1,100	1,100	1,300	1,400	1,550	2,250	2,450	3,500	3,800
1953 \$2	FR 1509	18	675	750	850	950	1,200	1,300	1,650	1,800	2,200	2,400
1953 \$5	FR 1532	18	1,000	1,150	1,300	1,450	1,600	1,750	2,400	2,650	3,500	3,850
Silver Certificates												
1928 \$1	FR 1600-1605	12	1,500	1,700	2,100	2,350	2,350	2,550	2,650	3,000	~ ~ ~	~ ~ ~
1934 \$1	FR 1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,300	4,750	~ ~ ~	~ ~ ~
1934 \$5	FR 1650-1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,300
1934 \$10	FR 1701	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
1945 \$1	FR 1607-1613	12	625	700	850	950	1,050	1,150	1,400	1,550	1,950	2,150
1945 \$1	FR 1613-1614	18	700	775	950	1,050	1,200	1,300	1,650	1,800	2,200	2,400
1954 \$5	FR 1655	18	900	1,000	1,350	1,500	1,550	1,750	2,300	2,550	~ ~ ~	~ ~ ~
1953 \$10	FR 1706	18	2,800	3,150	3,700	4,100	4,200	4,600	5,400	5,900	~ ~ ~	~ ~ ~
WW II Emergency Issues												
1945 HAWAII \$1	FR 2300	12	3,000	3,300	4,750	5,250	5,500	6,000	8,500	9,500	~ ~ ~	~ ~ ~
1945 AFRICA \$1	FR 2306	12	4,400	4,900	6,500	7,500	7,750	8,750	12,500	13,750	~ ~ ~	~ ~ ~
National Currency												
1928 \$1	FR 1800	6	500	560	575	625	600	650	650	700	~ ~ ~	~ ~ ~
1928 \$1	FR 1801	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
1928 \$2	FR 1802	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
1928 \$5	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
1928 \$10	FR 1804	6	4,400	4,800	4,600	5,100	4,800	5,200	5,200	5,800	~ ~ ~	~ ~ ~



## MILITARY PAYMENT CERTIFICATES

## REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	GEM CU 65 BID ASK	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	GEM CU 65 BID ASK
Series 461 Issued 5¢	2.00 2.50	3.00 3.45	5.50 6.00	11.00 12.00	20 22	40 45	50 60	65 75	110 125	140 155	210 230	375 450	600 800	800 1,100		
9/16/46 10¢	2.00 2.50	3.00 3.45	4.25 5.00	8.00 10.00	23 25	45 50	50 60	65 75	90 100	125 140	260 290	400 475	700 825	900 1,100		
through 25¢	6.00 7.00	8.00 9.00	10.00 11.00	20.00 22.00	32 35	90 100	100 115	125 135	800 950	1,300 1,500	1,900 2,100	2,200 2,400	2,900 3,200			
3/10/47 50¢	8.25 9.25	10.00 11.00	12.00 14.00	23.00 25.00	46 50	100 130	140 155	180 195	425 500	550 650	700 850	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$1.00	3.00 4.00	4.50 5.00	6.00 7.00	12.00 13.00	38 42	80 90	95 105	165 185	160 180	300 340	425 475	725 875	1,400 1,600	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	17.50 20.00	19.00 21.00	22.00 24.00	45.00 50.00	70 80	185 205	215 235	300 345	750 850	1,000 1,100	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	17.50 20.00	19.00 21.00	22.00 24.00	35.00 42.00	70 77	155 175	200 230	300 340	525 625	600 725	725 900	1,500 1,650	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 471 Issued 5¢	2.75 3.25	3.15 3.50	6.50 7.50	16 18	26 28	55 60	65 70	80 90	450 500	525 575	650 725	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
3/10/47 10¢	2.50 3.00	4.25 4.75	5.25 6.00	10 12	24 26	50 55	60 65	85 93	575 625	650 725	1,000 1,100	1,600 1,800	3,200 3,500	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
through 25¢	7.00 9.00	9.00 11.00	16.00 18.00	60 70	70 80	150 165	165 185	225 250	1,500 1,650	1,800 2,000	2,300 2,500	2,900 3,200	5,900 6,400	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
3/22/48 50¢	9.00 12.00	10.00 12.00	18.50 20.50	90 100	100 110	170 185	190 210	295 330	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$1.00	9.50 11.00	11.00 13.00	20.00 23.00	75 85	110 120	170 185	205 225	310 340	600 725	700 850	1,050 1,150	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	445 500	500 550	725 800	1,750 1,950	2,800 3,100	5,000 5,500	5,750 6,250	9,000 10,000	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	110 130	130 150	200 225	325 360	850 950	1,100 1,200	1,350 1,500	2,050 2,250	5,000 5,750	6,000 7,000	8,500 9,500	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 472 Issued 5¢	0.40 0.50	0.50 0.60	0.85 1.10	1.35 1.50	2.00 2.25	5.00 6.00	7.50 8.50	13.50 15.00	95 105	160 175	210 240	350 425	400 500	700 850	~ ~ ~ ~ ~	~ ~ ~ ~ ~
3/22/48 10¢	1.25 1.50	1.65 1.85	3.00 3.40	8.00 9.00	12 14	34 38	45 50	65 75	100 120	165 185	235 270	395 475	450 550	800 950	1,000 1,100	2,050 2,250
through 25¢	1.75 2.25	2.25 2.75	7.50 8.50	15.00 16.50	39 43	100 110	115 125	210 230	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
6/20/51 50¢	3.25 3.75	4.00 5.00	11.00 13.00	28.00 32.00	43 48	115 130	140 155	230 255	2,200 2,450	3,500 3,850	4,800 5,300	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$1.00	4.00 4.50	6.50 7.50	13.00 15.00	33.00 37.00	60 70	155 170	185 210	325 360	320 360	375 430	535 650	750 900	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	75 85	95 105	155 180	275 300	800 900	1,900 2,100	2,000 2,200	2,350 2,550	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	20 22	30 33	57 65	110 125	325 360	1,150 1,250	1,250 1,375	2,100 2,300	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 481 Issued 5¢	0.70 0.90	0.90 1.15	1.25 1.50	2.50 3.25	5.75 7.50	13.00 15.00	14.50 16.00	17.50 20.00	90 100	110 135	220 260	350 425	600 725	750 900	~ ~ ~ ~ ~	~ ~ ~ ~ ~
6/20/51 10¢	0.70 0.90	0.90 1.15	1.35 1.75	2.75 4.00	7.50 8.50	14.50 16.50	15.00 17.00	18.50 21.00	80 90	100 110	175 205	300 360	550 675	700 850	~ ~ ~ ~ ~	~ ~ ~ ~ ~
through 25¢	1.50 2.00	2.00 3.00	5.00 6.00	9.00 11.00	15 17	32 35	35 39	45 50	95 105	115 125	260 285	440 485	725 865	900 1,100	~ ~ ~ ~ ~	~ ~ ~ ~ ~
5/25/54 50¢	3.25 3.75	5.00 6.00	11.00 13.00	25.00 30.00	38 45	100 110	125 135	215 235	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$1.00	5.00 6.00	7.00 8.00	13.50 15.50	36.00 41.00	75 85	175 195	205 225	325 375	550 675	650 775	750 875	900 1,100	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	45 50	75 85	100 110	250 275	450 550	1,000 1,200	1,100 1,300	1,900 2,100	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	20 23	29 32	40 45	130 150	385 450	900 1,000	1,000 1,100	1,550 1,700	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 521 Issued 5¢	1.25 1.50	1.40 1.65	1.90 2.15	4.00 5.00	9.00 11.00	18 20	20 23	26 29	130 145	165 185	305 335	475 525	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
5/25/54 10¢	1.25 1.50	1.35 1.60	1.65 1.85	4.00 5.00	10.00 11.00	19 21	21 23	31 34	115 130	155 175	300 330	650 725	1,300 1,450	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
through 25¢	1.75 2.00	2.25 2.50	5.25 5.75	12.50 13.50	18 20	40 45	50 58	85 95	190 210	280 310	385 425	600 660	1,400 1,550	3,000 3,300	~ ~ ~ ~ ~	~ ~ ~ ~ ~
5/27/58 50¢	3.50 5.00	4.50 5.00	10.00 11.00	22.50 25.00	40 45	125 140	160 180	350 400	310 340	375 415	425 475	675 750	1,400 1,550	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$1.00	5.50 6.00	7.00 8.00	9.00 10.00	16.00 18.00	42 47	85 95	110 120	210 230	350 400	425 475	575 650	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	180 200	210 230	335 380	500 550	1,050 1,150	2,800 3,100	3,350 3,650	4,600 5,000	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	45 55	60 70	95 105	235 255	440 500	1,000 1,100	1,600 1,750	2,100 2,300	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 541 Issued 5¢	0.30 0.40	0.45 0.55	1.00 1.25	2.00 2.50	2.40 2.80	5.00 5.50	5.50 6.00	9.00 10.00	65 75	100 110	120 135	190 210	250 275	300 350	400 450	650 725
5/27/58 10¢	0.75 1.00	1.00 1.15	3.00 3.50	6.00 7.00	7.00 8.00	17 19	18 20	28 31	55 65	80 90	100 115	200 220	250 275	290 340	~ ~ ~ ~ ~	~ ~ ~ ~ ~
through 25¢	1.50 1.75	2.00 2.25	6.00 7.00	15.00 16.50	17 19	30 33	31 34	40 44	130 145	165 185	220 240	300 340	375 425	500 600	~ ~ ~ ~ ~	~ ~ ~ ~ ~
5/26/61 50¢	1.75 2.00	2.50 3.50	20.00 22.00	33.00 36.00	37 42	125 135	150 170	265 285	75 90	110 130	140 160	230 255	265 290	300 350	400 450	675 775
\$1.00	6.50 7.00	7.50 8.50	19.00 22.00	60.00 66.00	75 85	275 300	295 325	400 440	335 365	410 450	500 550	700 850	1,250 1,400	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	600 700	950 1,050	1,450 1,600	2,200 2,450	2,800 3,200	5,000 5,500	6,000 7,000	12,000 14,000	8,000 9,000	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	125 145	135 155	150 170	390 430	1,050 1,150	1,800 2,000	3,500 4,000	5,000 6,000	1,800 2,000	3,900 4,300	5,500 6,000	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 591 Issued 5¢	0.70 0.85	1.25 1.50	4.00 5.00	8.00 10.00	18 22	40 45	43 48	60 70	75 90	115 130	145 165	210 230	290 330	375 425	~ ~ ~ ~ ~	~ ~ ~ ~ ~
5/26/61 10¢	1.00 2.00	2.00 2.50	3.50 4.00	8.00 10.00	21 24	44 50	50 55	70 80	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
through 25¢	8.00 9.00	10.00 12.00	13.00 15.00	30.00 33.00	50 60	120 130	125 140	300 330	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
1/6/64 50¢	13.00 15.00	15.00 17.00	21.00 24.00	45.00 52.00	75 85	135 150	160 180	305 335	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$1.00	7.00 8.00	10.00 12.00	19.00 22.00	45.00 52.00	80 90	150 180	185 200	430 480	375 425	450 500	550 600	900 1,100	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	335 375	375 450	470 525	1,000 1,100	1,250 1,750	3,000 3,300	3,100 3,500	4,500 5,250	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	70 80	100 115	185 210	320 375	750 900	1,800 2,000	2,200 2,400	3,450 3,750	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 611 Issued 5¢	0.50 0.75	0.60 0.85	3.00 3.50	7.00 8.00	8.00 9.00	16 18	17 19	25 28	35 45	50 60	65 75	75 85	90 100	120 135	175 195	225 250
1/06/64 10¢	0.75 1.50	1.25 1.75	3.00 3.50	7.00 8.00	9.00 10.00	18 20	19 21	40 45	35 45	50 60	65 75	75 85	90 100	120 135	175 195	225 250
through 25¢	1.00 1.50	1.75 2.25	10.00 11.00	20.00 22.00	26 29	75 85	80 90	120 130	450 550	600 725	750 875	900 1,100	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
4/28/69 50¢	3.00 4.00	4.25 5.00	17.00 19.00	27.00 30.00	30 33	85 95	100 110	160 175	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$1.00	3.00 3.50	3.50 4.00	4.75 5.50	10.00 11.00	25 27	40 48	48 55	95 105	75 82	100 110	140 155	200 220	255 280	365 425	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	66 76	80 90	115 125	250 300	375 425	600 675	725 825	1,350 1,500	400 480	600 725	900 1,100	1,200 1,450	1,700 2,050	2,500 3,000	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	45 50	70 80	115 125	200 220	350 400	550 600	725 825	1,225 1,350	250 300	375 450	650 750	950 1,150	1,250 1,500	1,900 2,300	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 641 Issued 5¢	0.10 0.15	0.15 0.20	0.20 0.35	0.75 0.90	1.20 1.60	3.00 3.50	3.50 4.00	6.00 6.75	45 55	50 60	70 80	100 110				



JANUARY 2007

# CURRENCY GRADING AND AUTHENTICATION

First and Original Currency  
Grading Service

For dealer application and submission  
forms please contact us at:

— CGA —

P.O. Box 418 • Three Bridges, NJ 08887

www.cganotes.com

Phone (908) 788-8866 • Fax (908) 788-1677



**ALL US PAPER  
MONEY - STILL  
SPECIALIZING  
IN HIGH  
DENOMINATION  
NOTES**

**\$500 - \$1,000 - \$5,000 - \$10,000**

ALL GOLD CERTIFICATES

*THE CURRENCY HOUSE, INC.*

Web site: **www.thecurrencyhouse.com**

PHONE: 386-574-4932 • FAX: 386-860-6896

E-mail: david@thecurrencyhouse.com

DAVID MANLEY • PO Box 5429

DELTONA, FLORIDA 32728-5429

CALL, FAX, OR E-MAIL YOUR WANT LIST  
CONFIDENTIAL APPRAISALS BY APPT. ONLY

INTRODUCING

**jhonecash.com**

Featuring the largest selection of US Currency Notes on the entire Internet.  
Over 1,000 US Currency notes online, all with large 2-sided color photos.

Secure Paypal accepted on site. No paypal fees.  
Free freight on orders over \$2,500! Fast shipping!

**Large size & Small size, Nationals, Stars, Errors, Fancy  
Serial Numbers, High Denoms & more. Layaway Available.  
YOU HAVE TO SEE THIS WEB-SITE!**

**Top dollar paid for all \$500 to \$10,000 bills, Fast Pay!**

**email: jhone@jhonecash.com**

(cell) 214-769-9936 LIFE MEMBER OF ANA AND SPMC (fax) 972-317-3998

**THE  
CURRENCYCOUNTER**

SPECIALISTS IN RARE  
US CURRENCY

PHONE:

**914-906-3728**

campoli1@aol.com

*Stack's Sales  
East Coast*

Buy \* Sell \* Appraise

U.S. & Foreign

Paper Money and Medals

Toll free:

**1-866-STACKS1**

Fort Lauderdale, FL



PAPER MONEY GUARANTY

*Bringing security and peace  
of mind to currency collectors*

**877-PMG-5570**

Paper Money Guaranty

P.O. Box 4755

Sarasota, FL 34230

**BUYING**

**LARGE & SMALL SINGLES,  
HOARDS, COLLECTIONS,  
TYPE, NATIONALS & ERRORS**

Write - Call - Or Ship for Highest Price  
**CARL BOMBARA • P.O. Box 524**  
New York, NY 10116 • (212) 989-9108

**U. S.  
CURRENCY**

**B  
U  
Y  
I  
N  
G**

**Everything!**

**(404) 229-7184**

**U.S. Currency**

Box 631250 Irving, TX 75063

Kent Robertson, Owner

# HighDenomination.com



*"Experience is the difference"*

**Marc Michaelsen, Inc**

P.O. Box 1949 • Boca Raton, FL 33429

Ph: 561-347-8300 • Fax: 561-347-0744 • email: marc@highdenomination.com





# WANTED

Paying Over  
Greensheet  
for Better Issues of U.S.  
Type, Fractionals,  
Nationals, and  
especially Obsoletes

**ALEX PERAKIS  
COINS & CURRENCY**

Recipient of Krause Customer Service  
Award for over 15 years.  
Member in good standing  
Professional Currency Dealer Assoc.,  
A.N.A. Life Member and CCCC.



Call in Pennsylvania  
610-627-1212 • Fax 610-891-1466  
or Arizona 520-544-7778;  
FAX 520-544-7779  
E-mail: [aperakis@dakotacom.net](mailto:aperakis@dakotacom.net)

## NOBODY PAYS MORE!

Trophy Nationals & Gem Type  
Coin Collections Also Purchased  
Buying All Better Large  
& Small Size Type

908-782-1635 • Cell 908-500-1885  
Jess Lipka • Numismania  
[jesslipka@hotmail.com](mailto:jesslipka@hotmail.com)

## CURRENCY TRADER

**Dr. Frank G. Laiacona**

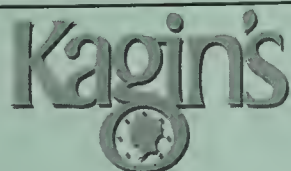
P.O. Box 1512 • Mt. Shasta, CA 96067

**1-530-859-2814**

[cyncadom@juno.com](mailto:cyncadom@juno.com) • [www.franksdollars.com](http://www.franksdollars.com)  
Aggressively Pursuing and Delivering U.S. Currency

## TRI-STATE COIN and STAMP SHOW AND SALE

Ft. Washington Hotel  
(Formerly - Holiday Inn)  
JANUARY 28, 2007 10am - 4pm  
PA Turnpike, Exit 339  
Ft. Washington, PA & 309 Expressway  
**Allen Brock - 1-305-852-7678**



*A Numismatic Tradition  
Since 1933*

We will pay more than anyone else for what we want.  
Check for yourself! We specialize in:

- Gem and Rare Large Size Type
- Gem and Rare Fractionals and Encased
- Gem and Rare Colonials
- War of 1812 Notes
- All Nationals
- Rare Errors

Meredith Hilton Donald Kagin A.M. Kagin (1919-2005) Judith Kagin  
98 Main Street #201 • Tiburon, CA 94920  
888-852-4467 office • 415-435-1627 fax

## INVESTMENT GRADE U.S. CURRENCY

Large selection of Legal Tenders  
♦ Treasury Notes ♦ Silver  
Certificates ♦ Gold Certificates  
♦ Nationals ♦ Red Seals

\$ All Notes Pictured and Priced \$

[www.philipdrivercurrency.com](http://www.philipdrivercurrency.com)

**Philip Driver**

P.O. Box 99488 • Raleigh, NC 27624

PH: (919) 845-1085

E-Mail: [pdriver@nc.rr.com](mailto:pdriver@nc.rr.com)

## BUYING!

Indian Cents-Good & Better ..... .70ea.  
V-Nickels-AG & Better ..... .40ea.  
Barber Dimes-AG & Better ..... .60ea.  
Barber Quarters-AG & Better ..... 1.30ea.  
St. Lib. Quarters-4 Digits ..... 1.30ea.  
Barber Halves-AG & Better ..... 3.50ea.

**We need Silver Dollars  
VG thru UNC  
Please Offer**

**STEINMETZ COINS AND  
CURRENCY, INC.**

350 Centerville Rd. • Lancaster, PA 17601

**(800) 334-3903**



A Division of Collectors Universe  
Nasdaq: CLCT

*The Standard for  
Paper Money Grading*

P.O. Box 9458, Newport Beach, CA 92658

**800-447-8848**

[www.pcgscurrency.com](http://www.pcgscurrency.com)

## all MPC wanted Replacements a specialty

David. E. Seelye

Box 356, North Chili, NY 14514

Phone 716-630-0481; FAX 632-3484

## Buying and Selling

- Obsolete • Confederate
- Large Type • Small Type
- Fractional Currency

Visit our extensive Website at  
[www.VernPotter.com](http://www.VernPotter.com)

Hundreds of quality notes listed  
with prices & photographs

*Vern Potter Currency  
& Collectibles*

P.O. Box 10040

Torrance, CA 90505-0740

Phone: 310-326-0406

Email: [Vern@VernPotter.com](mailto:Vern@VernPotter.com)

Member PCDA, SPMC, ANA, FUN

## NEW WEBSITE • COINS, PAPER, ANTIQUE GUNS & AUTOGRAPHS

U.S. Foreign Coins • Stamps • Paper  
Money • Bought • Sold • Traded

Investment Portfolios • Estate Appraisals  
Jewelry & Diamonds • Scrap Silver & Gold  
Rare Firearms • Autographs & Antiques

*Long Islands Numismatics, Inc.*

P.O. Box 42 • Bedford Hills,

New York 10507-0042

914-242-6090 • Fax 914-242-6091

[GARY.PARIETTI@AOL.COM](mailto:GARY.PARIETTI@AOL.COM)

[WWW.LINUMIS.COM](http://WWW.LINUMIS.COM) ANA LM#5705

... You've seen us at the shows.  
... You've seen us on the teletype.  
"AMERICA'S MARKET MAKER IN HIGH  
DENOMINATION NOTES."

	*\$500's		*\$1,000's	
	1928	1934	1928	1934
VG	700/800	700/800	1450/1600	1350/1500
Fine	750/850	750/850	1700/1850	1525/1675
VF	900/1000	800/900	2000/2150	1750/1900
XF	1050/1200	900/1000	2250/2600	1900/2025
AU	1300/1500	1000/1175	2600/2800	2100/2400
CU	1900/2200	1250/1400	3000/3500	2500/2900
CH CU	2200/2700	1500/1700	3700/4400	2900/3300
GEM	2750/3500	1800/2100	4400/5400	3600/4100

## Currently Buying/Selling "Problem Free" Notes Only.

-No ink, rust, teller stamps, rips, tears, corners  
missing, pinholes, or processed notes.

\$5,000 and \$10,000 Bills.... Please offer.

\*Subject to prior sale.

**PANTHER**

P.O. Box 1837

Boca Raton, FL 33429

**(561) 368-5221 • Fax (561) 368-9051**

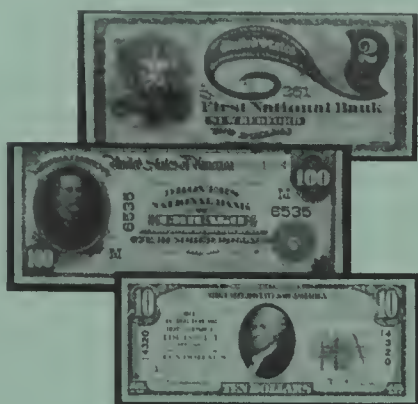
Point of contact  
Henry Weissblatt



## LYN KNIGHT CURRENCY AUCTIONS

*Your Source for United States and World Paper Money*

LYN KNIGHT CURRENCY AUCTIONS is long known for its outstanding United States paper money events. Plan now on attending or consigning to one of our upcoming sales.



Remember, we are always interested in quality items, whether single notes or collections. We look forward to seeing you soon!

*Lyn Knight*  
Currency Auctions

**800-243-5211 • 913-338-3779**

Fax 913-338-4754 • [lyn@lynknight.com](mailto:lyn@lynknight.com)  
PO Box 7364 • Overland Park, KS 66207

## BUYING & SELLING ALL U.S. PAPER MONEY

*\* Please Fax or Send Want Lists \**

Type Notes • Nationals • Sheets  
Errors • Number One Note • Obsolete Notes

*For Over 40 Years*

## OSSIE'S COIN SHOP

PO Box 971043 • Boca Raton, FL 33497

**561-483-9626**

Fax: 561-483-9626 • [ossievh@msn.com](mailto:ossievh@msn.com)

ANA  
PNG  
SPMC

**Wanted! Your Bank Notes!**

## We Pay More

Large & Small Size Federal & Nationals  
High Denominations • Fractionals • Obsolete  
Singles • Sheets • Collections • Colonial • Confederate

**Pcda**  
Stephen Goldsmith  
Scott Lindquist

**SMYTHE**  
ESTABLISHED 1980

ANA  
MEMBER #167700

2 Rector Street, 12th Floor, New York, NY 10006-1844 • 212-943-1880 • 800-622-1880

EMAIL: [info@smytheononline.com](mailto:info@smytheononline.com) WEBSITE: [smytheononline.com](http://smytheononline.com)

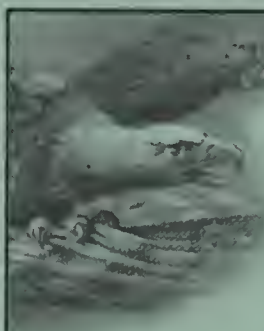
## Buying & Selling Investment Quality Fractional Currency

Please Call:

**1-314-878-3564**

**ROB'S COINS & CURRENCY**

P.O. Box 6099  
Chesterfield, MO 63006



Our  
Web site  
changes  
many  
times  
a month!

**WWW.DENLYS.COM**

Your Homepage for U.S. Bank Notes

NOTES  
NOTES  
NOTES

## America's Top Buyer of \$500 • \$1,000, \$5,000 • \$10,000

Also Top Buyer: 1928 Gold Certificates

\$10, \$20, \$50, \$100, \$500, \$1,000

Call for Quote: **Harlan White**

2425 El Cajon Blvd. • San Diego, CA 92104

**Ph. 619-298-0137 • FAX: 619-298-7966**

NOTES  
NOTES  
NOTES

## BUYING UNITED STATES CURRENCY

**Buying all Large Size Currency good and better.** We have a large client base searching for everything from quantities of circulated Large Size Type Notes to Superb Gem Notes.

**Buying rare Friedberg numbers.** We currently have several collectors that are building collections of Large Size Currency by Friedberg number. There are numerous Friedberg numbers we need to buy now and will pay well over current Friedberg catalog price for them. We also specialize in rare Friedberg numbers. If you are looking for any special notes, please drop us your want list. We perhaps could be of assistance.

**We also buy, sell and trade in: Original packs of notes**  
• Rare Nationals • Large Size Star Notes •



ANA  
Life Member #1001

**HANKS & ASSOCIATES, INC.**  
415 N. Mesa • El Paso, TX 79901  
(915) 544-8188 • FAX (915) 544-8194

PROFESSIONAL  
NUMISMATISTS  
BUILD • INC.  
Larry Hanks

## BUYING - SELLING - TRADING MICKY'S CURRENCY

*Micky Shipley*

SPECIALIZING IN:

Appraisals • U.S. National Bank Notes  
Large & Small Type Notes • Emergency Issues  
Gold Certificates • Legal Tenders

**MICKY'S CURRENCY**

P.O. Box 114 • Devils Lake, ND 58301

Phone: 701-662-5770 • Fax: 701-662-5775 • E-mail: [micky@gondtc.com](mailto:micky@gondtc.com)

Member:  
PCDA • SPMC  
ANA • CSNS

## BUYING AND SELLING QUALITY COLLECTOR CURRENCY

Colonial and Continental Currency  
Fractional Currency

Confederate and Southern States Currency  
Large Size Currency and Small Size Currency

*Free pricelist available upon request*

*James Polis*

4501 Connecticut Avenue, N.W. Suite 306

Washington, D.C. 20008

(202) 363-6650

Fax: (202) 363-4712

E-Mail: [jpolis7935@aol.com](mailto:jpolis7935@aol.com)

Member: PCDA, SPMC, FCCB, ANA

## BUY APPRAISALS SELL

Confederate Notes  
C.S.A. Bonds

Obsolete  
U.S. Notes

ANA-LM  
SCNA-LM  
PCDA



SPMC-LM  
BRNA  
FUN

## HUGH SHULL

P.O. Box 2522, Lexington, SC 29071

PH: 803/996-3660

FAX No: 803/996-4885

*Dealer in Confederate  
& Obsolete Bank Notes.*



# the CURRENCY DEALER

## newsletter

the Greensheet – a monthly report on the Currency Market  
published by the Coin Dealer Newsletter (est. 1963)

Vol. XXVIII No. 2

FEBRUARY 2007

Single copy price: \$5.00

## STRONG RESULTS FOR HERITAGE FUN AUCTION HIGHEST GRADE CERTIFIED NOTES ESPECIALLY STRONG

### ACTIVITY

...across the market

by Kevin Foley

The Heritage auction held in conjunction with the Florida United Numismatists Convention contained just short of 5,000 lots and achieved a total prices realized slightly in excess of \$10,500,000. In reflecting on the gargantuan nature of the offering undertaken in Florida by Heritage it should be noted that at a rate of 200 lots per hour, 5,000 lots would take roughly 25 hours of auction sessions to complete.

The marketplace absorbed the Heritage offering quite handily and confirmed recent price trends. The highest quality certified Notes in grades of "67" and higher showed particular strength, as did rare National Bank Notes. One new trend that appeared was an apparent differentiation in the eyes of buyers between the offerings of the different certification services bearing the same numerical grade. At the highest end of the quality spectrum, i.e. Notes certified as "67" or higher, it appeared in the FUN auction that buyers tended to value PCGS and PMG certified Notes of the same numerical grade as approximately equal in value, while discounting CGA certified Notes bearing the same numerical grade as their PCGS and PMG counterparts to lower price levels.

#### LARGE SIZE TYPE NOTES

There was considerable upward pressure for the highest quality Large Size Type Notes shown at the FUN auction, especially for PCGS and PMG certified Notes. A Fr. 114 \$10 Bison Note certified as PMG Superb Gem Unc. 67EPQ sold for \$27,600 against an estimate of \$17,500-up. A Fr. 117 PCGS Gem New 65PPQ Bison went for \$25,300, just over \$10,000 higher than its estimate. A Fr. 270 \$5 Educational certified as PMG Superb Gem Unc. 67PPQ sold for an astounding \$40,250, double its estimate and multiples in advance of the \$5,500 price the same auction company achieved for the same Note when it handled it in a 1994 auction. It is quite clear that at the upper end of the grading scale, a PCGS or PMG certification can, in the present market, add considerable value to a Note.

Translating a grade into a price, however, remains a subjective undertaking, as can be seen from the results achieved by two \$1 Educational Notes bearing the same PCGS certified grade. Lot 14,569 and lot 14,570 were both certified by PCGS as Gem New 66PPQ. One sold for \$4,888 and the other for \$6,600. Lot 14,572 was another \$1 Educational. It bore a CGA Gem 66 certification and sold for \$3,450.

Rare Notes in the \$100,000 and up price level showed considerable strength. A Fr. 185a \$500 1874 Legal Tender certified as PMG Very Fine 25 carried an estimate of \$400,000-up. It sold for \$517,500. A Fr. 212 \$50 1864 Interest Bearing Note certified as PMG Very Fine 30EPQ bore a \$75,000-up estimate. It realized almost double, at \$138,000.

Overall, Large Size Type showed considerable strength in Orlando, both as to price levels and the ability of buyers to absorb a large quantity of material at current to higher than previous price levels.

#### SMALL SIZE TYPE NOTES

Small Size Type Notes also displayed particular strength for certified Notes in grades of "67" or higher. One difference, however, is that

unlike the preferences displayed by the buyers of certified Large Size Notes, where there was a clear discounting pattern for CGA certified material, Small Size Type buyers accepted PCGS, PMG and CGA certifications as being of roughly equal value in determining price levels. There was simply no clear differentiation between the three services in the price levels achieved for Notes of the same Type bearing the same numerical grade.

Among the higher priced items sold at FUN was a Fr. 2221-H \$5,000 1934 FRN certified as PMG Choice Uncirculated 64EPQ. Estimated at \$90,000-\$110,000, it sold for \$126,500. The fact that buyers actually do pay attention to the nuances of numerically certified Small Size Notes can be seen in the results achieved for two \$1 1928E Silver Certificates separated by two serial number digits. One, lot 13,570, was certified by PCGS as Superb Gem New 68PPQ. It sold for \$6,613. The next lot was certified by PCGS as Gem New 65PPQ. It sold for \$2,415.

#### FRACTIONAL CURRENCY

The strength in Fractional Currency appears to be for the highest grade material and the scarcest Friedberg numbers, especially in the Spinner and Justice Series Notes. Fractional Currency still has quite a way to go, however, before Notes within this series are valued at the same or similar levels as Notes of comparable rarity in the more popular Large Size Type specialty.

As rising prices in the Large Size Type field continue, this will likely result in growing demand and rising prices for better Fractional Notes as value conscious buyers seek material that might be regarded as undervalued and that might be expected to appreciate in price in the future based on its current undervalued status.

#### NATIONAL BANK NOTES

Rare National Bank Notes in any presentable grade as well as more common Nationals in Uncirculated condition continue to be very much in favor with buyers and remain subject to upward price pressure. More generic Nationals in Circulated condition remain less strong than they have been in the past. As prices in this area have risen, buyers have become more selective in their tastes and are concentrating on items that will be harder to locate in the future if they are unsuccessful in their acquisition efforts. More common Circulated Nationals that can more easily be acquired at any future time with less effort are achieving less impressive results. Third party certification is making less headway in penetrating this traditionally collector dominated marketplace populated by buyers whose valuation decisions are based more on rarity than condition and more on their own judgment as to grade than seems to be the case in the Small and Large Size Type fields.

#### MISCELLANEOUS

Confederate and Obsolete Notes displayed strength characteristic of recent trends in these areas at the Heritage FUN auction. As noted last month, third party certification has now entered the field of stock and bond collecting, an area that has been far less than robust over the past several years. Whether third party certification will serve to revive this filed remains to be seen.

Guest commentary provided by Kevin Foley, Director – Currency Auctions of America.  
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

The *Greensheet* reports the national currency market on a monthly basis.



Reprint of any part of any issue without permission  
is expressly forbidden by law.

EXECUTIVE DIRECTOR Pauline Miladin

EDITOR Keith M. Zaner

PUBLISHER Shane Downing

CIRCULATION & Betty Morris

ADVERTISING

The CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market. The prices in the Newsletter are from dealer-to-dealer transactions. Subscription Rates: 1 year-\$44, 2 years-\$78. Advertising Rates: \$35.00 per column inch. Advertising space is limited, ads will be placed in the first possible edition. The Currency Dealer Newsletter (USPS #007696) is published monthly by CDN Inc., 18807 Crenshaw Place, Torrance, CA 90504-5923. Periodicals postage paid at Torrance, CA. POSTMASTER: Send address changes to the Currency Dealer Newsletter, P.O. Box 11099, Torrance, CA 90510.

Dept. CDn

P.O. Box 7939

Torrance, CA 90504-7939

Phone: (310) 515-7369 www.cdnpublications.com • cdn@greysheet.com

☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER

☐ 1 Year \$44.00

☐ 2 Years \$78.00

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

Company & Phone \_\_\_\_\_

## 1914 Series Blue Seals vs Red Seals Undervalued Federal Reserve Notes

By Rick Allard

The United States issued Federal Reserve Notes to all 12 Federal Reserve Banks. These Notes were distributed to each district's member banks and finally to the public. However the individual banks have no obligation to pay as that rests only with the government. Series 1914 Federal Reserve Notes were issued in denominations including: \$5, \$10, \$20, \$50 and \$100. The higher denominations of \$500, \$1,000, \$5,000 and \$10,000 Federal Reserve Notes are Series 1918. These Series 1914 Federal Reserve Notes had Red and Blue Seals with the more common Blue Seals available in larger quantities. In today's marketplace where collectors and investors are desperately seeking the next best investment, Blue Seals, more commonly known as "The undervalued Bank Notes" may hold the key. We will be making comparisons from other series to equate value predictions towards what we believe to be the next collecting trend. Of course, when one is offered the ever so popular Red Seal, eyebrows are lifted with curiosity and desire for its immediate interest in the grade and price. On the scale of rarity, in most cases the Red Seals prevail, and thus the potential buyer is completely overtaken with interest. Popularity has appeared to be the main driving force in the market resulting in strong retail sales of these items. Let's assume a more or less "common" Red Seal of middle grade, such as Very Fine was offered at \$2,800, vs. a Superb Gem Blue Seal. Past trends have shown that when comparing the price hike chart to resale capability, one would rationalize, "I can always get a Blue Seal when I want, but these Red Seals are tough". However, from a resale perspective, I can tell you that the higher graded Blue Seal will be much easier to sell to today's newer investors, as higher grades and eye appeal will pique the interest of today's current, more picky collectors. These collectors are influenced greatly by the grading services such as PCGS and PMG, etc. The grading remarks such as "Premium Paper Quality", "Exceptional Paper Quality", "Original", and "Pedigree", allow a person to feel strongly about the Note's resale capability, as well they should. This current trend about the Blue Seals has become evident as it has been reported by one certification service that for every single Red Seal in Uncirculated condition, at least 50 to 75 Blue Seals are being received. This should alert us of the fact that maybe many new collectors have found that the **undervalued** Blue Seals is where the money is being targeted.

### Here are a few comparisons:

Series 1923 \$1 Silver Certificates are divided up by three Friedberg numbers. Fr. 237 Speelman/White; Fr. 238 Woods/White; and the rarest of the three, Fr. 239 Woods/Tate.

### A list of the reported known Notes by Friedberg numbers are as follows:

Fr. 237 - 2,775; Fr. 238 - 1,107 and Fr. 239 - 193. Keep in mind that there are more reported Star Replacement Fr. 237s than regular issue Fr. 239s. Also, for every Fr. 239 you see reported there are approximately 15 Fr. 237s.

The difference in value of these Notes tell us that the Fr. 239s are just worth about twice the amount when in fact the rarity should be much more heavily weighted. Therefore if we do the math we can find hidden treasures in the Paper Money hobby as investors if all goes according to plan. In no investment field are their guarantees but seeing the results of this material at auctions and trying to buy rare Paper Money in general should provide enough evidence that we are at a point where sharply higher prices are being seen more and more.

As history shows us, rare coins have been well promoted for decades and have reached a comfort level that many can afford. Yet, the rarer or more popular coins have been and looks to always be the place where higher prices are being paid. It is just at its beginning stages for currency in general but many areas of this

field are still flying below the radar. Here are some interesting facts relating to the 1914s Blue Seals and Red Seals.

Although the National Banking Act of 1863 established a national currency and banking system, the country was still plagued by bank failures, panics, business bankruptcies, and economic contractions as it entered the 20th century. A particularly severe bank panic in 1907 fueled the reform movement to create the Federal Reserve System.

President Woodrow Wilson signed the Federal Reserve Act on December 23, 1913. The Act established the Federal Reserve System to oversee the nation's money supply and provide an "elastic" currency that could expand and contract in response to the economy's changing demand for money and credit. Congress also empowered Federal Reserve Banks to issue Federal Reserve Notes. The creation of the Federal Reserve helped to stabilize the nation's money and banking system, but bank panics were not entirely eliminated. During the Great Depression of the 1930s, bank failures were common again. The legislation of the New Deal, which established deposit insurance and the Federal Deposit Insurance Corporation (FDIC), further stabilized the banking system.

### Back to our original comparison of grade/popularity versus common Notes:

Let's imagine that we have roughly 1,000 serious collectors in this hobby now and perhaps another 25,000 low key collectors. I would imagine within the next several years that a push for affordable Modern Bank Notes, ie. 2000 Federal Reserve Notes in high grade or fancy serial number Notes or perhaps acquiring the 12 FED district sets and so forth will occur. So simply by the numbers there is more chance that a certain percentage of those new collectors will become high end serious collectors. A great example is the 50 State Quarters that most households in the country are now exposed to and waking up a few more high end collectors to the coin fields. With this said, one can only see a great opportunity to get a hold of as much Paper Money as can be afforded. With the demand about to far outweigh the supply, the **undervalued** Blue Seals will soon become perhaps the best investment for all. This is based strictly on the availability in today's market as well as its affordability to most. The moderate collector/investor can acquire nice material and the wealthier investors can simply buy many pieces. I have made a few predictions in the past and even so right here with this *Greensheet* issue it looks like all has gone according to plan. Take a look at the big grading outfits all working hard to promote this hobby and then see how well it is going. When speaking to a few graders of the certification agencies, they all say that with each passing month the submissions are growing as well as many newer finds of previously unreported Notes. Further they add that many new collectors seem to be showing up by the bushel. Another very well-known dealer and Professional Currency Dealer's Association member said the same thing to us. He agreed that there is an ever growing demand for new material and the collectors are showing up at a vast pace to secure them.

To make my early prediction this time around I believe that "Blue Seal Notes" will begin to see **dramatic** price increases by this June. Please refer to the *Greensheet* for highest wholesale dealer Bids today and then save it. Then call me in 8 months and we can discuss the major increases in values at that time. I choose to save my Blue Seals. You can watch or start looking for high grade Blue Seals ASAP. Good Luck! Enjoy the hobby and please keep in mind this is my opinion. I hope, because of my experience, that it may help the novice collector and others down the road. The bottom line is buy from a trusted source and be happy with your purchases and make sure you can afford them. It is, after all, still a hobby.

See you on the bourse floor or call anytime to chat about this subject.

Rick Allard

Cashman's Currency

3453 Green Pine Place • Simi Valley, CA 93065

805-579-0339 or Cell 805-279-1641

### GRADING Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.  
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014



## CONTINENTAL &amp; COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
Continental	CC 1-102	50 60	68 75	95 105	150 165	180 200	230 250	270 300	340 + 370	485 + 515	700 + 825
Connecticut W/Hole	CT 1-240	40 45	45 50	50 55	60 65	70 80	90 100	105 115	135 150	190 210	320 350
Connecticut No Hole	CT 1-240	55 65	70 80	85 95	100 120	135 150	190 210	235 255	295 + 320	480 + 530	745 + 810
Delaware	DE 1-92	60 70	70 80	85 95	115 130	145 160	195 210	230 - 255	275 305	420 460	675 750
Georgia	GA 1-131	300 340	425 475	675 750	1,100 - 1,200	1,475 1,600	1,700 1,850	2,400 2,650	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Maryland	MD 1-138	55 65	65 72	82 90	125 140	160 175	260 285	305 340	340 375	415 455	~ ~ ~ ~ ~
Massachusetts W/Hole	MA 1-289	33 - 36	35 - 38	43 - 47	58 65	72 85	95 100	110 120	130 140	150 165	~ ~ ~ ~ ~
Massachusetts No Hole	MA 1-289	95 105	110 120	130 145	170 190	210 230	260 285	310 345	400 440	~ ~ ~ ~ ~	~ ~ ~ ~ ~
New Hampshire W/Hole	NH 1-185	195 - 215	270 - 300	390 - 430	450 - 495	615 - 665	975 1,075	1,350 1,500	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
New Hampshire No Hole	NH 1-185	750 850	925 1,050	1,300 1,450	1,500 1,650	1,750 1,950	2,200 2,400	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
New Jersey	NJ 1-218	60 70	75 85	90 100	105 115	125 135	165 - 180	195 - 215	225 - 250	335 365	625 700
New York	NY 1-237	60 70	90 100	125 140	150 165	170 190	235 255	350 385	375 410	475 525	900 1,000
North Carolina	NC 1-215	65 75	115 130	145 160	200 220	230 - 255	305 335	330 - 360	345 - 375	390 430	450 550
Pennsylvania	PA 1-272	55 62	60 67	66 75	90 100	105 115	130 145	160 175	200 220	245 270	340 375
Rhode Island	RI 1-301	53 58	55 60	62 70	72 80	82 90	105 115	140 155	170 185	200 220	310 340
South Carolina	SC 1-192	95 105	135 155	185 205	290 320	370 - 410	390 - 430	465 500	550 600	625 700	900 1,000
Vermont	VT 1-8	6,000 6,700	7,500 8,500	12,500 14,000	16,500 18,500	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Virginia	VA 1-225	85 95	120 135	155 175	225 250	320 350	390 425	525 575	735 + 805	1,050 1,150	~ ~ ~ ~ ~

## DEMAND NOTES

1861 \$5	FR 1-5	1,100 1,200	1,950 2,150	3,900 + 4,300	12,500 14,000	25,000 28,000	35,000 38,500	44,000 50,000	55,000 65,000	75,000 85,000	~ ~ ~ ~ ~
1861 \$10	FR 6-10	1,800 + 2,000	3,400 + 3,750	8,200 9,100	18,000 20,000	28,000 31,000	37,000 41,000	48,000 55,000	60,000 70,000	100K 110K	~ ~ ~ ~ ~
1861 \$20	FR 11-15	17,500 19,500	34,000 37,500	65,000 75,000	95,000 105K	105K 115K	120K 135K	140K 155K	150K 165K	175K 190K	~ ~ ~ ~ ~

## U.S. NOTES (LEGAL TENDER)

1862 \$1	FR 16-17	135	150	260	285	500 +	550	675	750	1,075	1,175	1,150	1,250	1,625	1,775	2,250	2,500	3,350 +	3,650	5,500	6,000
1862 \$2	FR 41	310	340	500	550	975 -	1,075	1,550	1,700	2,250	2,500	2,650	2,900	3,000	3,300	3,750	4,100	6,250	6,850	8,400 +	9,250
1862-3 \$5	FR 61-63	260	285	425	475	565	615	750 +	825	1,000	1,100	1,275 +	1,400	1,750 +	1,950	2,700	3,000	3,600	3,950	6,200	6,850
1862-3 \$10	FR 93-95	550	600	825 +	900	1,250 +	1,375	1,950 +	2,150	2,500	2,750	3,800	4,150	4,500	4,900	6,000 +	6,600	11,000	12,000	17,500	19,500
1862-3 \$20	FR 124-126	1,150	1,250	2,050	2,250	3,100	3,400	4,400	4,800	5,200	5,700	6,200 +	6,800	8,000	9,000	9,500 +	10,500	13,800	15,250	21,000	23,000
1862-3 \$50	FR 148-150	5,000	5,500	10,000	11,000	18,000	20,000	34,000	37,500	75,000	85,000	110K	120K	225K	250K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 \$100	FR 165-167	11,000	12,000	20,000	22,000	29,000	32,000	40,000	44,000	60,000	67,000	80,000	90,000	110K	125K	150K	175K	185K	210K	~ ~ ~	~ ~ ~
1869 \$1	FR 18	215	235	385	420	615	675	900 +	1,000	1,750	1,900	2,000	2,200	2,350 +	2,550	2,850	3,150	4,750	5,250	7,500	8,250
1869 \$2	FR 42	340	375	520	570	1,200	1,300	2,100 +	2,300	3,500	3,850	3,700	4,100	4,100	4,400	5,650	6,200	10,000 +	11,000	17,500 +	19,500
1869 \$5	FR 64	200	220	310	340	500	550	800	875	1,600 +	1,800	2,050 +	2,250	2,200 +	2,400	2,800	3,100	4,750	5,250	7,100 +	7,800
1869 \$10	FR 96	275	310	525	575	750 +	825	1,200 +	1,325	1,800	2,000	2,300	2,500	3,300	3,600	5,100	5,600	7,500	8,200	14,300	16,000
1869 \$20	FR 127	850	950	1,750	1,900	2,300	2,550	3,450	3,750	5,500	6,000	7,000	7,700	9,500	10,500	13,500	15,000	20,000	22,000	27,500	30,000
1869 \$50	FR 151	5,900	6,500	13,500	15,500	29,000	32,000	52,500	57,500	67,500	75,000	79,000	87,000	92,500	103K	115K	125K	150K	165K	~ ~ ~	~ ~ ~
1869 \$100	FR 168	6,500	7,500	10,500	12,000	21,500	23,500	39,000	43,000	62,000	68,000	71,000	78,000	92,000	102K	110K	120K	140K	160K	200K	220K
1874 \$1	FR 19	70	77	115	130	190	215	460	500	650	700	975	1,075	1,175	1,275	1,550 +	1,700	2,150 +	2,350	3,300	3,600
1874 \$2	FR 43	155	170	325	355	525	575	890 +	975	1,100 +	1,200	1,275 +	1,400	1,600	1,775	1,900	2,100	2,700	3,000	4,600	5,000
1874 \$50	FR 152	2,250	2,500	4,000	4,400	5,400	5,950	6,800	7,500	9,000	10,000	17,500	19,500	27,000	30,000	45,000	50,000	65,000	72,500	115K	125K
1875 \$1	FR 20-26	68	75	95	105	160	180	250	275	450	500	750	825	900	1,000	1,250 +	1,375	1,900	2,100	2,900	3,200
1875 \$2	FR 44-47	150	165	300	330	480	530	650	725	875	950	1,150	1,250	1,375 +	1,500	1,750 +	1,950	2,700	3,000	3,750	4,100
1875 \$5	FR 65-68	100	110	145	160	210	230	360	400	475	525	700	770	1,000	1,100	1,550 +	1,700	2,100 +	2,300	3,000 +	3,300
1875 \$10	FR 97-98	325 +	365	425 +	465	650 +	725	1,300 +	1,425	1,850 +	2,050	2,550 +	2,800	5,000 +	5,500	6,250 +	6,850	12,500	14,000	~ ~ ~	~ ~ ~
1875 \$20	FR 128	485	525	735	800	1,000	1,100	1,620	1,770	2,120	2,325	2,325	2,525	3,000	3,300	3,750 +	4,100	5,750	6,350	9,000	10,000
1875 \$50	FR 153	40,000	45,000	65,000	75,000	75,000	85,000	100K	110K	125K	140K	140K	160K	160K	180K	180K	200K	200K	225K	~ ~ ~	~ ~ ~
1875 \$100	FR 169-170	4,700	5,300	8,750	9,750	16,500	18,500	30,000	33,000	45,000	50,000	56,000	62,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 \$1	FR 27	75	85	100	110	160	175	310 +	340	460 +	510	660 +	735	820 +	890	1,225 +	1,350	1,850	2,050	2,800	3,100
1878 \$2	FR 48-49	130	145	305	335	425	465	540	585	725	800	1,100 +	1,200	1,325	1,475	1,700	1,875	2,800	3,100	3,650	4,000
1878 \$5	FR 69	100	115	175	195	285	315	375	410	500	550	750	825	975	1,075	1,275	1,400	1,900	2,100	2,850 +	3,150
1878 \$10	FR 99	275	305	445	490	615	665	1,000	1,100	1,550	1,700	2,850	3,150	3,500	3,850	4,750 +	5,250	8,000	9,000	13,000	14,500
1878 \$20	FR 129	440	500	585	635	800	880	1,050	1,150	1,375	1,525	1,625	1,775	2,250	2,500	2,850 +	3,150	3,800 +	4,200	6,500 +	7,100
1878 \$50	FR 154	2,400	2,700	4,000	4,400	7,500	8,250	12,500	14,000	18,000	20,000	23,500 +	26,000	40,000 +	44,000	57,500 +	62,500	75,000 +	82,500	~ ~ ~	~ ~ ~
1878 \$100	FR 171	4,200	4,600	7,500	8,500	12,000	13,250	17,000	19,000	23,000	25,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 \$1 lg. seal; red nos.	FR 28-30	85	95	130	145	200	220	285	320	450 +	490	580 +	635	735 +	800	1,025	1,125	1,550	1,700	2,500	2,750
1880 \$1 lg. seal; blue nos.	FR 31-33	300	330	390	430	735	835	1,025	1,125	1,600	1,750	1,875	2,075	2,550	2,800	3,600	3,900	4,600	5,050	9,500	10,500
1880 \$1 sm. seal	FR 34-35	70	77	100	110	155	170	240	265	330	365	540	590	625	685	800	900	1,400	1,550	2,350	2,600
1880 \$2 lg. seal; red nos.	FR 50-52	80	90	115	125	195	215	350	385	475 +	525	725 +	800	825 +	900	1,075 +	1,175	1,600	1,750	2,850	3,150
1880 \$2 lg. seal; blue nos.	FR 53-54	475	525	700	770	1,350	1,500	2,400	2,650	2,950 +	3,250	3,700 +	4,000	6,500 +	7,100	10,500 +	11,500	27,500	30,000	55,000	60,000
1880 \$2 sm. seal	FR 55-56	75	85	90	100	130	145	205	225	365 +	400	675	750	750	825	900 -	1,000	1,550	1,700	2,700 +	3,000
1880 \$5 lg. seal; red nos.	FR 70-72	90	100	145	160	250	275	475	525	510	560	700	770	925	1,025	1,150	1,220	1,600	1,750	2,600 +	2,850
1880 \$5 lg. seal; blue nos.	FR 73-78	82	92	145	160	240	265	425	465	480	530	675	750	825	900	1,100 -	1,200	1,550	1,700	2,700 +	3,000
1880 \$5 sm. seal	FR 79-82	65	75	80	88	110	120	185	205	260	285	485	525	575	625	775	850	1,325	1,450	2,500 +	2,750
1880 \$10 lg. seal; red nos.	FR 100-102	200	220	385	420	575	625	800	875	1,050 +	1,150	1,350 +	1,500	1,700 +	1,875	2,100 +	2,300	3,400	3,750	5,750	6,250
1880 \$10 lg. seal; blue nos.	FR 103-109	200	220	375 +	410	610 +	670	850 +	950	1,050 +	1,150	1,400 +	1,550	1,775	1,925	2,250	2,450	3,700 +	4,050	5,650	6,200
1880 \$10 sm. seal	FR 110-113	190	210	330	365	460	500	800 +	875	1,025 +	1,125	1,350 +	1,500	1,600 +	1,775	2,000 +	2,200	3,100	3,400	4,100	4,500
1880 \$20 lg. seal; blue nos.	FR 130-139	275	300	435 +	475	660 +	725	1,100	1,200	1,375	1,525	1,550	1,700	2,000	2,200	2,500	2,750	3,500	3,850	6,500 +	7,100
1880 \$20 sm. seal; blue nos.	FR 140-145	210	230	305	335	465	505	740 +	810	950 +	1,050	1,100 +	1,200	1,500	1,650	1,850	2,050	2,650	2,900	4,900	5,400
1880 \$20 sm. seal; red nos.	FR 146-147	185	205	275	305	440	480	725 +	800	875 +	960	1,075 +	1,175	1,300 +	1,425	1,625 +	1,800	2,300 +	2,550	3,200	3,500
1880 \$50 lg. seal	FR 155-161	1,650	1,800	3,200	3,500	4,700	5,200	5,750	6,250	8,200	9,000	8,900	9,700	12,500	13,500	16,500 +	18,000	23,000 +	25,500	40,000	45,000
1880 \$50 sm. seal	FR 162-164	1,450	1,600	2,600	2,850	3,800	4,200	4,900	5,350	6,750 +	7,350	7,250 +	7,950	11,000	12,000	13,750	15,500	17,500	19,500	26,000	28,500
1880 \$100 lg. seal	FR 172-178	3,750	4,150	6,500	7,100	13,500	15,000	26,000	28,500	41,000	45,000	55,000	60,000	70,000	77,000	75,000	82,000	90,000	100K	~ ~ ~	~ ~ ~
1880 \$100 sm. seal	FR 179-182	2,950	3,250	4,900	5,400	8,500	9,500	17,000	19,000	22,500	25,000	26,500	29,000	31,000	34,000	39,000	43,000	55,000	65,000	~ ~ ~	~ ~ ~
1901 \$10	FR 114-122	400	440	525	575	850 +	925	1,625 +	1,775	2,850 +	3,100	3,100 +	3,400	3,400 +	3,700	4,400 +	4,850	9,000 +	9,900	16,000	17,500
1907 \$5	FR 83-92	90	100	125	140	155	170	235	260	320	350	370	410	445	485	550	600	950 +	1,050	1,550 +	1,700
1917 \$1	FR 36-39	60	66	65	72	75	82	90	100	120	135	165	180	210	230	280	310	450 +	490	900	1,000
1917 \$2	FR 57-60	70	77	80	90	110	120	135	150	165	180	220	240	300 +	330	370 +	410	650 +	725	1,250 +	1,375
1923 \$1	FR 40	90	100	115	125	155	170	220	245	350 +	385	420	460	475	525	675 +	750	1,000 +	1,100	2,000 +	2,200
1923 \$10	FR 123	340 +	375	875 +	975	1,800 +	2,000	3,500 +	3,850	5,000 +	5,500	5,250 +	5,750	5,750 +	6,250	6,850 +	7,600	12,000	13,250	19,000 +	21,000





**ERGIO SANCHEZ JR. CURRENCY**

*Your U.S. Large Note Specialist*

# BUY-SELL-EXPERT APPRAISALS SMALL AND LARGE SIZE U.S. CURRENCY



LARGE SELECTION OF:



U.S. NOTES, TREASURY NOTES,

SILVER & GOLD CERTIFICATES, NATIONALS, CONFEDERATES,



COLONIALS & OBSOLETES



PAYING **TOP DOLLAR** FOR YOUR U.S. TYPE NOTES

Tel: (305) 567.1515    Fax: (305) 567-1898

P.o. Box 44-2809 Miami, FL 33144-2809

E-mail: [sergio@sanchezcurrency.com](mailto:sergio@sanchezcurrency.com)

[www.SanchezCurrency.com](http://www.SanchezCurrency.com)



## NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1st ISSUE																			
Original \$1 rays	FR 380-382	600	675	775	850	1,000	1,100	1,350	1,475	1,850	2,050	2,450	2,750	2,650	2,900	2,900	3,200	3,900	4,300
1875 \$1 scallops	FR 383-386	600	675	775	850	1,000	1,100	1,350	1,475	1,850	2,050	2,450	2,750	2,650	2,900	2,900	3,200	3,900	4,300
Original \$2 rays	FR 387-389	2,400	2,650	2,800	3,100	3,750	4,100	4,750	5,250	6,300	6,900	7,200	7,900	8,300	9,100	9,100	10,000	12,000	13,250
1875 \$2 scallops	FR 390-393	2,400	2,650	2,800	3,100	3,750	4,100	4,750	5,250	6,300	6,900	7,200	7,900	8,300	9,100	9,500	10,500	12,750	14,000
Original \$5 rays	FR 394-399	900	1,000	1,000	1,100	1,350	1,500	1,900	2,100	2,500	2,750	3,150	3,450	3,600	4,000	4,350	4,700	5,050	5,550
1875 \$5 scallops	FR 401-408	900	1,000	1,000	1,100	1,350	1,500	1,900	2,100	2,500	2,750	3,150	3,450	3,600	4,000	4,150	4,550	4,750	5,250
Original \$10 rays	FR 409-414	1,200	1,300	1,300	1,425	1,650	1,800	2,150	2,350	3,000	3,300	4,300	4,700	4,800	5,300	5,500	6,000	6,500	7,000
1875 \$10 scallops	FR 416-423	1,200	1,300	1,300	1,425	1,600	1,750	2,075	2,275	2,950	3,250	4,050	4,450	4,350	4,750	4,850	5,300	5,750	6,250
Original \$20 rays	FR 424-429	1,750	1,900	1,850	2,000	2,200	2,400	2,725	3,025	3,725	4,100	5,025	5,525	5,600	6,100	6,200	6,800	8,100	8,900
1875 \$20 scallops	FR 431-439	1,750	1,900	1,850	2,000	2,200	2,400	2,725	3,025	3,725	4,100	5,025	5,525	5,600	6,100	6,200	6,800	8,100	8,900
Original \$50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,000	14,000	15,000	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000
1875 \$50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,000	14,000	15,000	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000
Original \$100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500
1875 \$100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500
SECOND CHARTER-1st ISSUE (BROWN BACK)																			
1882 \$5	FR 466-478	425	465	475	525	550	600	700	775	1,075	1,175	1,525	1,675	1,700	1,900	2,250	2,450	3,250	3,600
1882 \$10	FR 479-492	510	560	635	690	725	800	1,000	1,100	1,375	1,525	1,950	2,150	2,250	2,450	2,850	3,150	4,000	4,400
1882 \$20	FR 493-506	775	850	825	900	1,100	1,200	1,465	1,610	1,900	2,100	2,300	2,550	2,700	3,000	3,150	3,450	4,600	5,000
1882 \$50	FR 507-513	4,000	4,400	4,100	4,500	4,300	4,700	5,025	5,525	6,500	7,100	9,000	10,000	11,000	12,000	13,500	15,000	18,500	20,500
1882 \$100	FR 519-531	5,500	6,000	5,700	6,200	6,300	6,900	7,200	7,900	8,800	9,600	10,500	11,500	13,000	14,500	15,000	16,500	19,000	21,000
SECOND CHARTER-2nd ISSUE (DATE BACK)																			
1882 \$5	FR 532-538	425	465	475	525	525	575	685	750	1,000	1,100	1,500	1,650	1,600	1,750	1,950	2,150	2,850	3,150
1882 \$10	FR 539-548	510	560	635	690	700	775	950	1,050	1,300	1,450	1,900	2,100	2,200	2,400	2,700	3,000	4,000	4,300
1882 \$20	FR 549-557	775	850	825	900	1,100	1,200	1,465	1,610	1,900	2,100	2,300	2,550	2,700	3,000	3,100	3,400	4,800	5,200
1882 \$50	FR 558-565	3,900	4,300	4,000	4,400	4,300	4,700	5,025	5,525	6,500	7,100	9,000	10,000	10,000	11,500	12,000	13,500	15,000	16,500
1882 \$100	FR 566-572	5,500	6,000	5,700	6,200	6,300	6,900	7,200	7,900	8,800	9,600	10,500	11,500	11,000	12,500	13,000	14,500	16,000	17,500
SECOND CHARTER-3rd ISSUE (VALUE BACK)																			
1882 \$5	FR 573-575	425	465	475	525	525	575	685	750	1,000	1,100	1,500	1,650	1,700	1,850	2,000	2,200	2,350	2,600
1882 \$10	FR 576-579	510	560	635	690	700	775	950	1,050	1,300	1,450	1,900	2,100	2,200	2,400	2,700	3,000	3,450	3,800
1882 \$20	FR 580-585	775	850	825	900	1,100	1,200	1,465	1,610	1,900	2,100	2,550	2,800	2,950	3,250	3,200	3,500	3,950	4,300
1882 \$50	FR 586	35,000	38,500	40,000	45,000	50,000	55,000	60,000	66,000	70,000	77,000	80,000	90,000	90,000	100K	~	~	~	~
1882 \$100	FR 586 A	70,000	80,000	80,000	90,000	~	~	~	~	~	~	~	~	~	~	~	~	~	~
THIRD CHARTER-1st ISSUE																			
1902 \$5 red seal	FR 587-589	475	525	500	550	575	625	725	800	1,010	1,125	1,375	1,525	1,600	1,775	1,800	2,000	2,150	2,350
1902 \$10 red seal	FR 613-615	560	625	625	685	725	800	950	1,050	1,450	1,600	2,100	2,300	2,400	2,650	2,600	2,850	3,050	3,350
1902 \$20 red seal	FR 639-641	800	875	875	950	1,200	1,325	1,600	1,750	2,000	2,200	2,775	3,075	2,900	3,200	3,000	3,300	3,850	4,250
1902 \$50 red seal	FR 664-666	4,000	4,400	4,250	4,650	4,500	4,950	5,250	5,750	6,500	7,100	8,500	9,300	9,750	10,750	10,750	12,000	13,000	14,500
1902 \$100 red seal	FR 686-688	5,500	6,000	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	17,500	19,500
THIRD CHARTER-2nd ISSUE (DATE BACK)																			
1902 \$5 blue seal	FR 590-597	110	125	140	155	175	195	265	290	355	390	480	530	515	565	550	600	725	825
1902 \$10 blue seal	FR 616-623	110	125	140	155	175	195	265	290	355	390	480	530	520	570	555	610	750	850
1902 \$20 blue seal	FR 642-649	110	125	140	155	175	195	265	290	355	390	480	530	525	575	560	615	800	900
1902 \$50 blue seal	FR 667-674	1,300	1,450	1,400	1,550	1,500	1,650	1,950	2,150	2,450	2,700	3,600	3,950	3,800	4,150	3,900	4,250	5,500	6,000
1902 \$100 blue seal	FR 689-697	1,700	1,850	2,000	2,200	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,100	5,600	5,200	5,700	7,000	8,000
THIRD CHARTER-3rd ISSUE																			
1902 \$5 blue seal	FR 598-612	90	100	115	125	140	155	260	285	350	380	475	525	500	550	510	560	675	735
1902 \$10 blue seal	FR 624-638	90	100	115	125	140	155	260	285	350	380	475	525	510	560	540	600	700	800
1902 \$20 blue seal	FR 650-663	90	100	115	125	140	155	260	285	350	380	475	525	515	565	550	610	750	850
1902 \$50 blue seal	FR 675-685	1,300	1,450	1,350	1,500	1,400	1,550	1,875	2,075	2,415	2,665	3,525	3,875	3,650	4,000	3,700	4,050	5,000	5,500
1902 \$100 blue seal	FR 698-707	1,700	1,850	1,900	2,100	2,100	2,300	2,750	3,050	3,450	3,800	4,825	5,300	5,000	5,500	5,050	5,550	6,000	6,600

## FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	85	93	93	102	100	110	125	135	180	200	235	255	285	315	345	380	550	600
1918 \$2	FR 747-780	230	255	325	355	390	430	585	635	950	1,050	1,425	1,575	1,600	1,750	2,150	2,350	3,500	3,850
1915/18 \$5	FR 781-809	100	110	195	215	265	290	400	440	525	575	850	950	950	1,050	1,200	1,300	1,900	2,100
1915/18 \$10	FR 810-821	790	870	1,000	1,100	1,400	1,550	1,950	2,150	3,200	3,500	3,400	3,700	3,700	4,100	4,000	4,400	5,750	6,250
1915/18 \$20	FR 822-830	865	950	1,100	1,200	1,500	1,650	3,000	3,600	5,250	5,750	5,450	5,900	5,850	6,350	6,200	6,800	11,000	12,000
1918 \$50	FR 831	2,300	2,550	4,450	4,850	7,000	7,700	9,900	9,900	13,500	14,750	14,500	16,000	17,500	19,000	20,500	23,000	26,500	29,000

## FEDERAL RESERVE NOTES

1914 \$5 red seal	FR 832-843	155	175	275	-	300	390	+	440	570	+	620	825	900	1,400	1,550	1,700	1,875	2,100	2,300	3,000	3,300	3,900	4,400				
1914 \$5 blue seal	FR 844-891	45	50	48		53	62		68	78		85	90	100	125	135	160	175	210	230	340	375	600	675				
1914 \$10 red	FR 892-903	180	200	290	+	330	485		535	725	+	800	1,150	+	1,250	1,700	1,900	2,000	2,200	2,250	2,500	3,300	3,600	6,500	7,000			
1914 \$10 blue	FR 904-951	57	62	60		66	68		75	85		93	95	105	128	140	185	205	235	260	410	440	1,000	1,100				
1914 \$20 red	FR 952-963	205	230	415		455	650		710	1,100		1,200	1,500	1,650	2,400	2,650	2,800	3,100	3,100	3,400	3,900	4,300	8,000	9,000				
1914 \$20 blue	FR 964-1011	75	85	90		100	105		115	120		130	140	155	180	200	275	305	300	330	425	465	1,000	1,100				
1914 \$50 red	FR1012-1023	645	720	900		1,000	1,400		1,550	2,500		2,750	3,700	4,000	5,500	6,000	6,500	7,100	7,000	7,700	15,000	16,500	~ ~ ~	~ ~ ~				
1914 \$50 blue	FR1024-1071	165	180	210	-	230	320		350	430		470	605	665	690	760	1,250	+	1,375	1,600	+	1,750	2,600	+	2,850	5,200	5,700	
1914 \$100 red	FR1072-1083	660	725	1,150		1,250	1,500		1,650	2,550		2,800	3,500	3,850	5,000	5,500	6,250	6,750	11,000	12,500	24,000	-	26,500	39,000	-	43,000		
1914 \$100 blue	FR1084-1131	460	510	535		585	590		650	675		750	800	880	900	1,000	1,275	+	1,400	1,600	+	1,750	2,450	+	2,700	4,300	+	4,700
1918 \$500 blue	FR 1132	2,600	+	2,850	6,250	+	6,800	9,000	+	9,900	12,000	13,500	13,500	15,000	16,500	16,500	18,000	22,000	24,500	25,000	27,500	37,500	41,000	~ ~ ~	~ ~ ~			
1918 \$1 000 blue	FR 1133	2,800	3,100	6,600	+	7,300	11,500		12,500	15,000		16,500	20,000	22,000	23,000	25,000	30,000	33,000	42,000	46,000	60,000	67,000	90,000	100,000				



## MUST HAVE BOOKS

Outside of selling (and buying) Banknotes we at Denly's also stock the finest of supplies and books for today's collectors. A coin dealer recently asked me what paper money books he NEEDED on his bookshelf - They are:

- #1 The Official Red Book of United States Paper Money, narrative by Q David Bowers - Pricing Editor Tom Denly. A truly must have book  
List \$19.95 Our Price \$19.95 postpaid
- #2 Standard Guide to Small Size U.S. Paper Money 1928 to date by Oakes & Schwartz - 6th Edition. New in January 2006 and full of many many updates. Again a must have item.  
List \$24.99 Our Price \$24.99 postpaid
- #3 Paper Money of The United States by Friedburg 17th Edition. Since 1953 the book on every dealers and collectors desk.  
List \$42.50 Our Price \$35.00 postpaid
- #4 United States Obsolete Bank Notes - 1782 to 1866 by James Haxby - 4 Volume Set. Published in 1988 and still The Bible to Obsolete Bank Notes Collectors - over 2800 pages and 20,000 pictures. We sell high grades used sets at \$750 plus postage. Call for availability.
- #5 100 Greatest American Currency Notes - by Q David Bowers and David Sundman, pricing editor Tom Denly. This is a fantastic work with a ton of information for the collector or dealer. The photos of your currency treasures in color! Must Must Have!  
List \$29.95 Our Price \$24.95 postpaid
- #6 Collecting Confederate Paper Money by Pierre Fricke. Brand New to the market with great pictures and tons of information. It has been too long since we have had an up to date full listing of Confederate with pricing!  
Our Price \$49.50 plus \$5.00 postage
- #7 National Bank Notes - 4th Edition by Don Kelly. The newest edition and about to go out of print! No new edition expected until 2007! Our last copies will go fast.  
List \$125 Our Price \$110 postpaid

Prices for shipment are for U.S. addresses by U.P.S. or Post Office Book Rate.

**Denly's is making a market In  
Collectable Currency**

**1-800-HI-DENLY**

**Denly's of Boston  
PO Box 51010  
Boston Mass, 02205**

## MYLAR-D® CURRENCY HOLDERS

PRICED AS FOLLOWS

### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Postcard	6 <sup>5</sup> / <sub>16</sub> X 4	\$25.50	\$48.50	\$215.00	\$400.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)  
YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D® is a Registered Trademark of the Dupont Corporation. This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516

## WE ARE PAYING BID!!

(or a little more) for

1880	\$1, \$2, \$5, \$10	Legals VG, FINE, VF, XF
1907	\$5	Legals FINE
1917	\$1, \$2	Legals VG/F, FINE, CH CU
1899	\$1	Silver FINE, VF, XF, CH CU
1890/1	\$1, \$2, \$5, \$10, \$20	Treasury need in all Grades
1915/18	\$5, \$10, \$20, \$50	FRBN Need in all Grades
1918	\$500, \$1000	FRN Needed

All First Charter \$1's - I am the buyer!

Need Better Confederate - I want the better notes

*Our currency needs are varied and numerous! Contact us with anything you have for sale - colonial, obsolete, nation-als - we need to buy!*

## WWW.DENLYS.COM

We update our website 3 or 4 times a week and presently have 7202 notes, each annotated, graded and priced. We picture many of our notes and also list our holders, albums, books, currency shields, and a fishing picture or two.

To show you how busy our web site is we have added new this month thru the 24th!

237	Obsoletes	82	Fractionals
100	Small Type	15	Colonials & Continentals
26	Nationals	69	Foreign Notes
101	Large Type	2	New Books
64	MPC		

Please enter our website and see how we are ready to work with you.

**Tom Denly**

## LINDNER CURRENCY ALBUMS

Collecting currency is fun but the fun comes from working with it, taking the time to study the design, to study the reasons the notes were issued, and to share your collection with your friends - both collectors and neophytes. Hand a person a stack of notes in just a holder is OK for a dealer to show a knowledgeable collector, but otherwise does not work. I have a very considerable collection of Boston Obsolete Banknotes and the organization that the Lindner Album offers me plus the pride I get when I show my notes is worth more than the cost of the album.

**Tom Denly**

### List Price \$78.00 • Your Price \$66 PAGES FOR LINDNER BINDERS

Each Binder comes with 20 pages of your choice.

- 1 pocket to a page 9<sup>1</sup>/<sub>2</sub>" X 11<sup>1</sup>/<sub>4</sub>"
- 2 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 5<sup>1</sup>/<sub>2</sub>"
- 3 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 3<sup>6</sup>/<sub>11</sub>"
- 4 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 2<sup>3</sup>/<sub>8</sub>"

(We recommend the 3 pockets a to a page for large and small U.S. Currency. Price per ten pages = \$18.00)

Lindner also has a matching slip case for their binders which we recommend \$25.00.

Post on all Lindner orders \$4.50.



## U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
50 cent Justice—red back	FR 1343-1350	37.00 40.00	52.00 57.00	65.00 72.00	95.00 105.00	175 190	220 240	330 365	445 + 485	625 + 685	1,000 + 1,100
50 cent Justice—red back; fiber	FR 1357	75.00 85.00	140.00 155.00	300.00 330.00	490.00 540.00	680 - 750	950 1,050	1,200 1,325	1,800 + 2,000	2,600 + 2,850	4,000 + 4,500
50 cent Justice—auto.	FR 1355-1356	40.00 45.00	50.00 55.00	55.00 60.00	90.00 100.00	160 175	210 230	365 400	520 570	775 850	950 1,050
50 cent Justice—green back	FR 1358-1369	36.00 40.00	43.00 48.00	52.00 57.00	85.00 95.00	135 145	175 190	265 290	380 425	730 800	1,300 1,450
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00 45.00	52.00 57.00	75.00 82.00	170.00 185.00	220 - 245	385 425	750 825	950 1,050	1,500 1,650	2,350 2,600
<b>FOURTH ISSUE (1869-75)</b>											
10 cent	FR 1257-1261	12.50 13.25	17.00 19.00	19.00 21.00	21.00 23.00	23 25	27 30	35 38	52 57	115 125	265 290
15 cent	FR 1267-1271	36.00 40.00	48.00 53.00	55.00 60.00	68.00 75.00	75 80	100 110	120 130	170 190	275 305	500 550
25 cent	FR 1301-1307	13.00 14.00	16.00 17.00	16.25 17.50	19.50 21.50	24 26	33 36	55 60	75 85	120 135	300 330
50 cent Lincoln	FR 1374-1375	38.00 42.00	65.00 70.00	73.00 80.00	105.00 115.00	185 200	240 265	395 435	485 535	775 + 850	1,200 1,350
50 cent Stanton	FR 1376	16.50 18.00	18.50 + 20.50	26.00 28.00	39.00 43.00	62 68	85 95	165 180	220 240	330 + 365	625 690
50 cent Dexter	FR 1379	16.50 18.00	18.50 + 20.50	23.00 25.00	28.00 31.00	38 42	55 60	105 115	140 + 155	220 240	450 500
<b>FIFTH ISSUE (1874-76)</b>											
10 cent green seal	FR 1264	14.00 15.00	18.00 20.00	20.00 22.00	23.00 25.00	30 33	42 46	65 70	80 90	110 120	200 225
10 cent red seal	FR 1265-1266	12.50 13.25	16.00 17.00	18.00 20.00	20.50 22.50	21 23	25 27	35 38	46 50	60 65	100 110
25 cent	FR 1308-1309	13.00 14.00	16.00 17.00	16.25 17.50	19.00 21.00	26 28	35 38	43 47	50 55	75 82	155 170
50 cent	FR 1380-1381	16.50 18.00	18.50 + 20.50	20.00 22.00	23.00 25.00	33 36	50 55	60 66	75 82	97 107	245 + 270

U.S. FRACTIONAL CURRENCY  
PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN										WIDE MARGIN									
		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
FIRST ISSUE																					
5 cent face	FR 1231	29	32	53	58	65	72	105	115	200	225	85	95	115	125	180	200	275	310	440 -	490
5 cent back	FR 1231	26	28	40	45	45	50	65	72	105	115	75	85	90	100	145	160	275	310	440 -	490
10 cent face	FR 1243	29	32	48	53	53	58	68	75	250	275	105	115	135	150	190	210	285	320	475	525
10 cent back	FR 1243	26	28	36	40	40	44	55	60	190	210	65	70	105	115	135	150	240	265	435	475
25 cent face	FR 1282	29	32	55	60	75	82	115	125	180	200	115	125	125	135	170	185	290	320	510 -	560
25 cent back	FR 1282	26	28	40	44	47	52	60	66	95	105	100	110	165	180	185	205	265	290	500	550
50 cent face	FR 1313	60	65	77	85	85	95	135	150	275	300	165	180	180	200	215	235	300	330	560	610
50 cent back	FR 1313	39	42	70	77	75	85	95	105	280	310	105	115	135	150	160	175	290	320	550	600
SECOND ISSUE																					
5 cent face	FR 1232	38	42	65	70	78	85	115	125	170	185	90	100	160	175	185	200	240	260	350	385
5 cent back	FR 1232	30	33	50	55	63	70	80	88	120	130	80	90	130	145	175	190	230	250	330	370
10 cent face	FR 1244	39	43	60	65	73	80	100	110	180	200	100	110	145	160	160	175	205	225	350	385
10 cent back	FR 1244	26	28	44	48	52	57	65	72	110	120	90	100	135	150	150	165	195	215	305	335
25 cent face	FR 1283	42	47	60	65	75	82	120	135	190 +	210	145	160	160	175	185	200	250	275	475	525
25 cent back	FR 1283	32	35	55	60	60	66	80	90	135 +	150	120	130	145	160	150	165	195	215	305	335
50 cent face	FR 1314	45	49	60	65	80	88	135	150	285	310	140	155	210	230	265	290	400	440	625	700
50 cent back	FR 1314	40	44	55	60	70	77	95	105	180	200	135	145	170	185	195	215	300	330	575	625
THIRD ISSUE																					
3 cent face light	FR 1226	60	65	90	100	105	115	140	155	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	58	63	80	90	~ ~ ~	~ ~ ~	160	175	210	230	260	285	350	380	475	525
3 cent back	FR 1226-1227	24	26	37	40	42	46	55	60	~ ~ ~	~ ~ ~	100	110	155	170	180	195	275	300	370	400
5 cent face	FR 1236-1238	40	44	58	63	68	75	100	110	200	225	115	130	170 +	190	205 +	225	270 +	300	365 +	400
5 cent back red	FR 1236	25	27	40	44	47	52	60	65	105	115	100	110	135	145	145	160	200	220	275	300
5 cent back green	FR 1238	25	27	40	44	58	63	80	90	145	160	50	55	125 +	135	135 +	150	180 +	200	250	275
10 cent face—printed Colby & Spinner	FR 1251	47	52	60	65	75	85	110	120	~ ~ ~	~ ~ ~	110	120	135	150	150	165	235	260	375	415
10 cent face—auto. Colby & Spinner	FR 1253	63	68	82	90	90	100	120	130	225	250	130	140	155	170	180	195	245	270	400	440
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	43	48	75	85	85	95	110	120	165	180	90	100	140	155	150	165	215	235	360	400
10 cent back green	FR 1255	28	30	60	65	80	88	115	125	230	255	95	105	110	120	130	140	175	195	345	380
25 cent face	FR 1291-1294	65	70	85	95	95	105	115	125	140	155	110	120	140	155	160	175	260	285	390	430
25 cent back red	FR 1291	45	50	60	65	70	80	85	95	130	145	95	105	125	135	150	165	205	225	375	410
25 cent back green	FR 1294	30	33	55	60	60	66	70	77	115	125	73	80	105	115	120	130	175	190	290	320
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	70	77	90	100	100	110	130 +	145	~ ~ ~	~ ~ ~	170	190	240	265	270	300	335	370	450	500
50 cent face—auto. Colby & Spinner	FR 1328	100	110	120	130	130	140	175 +	190	285 +	310	180	200	270	300	300	330	400	440	500	550
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	85	95	135	145	145	165	195 +	215	~ ~ ~	~ ~ ~	1,800	2,000	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	60	65	75	85	85	95	120 +	130	210 +	230	135	145	165	180	195	215	275	305	325	355
50 cent back green	FR 1331	60	65	75	85	85	95	120 +	130	~ ~ ~	~ ~ ~	135	145	150	165	165	180	220	240	270	300
50 cent back green Ty. 2	FR 1339	1,700	1,850	2,000	2,200	2,450	2,700	3,500	3,850	~ ~ ~	~ ~ ~	2,750	3,050	3,350	3,650	4,300	4,700	5,600	6,100	9,000	10,000
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	80	88	105	115	115	125	130	145	~ ~ ~	~ ~ ~	110	120	190	210	220	240	325	355	450	500
50 cent face—auto. Colby & Spinner	FR 1355	110	120	145	160	155	170	170	190	~ ~ ~	~ ~ ~	230	255	265	290	325	360	435	475	700	775
50 cent face Jeffries & Spinner	FR 1357A	160	180	245	270	285	315	375	415	~ ~ ~	~ ~ ~	1,950	2,150	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	180	200	215	235	310	340	375	415
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	175	195	290	320	365	400
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	180	200	250	275	475	525	650	700	1,100	1,200	390	430	650	725	800	880	1,375	1,500	2,200 +	2,400
15 cent face—auto. Colby & Spinner	FR 1273	1,150	1,275	1,600	1,750	2,100	2,300	2,800	3,100	~ ~ ~	~ ~ ~	2,200	2,425	4,000	4,500	4,750	5,250	6,300	7,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	215	235	280	310	425 +	465	500 +	550	850 +	950	400	440	650	725	825	900	1,450	1,600	2,550 +	2,800
15 cent face—auto. Allison & Spinner	FR 1275	220	245	295	320	435 +	475	510 +	560	950 +	1,050	410	450	675	750	925	1,025	1,500	1,650	2,650 +	2,900
15 cent back green	FR 1272	115	125	170	185	200	220	250	275	425 +	465	175	190	225	250	265	290	360	400	575 +	625
15 cent back red	FR 1273-1276	115	125	170	185	200	220	250	275	425 +	465	175	190	225	250	265	290	375	415	750 +	825



## SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
1988 C \$1	FR 1612	1.95 2.15	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.60 6.10	6.50 7.50	8.50 9.50	13.50 + 14.50	26.00 28.00
1988 D W \$1	FR 1613	1.95 2.15	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.60 6.10	6.50 7.50	8.50 9.50	13.50 + 14.50	26.00 28.00
1988 E \$1	FR 1614	1.95 2.15	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.60 6.10	6.50 7.50	8.50 9.50	13.50 + 14.50	26.00 28.00
1988 F \$1	FR 1615	1.95 2.15	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.60 6.10	6.50 7.50	8.50 9.50	13.50 + 14.50	26.00 28.00
1988 G \$1	FR 1616	1.95 2.15	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.60 6.10	6.50 7.50	8.50 9.50	13.50 + 14.50	26.00 28.00
1988 G with MOTTO \$1	FR 1617	2.40 2.75	3.75 4.00	3.80 4.10	3.85 4.15	3.90 4.25	22.00 24.00	33.00 - 36.00	36.00 - 40.00	42.00 46.00	77.00 77.00
1988 H \$1	FR 1618	2.00 2.20	2.20 2.40	2.60 2.85	2.90 3.25	3.25 3.65	6.00 6.75	7.50 8.50	10.00 11.00	18.00 20.00	32.00 35.00
1988 I \$1	FR 1619	1.90 2.10	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.60 6.10	6.50 7.50	8.50 9.50	13.50 + 14.50	26.00 28.00
1987 A \$1	FR 1620	1.90 2.10	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.60 6.10	6.50 7.50	8.50 9.50	13.50 + 14.50	26.00 28.00
1987 B \$1	FR 1621	1.90 2.10	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.60 6.10	6.50 7.50	8.50 9.50	13.50 + 14.50	26.00 28.00
1984 A \$5	FR 1650	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	13.00 14.00	17.00 18.50	22.00 24.00	30.00 33.00	55.00 60.00	105.00 105.00
1984 B \$5	FR 1651	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	13.00 14.00	17.00 18.50	22.00 24.00	30.00 33.00	55.00 60.00	105.00 105.00
1984 C \$5	FR 1652	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	13.00 14.00	17.00 18.50	22.00 24.00	30.00 33.00	55.00 60.00	105.00 105.00
1984 D \$5	FR 1653	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	13.00 14.00	17.00 18.50	22.00 24.00	30.00 33.00	55.00 60.00	105.00 105.00
1984 E \$5	FR 1654	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	13.00 14.00	17.00 18.50	22.00 24.00	30.00 33.00	55.00 60.00	105.00 105.00
1984 F \$5	FR 1655	9.00 9.85	9.50 10.50	9.55 10.55	9.60 10.60	12.00 13.00	14.00 15.00	14.50 16.00	16.25 17.75	22.00 24.00	34.00 37.00
1984 G \$5	FR 1656	9.00 9.85	9.50 10.50	9.55 10.55	9.60 10.60	12.00 13.00	14.00 15.00	14.50 16.00	16.25 17.75	22.00 24.00	34.00 37.00
1984 H \$5	FR 1657	9.00 9.85	9.50 10.50	9.55 10.55	9.60 10.60	12.00 13.00	14.00 15.00	14.50 16.00	16.25 17.75	22.00 24.00	34.00 37.00
1984 I \$10	FR 1700	1,800 2,050	2,650 2,900	4,800 5,300	5,900 + 6,400	7,000 + 7,700	8,750 + 9,500	11,000 + 12,000	14,000 + 15,500	18,500 + 20,500	25,500 + 27,500
1984 J \$10	FR 1701	26.00 28.00	28.00 + 30.00	29 32	32 35	45 50	70 77	95 105	125 140	175 195	300 + 330
1984 K \$10	FR 1702	26.00 28.00	28.00 + 30.00	30 33	37 40	47 52	75 85	100 110	160 175	250 275	400 + 440
1984 L \$10	FR 1703	34.00 37.00	70.00 80.00	150 + 165	280 + 305	425 465	900 1000	1,450 1,600	1,800 2,000	2,750 3,000	5,000 5,400
1984 M \$10	FR 1704	26.00 28.00	28.00 + 30.00	29 32	32 35	47 52	75 85	105 115	130 145	185 205	320 + 350
1984 N \$10	FR 1705	26.00 28.00	28.00 + 30.00	30 33	34 37	47 52	80 90	105 115	125 140	190 210	320 + 350
1983 \$10	FR 1706	31.00 + 34.00	36.00 39.00	37 40	38 41	47 52	90 100	120 135	150 165	220 240	380 + 420
1983 A \$10	FR 1707	31.00 + 34.00	36.00 39.00	42 48	52 57	80 90	105 115	210 225	270 300	350 385	550 + 600
1983 B \$10	FR 1708	31.00 + 34.00	36.00 39.00	37 40	38 41	47 52	78 85	90 100	125 140	180 200	315 + 345

## R &amp; S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" \$1	FR 1609	39 43	50 54	52 57	60 65	85 95	105 115	175 195	255 280	425 470	680 750
1935 A "S" \$1	FR 1610	38 42	49 53	51 56	60 65	85 95	100 105	165 185	245 265	400 450	660 730

## SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 \$5	FR 1800-1	35 40	40 45	55 65	80 - 90	95 105	130 - 145	140 - 155	185 - 200	220 240	~ ~ ~ ~
1929 Ty. 2 \$5	FR 1800-2	35 40	40 45	55 65	80 - 90	95 105	130 - 145	140 - 155	185 - 200	215 235	325 370
1929 Ty. 1 \$10	FR 1801-1	35 40	40 45	55 65	75 85	95 105	125 - 140	140 - 155	185 205	200 220	325 350
1929 Ty. 2 \$10	FR 1801-2	35 40	40 45	55 65	75 85	95 105	125 - 140	140 - 155	185 205	200 220	325 350
1929 Ty. 1 \$20	FR 1802-1	40 45	45 50	60 70	95 105	100 110	205 225	220 240	230 250	250 275	~ ~ ~ ~
1929 Ty. 2 \$20	FR 1802-2	42 + 47	50 + 55	65 + 75	100 + 110	110 + 120	215 + 235	230 + 250	240 + 260	260 + 285	~ ~ ~ ~
1929 Ty. 1 \$50	FR 1803-1	230 - 255	240 - 265	250 - 275	350 - 385	375 - 410	400 - 440	425 - 465	475 525	500 550	~ ~ ~ ~
1929 Ty. 2 \$50	FR 1803-2	275 + 300	285 + 315	310 + 340	400 + 430	425 + 465	500 550	575 + 625	650 + 700	800 + 925	1,500 1,650
1929 Ty. 1 \$100	FR 1804-1	340 - 375	350 - 385	365 405	375 415	440 + 480	515 + 565	625 700	700 775	725 800	~ ~ ~ ~
1929 Ty. 2 \$100	FR 1804-2	400 440	410 450	420 460	440 480	525 575	600 650	675 735	750 825	1,000 1,100	~ ~ ~ ~

## SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 \$5	FR 1850	28.00 31.00	31.00 34.00	33.00 36.00	37.00 42.00	40 44	70 77	105 115	120 130	140 155	290 335
1929 \$10	FR 1860	18.50 + 20.50	23.00 25.00	26.00 28.00	28.00 31.00	40 44	70 77	107 97	115 125	155 170	310 345
1929 \$20	FR 1870	29.00 32.00	33.00 36.00	36.00 39.00	41.00 45.00	45 50	80 88	100 110	125 135	180 200	375 415
1929 \$50	FR 1880	60.00 65.00	65.00 72.00	67.00 74.00	70.00 80.00	90 100	145 165	190 210	215 235	365 395	600 660
1929 \$100	FR 1890	115 125	130 140	140 155	150 165	170 185	205 225	290 320	340 375	440 485	650 710

## SMALL SIZE FEDERAL RESERVE NOTES

1928 \$5	FR 1950	9.00 11.00	24.00 26.00	29.00 - 32.00	37.00 42.00	42.00 46.00	52 60	65 75	80 90	90 100	130 145
1928 \$10	FR 2000	13.50 15.00	22.00 24.00	24.00 26.00	27.00 29.00	31.00 34.00	42 46	50 55	60 65	82 90	155 170
1928 \$20	FR 2050	21.50 23.00	24.00 26.00	25.00 27.00	27.00 30.00	31.00 34.00	55 60	70 77	95 105	145 160	225 250
1928 \$50	FR 2100	60.00 65.00	70.00 77.00	75.00 - 82.00	95.00 105.00	125 140	170 185	220 240	280 310	350 385	525 575
1928 \$100	FR 2150	110 120	125 135	130 140	140 - 150	150 - 165	180 200	235 255	310 340	435 475	800 900
1928 \$500	FR 2200	700 800	775 850	950 + 1,075	1,100 + 1,250	1,400 + 1,550	1,900 2,100	2,200 2,450	2,450 2,650	3,250 3,500	6,800 - 7,500
1928 \$1,000	FR 2210	1,450 1,600	1,700 1,850	2,050 + 2,250	2,250 + 2,550	2,900 + 3,200	3,200 + 3,550	3,900 + 4,300	4,200 + 4,600	5,000 + 5,600	7,500 8,500
1928 \$5,000	FR 2220	20,000 22,000	28,000 37,500	35,500 45,500	40,500 50,500	45,500 55,500	52,000 62,000	57,500 65,000	67,500 75,000	95,000 + 105K	120K + 130K
1928 \$10,000	FR 2230	32,500 35,000	37,500 42,500	42,500 47,500	50,500 55,000	60,000 66,000	75,000 82,000	115K 125K	135K 150K	200K 225K	~ ~ ~ ~
1934 \$5	FR 1955	8.00 9.00	8.10 9.10	8.20 9.20	8.30 9.30	10.00 11.00	15 17	23 25	27 30	35 38	65 75
1934 \$10	FR 2004	13.00 14.00	13.10 14.10	13.20 14.20	13.30 14.30	13.50 14.75	19 22	28 31	32 35	40 45	75 85
1934 \$20	FR 2054	21.50 22.50	21.75 22.75	21.85 23.00	22.00 24.00	23.00 + 25.00	25 28	30 33	35 - 38	45 - 50	100 110
1934 \$50	FR 2102	55 60	56 61	58 64	60 66	64 70	70 77	100 110	120 130	150 165	190 210
1934 \$100	FR 2152	105 112	106 113	108 115	112 120	117 125	125 140	170 185	205 225	270 300	390 430
1934 \$500	FR 2201	700 800	750 850	825 900	900 1,000	1,100 1,250	1,300 + 1,450	1,450 1,600	1,550 1,700	1,750 1,950	2,300 2,550
1934 \$1,000	FR 2211	1,350 1,500	1,575 + 1,725	1,800 1,950	1,900 2,050	2,250 2,500	2,600 + 2,850	2,900 - 3,100	3,300 3,625	3,700 4,000	4,500 5,000
1934 \$5,000	FR 2221	20,000 22,000	27,500 37,500	35,000 45,000	40,000 50,000	45,000 55,000	48,000 58,000	52,000 62,000	56,000 66,000	72,000 + 80,000	95,000 + 105K
1934 \$10,000	FR 2231	32,500 35,000	37,500 42,000	42,500 47,000	47,500 52,500	50,000 55,000	55,000 65,000	62,000 70,000	64,000 70,000	70,000 77,000	92,000 102K
1950 \$5	FR 1961	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	5.75 7.00	13 15	14 16	19 22	40 45
1950 \$10	FR 2010	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	11.00 13.00	18 20	25 29	30 34	65 - 75
1950 \$20	FR 2059	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	22.00 24.00	26 28	31 34	35 38	65 75
1950 \$50	FR 2107	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	53.00 57.00	58 63	63 68	70 77	110 125
1950 \$100	FR 2157	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	110 120	125 135	145 160	210 230	350 385

## WORLD WAR II EMERGENCY ISSUES

HAWAII																				
1935 A \$1	FR	2300	23	25	32	35	34	37	40	44	45	50	90	100	100	110	125	135	225 + 250	500 + 550
1934 \$5	FR	2301	50	55	60	66	66	72	120	130	205	225	330	360	350	385	400	440	925 + 1,025	1,700 + 1,850
1934 A \$5	FR	2302	50	55	60	66	66	72	115	125	200	220	330	360	350	385	400	440	900 1,000	1,700 + 1,850
1934 A \$10	FR	2303	45	50	58	64	65	75	125 +	140	210 +	235	375	415	465	505	650	725	1,500 1,650	2,600 2,850
1934 \$20	FR	2304	48	52	59	64	80	88	135	150	350	385	800	900	1,000	1,100	1,250	1,375	2,100 + 2,300	4,700 5,250
1934 A \$20	FR	2305	47	51	52	57	62	68	100	110	165	180	450 +	490	550 +	600	800	875	1,900 + 2,100	4,100 4,500
NORTH AFRICA (YELLOW SEAL)																				
1935 A \$1	FR	2306	27	30	38	42	40	44	45	50	58	63	90	100	105	115	130	140	225 + 250	500 550
1934 A \$5	FR	2307	32	35	40	45	47	52	62	68	90	100	145	160	170	185	195	215	375 + 410	630 + 690
1934 A \$10	FR	2309	34	37	42	46	48	53	75	84	100	110	165	180	190	210	215	235	340 375	700 775
1934 \$10	FR	2308	900	1,000	1,775 -	1,950	3,400	3,700	6,500	7,200	7,900	8,700	10,000	11,000	13,500	15,000	15,500	17,000	18,500 - 20,500	25,000 27,500



## MILITARY PAYMENT CERTIFICATES

## REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	GEM CU 65 BID ASK	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	GEM CU 65 BID ASK
Series 461 Issued 5¢	2.00 2.50	3.00 3.45	5.50 6.00	11.00 12.00	20 22	40 45	50 60	65 75	110 125	140 155	210 230	375 450	675 800	800 1,000	~ ~ ~ ~	~ ~ ~ ~
9/16/46 10¢	2.00 2.50	3.00 3.45	4.25 5.00	8.00 10.00	23 25	45 50	50 60	65 75	90 100	125 140	260 290	400 475	700 825	900 1,100	~ ~ ~ ~	~ ~ ~ ~
through 25¢	6.00 7.00	8.00 9.00	10.00 11.00	20.00 22.00	32 35	90 100	100 115	125 135	800 950	1,300 1,500	1,900 2,100	2,200 2,400	2,900 3,200	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
3/10/47 50¢	8.25 9.25	10.00 11.00	12.00 14.00	23.00 25.00	46 50	100 130	140 155	180 195	425 500	550 650	700 850	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	3.00 4.00	4.50 5.00	6.00 7.00	12.00 13.00	38 42	80 90	95 105	165 185	160 180	300 340	425 475	725 875	1,400 1,600	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	17.50 20.00	19.00 21.00	22.00 24.00	45.00 50.00	70 80	185 205	215 235	300 345	750 850	1,000 1,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	17.50 20.00	19.00 21.00	22.00 24.00	35.00 42.00	70 77	155 175	200 230	300 340	525 625	600 725	725 900	1,500 1,650	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 471 Issued 5¢	2.75 3.25	3.15 3.50	6.50 7.50	16 18	26 28	55 60	65 70	80 90	450 500	525 575	650 725	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
3/10/47 10¢	2.50 3.00	4.25 4.75	5.25 6.00	10 12	24 26	50 55	60 65	85 93	575 625	650 725	1,000 1,100	1,600 1,800	3,200 3,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
through 25¢	7.00 9.00	9.00 11.00	16.00 18.00	60 70	70 80	150 165	165 185	225 250	1,300 - 1,450	1,500 - 1,700	2,200 - 2,400	2,900 3,200	5,900 6,400	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
3/22/48 50¢	9.00 12.00	10.00 12.00	18.50 20.50	90 100	100 110	170 185	190 210	295 330	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	9.50 11.00	11.00 13.00	20.00 23.00	75 85	110 120	170 185	205 225	310 340	600 725	700 850	1,050 1,150	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	445 500	500 550	725 800	1,750 1,950	2,800 3,100	5,000 5,500	5,750 6,250	9,000 10,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	110 130	130 150	190 - 210	325 360	850 950	1,100 1,200	1,350 1,500	2,050 2,250	5,000 5,750	6,000 7,000	8,500 9,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 472 Issued 5¢	0.40 0.50	0.50 0.60	0.85 1.10	1.35 1.50	2.00 2.25	5.00 6.00	7.50 8.50	13.50 15.00	95 105	160 175	210 240	350 425	400 500	700 850	~ ~ ~ ~	~ ~ ~ ~
3/22/48 10¢	1.25 1.50	1.65 1.85	3.00 3.40	8.00 9.00	12 14	34 38	45 50	65 75	100 120	165 185	235 270	395 475	450 550	800 950	1,000 1,100	2,050 2,250
through 25¢	1.75 2.25	2.25 2.75	7.50 8.50	15.00 16.50	39 43	100 110	115 125	210 230	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
6/20/51 50¢	3.25 3.75	4.00 5.00	11.00 13.00	28.00 32.00	43 48	115 130	140 155	230 255	2,200 2,450	3,500 3,850	4,800 5,300	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	4.00 4.50	6.50 7.50	13.00 15.00	33.00 37.00	60 70	155 170	185 210	325 360	320 360	375 430	535 650	750 900	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	75 85	95 105	155 180	275 300	800 900	1,900 2,100	2,000 2,200	2,350 2,550	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	20 22	30 33	57 65	110 125	325 360	1,150 1,250	1,250 1,375	2,100 2,300	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 481 Issued 5¢	0.70 0.90	0.90 1.15	1.25 1.50	2.50 3.25	5.75 7.50	13.00 15.00	14.50 16.00	17.50 20.00	90 100	110 135	220 260	350 425	600 725	750 900	~ ~ ~ ~	~ ~ ~ ~
6/20/51 10¢	0.70 0.90	0.90 1.15	1.35 1.75	2.75 4.00	7.50 8.50	14.50 16.50	15.00 17.00	18.50 21.00	80 90	100 110	175 205	300 360	550 675	700 850	~ ~ ~ ~	~ ~ ~ ~
through 25¢	1.50 2.00	2.00 3.00	5.00 6.00	9.00 11.00	15 17	32 35	35 39	45 50	95 105	115 125	260 285	440 485	725 865	900 1,100	~ ~ ~ ~	~ ~ ~ ~
5/25/54 50¢	3.25 3.75	5.00 6.00	11.00 13.00	25.00 30.00	38 45	100 110	125 135	215 235	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	5.00 6.00	7.00 8.00	13.50 15.50	36.00 41.00	75 85	175 195	205 225	325 375	550 675	650 775	750 875	900 1,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	45 50	75 85	100 110	250 275	450 550	1,000 1,200	1,100 1,300	1,900 2,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	20 23	29 32	40 45	130 150	385 450	900 1,000	1,000 1,100	1,550 1,700	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 521 Issued 5¢	1.25 1.50	1.40 1.65	1.90 2.15	4.00 5.00	9.00 11.00	18 20	20 23	26 29	130 145	165 185	305 335	475 525	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
5/25/54 10¢	1.25 1.50	1.35 1.60	1.65 1.85	4.00 5.00	10.00 11.00	19 21	21 23	31 34	115 130	155 175	300 330	650 725	1,300 1,450	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
through 25¢	1.75 2.00	2.25 2.50	5.25 5.75	12.50 13.50	18 20	40 45	50 58	85 95	205 + 225	300 + 330	400 + 440	600 660	1,400 1,550	3,000 3,300	~ ~ ~ ~	~ ~ ~ ~
5/27/58 50¢	3.50 5.00	4.50 5.00	10.00 11.00	22.50 25.00	40 45	125 140	160 180	350 400	310 340	375 415	425 475	675 750	1,400 1,550	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	5.50 6.00	7.00 8.00	9.00 10.00	16.00 18.00	42 47	85 95	110 120	210 230	350 400	425 475	575 650	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	180 200	210 230	335 380	500 550	1,050 1,150	2,800 3,100	3,350 3,650	4,600 5,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	45 55	60 70	95 105	235 255	440 500	1,000 1,100	1,600 1,750	2,100 2,300	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 541 Issued 5¢	0.30 0.40	0.45 0.55	1.00 1.25	2.00 2.50	2.40 2.80	5.00 5.50	5.50 6.00	9.00 10.00	65 75	100 110	120 135	190 210	250 275	300 350	400 450	650 725
5/27/58 10¢	0.75 1.00	1.00 1.15	3.00 3.50	6.00 7.00	7.00 8.00	17 19	18 20	28 31	55 65	80 90	100 115	200 220	250 275	290 340	~ ~ ~ ~	~ ~ ~ ~
through 25¢	1.50 1.75	2.00 2.25	6.00 7.00	15.00 16.50	17 19	30 33	31 34	40 44	130 145	165 185	220 240	300 340	375 425	500 600	~ ~ ~ ~	~ ~ ~ ~
5/26/61 50¢	1.75 2.00	2.50 3.00	20.00 22.00	33.00 36.00	37 42	125 135	150 170	265 285	75 90	110 130	140 160	230 255	265 290	300 350	400 450	675 775
\$1.00	6.50 7.00	7.50 8.50	19.00 22.00	60.00 66.00	75 85	275 300	295 325	400 440	335 365	410 450	500 550	700 850	1,250 1,400	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	600 700	950 1,050	1,450 1,600	2,200 2,450	2,800 3,200	5,000 5,500	6,000 7,000	12,000 14,000	8,000 9,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	125 145	135 155	150 170	390 430	1,050 1,150	1,800 2,000	3,500 4,000	5,000 6,000	1,800 2,000	3,900 4,300	5,500 6,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 591 Issued 5¢	0.70 0.85	1.25 1.50	4.00 5.00	8.00 10.00	18 22	40 45	43 48	60 70	75 90	115 130	145 165	210 230	290 330	375 425	~ ~ ~ ~	~ ~ ~ ~
5/26/61 10¢	1.00 2.00	2.00 2.50	3.50 4.00	8.00 10.00	21 24	44 50	50 55	70 80	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
through 25¢	8.00 9.00	10.00 12.00	13.00 15.00	30.00 33.00	50 60	120 130	125 140	300 330	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
1/6/64 50¢	13.00 15.00	15.00 17.00	21.00 24.00	45.00 52.00	75 85	135 150	160 180	305 335	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	7.00 8.00	10.00 12.00	19.00 22.00	45.00 52.00	80 90	150 180	185 200	430 480	475 + 550	750 + 850	900 + 1,000	1,200 + 1,350	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	335 375	375 450	470 525	1,000 1,100	1,250 1,750	3,000 3,300	3,500 + 3,850	5,800 + 6,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	70 80	100 115	185 210	320 375	750 900	1,800 2,000	2,200 2,400	3,450 3,750	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 611 Issued 5¢	0.50 0.75	0.60 0.85	3.00 3.50	7.00 8.00	8.00 9.00	16 18	17 19	25 28	35 45	50 60	65 75	75 85	90 100	120 135	175 195	225 250
1/06/64 10¢	0.75 1.50	1.25 1.75	3.00 3.50	7.00 8.00	9.00 10.00	18 20	19 21	40 45	35 45	50 60	65 75	75 85	90 100	120 135	175 195	225 250
through 25¢	1.00 1.50	1.75 2.25	10.00 11.00	20.00 22.00	26 29	75 85	80 90	120 130	450 550	600 725	750 875	900 1,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
4/28/69 50¢	3.00 4.00	4.25 5.00	17.00 19.00	27.00 30.00	30 33	85 95	100 110	160 175	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	3.00 3.50	3.50 4.00	4.75 5.50	10.00 11.00	25 27	40 48	55 65	95 105	75 82	100 110	140 155	190 - 210	240 - 265	365 425	~ ~ ~ ~	~ ~ ~ ~
\$5.00	66 76	80 90	115 125	250 300	375 425	600 675	725 825	1,350 1,500	400 480	600 725	900 1,100	1,200 1,450	1,700 2,050	2,500 3,000	~ ~ ~ ~	~ ~ ~ ~
\$10.00	45 50	70 80	115 125	200 220	350 400	550 600	725 825	1,225 1,350	250 300	375 450	650 750	950 1,150	1,250 1,500	1,900 2,300	~ ~ ~ ~	~ ~ ~ ~
Series 641 Issued 5¢	0.10 0.15	0.15 0.20	0.20 0.35	0.75 0.90	1.20 1.60	3.00 3.50	3.50 4.00	6.00 6.75	45 55	50 60	70 80	100 110	125 150	200 225	~ ~ ~ ~	~ ~ ~ ~
8/31/65 10¢	0.15 0.20	0.20 0.25	0.40 0.75	0.90 1.50	1.50 2.25	3.00 3.50	4.00 4.50	10.00 11.00	90 105</							



# CURRENCY GRADING AND AUTHENTICATION

First and Original Currency  
Grading Service

For dealer application and submission  
forms please contact us at:

— CGA —

P.O. Box 418 • Three Bridges, NJ 08887

www.cganotes.com

Phone (908) 788-8866 • Fax (908) 788-1677

BUYING  
and  
SELLING

**ALL US PAPER  
MONEY - STILL  
SPECIALIZING  
IN HIGH  
DENOMINATION  
NOTES**

**\$500 - \$1,000 - \$5,000 - \$10,000**

ALL GOLD CERTIFICATES

*THE CURRENCY HOUSE, INC.*

Web site: **www.thecurrencyhouse.com**

PHONE: 386-574-4932 • FAX: 386-860-6896

E-mail: david@thecurrencyhouse.com

DAVID MANLEY • PO Box 5429

DELTONA, FLORIDA 32728-5429

CALL, FAX, OR E-MAIL YOUR WANT LIST  
CONFIDENTIAL APPRAISALS BY APPT. ONLY

INTRODUCING

**jhonecash.com**

Featuring the largest selection of US Currency Notes on the entire Internet.  
Over 1,000 US Currency notes online, all with large 2-sided color photos.

Secure Paypal accepted on site. No paypal fees.  
Free freight on orders over \$2,500! Fast shipping!

**Large size & Small size, Nationals, Stars, Errors, Fancy  
Serial Numbers, High Denoms & more. Layaway Available.**

**YOU HAVE TO SEE THIS WEB-SITE!**

**Top dollar paid for all \$500 to \$10,000 bills, Fast Pay!**

**email: jhone@jhonecash.com**

(cell) 214-769-9936 LIFE MEMBER OF ANA AND SPMC (fax) 972-317-3998

**THE  
CURRENCYCOUNTER**

SPECIALISTS IN RARE  
US CURRENCY

PHONE:

**914-906-3728**

campoli1@aol.com

**BUYING**

LARGE & SMALL SINGLES,  
HOARDS, COLLECTIONS,  
TYPE, NATIONALS & ERRORS  
Write - Call - Or Ship for Highest Price  
CARL BOMBARA • P.O. Box 524 **Book**  
New York, NY 10116 • (212) 989-9108

**U. S.  
CURRENCY**

**B  
U  
Y  
I  
N  
G**

**Everything!**

(404) 229-7184

**U.S. Currency**

Box 631250 Irving, TX 75063  
Kent Robertson, Owner

**PMG**

PAPER MONEY GUARANTY

*Bringing security and peace  
of mind to currency collectors*

**877-PMG-5570**

Paper Money Guaranty  
P.O. Box 4755  
Sarasota, FL 34230

# HighDenomination.com

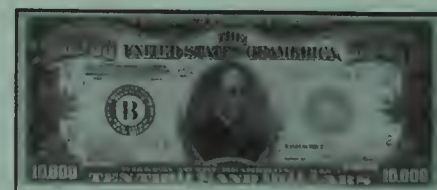


*"Experience is the difference"*

**Marc Michaelsen, Inc**

P.O. Box 1949 • Boca Raton, FL 33429

Ph: 561-347-8300 • Fax: 561-347-0744 • email: marc@highdenomination.com





# WANTED

Paying Over  
Greensheet  
for Better Issues of U.S.  
Type, Fractionals,  
Nationals, and  
especially Obsoletes

## ALEX PERAKIS COINS & CURRENCY

Recipient of Krause Customer Service  
Award for over 15 years.  
Member in good standing  
Professional Currency Dealer Assoc.,  
A.N.A. Life Member and CCCC.



Call in Pennsylvania  
610-627-1212 • Fax 610-891-1466  
or Arizona 520-544-7778;  
FAX 520-544-7779  
E-mail: [aperakis@dakotacom.net](mailto:aperakis@dakotacom.net)

## NOBODY PAYS MORE!

Trophy Nationals & Gem Type  
Coin Collections Also Purchased  
Buying All Better Large  
& Small Size Type

908-782-1635 • Cell 908-500-1885

Jess Lipka • Numismania  
[jesslipka@hotmail.com](mailto:jesslipka@hotmail.com)

## CURRENCY TRADER

Dr. Frank G. Laiacoma

P.O. Box 1512 • Mt. Shasta, CA 96067

1-530-859-2814

[cyncadom@juno.com](mailto:cyncadom@juno.com) • [www.franksdollars.com](http://www.franksdollars.com)  
Aggressively Pursuing and Delivering U.S. Currency

## TRI-STATE COIN and STAMP SHOW AND SALE

Ft. Washington Hotel  
(Formerly - Holiday Inn)  
FEBRUARY 25, 2007 10am - 4pm  
PA Turnpike, Exit 339  
Ft. Washington, PA & 309 Expressway  
Allen Brock - 1-305-852-7678



A Numismatic Tradition  
Since 1933

We will pay more than anyone else for what we want.  
Check for yourself! We specialize in:

- Gem and Rare Large Size Type
- Gem and Rare Fractionals and Encased
- Gem and Rare Colonials
- War of 1812 Notes
- All Nationals
- Rare Errors

Meredith Hilton Donald Kagin A.M. Kagin (1919-2005) Judith Kagin  
98 Main Street #201 • Tiburon, CA 94920  
888-852-4467 office • 415-435-1627 fax

## INVESTMENT GRADE U.S. CURRENCY

Large selection of Legal Tenders  
♦ Treasury Notes ♦ Silver  
Certificates ♦ Gold Certificates  
♦ Nationals ♦ Red Seals

\$ All Notes Pictured and Priced \$

[www.philipdrivercurrency.com](http://www.philipdrivercurrency.com)

Philip Driver  
P.O. Box 99488 • Raleigh, NC 27624  
PH: (919) 845-1085  
E-Mail: [pdriver@nc.rr.com](mailto:pdriver@nc.rr.com)

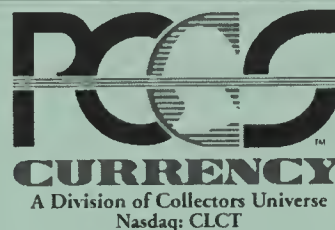
## BUYING!

Indian Cents-Good & Better ..... .70ea.  
V-Nickels-AG & Better ..... .40ea.  
Barber Dimes-AG & Better ..... .60ea.  
Barber Quarters-AG & Better ..... 1.30ea.  
St. Lib. Quarters-4 Digits ..... 1.30ea.  
Barber Halves-AG & Better ..... 3.50ea.

We need Silver Dollars  
VG thru UNC  
Please Offer

STEINMETZ COINS AND  
CURRENCY, INC.

350 Centerville Rd. • Lancaster, PA 17601  
(800) 334-3903



The Standard for  
Paper Money Grading

P.O. Box 9458, Newport Beach, CA 92658

800-447-8848  
[www.pcgscurrency.com](http://www.pcgscurrency.com)

FEBRUARY 2007

## all MPC wanted

Replacements a specialty

David. E. Seelye

Box 356, North Chili, NY 14514

Phone 716-630-0481; FAX 632-3484

## Buying and Selling

- Obsolete • Confederate
- Large Type • Small Type
- Fractional Currency

Visit our extensive Website at  
[www.VernPotter.com](http://www.VernPotter.com)

Hundreds of quality notes listed  
with prices & photographs

Vern Potter Currency  
& Collectibles

P.O. Box 10040  
Torrance, CA 90505-0740  
Phone: 310-326-0406

Email: [Vern@VernPotter.com](mailto:Vern@VernPotter.com)

Member PCDA, SPMC, ANA, FUN

## NEW WEBSITE • COINS, PAPER, ANTIQUE GUNS & AUTOGRAPHS

U.S. Foreign Coins • Stamps • Paper  
Money • Bought • Sold • Traded

Investment Portfolios • Estate Appraisals  
Jewelry & Diamonds • Scrap Silver & Gold  
Rare Firearms • Autographs & Antiques

Long Islands Numismatics, Inc.

P.O. Box 42 • Bedford Hills,  
New York 10507-0042

914-242-6090 • Fax 914-242-6091

GARY PARIETTI@AOL.COM

[WWW.LINUMIS.COM](http://WWW.LINUMIS.COM) ANA LM#5705

... You've seen us at the shows.  
... You've seen us on the teletype.  
"AMERICA'S MARKET MAKER IN HIGH  
DENOMINATION NOTES."

	*\$500's		*\$1,000's	
	1928	1934	1928	1934
VG	700/800	700/800	1450/1600	1350/1500
Fine	750/850	750/850	1700/1850	1550/1725
VF	950/1075	800/900	2050/2250	1800/1950
XF	1100/1300	900/1000	2250/2600	1900/2100
AU	1400/1600	1100/1275	2900/3200	2250/2600
CU	1900/2200	1300/1500	3200/3700	2600/3000
CH CU	2200/2700	1500/1700	3900/4600	2900/3300
GEM	2750/3500	1800/2100	5000/6000	3700/4100

## Currently Buying/Selling "Problem Free" Notes Only.

-No ink, rust, teller stamps, rips, tears, corners  
missing, pinholes, or processed notes.  
\$5,000 and \$10,000 Bills.... Please offer.

\*Subject to prior sale.

PANTHER

P.O. Box 1837  
Boca Raton, FL 33429

(561) 368-5221 • Fax (561) 368-9051

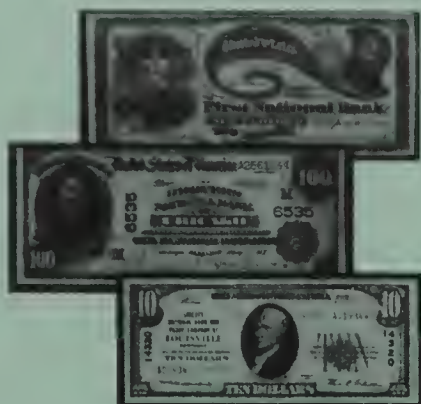
Point of contact  
Henry Weissblatt



## LYN KNIGHT CURRENCY AUCTIONS

*Your Source for United States and World Paper Money*

LYN KNIGHT CURRENCY AUCTIONS is long known for its outstanding United States paper money events. Plan now on attending or consigning to one of our upcoming sales.



Remember, we are always interested in quality items, whether single notes or collections. We look forward to seeing you soon!

*Lyn Knight*  
Currency Auctions

800-243-5211 • 913-338-3779

Fax 913-338-4754 • lyn@lynknight.com  
PO Box 7364 • Overland Park, KS 66207

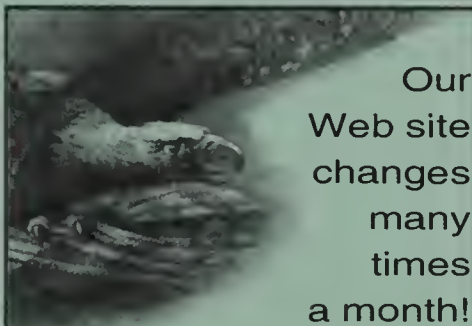
## Buying & Selling Investment Quality Fractional Currency

Please Call:

**1-314-878-3564**

**ROB'S COINS & CURRENCY**

P.O. Box 6099  
Chesterfield, MO 63006



Our  
Web site  
changes  
many  
times  
a month!

**WWW.DENLYS.COM**

Your Homepage for U.S. Bank Notes

## BUYING UNITED STATES CURRENCY

**Buying all Large Size Currency good and better.** We have a large client base searching for everything from quantities of circulated Large Size Type Notes to Superb Gem Notes.

**Buying rare Friedberg numbers.** We currently have several collectors that are building collections of Large Size Currency by Friedberg number. There are numerous Friedberg numbers we need to buy now and will pay well over current Friedberg catalog price for them. We also specialize in rare Friedberg numbers. If you are looking for any special notes, please drop us your want list. We perhaps could be of assistance.

**We also buy, sell and trade in: Original packs of notes**  
• Rare Nationals • Large Size Star Notes •



**HANKS & ASSOCIATES, INC.**  
415 N. Mesa • El Paso, TX 79901  
(915) 544-8188 • FAX (915) 544-8194



Larry Hanks

## BUYING & SELLING ALL U.S. PAPER MONEY

*\* Please Fax or Send Want Lists \**

Type Notes • Nationals • Sheets  
Errors • Number One Note • Obsolete Notes

*For Over 40 Years*

## OSSIE'S COIN SHOP

PO Box 971043 • Boca Raton, FL 33497  
**561-483-9626**

Fax: 561-483-9626 • ossievh@msn.com

ANA  
PNG  
SPMC

**Wanted! Your Bank Notes!**

## We Pay More

Large & Small Size Federal & Nationals  
High Denominations • Fractionals • Obsolete  
Singles • Sheets • Collections • Colonial • Confederate



Stephen Goldsmith  
Scott Lindquist



MEMBER #167700

2 Rector Street, 12th Floor, New York, NY 10006-1844 • 212-943-1880 • 800-622-1880

EMAIL: info@smytheononline.com WEBSITE: smytheononline.com

NOTES  
NOTES

## America's Top Buyer of \$500 • \$1,000, \$5,000 • \$10,000

Also Top Buyer: 1928 Gold Certificates  
\$10, \$20, \$50, \$100, \$500, \$1,000

Call for Quote: **Harlan White**

2425 El Cajon Blvd. • San Diego, CA 92104

**Ph. 619-298-0137 • FAX: 619-298-7966**

NOTES  
NOTES

## BUYING - SELLING - TRADING MICKY'S CURRENCY

*Micky Shipley*

**SPECIALIZING IN:**

Appraisals • U.S. National Bank Notes  
Large & Small Type Notes • Emergency Issues  
Gold Certificates • Legal Tenders

## MICKY'S CURRENCY

P.O. Box 114 • Devils Lake, ND 58301

Phone: 701-662-5770 • Fax: 701-662-5775 • E-mail: micky@gondtc.com

Member:  
PCDA • SPMC  
ANA • CSNS

## BUYING AND SELLING QUALITY COLLECTOR CURRENCY

Colonial and Continental Currency  
Fractional Currency  
Confederate and Southern States Currency  
Large Size Currency and Small Size Currency  
*Free pricelist available upon request*

*James Polis*

4501 Connecticut Avenue, N.W. Suite 306  
Washington, D.C. 20008

(202) 363-6650

Fax: (202) 363-4712

E-Mail: jpolis7935@aol.com

Member: PCDA, SPMC, FCCB, ANA

## BUY APPRAISALS SELL

Confederate Notes  
C.S.A. Bonds

Obsolete  
U.S. Notes

ANA-LM  
SCNA-LM  
PCDA



SPMC-LM  
BRNA  
FUN

## HUGH SHULL

P.O. Box 2522, Lexington, SC 29071

PH: 803/996-3660

FAX No: 803/996-4885

*Dealer in Confederate  
& Obsolete Bank Notes.*



# the CURRENCY DEALER

## newsletter

the Greensheet – a monthly report on the Currency Market  
published by the Coin Dealer Newsletter (est. 1963)

Vol. XXVIII No. 3

MARCH 2007

Single copy price: \$5.00

## MARKET MAINTAINS MOMENTUM PCGS AND PMG CERTIFIED MATERIAL IN DEMAND

### ACTIVITY

#### . . .across the market

by Kevin Foley

Even the most casual perusal of auction catalogs issued over the past year will demonstrate the growing marketplace penetration of third party graded Notes certified by PCGS and PMG. Especially in the Large Type field, more and more of the highest grade Uncirculated material carries the imprimatur of one or the other of these offshoots of the two premier certification services in the rare coin field. Although some respected skeptics continue to regard the entire area of third party certification as another chapter in the well-known children's fable, "*The Emperor's New Clothes*", by Hans Christian Anderson, the reality that more and more marketplace participants are accepting the product of these two major grading services as a value added aspect to their purchases is an undeniable reality.

Auction prices realized are especially beginning to reflect the fact that Notes of the highest Uncirculated grades, roughly CU66 and higher, certified by one or the other of these two firms, are typically worth more than uncertified Notes or Notes graded by other marketplace participants in the actually quite crowded third party certification arena. Ultimately, any marketplace is actually defined by the real participants, i.e. those backing up their opinions by writing checks and making actual purchases rather than offering opinions of what is or ought to be. Quite simply, PCGS and PMG have established a level of credibility for the consistency of their opinions such that buyers are willing to pay more for items based on the confidence they have in their grade opinions. Whether what is clearly a quality premium for PCGS and PMG material remains the same, widens or shrinks in the future will depend on the extent to which in the opinion of buyers in the marketplace these two firms continue to demonstrate the same perceived consistency that they have during the initial period of their operation.

### LARGE SIZE TYPE NOTES

Large Size Type Notes are especially vigorous at the upper end of the quality spectrum and for Notes that are recognized as scarce to rare. This segment of the market has historically been subject to the entry and exit of speculative dollars. At present, the inflow of funds chasing after a relatively fixed supply of available material seems to admit to no end. Notes with single digit populations and six digit prices continue to enjoy vigorous demand. It should be kept in mind, however, that this has typically been an extremely thin marketplace segment, with a small number of buyers operating to create greater than typical price volatility as they compete for an inelastic supply of rare material and sometimes quite inexplicably divert their buying attention elsewhere. Both steep price appreciation rewards and disappointingly rapid downward swings into utter illiquidity have characterized this segment in the past and will likely do so again in the future.

### SMALL SIZE TYPE NOTES

Small Size Type Notes remain much more a collector, as opposed to a speculator driven specialty area. While PCGS and PMG certified Notes are clearly growing in popularity here, their marketplace penetration

does not yet rival the strides they have made in the Large Size Type field. Unlike the Large Type specialty, quantities of quite common Notes, common in even in the highest numerical grades, are being certified and generating quality premiums that may see downward adjustments when the realization of just how common some of these now apparently premium grades within modern issues really are.

### FRACTIONAL CURRENCY

Fractional Currency will perhaps always be the domain of the collector rather than the speculator. Uncertified Notes in the highest quality range seem more competitive price wise here than in Large Size Type. Perhaps this is driven by the fact that Fractional collectors are just that – collectors – and after years of experience are possessed of the requisite confidence in their own judgments of value and condition that they are more comfortable making purchasing decisions without the involvement of third party certification. While grade, especially for scarce to rare material, can create considerable quality premiums, buyers are more willing here than in other specialties to fuel these spreads based solely on their own experience and judgment.

### NATIONAL BANK NOTES

National Bank Notes remain stronger than at any time in their collecting history. Rare items from in demand states typically sell at auction for prices that leave some observers in a state of near wonderment. Price here has always been a function more of bank rarity than condition. That continues to be the case. Indeed, with the wider availability of bank rarity information by Type and denomination within any issuing bank, especially scarce issues by denomination and Type within an overall bank issue are now regularly selling for considerably higher prices than prevailed when the only rarity information in the hands of collectors was for the overall issues of an entire institution.

So-called "Type" (translation: relatively common) Nationals in Uncirculated condition continue to enjoy very strong demand and are under undiminished upward price pressure. Results for more common *Circulated* Nationals are far less encouraging. Buyers realize that there will be little to no consequence for being price conscious in the quest for common Notes relatively easy to relocate in the near future if they are less than enthusiastic in their Bidding. Not so, with their Uncirculated counterparts, however, where even for historically *very* common items, the supply of buyers has simply outstripped the supply of Notes available at any given time.

Indeed, even the most very common Uncirculated Nationals in the 1929 series now regular sell for \$250 and higher, with the under \$200 1929 Uncirculated National becoming simply a fond memory, except for pieces with obvious aesthetic challenges.

### MISCELLANEOUS

Driven largely by the dispersal of the Schingoethe Collection, the value levels in this field have undeniably been redefined significantly upward. This has been accomplished without the benefit of third party certification, which due to a lack of demand by buyers, continues to be quite conspicuous from its lack of penetration into this collecting specialty. Like Nationals, issuer rarity, and oftentimes rarity by denomination, continues to be far more important here than condition as a determinant of price.

Guest commentary provided by Kevin Foley, Director – Currency Auctions of America.  
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

The *Greensheet* reports the national currency market on a monthly basis.



Reprint of any part of any issue without permission  
is expressly forbidden by law.

EXECUTIVE DIRECTOR Pauline Miladin

PUBLISHER Shane Downing

EDITOR Keith M. Zaner

CIRCULATION & BETTY MORRIS  
ADVERTISING

The CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is impossible to monitor transactions or others to buy and sell, but the broad information sources of the Newsletter make a very accurate reflection of the market. The prices in the Newsletter are from dealers to dealers. [www.cdnpublications.com](http://www.cdnpublications.com)  
Subscription Rates: 1 year-\$44 2 years-\$78. Advertising Rates: \$35.00 per column inch. Advertising space is limited; ads will be placed in the first possible edition.

The Currency Dealer Newsletter (USPS #007696) is published monthly by CDN Inc., 18807 Crenshaw Place, Torrance, CA 90504-5923. Periodicals postage paid at Torrance, CA. POSTMASTER: Send address changes to the Currency Dealer Newsletter, P.O. Box 11089 Torrance, CA 90510.

Dept. CDn

P.O. Box 7939

Torrance, CA 90504-7939

Phone: (310) 515-7369 [www.cdnpublications.com](http://www.cdnpublications.com) • [cdn@greysheet.com](mailto:cdn@greysheet.com)

☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER

☐ 1 Year \$44.00

☐ 2 Years \$78.00

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

Company & Phone \_\_\_\_\_

## The "Middle Of The Book" NOTES

Part 1

by Donald H. Kagin, Ph.D.

Ever since I started cataloging currency in 1968, Compound Interest, Interest Bearing Notes, and Refunding Certificates have always been of special interest to me. These so-called "Middle of the Book" Notes—a reference to their position in the book, *"Paper Money of the United States"* by Arthur L. Friedberg and Ira S. Friedberg are unlike other Notes. They are generally wider and longer, having beautiful vignettes, most sport impressive bronze or red surcharges or overprints and some even have coupons attached! Plus they are rare. Very rare! In fact, they are on a Note-by-Note basis, the rarest and most valuable of all U.S. paper currency. One might say they are the Pioneer Gold of paper currency.

What are these Notes? All three issues are legal tender and bore interest to induce potential buyers (mainly banks) to purchase and hold them. In effect they were circulating securities. The first two, Interest Bearing Notes and Compound Interest Notes, were the result of the Government's (Union's) need for funds to prosecute the Civil War. Refunding Certificates of 1879 were targeted to the average investor as a type of low denomination circulating security.

### INTEREST BEARING NOTES

So you think you know what the first "greenbacks" were? Guess again; the original "greenbacks" and first circulating federal currency (after the Treasury Notes of the War of 1812) were the Interest Bearing Notes authorized by the Act of March 2, 1861—preceding the Demand Notes by over 4 months.

These Notes were authorized just two days before Abraham Lincoln took office as President. Many of the Southern states had withdrawn from the Union. In anticipation of an impending Civil War and the prospect of financial ruin, Congress eagerly passed a bill to issue bonds or alternatively, currency (similar to the War of 1812 fund raising strategy). As an inducement to purchase and hold these Notes, the Act offered an attractive 6% interest rate redeemable at maturity in 60 days for some of the Notes and in two years for others. Like the later Compound Interest Notes, these Notes were effectively loan certificates which circulated in commercial transactions. Unfortunately for collectors, the premiums were so high during this period of extreme specie (hard money) shortage that most all Notes were immediately cashed-in and destroyed as they reached maturity. Of the first issue, none of the 60 day Notes are known and only one of the two year Notes. In all, only about 120 specimens exist for the entire series including those impounded at federal institutions.

Five different acts authorized IBNs 3/2/1861, 7/17/1861, 3/3/1863, 6/30/1864 and 3/3/1865 comprising three distinct major Types (excluding the unknown 60 day Notes) based on length of time that the Notes bore interest. These one, two and three year Notes are further divided by minor Types based on authorization dates and obligations, and denominations which range from \$10 to \$5,000. Within these Types, major varieties are distinguished by the printer (BEP or ABN or ABN/NBN) and, on the three year Notes, the number of coupons and how many coupons are still attached (a unique feature of this series only). Minor varieties exist based on the actual date of printing which is most often overprinted on the face. Perhaps because of the extreme difficulty in collecting these Notes, no collection has ever been offered with a full set of these different dates. Actually, I do not remember any collection featuring a series of different dates and as a result little attention has been given to these varieties. They are certainly due for more study and represent potential investment opportunity.

### ONE YEAR NOTES

All one year Notes were authorized by the Act of 3/3/1863 (which also authorized Fractional Currency, Compound Interest Notes, and the purchase of Clark, Gruber & Co.'s Pioneer Gold Mint). These Notes paid 5% interest when they were redeemed at maturity. The face design included Treasury Secretary Salmon P. Chase,

an eagle and a female allegory representing Peace; the back design had no vignettes, simply the obligation and denomination. Seven denominations from \$10 to \$5,000 were printed although \$500, \$1,000 and \$5,000 Notes are unknown today.

### \$10 ONE YEAR NOTES

Two varieties exist; the first printed by The American Banknote Company, the other by the Bureau of Engraving and Printing. The ABN Co. Notes are three times rarer, and minor date issues include one each of: 2/29/64 (NB: this is almost a year after the actual authorizing act), 3/1/64, 3/3/64, 3/26/64, 3/31/64, 4/1/64 and 4/8/64.

The BEP printed Notes are the most common of the entire series, your basic Type Note. Most survivors grade Fine to Very Fine with just one reported CU and almost no AUs. Sixteen different overprinted dates are known: 3/15/64, 3/16/64(2), 3/18/64, 3/23/64(2), 3/26/64, 3/28/64(3), 3/30/64(2), 4/4/64, 4/6/64, 4/8/64, 4/9/64(2), 4/13/64, 4/16/64, 4/19/64, 5/28/64, 5/30/64(4) and 5/15/64 (presumably misdated based on the serial number).

### \$20 ONE YEAR NOTES

These are quite popular because of their "diamond back" design. Other vignettes on the face include the female allegory of Victory, President Abraham Lincoln, and mortar firing. A combined ABN and NBN printed one Type of these Notes while the BEP issued the other which, once again, is almost four times rarer. Most all Notes grade F-VF with the finest about XF for the ABN/NBN Notes and Choice XF for the BEPs. The following are the overprint dates for the first Type: 2/5/64 (almost a month before the \$10s), 2/11/64, 2/13/64, 3/3/64, 3/15/64, 3/18/64(2), and 4/18/64. For the second Type: 2/19/64, 2/26/64, 3/5/64(2), 3/6/64(2), 3/9/64, 3/12/64, 3/16/64, 3/23/64, 3/30/64(2), 4/1/64, 4/5/64(2), 4/7/64(7), 4/9/64, 4/14/64, 4/15/64(3), 4/18/64, 5/14/64, 5/24/64.

### \$50 ONE YEAR NOTES

Only three specimens exist of this denomination; the finest being a nice VF which brought \$92,000 at the Taylor (Heritage 2/05) sale (I had sold this for \$12,000 in our 1977 ANA sale, which really is a rather modest appreciation over 30 years). The three known Notes have the overprint dates 3/15/64, 4/11/64 and 4/14/64.

### \$100 ONE YEAR NOTES

Again only three Notes are known (although I have only been able to confirm two). They are all VF or so with one bringing \$126,500 at the Taylor sale. The known overprinted dates are 2/17/64, 3/25/64 and 6/10/64. No \$500, \$1,000 or \$5,000 Notes are known.

### TWO YEAR NOTES

The two year Notes were authorized by two acts. The Act of 3/2/1861 provided for 6% Notes of \$50, \$100, \$500 and \$1,000 denominations, but the latter two are unknown. A single \$50 Note printed by the National Bank Note Company is known along with a cancelled Note at the Bureau of the Public Debt. The extant Note most recently brought \$368,000 at the Taylor sale and is dated August 9, 1861. The Act of 3/3/1864 also authorized the same denominations but at 5% interest payable at maturity. Again only the \$50 and \$100 Notes are known.

### \$50 TWO YEAR NOTES

These Notes were printed by the American Bank Note Company. All known specimens grade from About Fine to About Extremely Fine. Overprinted issue dates include: 4/1/64, 4/13/64(2), 4/20/64, 4/22/64 and 5/27/64.

### \$100 TWO YEAR NOTES

Only two specimens of this denomination are known and one of them is in the Smithsonian Institution. The other, a VF/XF specimen, brought \$299,000 in the Taylor sale. These were printed by the combined ABN & NBN Company with a printed overdate of April 14 and March 25, 1864 respectively.

Donald H. Kagin Ph.D., President • Kagin's Inc.,  
98 Main St, #201 • Tiburon, CA 94920  
415-435-2601 • 888-8KAGINS

### GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.  
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014



## CONTINENTAL &amp; COLONIAL CURRENCY

SERIES	FRIEDBERG	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	VCH CU 64	GEM CU 65	SUP CU 67
DENOMINATION	NUMBERS	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Continental	CC 1-102	50	60	65	72	85	95	145	160	175	190
Connecticut W/Hole	CT 1-240	40	45	45	50	47	52	57	63	65	73
Connecticut No Hole	CT 1-240	55	65	70	80	85	95	100	120	135	150
Delaware	DE 1-92	60	70	70	80	85	95	115	130	145	160
Georgia	GA 1-131	300	340	425	475	675	750	1,100	1,200	1,475	1,600
Maryland	MD 1-138	45	50	57	63	70	77	115	125	160	175
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	58	65	65	72
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230
New Hampshire W/Hole	NH 1-185	195	215	255	285	345	385	420	460	550	600
New Hampshire No Hole	NH 1-185	750	850	925	1,050	1,200	1,350	1,400	1,550	1,750	1,950
New Jersey	NJ 1-218	60	70	70	80	85	95	105	115	125	135
New York	NY 1-237	60	70	85	93	110	120	145	160	170	185
North Carolina	NC 1-215	65	75	115	130	145	160	200	220	230	255
Pennsylvania	PA 1-272	52	58	56	62	62	69	83	90	100	110
Rhode Island	RI 1-301	53	58	55	60	62	70	72	80	82	90
South Carolina	SC 1-192	95	105	135	155	185	205	280	310	335	370
Vermont	VT 1-8	6,000	6,700	7,500	8,500	12,500	14,000	16,500	18,500	22,500	25,000
Virginia	VA 1-225	85	95	120	135	155	175	225	250	320	350

## DEMAND NOTES

1861 \$5	FR 1-5	1,100	1,200	1,950	2,150	3,900	4,300	12,500	14,000	25,000	28,000	35,000	38,500	44,000	50,000	55,000	65,000	75,000	85,000	~	~
1861 \$10	FR 6-10	1,800	2,000	3,400	3,750	8,200	9,100	18,000	20,000	28,000	31,000	37,000	41,000	48,000	55,000	60,000	70,000	100K	110K	~	~
1861 \$20	FR 11-15	17,500	19,500	34,000	37,500	65,000	75,000	95,000	105K	105K	115K	120K	135K	140K	155K	150K	165K	175K	190K	~	~

## U.S. NOTES (LEGAL TENDER)

1862 \$1	FR 16-17	135	150	260	285	500	550	675	750	1,075	1,175	1,150	1,250	1,650 +	1,800	2,250	2,500	3,350	3,650	5,500	6,000
1862 \$2	FR 41	310	340	500	550	975	1,075	1,600 +	1,750	2,300 +	2,550	2,650	2,900	3,000	3,300	3,750	4,100	6,250	6,850	8,400	9,250
1862-3 \$5	FR 61-63	260	285	425	475	565	615	750	825	1,000	1,100	1,275	1,400	1,750	1,950	2,700	3,000	3,800 +	4,150	6,400 +	7,000
1862-3 \$10	FR 93-95	550	600	825	900	1,250	1,375	1,950	2,150	2,500	2,750	3,800	4,150	4,500	4,900	6,000	6,600	11,000	12,000	17,500	19,500
1862-3 \$20	FR 124-126	1,150	1,250	2,050	2,250	3,100	3,400	4,400	4,800	5,200	5,700	6,200	6,800	8,000	9,000	9,500	10,500	13,800	15,250	21,000	23,000
1862-3 \$50	FR 148-150	5,000	5,500	10,000	11,000	18,000	20,000	34,000	37,500	75,000	85,000	110K	120K	225K	250K	~	~	~	~	~	~
1862-3 \$100	FR 165-167	11,000	12,000	20,000	22,000	29,000	32,000	40,000	44,000	60,000	67,000	80,000	90,000	110K	125K	150K	175K	185K	210K	~	~
1869 \$1	FR 18	215	235	385	420	615	675	900	1,000	1,750	1,900	2,000	2,200	2,350	2,550	2,850	3,150	4,750	5,250	7,500	8,250
1869 \$2	FR 42	340	375	520	570	1,200	1,300	2,150 +	2,350	3,500	3,850	3,700	4,100	4,100	4,400	5,650	6,200	10,500 +	11,500	19,500	21,500
1869 \$5	FR 64	200	220	310	340	500	550	825 +	900	1,600	1,800	2,050	2,250	2,200	2,400	2,800	3,100	4,600 -	5,000	7,100	7,800
1869 \$10	FR 96	275	310	525	575	750	825	1,200	1,325	1,800	2,000	2,300	2,500	3,300	3,600	5,100	5,600	7,500	8,200	14,300	16,000
1869 \$20	FR 127	850	950	1,750	1,900	2,300	2,550	3,450	3,750	5,500	6,000	7,000	7,700	9,500	10,500	13,500	15,000	20,000	22,000	27,500	30,000
1869 \$50	FR 151	5,900	6,500	13,500	15,500	29,000	32,000	52,500	57,500	67,500	75,000	79,000	87,000	92,500	103K	115K	125K	150K	165K	~	~
1869 \$100	FR 168	6,500	7,500	10,500	12,000	21,500	23,500	39,000	43,000	62,000	68,000	71,000	78,000	92,000	102K	110K	120K	140K	160K	200K	220K
1874 \$1	FR 19	70	77	115	130	190	215	460	500	650	700	975	1,075	1,175	1,275	1,550	1,700	2,150	2,350	3,300	3,600
1874 \$2	FR 43	155	170	325	355	525	575	890	975	1,100	1,200	1,275	1,400	1,600	1,775	1,900	2,100	2,700	3,000	4,600	5,000
1874 \$50	FR 152	2,250	2,500	4,000	4,400	5,400	5,950	6,800	7,500	9,000	10,000	17,500	19,500	27,000	30,000	45,000	50,000	65,000	72,500	115K	125K
1875 \$1	FR 20-26	68	75	95	105	160	180	250	275	450	500	775 +	850	950 +	1,050	1,275 +	1,400	1,900	2,100	2,900	3,200
1875 \$2	FR 44-47	150	165	300	330	480	530	650	725	875	950	1,150	1,250	1,375	1,500	1,750	1,950	2,700	3,000	3,750	4,100
1875 \$5	FR 65-68	100	110	145	160	210	230	360	400	475	525	725 +	800	1,050 +	1,150	1,550	1,700	2,100	2,300	3,000	3,300
1875 \$10	FR 97-98	325	365	425	465	650	725	1,300	1,425	1,850	2,050	2,550	2,800	5,000	5,500	6,250	6,850	12,500	14,000	~	~
1875 \$20	FR 128	485	525	735	800	1,000	1,100	1,620	1,770	2,120	2,325	2,325	2,525	3,000	3,300	3,750	4,100	5,750	6,350	9,000	10,000
1875 \$50	FR 153	40,000	45,000	65,000	75,000	75,000	85,000	100K	110K	125K	140K	140K	160K	160K	180K	180K	200K	200K	225K	~	~
1875 \$100	FR 169-170	4,700	5,300	8,750	9,750	16,500	18,500	30,000	33,000	45,000	50,000	56,000	62,000	~	~	~	~	~	~	~	~
1878 \$1	FR 27	75	85	100	110	160	175	315 +	345	475 +	525	660	735	820	890	1,225	1,350	1,850	2,050	2,800	3,100
1878 \$2	FR 48-49	130	145	305	335	425	465	540	585	725	800	1,100	1,200	1,350 +	1,475	1,725 +	1,900	2,800	3,100	3,650	4,000
1878 \$5	FR 69	100	115	175	195	285	315	385 +	420	515 +	565	750	825	975	1,075	1,275	1,400	1,900	2,100	2,850	3,150
1878 \$10	FR 99	275	305	445	490	615	665	1,000	1,100	1,550	1,700	2,850	3,150	3,500	3,850	4,750	5,250	8,000	9,000	13,000	14,500
1878 \$20	FR 129	440	500	585	635	800	880	1,050	1,150	1,375	1,525	1,625	1,775	2,250	2,500	2,850	3,150	3,800	4,200	6,500	7,100
1878 \$50	FR 154	2,400	2,700	4,000	4,400	7,500	8,250	12,500	14,000	18,000	20,000	23,500	26,000	40,000	44,000	57,500	62,500	75,000	82,500	~	~
1878 \$100	FR 171	4,200	4,600	7,500	8,500	12,000	13,250	17,000	19,000	23,000	25,500	~	~	~	~	~	~	~	~	~	~
1880 \$1 lg. seal; red nos.	FR 28-30	85	95	130	145	200	220	285	320	465 +	510	600 +	660	750 +	825	1,050 +	1,150	1,550	1,700	2,500	2,750
1880 \$1 lg. seal; blue nos.	FR 31-33	300	330	390	430	535	585	1,025	1,125	1,625 +	1,775	1,925 +	2,125	2,550	2,800	3,600	3,900	4,600	5,050	9,500	10,500
1880 \$1 sm. seal	FR 34-35	70	77	100	110	155	170	240	265	330	365	540	590	625	685	825 +	925	1,400	1,550	2,350	2,600
1880 \$2 lg. seal; red nos.	FR 50-52	80	90	115	125	195	215	350	385	475	525	725	800	850 +	925	1,175 +	1,300	1,650 +	1,800	2,850	3,150
1880 \$2 lg. seal; blue nos.	FR 53-54	475	525	700	770	1,350	1,500	2,400	2,650	2,950	3,250	3,700	4,000	6,500	7,100	10,500	11,500	27,500	30,000	55,000	60,000
1880 \$2 sm. seal	FR 55-56	75	85	90	100	130	145	205	225	365	400	675	750	750	825	900	1,000	1,550	1,700	2,700	3,000
1880 \$5 lg. seal; red nos.	FR 70-72	90	100	145	160	250	275	500 +	550	550 +	600	725 +	800	950 +	1,050	1,200 +	1,325	1,650 +	1,800	2,650 +	2,900
1880 \$5 lg. seal; blue nos.	FR 73-78	82	92	145	160	240	265	425	485	480	530	675	750	825	900	1,100	1,200	1,550	1,700	2,700	3,000
1880 \$5 sm. seal	FR 79-82	65	75	80	88	110	120	185	205	260	285	485	525	575	625	775	850	1,325	1,450	2,500	2,750
1880 \$10 lg. seal; red nos.	FR 100-102	200	220	385	420	575	625	800	875	1,050	1,150	1,350	1,500	1,700	1,875	2,100	2,300	3,250 -	3,600	5,750	6,250
1880 \$10 lg. seal; blue nos.	FR 103-109	200	220	375	410	610	670	850	950	1,075 +	1,175	1,450 +	1,600	1,775	1,925	2,250	2,450	3,700	4,050	5,650	6,200
1880 \$10 sm. seal	FR 110-113	190	210	330	365	460	500	800	875	1,025	1,125	1,350	1,500	1,600	1,775	2,000	2,200	3,100	3,400	4,200 +	4,600
1880 \$20 lg. seal; blue nos.	FR 130-139	275	300	435	475	660	725	1,100	1,200	1,375	1,525	1,550	1,700	2,000	2,200	2,500	2,750	3,500	3,850	6,500	7,100
1880 \$20 sm. seal; blue nos.	FR 140-145	210	230	305	335	465	505	740	810	950	1,050	1,100	1,200	1,500	1,650	1,850	2,050	2,650	2,900	4,900	5,400
1880 \$20 lg. seal; red nos.	FR 146-147	185	205	280 +	310	445 +	485	725	800	875	960	1,075	1,175	1,300	1,425	1,625	1,800	2,300	2,550	3,200	3,500
1880 \$50 lg. seal	FR 155-161	1,650	1,800	3,200	3,500	4,700	5,200	5,750	6,250	8,200	9,000	8,900	9,700	12,500	13,500	16,500	18,000	23,000	25,500	40,000	45,000
1880 \$50 sm. seal	FR 162-164	1,450	1,600	2,600	2,850	3,700 -	4,050	4,900	5,350	6,750	7,350	7,250	7,950	11,000	12,000	13,750	15,500	17,500	19,500	26,000	28,500
1880 \$100 lg. seal	FR 172-178	3,750	4,150	6,500	7,100	13,500	15,000	26,000	28,500	41,000	45,000	55,000	60,000	70,000	77,000	75,000	82,000	90,000	100K	~	~
1880 \$100 sm. seal	FR 179-182	2,950	3,250	4,900	5,400	8,500	9,500	17,000	19,000	22,500	25,000	26,500	29,000	31,000	34,000	39,000	43,000	55,000	65,000	~	~
1901 \$10	FR 114-122	400	440	525	575	850	925	1,625	1,775	2,850	3,100	3,100	3,400	3,400	3,700	4,400	4,850	9,000	9,900	17,000	+ 18,500
1907 \$5	FR 83-92	90	100	125	140	155	170	245 +	270	330 +	360	380 +	420	450 +	490	550	600	950	1,050	1,550	1,700
1917 \$1	FR 36-39	65 +	72	70 +	77	80 +	88	90	100	120	135	165	180	210	230	280	310	450	490	900	1,000
1917 \$2	FR 57-60	70	77	80	90	110	120	135	150	165	180	220	240	300	330	370	410	650	725	1,250	1,375
1923 \$1	FR 40	90	100	115	125	155	170	220	245	350	385	420	460	475	525	675	750	1,000	1,100	2,000	2,200
1923 \$10	FR 123	340	375	875	975	1,850 +	2,050	3,500	3,850	5,000	5,500	5,250	5,750	5,750	6,250	6,850	7,600	12,500 +	+ 13,750	20,000	+ 22,000





**ERGIO SANCHEZ JR. CURRENCY**

*Your U.S. Large Note Specialist*

# BUY-SELL-EXPERT APPRAISALS SMALL AND LARGE SIZE U.S. CURRENCY



LARGE SELECTION OF:

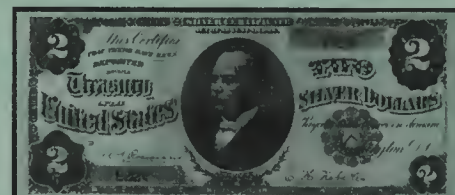


U.S. NOTES, TREASURY NOTES,

SILVER & GOLD CERTIFICATES, NATIONALS, CONFEDERATES,



COLONIALS & OBSOLETES



PAYING **TOP DOLLAR** FOR YOUR U.S. TYPE NOTES

Tel: (305) 567.1515 Fax: (305) 567-1898

P.o. Box 44-2809 Miami, FL 33144-2809

E-mail: [sergio@sanchezcurrency.com](mailto:sergio@sanchezcurrency.com)

[www.SanchezCurrency.com](http://www.SanchezCurrency.com)



## NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	ASK	FINE 12 BID	ASK	VF 20 BID	ASK	XF 40 BID	ASK	AU 50 BID	ASK	CU 60 BID	ASK	CH CU 63 BID	ASK	VCH CU 64 BID	ASK	GEM CU 65 BID	ASK	SUP CU 67 BID	ASK
<b>1st ISSUE</b>																					
Original \$1 rays	FR 380-382	600	675	775	850	1,000	1,100	1,350	1,475	1,850	2,050	2,450	2,750	2,650	2,900	2,900	3,200	3,900	4,300	~ ~ ~	~ ~ ~
1875 \$1 scallops	FR 383-386	600	675	775	850	1,000	1,100	1,350	1,475	1,850	2,050	2,450	2,750	2,650	2,900	2,900	3,200	3,900	4,300	6,000	6,600
Original \$2 rays	FR 387-389	2,400	2,650	2,800	3,100	3,750	4,100	4,750	5,250	6,300	6,900	7,200	7,900	8,300	9,100	9,100	10,000	12,000	13,250	~ ~ ~	~ ~ ~
1875 \$2 scallops	FR 390-393	2,400	2,650	2,800	3,100	3,750	4,100	4,750	5,250	6,300	6,900	7,200	7,900	8,300	9,100	9,500	10,500	12,750	14,000	~ ~ ~	~ ~ ~
Original \$5 rays	FR 394-399	900	1,000	1,000	1,100	1,350	1,500	1,900	2,100	2,500	2,750	3,150	3,450	3,600	4,000	4,350	4,700	5,050	5,550	~ ~ ~	~ ~ ~
1875 \$5 scallops	FR 401-408	900	1,000	1,000	1,100	1,350	1,500	1,900	2,100	2,500	2,750	3,150	3,450	3,600	4,000	4,150	4,550	4,750	5,250	~ ~ ~	~ ~ ~
Original \$10 rays	FR 409-414	1,200	1,300	1,300	1,425	1,650	1,800	2,150	2,350	3,000	3,300	4,300	4,700	4,800	5,300	5,500	6,000	6,500	7,000	~ ~ ~	~ ~ ~
1875 \$10 scallops	FR 416-423	1,200	1,300	1,300	1,425	1,600	1,750	2,075	2,275	2,950	3,250	4,050	4,450	4,350	4,750	4,850	5,300	5,750	6,250	~ ~ ~	~ ~ ~
Original \$20 rays	FR 424-429	1,750	1,900	1,850	2,000	2,200	2,400	2,725	3,025	3,725	4,100	5,025	5,525	5,600	6,100	6,200	6,800	8,100	8,900	~ ~ ~	~ ~ ~
1875 \$20 scallops	FR 431-439	1,750	1,900	1,850	2,000	2,200	2,400	2,725	3,025	3,725	4,100	5,025	5,525	5,600	6,100	6,200	6,800	8,100	8,900	~ ~ ~	~ ~ ~
Original \$50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,000	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 \$50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,000	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original \$100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 \$100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
<b>SECOND CHARTER-1st ISSUE (BROWN BACK)</b>																					
1882 \$5	FR 466-478	425	465	475	525	550	600	700	775	1,075	1,175	1,525	1,675	1,700	1,900	2,250	2,450	3,250	3,600	4,700	5,200
1882 \$10	FR 479-492	510	560	635	690	725	800	1,000	1,100	1,375	1,525	1,950	2,150	2,250	2,450	2,850	3,150	4,000	4,400	5,700	6,200
1882 \$20	FR 493-506	775	850	825	900	1,100	1,200	1,465	1,610	1,900	2,100	2,300	2,550	2,700	3,000	3,150	3,450	4,600	5,000	6,500	7,100
1882 \$50	FR 507-513	4,000	4,400	4,100	4,500	4,300	4,700	5,025	5,525	6,500	7,100	9,000	10,000	11,000	12,000	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
1882 \$100	FR 519-531	5,500	6,000	5,700	6,200	6,300	6,900	7,200	7,900	8,800	9,600	10,500	11,500	13,000	14,500	15,000	16,500	19,000	21,000	31,000	34,000
<b>SECOND CHARTER-2nd ISSUE (DATE BACK)</b>																					
1882 \$5	FR 532-538	425	465	475	525	525	575	685	750	1,000	1,100	1,500	1,650	1,600	1,750	1,950	2,150	2,850	3,150	3,400	3,700
1882 \$10	FR 539-548	510	560	635	690	700	775	950	1,050	1,300	1,450	1,900	2,100	2,200	2,400	2,700	3,000	4,000	4,300	~ ~ ~	~ ~ ~
1882 \$20	FR 549-557	775	850	825	900	1,100	1,200	1,465	1,610	1,900	2,100	2,300	2,550	2,700	3,000	3,100	3,400	4,800	5,200	~ ~ ~	~ ~ ~
1882 \$50	FR 558-565	3,900	4,300	4,000	4,400	4,300	4,700	5,025	5,525	6,500	7,100	9,000	10,000	10,000	11,500	12,000	13,500	15,000	16,500	~ ~ ~	~ ~ ~
1882 \$100	FR 566-572	5,500	6,000	5,700	6,200	6,300	6,900	7,200	7,900	8,800	9,600	10,500	11,500	11,000	12,000	13,000	14,500	16,000	17,500	~ ~ ~	~ ~ ~
<b>SECOND CHARTER-3rd ISSUE (VALUE BACK)</b>																					
1882 \$5	FR 573-575	425	465	475	525	525	575	685	750	1,000	1,100	1,500	1,650	1,700	1,850	2,000	2,200	2,350	2,600	3,450	3,800
1882 \$10	FR 576-579	510	560	635	690	700	775	950	1,050	1,300	1,450	1,900	2,100	2,200	2,400	2,700	3,000	3,450	3,800	5,500	6,000
1882 \$20	FR 580-585	775	850	825	900	1,100	1,200	1,465	1,610	1,900	2,100	2,550	2,800	2,950	3,250	3,200	3,500	3,950	4,300	~ ~ ~	~ ~ ~
1882 \$50	FR 586	35,000	38,500	40,000	45,000	50,000	55,000	60,000	66,000	70,000	77,000	80,000	90,000	90,000	100K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 \$100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
<b>THIRD CHARTER-1st ISSUE</b>																					
1902 \$5 red seal	FR 587-589	475	525	500	550	575	625	725	800	1,010	1,125	1,375	1,525	1,600	1,775	1,800	2,000	2,150	2,350	3,100	3,400
1902 \$10 red seal	FR 613-615	560	625	625	685	725	800	950	1,050	1,450	1,600	2,100	2,300	2,400	2,650	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 \$20 red seal	FR 639-641	800	875	875	950	1,200	1,325	1,600	1,750	2,000	2,200	2,775	3,075	2,900	3,200	3,000	3,300	3,850	4,250	~ ~ ~	~ ~ ~
1902 \$50 red seal	FR 664-666	4,000	4,400	4,250	4,650	4,500	4,950	5,250	5,750	6,500	7,100	8,500	9,300	9,750	10,750	10,750	12,000	13,000	14,500	~ ~ ~	~ ~ ~
1902 \$100 red seal	FR 686-688	5,500	6,000	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	17,500	19,500	~ ~ ~	~ ~ ~
<b>THIRD CHARTER-2nd ISSUE (DATE BACK)</b>																					
1902 \$5 blue seal	FR 590-597	110	125	140	155	175	195	265	290	355	390	480	530	515	565	550	600	725	825	1,400	1,550
1902 \$10 blue seal	FR 616-623	110	125	140	155	175	195	265	290	355	390	480	530	520	570	555	610	750	850	1,600	1,750
1902 \$20 blue seal	FR 642-649	110	125	140	155	175	195	265	290	355	390	480	530	525	575	560	615	800	900	1,800	2,000
1902 \$50 blue seal	FR 667-674	1,300	1,450	1,400	1,550	1,500	1,650	1,950	2,150	2,450	2,700	3,600	3,950	3,800	4,150	3,900	4,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 \$100 blue seal	FR 689-697	1,700	1,850	2,000	2,200	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,100	5,600	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
<b>THIRD CHARTER-3rd ISSUE</b>																					
1902 \$5 blue seal	FR 598-612	90	100	115	125	140	155	260	285	350	380	475	525	500	550	510	560	675	735	1,200	1,350
1902 \$10 blue seal	FR 624-638	90	100	115	125	140	155	260	285	350	380	475	525	510	560	540	600	700	800	1,275	1,400
1902 \$20 blue seal	FR 650-663	90	100	115	125	140	155	260	285	350	380	475	525	515	565	550	610	750	850	1,350	1,500
1902 \$50 blue seal	FR 675-685	1,300	1,450	1,350	1,500	1,400	1,550	1,875	2,075	2,415	2,665	3,525	3,875	3,650	4,000	3,700	4,050	5,000	5,500	~ ~ ~	~ ~ ~
1902 \$100 blue seal	FR 698-707	1,700	1,850	1,900	2,100	2,100	2,300	2,750	3,050	3,450	3,800	4,825	5,300	5,000	5,500	5,050	5,550	6,000	6,600	~ ~ ~	~ ~ ~

## FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	88 +	95	95 +	105	105 +	115	130 +	145	185 +	205	235	255	290 +	320	365 +	395	550	600	1,150	1,250
1918 \$2	FR 747-780	230	255	325	355	390	430	610 +	670	950	1,050	1,425	1,575	1,600	1,750	2,150	2,350	3,500	3,850	6,000	6,600
1915/18 \$5	FR 781-809	100	110	195	215	265	290	400	440	525	575	850	950	950	1,050	1,200	1,300	1,900	2,100	2,600	2,850
1915/18 \$10	FR 810-821	790	870	1,000	1,100	1,400	1,550	1,950	2,150	3,500 +	3,850	3,700 +	4,050	3,900 +	4,300	4,200 +	4,600	5,750	6,250	10,500	11,500
1915/18 \$20	FR 822-830	865	950	1,100	1,200	1,500	1,650	3,300	3,600	5,250	5,750	5,450	5,900	5,850	6,350	6,200	6,800	11,000	12,000	19,000	21,000
1918 \$50	FR 831	2,300	2,550	4,450	4,850	7,000	7,700	9,000	9,900	13,500	14,750	14,500	16,000	17,500	19,000	20,500	23,000	26,500	29,000	37,500	41,000



## MUST HAVE BOOKS

Outside of selling (and buying) Banknotes we at Denly's also stock the finest of supplies and books for today's collectors. A coin dealer recently asked me what paper money books he NEEDED on his bookshelf - They are:

- #1 The Official Red Book of United States Paper Money, narrative by Q David Bowers - Pricing Editor Tom Denly. A truly must have book.  
List \$19.95 Our Price \$19.95 postpaid
- #2 Standard Guide to Small Size U.S. Paper Money 1928 to date by Oakes & Schwartz - 6th Edition. New in January 2006 and full of many many updates. Again a must have item.  
List \$24.99 Our Price \$24.99 postpaid
- #3 Paper Money of The United States by Friedburg 17th Edition. Since 1953 the book on every dealers and collectors desk.  
List \$42.50 Our Price \$35.00 postpaid
- #4 United States Obsolete Bank Notes - 1782 to 1866 by James Haxby - 4 Volume Set. Published in 1988 and still The Bible to Obsolete Bank Notes Collectors - over 2800 pages and 20,000 pictures. We sell high grades used sets at \$750 plus postage. Call for availability.
- #5 100 Greatest American Currency Notes - by Q David Bowers and David Sundman, pricing editor Tom Denly. This is a fantastic work with a ton of information for the collector or dealer. The photos of your currency treasures in color! Must Must Have!  
List \$29.95 Our Price \$24.95 postpaid
- #6 Collecting Confederate Paper Money by Pierre Fricke. Brand New to the market with great pictures and tons of information. It has been too long since we have had an up to date full listing of Confederate with pricing!  
Our Price \$49.50 plus \$5.00 postage
- #7 National Bank Notes - 4th Edition by Don Kelly. The newest edition and about to go out of print! No new edition expected until 2007! Our last copies will go fast.  
List \$125 Our Price \$110 postpaid

Prices for shipment are for U.S. addresses by U.P.S. or Post Office Book Rate.

## WE ARE PAYING BID!!

(or a little more) for

1880	\$1, \$2, \$5, \$10	Legals VG, FINE, VF, XF
1907	\$5	Legals FINE
1917	\$1, \$2	Legals VG/F, FINE, CH CU
1899	\$1	Silver FINE, VF, XF, CH CU
1890/1	\$1, \$2, \$5, \$10, \$20	Treasury need in all Grades
1915/18	\$5, \$10, \$20, \$50	FRBN Need in all Grades
1918	\$500, \$1000	FRN Needed

All First Charter \$1's - I am the buyer!

Need Better Confederate - I want the better notes

*Our currency needs are varied and numerous! Contact us with anything you have for sale - colonial, obsolete, nationals - we need to buy!*

**Denly's is making a market In Collectable Currency**

**1-800-HI-DENLY**

**Denly's of Boston**

**PO Box 51010**

**Boston Mass, 02205**

## WWW.DENLYS.COM

We update our website 3 or 4 times a week and presently have 7202 notes, each annotated, graded and priced. We picture many of our notes and also list our holders, albums, books, currency shields, and a fishing picture or two.

To show you how busy our web site is we have added new this month thru the 24th!

237	Obsoletes	82	Fractionals
100	Small Type	15	Colonials & Continentals
26	Nationals	69	Foreign Notes
101	Large Type	2	New Books
64	MPC		

Please enter our website and see how we are ready to work with you.

**Tom Denly**

## MYLAR-D® CURRENCY HOLDERS

PRICED AS FOLLOWS

### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Postcard	6 <sup>5</sup> / <sub>16</sub> X 4	\$25.50	\$48.50	\$215.00	\$400.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)

YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

**SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE**

Mylar D® is a Registered Trademark of the Dupont Corporation. This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516

## LINDNER CURRENCY ALBUMS

Collecting currency is fun but the fun comes from working with it, taking the time to study the design, to study the reasons the notes were issued, and to share your collection with your friends - both collectors and neophytes. Hand a person a stack of notes in just a holder is OK for a dealer to show a knowledgeable collector, but otherwise does not work. I have a very considerable collection of Boston Obsolete Banknotes and the organization that the Lindner Album offers me plus the pride I get when I show my notes is worth more than the cost of the album.

**Tom Denly**

### List Price \$78.00 • Your Price \$66 PAGES FOR LINDNER BINDERS

Each Binder comes with 20 pages of your choice.

1 pocket to a page 9<sup>1</sup>/<sub>2</sub>" X 11<sup>1</sup>/<sub>4</sub>"

2 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 5<sup>1</sup>/<sub>2</sub>"

3 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 3<sup>6</sup>/<sub>11</sub>"

4 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 2<sup>3</sup>/<sub>8</sub>"

(We recommend the 3 pockets a to a page for large and small U.S. Currency. Price per ten pages = \$18.00)

Lindner also has a matching slip case for their binders which we recommend \$25.00.

Post on all Lindner orders \$4.50.



## U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
50 cent Justice—red back	FR 1343-1350	37.00 40.00	52.00 57.00	65.00 72.00	95.00 105.00	175 190	220 240	330 365	445 48	650 700	1,000 1,100
50 cent Justice—red back, fiber	FR 1357	75.00 85.00	140.00 155.00	300.00 330.00	490.00 540.00	680 750	950 1,050	1,200 1,325	1,800 2,000	2,600 2,800	4,000 4,500
50 cent Justice—auto.	FR 1355-1356	40.00 45.00	50.00 55.00	55.00 60.00	90.00 100.00	160 175	210 230	365 400	520 570	775 800	1,100 1,200
50 cent Justice—green back	FR 1358-1369	36.00 40.00	43.00 48.00	52.00 57.00	85.00 95.00	135 145	175 190	265 290	380 42	730 800	1,100 1,200
50 cent Justice—grn. back, fiber	FR 1370-1373	41.00 45.00	52.00 57.00	75.00 82.00	170.00 185.00	220 245	385 425	750 825	950 1,050	1,500 1,600	2,000 2,200
<b>FOURTH ISSUE (1869-75)</b>											
10 cent	FR 1257-1261	12.50 13.25	17.00 19.00	19.00 21.00	22.00 + 24.00	24 + 26	28 + 31	40 + 44	57 + 63	115 125	265 290
15 cent	FR 1267-1271	36.00 40.00	48.00 53.00	55.00 60.00	68.00 75.00	75 80	100 110	120 130	170 190	275 305	500 550
25 cent	FR 1301-1307	13.00 14.00	16.00 17.00	16.25 17.50	19.50 21.50	25 + 27	33 36	55 60	75 85	120 135	300 330
50 cent Lincoln	FR 1374-1375	38.00 42.00	65.00 70.00	75.00 + 85.00	110.00 + 120.00	190 + 210	240 265	395 435	485 535	775 850	1,200 1,350
50 cent Stanton	FR 1376	17.00 + 18.50	19.00 + 21.00	26.00 28.00	39.00 43.00	62 68	85 95	165 180	220 240	330 365	600 640
50 cent Dexter	FR 1379	16.50 18.00	18.50 20.50	23.00 25.00	28.00 31.00	38 42	55 60	105 115	150 + 165	220 240	450 500
<b>FIFTH ISSUE (1874-76)</b>											
10 cent green seal	FR 1264	14.00 15.00	18.00 20.00	20.00 22.00	24.00 + 26.00	32 + 35	45 + 50	65 70	80 90	110 120	200 225
10 cent red seal	FR 1265-1266	12.50 13.25	16.00 17.00	18.00 20.00	21.50 + 23.50	23 + 25	28 + 31	37 + 40	46 50	60 65	100 110
25 cent	FR 1308-1309	13.00 14.00	16.00 17.00	16.25 17.50	19.00 21.00	28 + 31	37 + 40	45 + 50	50 55	75 82	155 170
50 cent	FR 1380-1381	16.50 18.00	18.50 20.50	20.00 22.00	24.00 + 26.00	35 + 38	50 55	60 66	75 82	97 107	245 270

U.S. FRACTIONAL CURRENCY  
PROOF AND SPECIMEN NOTES

SERIES DENOMINATION			FRIEDBERG NUMBERS		NARROW MARGIN										WIDE MARGIN									
					CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
			BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK		
FIRST ISSUE																								
5 cent face	FR	1231	29	32	53	58	65	72	105	115	200	225	85	95	115	125	180	200	275	310	440	490		
5 cent back	FR	1231	26	28	40	45	45	50	65	72	105	115	75	85	90	100	145	160	275	310	440	490		
10 cent face	FR	1243	29	32	48	53	53	58	68	75	250	275	105	115	135	150	190	210	285	320	475	525		
10 cent back	FR	1243	26	28	36	40	40	44	55	60	190	210	65	70	105	115	135	150	240	265	435	475		
25 cent face	FR	1282	32 +	35	60 +	65	80 +	88	125 +	135	185 +	205	115	125	125	135	170	185	290	320	510	560		
25 cent back	FR	1282	28 +	31	44 +	48	50 +	55	65 +	72	100 +	110	100	110	165	180	185	205	265	290	500	550		
50 cent face	FR	1313	60	65	77	85	85	95	135	150	275	300	165	180	180	200	215	235	300	330	560	610		
50 cent back	FR	1313	39	42	70	77	75	85	95	105	280	310	105	115	135	150	160	175	290	320	550	600		
SECOND ISSUE																								
5 cent face	FR	1232	42 +	46	67 +	73	78	85	115	125	170	185	90	100	160	175	185	200	240	260	350	385		
5 cent back	FR	1232	30	33	50	55	63	70	80	88	120	130	80	90	130	145	175	190	230	250	330	370		
10 cent face	FR	1244	43 +	47	62 +	67	73	80	100	110	180	200	100	110	145	160	160	175	205	225	350	385		
10 cent back	FR	1244	26	28	44	48	52	57	65	72	110	120	90	100	135	150	150	165	200 +	220	315 +	345		
25 cent face	FR	1283	45 +	50	62 +	67	75	82	120	135	190	210	145	160	160	175	185	200	250	275	475	525		
25 cent back	FR	1283	32	35	55	60	60	66	80	90	135	150	120	130	145	160	150	165	200 +	220	315 +	345		
50 cent face	FR	1314	47 +	53	62 +	67	80	88	135	150	285	310	140	155	210	230	265	290	400	440	625	700		
50 cent back	FR	1314	40	44	55	60	70	77	95	105	180	200	135	145	170	185	195	215	300	330	575	625		
THIRD ISSUE																								
3 cent face light	FR	1226	60	65	90	100	105	115	140	155	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~		
3 cent face dark	FR	1227	29	32	45	50	58	63	80	90	~ ~ ~	~ ~ ~	160	175	210	230	260	285	350	380	475	525		
3 cent back	FR	1226-1227	24	26	37	40	42	46	55	60	~ ~ ~	~ ~ ~	100	110	155	170	180	195	275	300	370	400		
5 cent face	FR	1236-1238	40	44	58	63	68	75	100	110	200	225	115	130	170	190	205	225	270	300	365	400		
5 cent back red	FR	1236	25	27	40	44	50 +	55	65 +	70	125 +	135	100	110	135	145	145	160	200	220	275	300		
5 cent back green	FR	1238	25	27	40	44	58	63	80	90	145	160	50	55	125	135	135	150	180	200	250	275		
10 cent face—printed Colby & Spinner	FR	1251	47	52	60	65	75	85	110	120	~ ~ ~	~ ~ ~	110	120	135	150	150	165	235	260	375	415		
10 cent face—auto. Colby & Spinner	FR	1253	63	68	82	90	90	100	120	130	225	250	130	140	155	170	180	195	245	270	400	440		
10 cent face—auto. Jeffries & Spinner	FR	1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~		
10 cent back red	FR	1253-1254	43	48	75	85	85	95	110	120	165	180	90	100	140	155	150	165	215	235	360	400		
10 cent back green	FR	1255	28	30	60	65	80	88	115	125	230	255	95	105	110	120	130	140	185 +	205	345	380		
25 cent face	FR	1291-1294	70 +	75	90 +	100	100 +	110	125 +	135	150 +	165	110	120	140	155	160	175	260	285	390	430		
25 cent back red	FR	1291	45	50	63 +	68	73 +	80	85	95	130	145	95	105	125	135	150	165	220 +	245	375	410		
25 cent back green	FR	1294	30	33	58 +	63	65 +	70	75 +	82	115	125	73	80	105	115	120	130	175	190	290	320		
SPINNER																								
50 cent face—printed Colby & Spinner	FR	1324	70	77	90	100	100	110	130	145	~ ~ ~	~ ~ ~	170	190	240	265	270	300	335	370	450	500		
50 cent face—auto. Colby & Spinner	FR	1328	100	110	120	130	130	140	175	190	285	310	180	200	270	300	310 +	340	425 +	465	525 +	575		
50 cent face Allison & Spinner	FR	1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~		
50 cent face Jeffries & Spinner	FR	1330	85	95	135	145	145	165	195	215	~ ~ ~	~ ~ ~	1,800	2,000	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~		
50 cent back red	FR	1324-1330	60	65	75	85	85	95	120	130	210	230	135	145	165	180	200 +	220	285 +	315	350 +	385		
50 cent back green	FR	1331	60	65	75	85	85	95	120	130	~ ~ ~	~ ~ ~	135	145	150	165	170 +	185	230 +	255	310 +	340		
50 cent back green Ty. 2	FR	1339	1,700	1,850	2,000	2,200	2,450	2,700	3,500	3,850	~ ~ ~	~ ~ ~	2,750	3,050	3,350	3,650	4,300	4,700	5,600	6,100	9,000	10,000		
JUSTICE																								
50 cent face—printed Colby & Spinner	FR	1343	80	88	105	115	115	125	130	145	~ ~ ~	~ ~ ~	110	120	190	210	220	240	325	355	450	500		
50 cent face—auto. Colby & Spinner	FR	1355	110	120	145	160	155	170	170	190	~ ~ ~	~ ~ ~	230	255	275 +	300	350 +	385	450 +	485	700	775		
50 cent face Jeffries & Spinner	FR	1357A	160	180	245	270	285	315	375	415	~ ~ ~	~ ~ ~	1,950	2,150	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~		
50 cent back red	FR	1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	180	200	215	235	310	340	375	415		
50 cent back green	FR	1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	175	195	290	320	365	400		
GRANT AND SHERMAN																								
15 cent face—printed Colby & Spinner	FR	1272	180	200	250	275	475	525	650	700	1,100	1,200	390	430	650	725	800	880	1,375	1,500	2,200	2,400		
15 cent face—auto. Colby & Spinner	FR	1273	1,150	1,275	1,600	1,750	2,100	2,300	2,800	3,100	~ ~ ~	~ ~ ~	2,200	2,425	4,000	4,500	4,750	5,250	6,300	7,000	~ ~ ~	~ ~ ~		
15 cent face—auto. Jeffries & Spinner	FR	1274	215	235	280	310	425	465	500	550	850	950	400	440	650	725	825	900	1,450	1,600	2,550	2,800		
15 cent face—auto. Allison & Spinner	FR	1275	220	245	295	320	435	475	510	560	950	1,050	410	450	675	750	925	1,025	1,500	1,650	2,650	2,900		
15 cent back green	FR	1272	115	125	170	185	200	220	250	275	425	465	175	190	225	250	265	290	360	400	575	625		
15 cent back red	FR	1273-1276	115	125	170	185	200	220	250	275	425	465	175	190	225	250	265	290	375	415	750	825		



## SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
1913 C \$1	FR 1612	1.95 2.15	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.85 + 6.35	6.50 7.50	8.50 9.50	13.50 14.50	26.00 28.00
1913 D \$1	FR 1613	1.95 2.15	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.85 + 6.35	6.50 7.50	8.50 9.50	13.50 14.50	26.00 28.00
1913 E \$1	FR 1614	1.95 2.15	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.75 + 6.25	6.50 7.50	8.50 9.50	13.50 14.50	24.00 26.00
1913 F \$1	FR 1615	1.95 2.15	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.75 + 6.25	6.50 7.50	8.50 9.50	13.50 14.50	24.00 26.00
1913 G \$1	FR 1616	1.95 2.15	3.50 3.75	3.75 4.00	3.85 4.05	3.85 4.10	6.50 7.25	7.75 8.75	9.00 10.00	14.50 15.50	26.00 28.00
1913 G with MOTTO \$1	FR 1617	2.40 2.75	3.75 4.00	3.80 4.10	3.85 4.15	3.90 4.25	22.00 24.00	33.00 36.00	36.00 40.00	42.00 46.00	70.00 77.00
1914 H \$1	FR 1618	2.00 2.20	2.20 2.40	2.60 2.85	2.90 3.25	3.25 3.65	6.10 + 6.85	7.50 8.50	10.00 11.00	18.00 20.00	32.00 35.00
1917 A \$1	FR 1619	1.90 2.10	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.75 + 6.25	6.25 7.00	7.50 8.50	9.00 10.00	15.00 + 16.50
1917 B \$1	FR 1620	1.90 2.10	2.20 2.40	2.40 2.65	2.50 2.75	3.00 3.30	5.75 + 6.25	6.25 7.00	7.50 8.50	9.00 10.00	15.00 + 16.50
1944 A \$5	FR 1650	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	13.00 14.00	17.00 18.50	22.00 24.00	30.00 33.00	55.00 60.00	95.00 105.00
1944 B \$5	FR 1651	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	12.00 13.00	14.50 15.50	18.00 20.00	25.00 27.00	48.00 53.00	85.00 95.00
1944 C \$5	FR 1652	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	12.00 13.00	14.50 15.50	18.00 20.00	25.00 27.00	48.00 53.00	85.00 95.00
1944 D \$5	FR 1653	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	12.00 13.00	14.50 15.50	18.00 20.00	25.00 27.00	48.00 53.00	85.00 95.00
1944 E \$5	FR 1654	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	12.00 13.00	14.50 15.50	18.00 20.00	25.00 27.00	48.00 53.00	85.00 95.00
1944 F \$5	FR 1655	9.00 9.85	9.50 10.50	9.55 10.55	9.60 10.60	12.00 13.00	14.00 15.00	15.25 16.25	15.50 16.50	18.00 20.00	34.00 37.00
1953 A \$5	FR 1656	9.00 9.85	9.50 10.50	9.55 10.55	9.60 10.60	12.00 13.00	14.00 15.00	15.25 16.25	15.50 16.50	18.00 20.00	34.00 37.00
1953 B \$5	FR 1657	9.00 9.85	9.50 10.50	9.55 10.55	9.60 10.60	12.00 13.00	14.00 15.00	15.25 16.25	15.50 16.50	18.00 20.00	34.00 37.00
1953 \$10	FR 1700	1.800 2.050	2.650 2.900	4.800 5.300	5.900 6.400	7.000 7.700	8.750 9.500	11.000 12.000	14.000 15.000	18.500 20.500	25.500 27.500
1934 \$10	FR 1701	26.00 28.00	30.00 + 33.00	31 + 34	32 35	45 50	70 77	95 105	130 + 145	175 195	300 330
1934 A \$10	FR 1702	26.00 28.00	30.00 + 33.00	32 + 35	37 40	47 52	75 85	100 110	165 + 180	250 275	400 440
1934 B \$10	FR 1703	38.00 + 42.00	75.00 + 85.00	150 165	280 305	425 465	900 1000	1,450 1,600	1,800 2,000	2,750 3,000	5,000 5,500
1934 C \$10	FR 1704	26.00 28.00	30.00 + 33.00	31 + 34	32 35	47 52	75 85	105 115	135 + 150	185 205	320 350
1934 D \$10	FR 1705	26.00 28.00	30.00 + 33.00	32 + 35	34 37	47 52	80 90	105 115	130 + 145	190 210	320 350
1953 \$10	FR 1706	32.00 + 35.00	36.00 39.00	37 40	38 41	47 52	90 100	120 135	155 + 170	220 240	380 420
1953 A \$10	FR 1707	32.00 + 35.00	36.00 39.00	42 48	52 57	80 90	105 115	210 225	270 300	350 385	550 600
1953 B \$10	FR 1708	32.00 + 35.00	36.00 39.00	37 40	38 41	47 52	78 85	90 100	130 + 145	180 200	315 345

## R &amp; S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" \$1	FR 1609	39 43	50 54	52 57	60 65	85 95	105 115	175 195	260 + 285	450 + 500	700 + 775
1935 A "S" \$1	FR 1610	38 42	49 53	51 56	60 65	85 95	90 100	165 185	250 + 275	425 + 475	580 + 750

## SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 \$5	FR 1800-1	35 40	40 45	55 65	75 - 85	95 105	130 145	140 155	185 200	220 240	~ ~ ~ ~
1929 Ty. 2 \$5	FR 1800-2	35 40	40 45	55 65	75 - 85	95 105	130 145	140 155	185 200	215 235	~ ~ ~ ~
1929 Ty. 1 \$10	FR 1801-1	35 40	40 45	55 65	70 - 80	95 105	125 140	140 155	185 205	200 220	325 350
1929 Ty. 2 \$10	FR 1801-2	35 40	40 45	55 65	70 - 80	95 105	125 140	140 155	185 205	200 220	325 350
1929 Ty. 1 \$20	FR 1802-1	40 45	45 50	60 70	95 105	100 110	205 225	220 240	230 250	250 275	~ ~ ~ ~
1929 Ty. 2 \$20	FR 1802-2	42 47	50 55	65 75	100 110	110 120	215 235	230 250	240 260	260 285	~ ~ ~ ~
1929 Ty. 1 \$50	FR 1803-1	230 255	240 265	250 275	350 385	375 410	400 440	425 465	475 525	500 550	~ ~ ~ ~
1929 Ty. 2 \$50	FR 1803-2	275 300	285 315	310 340	400 430	425 465	500 550	575 625	650 700	800 925	1,500 1,650
1929 Ty. 1 \$100	FR 1804-1	340 375	350 385	365 405	375 415	440 480	515 565	625 700	700 775	725 800	~ ~ ~ ~
1929 Ty. 2 \$100	FR 1804-2	400 440	410 450	420 460	440 480	525 575	600 650	675 735	750 825	1,000 1,100	~ ~ ~ ~

## SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 \$5	FR 1850	28.00 31.00	31.00 34.00	33.00 36.00	37.00 42.00	40 44	70 77	105 115	120 130	140 155	290 335
1929 \$10	FR 1860	19.00 + 21.00	23.00 25.00	26.00 28.00	28.00 31.00	40 44	70 77	87 97	115 125	155 170	310 345
1929 \$20	FR 1870	29.00 32.00	33.00 36.00	36.00 39.00	41.00 45.00	45 50	85 + 93	105 + 115	125 135	180 200	375 415
1929 \$50	FR 1880	60.00 65.00	65.00 72.00	67.00 74.00	70.00 80.00	90 100	145 165	190 210	215 235	365 395	600 660
1929 \$100	FR 1890	115 125	130 140	140 155	150 165	170 185	205 225	290 320	340 375	440 485	650 710

## SMALL SIZE FEDERAL RESERVE NOTES

1928 \$5	FR 1950	9.00 11.00	25.00 + 27.00	29.00 32.00	37.00 42.00	42.00 46.00	52 60	65 75	80 90	90 100	130 145
1928 \$10	FR 2000	13.50 15.00	22.00 24.00	24.00 26.00	27.00 29.00	31.00 34.00	42 46	50 55	60 65	82 90	155 170
1928 \$20	FR 2050	21.50 23.00	24.00 26.00	25.00 27.00	27.00 30.00	31.00 34.00	55 60	70 77	95 105	145 160	225 250
1928 \$50	FR 2100	65.00 + 70.00	85.00 + 95.00	90.00 + 100.00	100.00 + 110.00	125 140	170 185	220 240	280 310	350 385	525 575
1928 \$100	FR 2150	110 120	125 135	130 140	140 150	150 165	180 200	235 255	310 340	435 475	800 900
1928 \$500	FR 2200	700 800	775 850	950 1,075	1,100 1,250	1,400 1,550	1,900 2,100	2,200 2,450	2,450 2,650	3,250 3,500	6,800 7,500
1928 \$1,000	FR 2210	1,450 1,600	1,700 1,850	2,050 2,250	2,250 2,550	2,900 3,200	3,200 3,550	3,900 4,300	4,200 4,600	5,000 5,600	7,500 8,500
1928 \$5,000	FR 2220	20,000 22,000	28,000 37,500	35,500 45,500	40,500 50,500	55,500 60,000	62,000 75,000	82,000 115K	125K 135K	150K 200K	225K 250K
1928 \$10,000	FR 2230	32,500 35,000	37,500 42,500	42,500 47,500	50,000 55,000	60,000 66,000	75,000 82,000	115K 125K	135K 150K	200K 225K	~ ~ ~ ~
1934 \$5	FR 1955	8.00 9.00	8.10 9.10	8.20 9.20	8.30 9.30	10.00 11.00	15 17	23 25	27 30	35 38	65 75
1934 \$10	FR 2004	13.00 14.00	13.10 14.10	13.20 14.20	13.30 14.30	14.75 15.75	19 22	28 31	32 35	40 45	75 85
1934 \$20	FR 2054	21.50 22.50	21.75 22.75	21.85 23.00	22.00 24.00	23.00 25.00	25 28	30 33	35 38	45 50	110 + 120
1934 \$50	FR 2102	55 60	56 61	58 64	60 66	64 70	70 77	100 110	120 130	150 165	200 + 220
1934 \$100	FR 2152	105 112	106 113	108 115	112 120	117 125	125 140	160 - 175	205 225	270 300	390 430
1934 \$500	FR 2201	700 800	750 850	825 900	900 1,000	1,100 1,250	1,300 1,450	1,500 + 1,650	1,600 + 1,750	1,800 + 2,000	2,300 2,550
1934 \$1,000	FR 2211	1,350 1,500	1,575 1,725	1,800 1,950	1,900 2,050	2,250 2,500	2,600 2,850	2,900 3,100	3,300 3,625	3,700 4,000	4,500 5,000
1934 \$5,000	FR 2221	20,000 22,000	27,500 37,500	35,500 45,000	40,000 50,000	55,000 60,000	62,000 75,000	82,000 115K	125K 135K	150K 200K	225K 250K
1934 \$10,000	FR 2231	32,500 35,000	37,500 42,000	42,500 47,000	50,000 55,000	60,000 66,000	75,000 82,000	115K 125K	135K 150K	200K 225K	~ ~ ~ ~
1950 \$5	FR 1961	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	5.75 7.00	13 15	14 16	16 18	19 22	40 45
1950 \$10	FR 2010	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	11.00 13.00	18 20	25 29	30 34	37 42	65 75
1950 \$20	FR 2059	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	22.00 24.00	26 28	28 31	31 34	38 + 42	65 75
1950 \$50	FR 2107	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	53.00 57.00	58 63	63 68	70 77	110 120	155 170
1950 \$100	FR 2157	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	110 120	125 145	165 180	210 230	350 385	~ ~ ~ ~

## WORLD WAR II EMERGENCY ISSUES

HAWAII																						
1935 A \$1	FR	2300	24 +	26	32	35	34	37	40	44	48 +	53	90	100	100	110	130 +	145	225	250	500	550
1934 \$5	FR	2301	50	55	60	66	70 +	77	120	130	205	225	330	360	350	385	400	440	925	1,025	1,700	1,850
1934 A \$5	FR	2302	50	55	60	66	70 +	77	115	125	200	220	330	360	350	385	400	440	925 +	1,025	1,700	1,850
1934 A \$10	FR	2303	45	50	58	64	65	75	125	140	210	235	375	415	465	505	650	725	1,500	1,650	2,600	2,850
1934 \$20	FR	2304	48	52	60 +	65	80	88	135	150	350	385	800	900	1,000	1,100	1,250	1,375	2,100	2,300	4,700	5,250
1934 A \$20	FR	2305	47	51	55 +	60	62	68	100	110	165	180	450	490	550	600	800	875	1,900	2,100	4,100	4,500
NORTH AFRICA (YELLOW SEAL)																						
1935 A \$1	FR	2306	27	30	40 +	44	42 +	46	45	50	58	63	90	100	105	115	130	140	225	250	500	550
1934 A \$5	FR	2307	32	35	41 +	45	47	52	62	68	90	100	145	160	170	185	205 +	225	375	410	630	690
1934 A \$10	FR	2309	34	37	42	46	48	53	75	84	100	110	165	180	190	210	215	235	340	375	700	775
1934 \$10	FR	2308	900	1,000	1,775	1,950	3,400	3,700	6,500	7,200	7,900	8,700	10,000	11,000	13,500	15,000	15,500	17,000	18,500	20,500	25,000	27,500



## MILITARY PAYMENT CERTIFICATES

## REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	GEM CU 65 BID ASK	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	GEM CU 65 BID ASK
Series 461 Issued 5¢	2.00 2.50	3.00 3.45	5.50 6.00	11.00 12.00	20 22	40 45	50 60	65 75	110 125	140 155	210 230	375 450	675 800	800 1,000	~ ~ ~ ~	~ ~ ~ ~
9/16/46 10¢	2.00 2.50	3.00 3.45	4.25 5.00	8.00 10.00	23 25	45 50	50 60	65 75	90 100	125 140	260 290	400 475	700 825	900 1,100	~ ~ ~ ~	~ ~ ~ ~
through 25¢	6.00 7.00	8.00 9.00	10.00 11.00	20.00 22.00	32 35	90 100	100 115	125 135	800 950	1,300 1,500	1,900 2,100	2,200 2,400	2,900 3,200	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
3/10/47 50¢	8.25 9.25	10.00 11.00	12.00 14.00	23.00 25.00	46 50	100 130	140 155	180 195	425 500	550 650	700 850	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	3.00 4.00	4.50 5.00	6.00 7.00	12.00 13.00	38 42	80 90	95 105	165 185	160 180	300 340	425 475	725 875	1,400 1,600	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	17.50 20.00	19.00 21.00	22.00 24.00	45.00 50.00	70 80	185 205	215 235	300 345	750 850	1,000 1,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	17.50 20.00	19.00 21.00	22.00 24.00	35.00 42.00	70 77	155 175	200 230	300 340	525 625	600 725	725 900	1,500 1,650	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 471 Issued 5¢	2.75 3.25	3.15 3.50	6.50 7.50	16 18	26 28	55 60	65 70	80 90	450 500	525 575	650 725	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
3/10/47 10¢	2.50 3.00	4.25 4.75	5.25 6.00	10 12	24 26	50 55	60 65	85 93	575 625	650 725	1,000 1,100	1,600 1,800	3,200 3,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
through 25¢	7.00 9.00	9.00 11.00	16.00 18.00	60 70	70 80	150 165	165 185	225 250	1,300 1,450	1,500 1,700	2,200 2,400	2,900 3,200	5,900 6,400	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
3/22/48 50¢	9.00 12.00	10.00 12.00	18.50 20.50	90 100	100 110	170 185	190 210	295 330	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	9.50 11.00	11.00 13.00	20.00 23.00	75 85	110 120	170 185	205 225	310 340	600 725	700 850	1,050 1,150	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	445 500	500 550	725 800	1,750 1,950	2,800 3,100	5,000 5,500	5,750 6,250	9,000 10,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	110 130	130 150	190 210	325 360	850 950	1,100 1,200	1,350 1,500	2,050 2,250	5,000 5,750	6,000 7,000	8,500 9,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 472 Issued 5¢	0.40 0.50	0.50 0.60	0.85 1.10	1.35 1.50	2.00 2.25	5.00 6.00	7.50 8.50	13.50 15.00	95 105	160 175	210 240	375+ 430	470+ 510	700 850	~ ~ ~ ~	~ ~ ~ ~
3/22/48 10¢	1.25 1.50	1.65 1.85	3.00 3.40	8.00 9.00	12 14	34 38	45 50	65 75	100 120	165 185	235 270	395 475	450 550	800 950	1,000 1,100	2,050 2,250
through 25¢	1.75 2.25	2.25 2.75	7.50 8.50	15.00 16.50	39 43	100 110	115 125	210 230	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
6/20/51 50¢	3.25 3.75	4.00 5.00	11.00 13.00	28.00 32.00	43 48	115 130	140 155	230 255	2,200 2,450	3,500 3,850	4,800 5,300	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	4.00 4.50	6.50 7.50	13.00 15.00	33.00 37.00	60 70	155 170	185 210	325 360	320 360	375 430	535 650	750 900	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	75 85	95 105	155 180	275 300	800 900	1,900 2,100	2,000 2,200	2,350 2,550	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	20 22	30 33	57 65	110 125	325 360	1,150 1,250	1,250 1,375	2,100 2,300	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 481 Issued 5¢	0.70 0.90	0.90 1.15	1.25 1.50	2.50 3.25	5.75 7.50	13.00 15.00	14.50 16.00	17.50 20.00	90 100	110 135	220 260	350 425	600 725	750 900	~ ~ ~ ~	~ ~ ~ ~
6/20/51 10¢	0.70 0.90	0.90 1.15	1.35 1.75	2.75 4.00	7.50 8.50	14.50 16.50	15.00 17.00	18.50 21.00	80 90	100 110	175 205	300 360	550 675	700 850	~ ~ ~ ~	~ ~ ~ ~
through 25¢	1.50 2.00	2.00 3.00	5.00 6.00	9.00 11.00	15 17	32 35	35 39	45 50	95 105	115 125	260 285	440 485	725 865	900 1,100	~ ~ ~ ~	~ ~ ~ ~
5/25/54 50¢	3.25 3.75	5.00 6.00	11.00 13.00	25.00 30.00	38 45	100 110	125 135	215 235	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	5.00 6.00	7.00 8.00	13.50 15.50	36.00 41.00	75 85	175 195	205 225	325 375	550 675	650 775	750 875	900 1,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	45 50	75 85	100 110	250 275	450 550	1,000 1,200	1,100 1,300	1,900 2,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	20 23	29 32	40 45	130 150	385 450	900 1,000	1,000 1,100	1,550 1,700	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 521 Issued 5¢	1.25 1.50	1.40 1.65	1.90 2.15	4.00 5.00	9.00 11.00	18 20	20 23	26 29	130 145	165 185	305 335	475 525	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
5/25/54 10¢	1.25 1.50	1.35 1.60	1.65 1.85	4.00 5.00	10.00 11.00	19 21	21 23	31 34	115 130	155 175	300 330	665+ 735	1,300 1,450	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
through 25¢	1.75 2.00	2.25 2.50	5.25 5.75	12.50 13.50	18 20	40 45	50 58	85 95	205 225	300 330	400 440	600 660	1,400 1,550	3,000 3,300	~ ~ ~ ~	~ ~ ~ ~
5/27/58 50¢	3.50 5.00	4.50 5.00	10.00 11.00	22.50 25.00	40 45	125 140	160 180	350 400	310 340	375 415	425 475	675 750	1,400 1,550	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	5.50 6.00	7.00 8.00	9.00 10.00	16.00 18.00	42 47	85 95	110 120	210 230	350 400	425 475	575 650	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	180 200	210 230	335 380	500 550	1,050 1,150	2,800 3,100	3,350 3,650	4,600 5,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	45 55	60 70	95 105	235 255	440 500	1,000 1,100	1,600 1,750	2,100 2,300	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 541 Issued 5¢	0.30 0.40	0.45 0.55	1.00 1.25	2.00 2.50	2.40 2.80	5.00 5.50	5.50 6.00	9.00 10.00	65 75	100 110	120 135	190 210	250 275	300 350	400 450	650 725
5/27/58 10¢	0.75 1.00	1.00 1.15	3.00 3.50	6.00 7.00	7.00 8.00	17 19	18 20	28 31	55 65	80 90	100 115	200 220	250 275	290 340	~ ~ ~ ~	~ ~ ~ ~
through 25¢	1.50 1.75	2.00 2.25	6.00 7.00	15.00 16.50	17 19	30 33	31 34	40 44	130 145	165 185	220 240	300 340	375 425	500 600	~ ~ ~ ~	~ ~ ~ ~
5/26/61 50¢	1.75 2.00	2.50 3.50	20.00 22.00	33.00 36.00	37 42	125 135	150 170	265 285	75 90	110 130	140 160	230 255	265 290	300 350	400 450	675 775
\$1.00	6.50 7.00	7.50 8.50	19.00 22.00	60.00 66.00	75 85	275 300	295 325	400 440	335 365	410 450	500 550	700 850	1,250 1,400	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	600 700	950 1,050	1,450 1,600	2,200 2,450	2,800 3,200	5,000 5,500	6,000 7,000	12,000 14,000	8,000 9,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	125 145	135 155	150 170	390 430	1,050 1,150	1,800 2,000	3,500 4,000	5,000 6,000	1,800 2,000	3,900 4,300	5,500 6,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 591 Issued 5¢	0.70 0.85	1.25 1.50	4.00 5.00	8.00 10.00	18 22	40 45	43 48	60 70	75 90	115 130	145 165	210 230	290 330	375 425	~ ~ ~ ~	~ ~ ~ ~
5/26/61 10¢	1.00 2.00	2.00 2.50	3.50 4.00	8.00 10.00	21 24	44 50	50 55	70 80	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
through 25¢	8.00 9.00	10.00 12.00	13.00 15.00	30.00 33.00	50 60	120 130	125 140	300 330	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
1/6/64 50¢	13.00 15.00	15.00 17.00	21.00 24.00	45.00 52.00	75 85	135 150	160 180	305 335	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	7.00 8.00	10.00 12.00	19.00 22.00	45.00 52.00	80 90	150 180	185 200	430 480	475 550	750 850	900 1,000	1,200 1,350	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	335 375	375 450	470 525	1,000 1,100	1,250 1,750	3,000 3,300	3,500 3,850	5,800 6,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	70 80	100 115	185 210	320 375	750 900	1,800 2,000	2,200 2,400	3,450 3,750	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 611 Issued 5¢	0.50 0.75	0.60 0.85	3.00 3.50	7.00 8.00	8.00 9.00	16 18	17 19	25 28	35 45	50 60	65 75	75 85	90 100	120 135	175 195	225 250
1/06/64 10¢	0.75 1.50	1.25 1.75	3.00 3.50	7.00 8.00	9.00 10.00	18 20	19 21	40 45	35 45	50 60	65 75	75 85	90 100	120 135	175 195	225 250
through 25¢	1.00 1.50	1.75 2.25	10.00 11.00	20.00 22.00	26 29	75 85	80 90	120 130	450 550	600 725	750 875	900 1,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
4/28/69 50¢	3.00 4.00	4.25 5.00	17.00 19.00	27.00 30.00	30 33	85 95	100 110	160 175	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	3.00 3.50	3.50 4.00	4.75 5.50	10.00 11.00	25 27	40 48	48 55	95 105	75 82	100 110	140 155	190 210	240 265	365 425	~ ~ ~ ~	~ ~ ~ ~
\$5.00	66 76	80 90	115 125	250 300	375 425	600 675	725 825	1,350 1,500	400 480	600 725	900 1,100	1,200 1,450	1,700 2,050	2,500 3,000	~ ~ ~ ~	~ ~ ~ ~
\$10.00	45 50	70 80	115 125	200 220	350 400	550 600	725 825	1,225 1,350	250 300	375 450	650 750	950 1,150	1,250 1,500	1,900 2,300	~ ~ ~ ~	~ ~ ~ ~
Series 641 Issued 5¢	0.10 0.15	0.15 0.20	0.20 0.35	0.75 0.90	1.20 1.60	3.00 3.50	3.50 4.00	6.00 6.75	45 55	50 60	70 80	100 110	125 150	200 225	~ ~ ~ ~	~ ~ ~ ~
8/31/65 10¢	0.15 0.20	0.20 0.25	0.25 0.40	0.75 0.90	1.50 2.25	3.00 3.50	4.00 4.50	10.00 11.00	90 105	120 140						



# CURRENCY GRADING AND AUTHENTICATION

First and Original Currency  
Grading Service

For dealer application and submission  
forms please contact us at:

— CGA —

P.O. Box 418 • Three Bridges, NJ 08887

www.cganotes.com

Phone (908) 788-8866 • Fax (908) 788-1677



**ALL US PAPER  
MONEY - STILL  
SPECIALIZING  
IN HIGH  
DENOMINATION  
NOTES**

**\$500 - \$1,000 - \$5,000 - \$10,000**

ALL GOLD CERTIFICATES

*THE CURRENCY HOUSE, INC.*

Web site: **www.thecurrencyhouse.com**

PHONE: 386-574-4932 • FAX: 386-860-6896

E-mail: david@thecurrencyhouse.com

DAVID MANLEY • PO Box 5429

DELTONA, FLORIDA 32728-5429

CALL, FAX, OR E-MAIL YOUR WANT LIST  
CONFIDENTIAL APPRAISALS BY APPT. ONLY

INTRODUCING

*jhonecash.com*

Featuring the largest selection of US Currency Notes on the entire Internet.  
Over 1,000 US Currency notes online, all with large 2-sided color photos.

Secure Paypal accepted on site. No paypal fees.  
Free freight on orders over \$2,500! Fast shipping!

**Large size & Small size, Nationals, Stars, Errors, Fancy  
Serial Numbers, High Denoms & more. Layaway Available.**

**YOU HAVE TO SEE THIS WEB-SITE!**

**Top dollar paid for all \$500 to \$10,000 bills, Fast Pay!**

**email: *jhone@jhonecash.com***

(cell) 214-769-9936 LIFE MEMBER OF ANA AND SPMC (fax) 972-317-3998

**THE  
CURRENCYCOUNTER**

SPECIALISTS IN RARE  
US CURRENCY

PHONE:

**914-906-3728**

*campoli1@aol.com*



*Specializing in Coins,  
Paper Money, Medals,  
Tokens & Bullion Trades*  
**1-866-STACKS 1**

**Ft. Lauderdale, FL.**



PAPER MONEY GUARANTY

*Bringing security and peace  
of mind to currency collectors*

**877-PMG-5570**

Paper Money Guaranty  
P.O. Box 4755  
Sarasota, FL 34230

**BUYING**

**LARGE & SMALL SINGLES,  
HOARDS, COLLECTIONS,  
TYPE, NATIONALS & ERRORS**  
Write - Call - Or Ship for Highest Price  
**CARL BOMBARA • P.O. Box 524**  
New York, NY 10116 • (212) 989-9108

**U.S.  
CURRENCY**

**B**

**U**

**Y**

**I**

**N**

**G**

**Everything!**

**(404) 229-7184**

**U.S. Currency**

Box 631250 Irving, TX 75063  
Kent Robertson, Owner

# HighDenomination.com



*"Experience is the difference"*

**Marc Michaelsen, Inc**

P.O. Box 1949 • Boca Raton, FL 33429

Ph: 561-347-8300 • Fax: 561-347-0744 • email: [marc@highdenomination.com](mailto:marc@highdenomination.com)





# WANTED

Paying Over  
Greensheet  
for Better Issues of U.S.  
Type, Fractionals,  
Nationals, and  
especially Obsoletes

## ALEX PERAKIS COINS & CURRENCY

Recipient of Krause Customer Service  
Award for over 15 years.  
Member in good standing  
Professional Currency Dealer Assoc.,  
A.N.A. Life Member and CCCC.



Call in Pennsylvania  
610-627-1212 • Fax 610-891-1466  
or Arizona 520-544-7778;  
FAX 520-544-7779  
E-mail: [aperakis@dakotacom.net](mailto:aperakis@dakotacom.net)

## NOBODY PAYS MORE!

Trophy Nationals & Gem Type  
Coin Collections Also Purchased  
Buying All Better Large  
& Small Size Type

908-782-1635 • Cell 908-500-1885  
Jess Lipka • Numismania  
[jesslipka@hotmail.com](mailto:jesslipka@hotmail.com)

## CURRENCY & COIN SHOW

New Location: **APRIL 14**  
Holiday Inn - Dunmore 9am-5pm  
Exit 1 off I-380 **APRIL 15**  
Dunmore, PA 9am-4pm  
CALL JAMES • (570) 775-9854

## TRI-STATE COIN and STAMP SHOW AND SALE

Ft. Washington Hotel  
(Formerly - Holiday Inn)  
MARCH 25, 2007 10am - 4pm  
PA Turnpike, Exit 339  
Ft. Washington, PA & 309 Expressway  
Allen Brock - 1-305-852-7678



A Numismatic Tradition  
Since 1933

We will pay more than anyone else for what we want.  
Check for yourself! We specialize in:

- Gem and Rare Large Size Type
- Gem and Rare Fractionals and Encased
- Gem and Rare Colonials
- War of 1812 Notes
- All Nationals
- Rare Errors

Meredith Hilton Donald Kagin A.M. Kagin (1919-2005) Judith Kagin  
98 Main Street #201 • Tiburon, CA 94920  
888-852-4467 office • 415-435-1627 fax

## INVESTMENT GRADE U.S. CURRENCY

Large selection of Legal Tenders  
♦ Treasury Notes ♦ Silver  
Certificates ♦ Gold Certificates  
♦ Nationals ♦ Red Seals

\$ All Notes Pictured and Priced \$

[www.philipdrivercurrency.com](http://www.philipdrivercurrency.com)

Philip Driver  
P.O. Box 99488 • Raleigh, NC 27624  
PH: (919) 845-1085  
E-Mail: [pdriver@nc.rr.com](mailto:pdriver@nc.rr.com)

## BUYING!

Indian Cents-Good & Better .....70ea.  
V-Nickels-AG & Better .....40ea.  
Barber Dimes-AG & Better .....60ea.  
Barber Quarters-AG & Better .....1.30ea.  
St. Lib. Quarters-4 Digits .....1.30ea.  
Barber Halves-AG & Better .....3.50ea.

We need Silver Dollars  
VG thru UNC  
Please Offer

## STEINMETZ COINS AND CURRENCY, INC.

350 Centerville Rd. • Lancaster, PA 17601  
(800) 334-3903



The Standard for  
Paper Money Grading

P.O. Box 9458, Newport Beach, CA 92658

800-447-8848  
[www.pcgscurrency.com](http://www.pcgscurrency.com)

## all MPC wanted Replacements a specialty

David E. Seelye  
Box 356, North Chili, NY 14514  
Phone 716-630-0481; FAX 632-3484

## Buying and Selling

- Obsolete • Confederate
- Large Type • Small Type
- Fractional Currency

Visit our extensive Website at  
[www.VernPotter.com](http://www.VernPotter.com)

Hundreds of quality notes listed  
with prices & photographs

Vern Potter Currency  
& Collectibles

P.O. Box 10040  
Torrance, CA 90505-0740  
Phone: 310-326-0406

Email: [Vern@VernPotter.com](mailto:Vern@VernPotter.com)  
Member PCDA, SPMC, ANA, FUN

## NEW WEBSITE • COINS, PAPER, ANTIQUE GUNS & AUTOGRAPHS

U.S. Foreign Coins • Stamps • Paper  
Money • Bought • Sold • Traded

Investment Portfolios • Estate Appraisals  
Jewelry & Diamonds • Scrap Silver & Gold  
Rare Firearms • Autographs & Antiques

Long Islands Numismatics, Inc.

P.O. Box 42 • Bedford Hills,  
New York 10507-0042

914-242-6090 • Fax 914-242-6091

GARY PARIETTI@AOL.COM  
[WWW.LINUMIS.COM](http://WWW.LINUMIS.COM) ANA LM#5705

... You've seen us at the shows.  
... You've seen us on the teletype.  
"AMERICA'S MARKET MAKER IN HIGH  
DENOMINATION NOTES."

	*\$500's		*\$1,000's	
	1928	1934	1928	1934
VG	700/800	700/800	1450/1600	1350/1500
Fine	750/850	750/850	1700/1850	1550/1725
VF	950/1075	800/900	2050/2250	1800/1950
XF	1100/1300	900/1000	2250/2600	1900/2100
AU	1400/1600	1100/1275	2900/3200	2250/2600
CU	1900/2200	1300/1500	3200/3700	2600/3000
CH CU	2200/2700	1500/1700	3900/4600	2900/3300
GEM	2750/3500	1800/2100	5000/6000	3700/4100

## Currently Buying/Selling "Problem Free" Notes Only.

-No ink, rust, teller stamps, rips, tears, corners  
missing, pinholes, or processed notes.  
\$5,000 and \$10,000 Bills.... Please offer.

\*Subject to prior sale.

PANTHER  
P.O. Box 1837  
Boca Raton, FL 33429

(561) 368-5221 • Fax (561) 368-9051

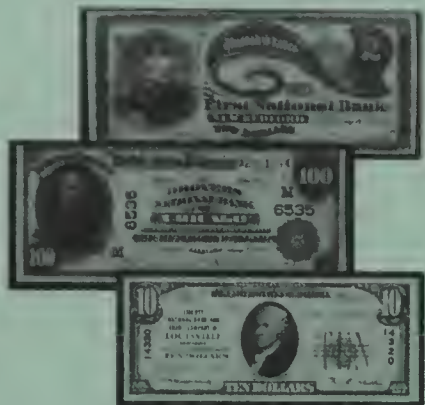
Point of contact  
Henry Weissblatt



## LYN KNIGHT CURRENCY AUCTIONS

*Your Source for United States and World Paper Money*

LYN KNIGHT CURRENCY AUCTIONS is long known for its outstanding United States paper money events. Plan now on attending or consigning to one of our upcoming sales.



Remember, we are always interested in quality items, whether single notes or collections. We look forward to seeing you soon!

*Lyn Knight*  
Currency Auctions

800-243-5211 • 913-338-3779

Fax 913-338-4754 • lyn@lynknight.com  
PO Box 7364 • Overland Park, KS 66207

## BUYING & SELLING ALL U.S. PAPER MONEY

*\* Please Fax or Send Want Lists \**

Type Notes • Nationals • Sheets  
Errors • Number One Note • Obsolete Notes

*For Over 40 Years*

### OSSIE'S COIN SHOP

PO Box 971043 • Boca Raton, FL 33497

**561-483-9626**

Fax: 561-483-9626 • ossievh@msn.com

ANA  
PNG  
SPMC

**Wanted! Your Bank Notes!**

### We Pay More

Large & Small Size Federal & Nationals  
High Denominations • Fractionals • Obsolete  
Singles • Sheets • Collections • Colonial • Confederate

**Pcda**  
Stephen Goldsmith  
Scott Lindquist

**SMYTHE**  
ESTABLISHED 1880

ANA  
MEMBER #167700

2 Rector Street, 12th Floor, New York, NY 10006-1844 • 212-943-1880 • 800-622-1880

EMAIL: info@smytheononline.com WEBSITE: smytheononline.com

## Buying & Selling Investment Quality Fractional Currency

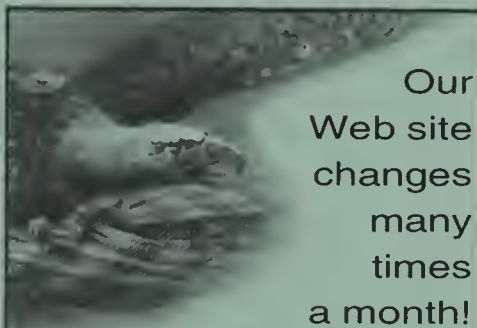
Please Call:

**1-314-878-3564**

**ROB'S COINS & CURRENCY**

P.O. Box 6099

Chesterfield, MO 63006



Our  
Web site  
changes  
many  
times  
a month!

**WWW.DENLYS.COM**

Your Homepage for U.S. Bank Notes

NOTES  
NOTES  
NOTES

## America's Top Buyer of \$500 • \$1,000, \$5,000 • \$10,000

Also Top Buyer: 1928 Gold Certificates  
\$10, \$20, \$50, \$100, \$500, \$1,000

Call for Quote: **Harlan White**

2425 El Cajon Blvd. • San Diego, CA 92104

**Ph. 619-298-0137 • FAX: 619-298-7966**

NOTES  
NOTES  
NOTES

## BUYING UNITED STATES CURRENCY

**Buying all Large Size Currency good and better.** We have a large client base searching for everything from quantities of circulated Large Size Type Notes to Superb Gem Notes.

**Buying rare Friedberg numbers.** We currently have several collectors that are building collections of Large Size Currency by Friedberg number. There are numerous Friedberg numbers we need to buy now and will pay well over current Friedberg catalog price for them. We also specialize in rare Friedberg numbers. If you are looking for any special notes, please drop us your want list. We perhaps could be of assistance.

**We also buy, sell and trade in: Original packs of notes**  
• Rare Nationals • Large Size Star Notes •

**H&A**

ANA  
Life Member #1001

**HANKS & ASSOCIATES, INC.**

415 N. Mesa • El Paso, TX 79901

(915) 544-8188 • FAX (915) 544-8194

PROFESSIONAL  
NUMISMATISTS  
GUILD - INC.  
Larry Hanks

## BUYING - SELLING - TRADING MICKY'S CURRENCY

*Micky Shipley*

**SPECIALIZING IN:**

Appraisals • U.S. National Bank Notes  
Large & Small Type Notes • Emergency Issues  
Gold Certificates • Legal Tenders

**MICKY'S CURRENCY**

P.O. Box 114 • Devils Lake, ND 58301

Phone: 701-662-5770 • Fax: 701-662-5775 • E-mail: micky@gondtc.com

Member:  
PCDA • SPMC  
ANA • CSNS

## BUYING AND SELLING QUALITY COLLECTOR CURRENCY

Colonial and Continental Currency

Fractional Currency

Confederate and Southern States Currency

Large Size Currency and Small Size Currency

*Free pricelist available upon request*

*James Polis*

4501 Connecticut Avenue, N.W. Suite 306

Washington, D.C. 20008

(202) 363-6650

Fax: (202) 363-4712

E-Mail: jpolis7935@aol.com

Member: PCDA, SPMC, FCCB, ANA

## BUY APPRAISALS SELL

Confederate Notes

C.S.A. Bonds

ANA-LM

SCNA-LM

PCDA



Obsolete

U.S. Notes

SPMC-LM

BRNA

FUN

### HUGH SHULL

P.O. Box 2522, Lexington, SC 29071

PH: 803/996-3660

FAX No: 803/996-4885

*Dealer in Confederate  
& Obsolete Bank Notes.*



# *the* CURRENCY DEALER

## newsletter

*the Greensheet – a monthly report on the Currency Market  
published by the Coin Dealer Newsletter (est. 1963)*

Vol. XXVIII No. 4

APRIL 2007

Single copy price: \$5.00

## RESULTS STRONG AT MARCH CPMX KNIGHT AUCTION CONFIRMS MARKET VIGOR

### ACTIVITY

*... across the market*

by Kevin Foley

The current bull market for rare currency has risen to higher levels and lasted longer than any period of similar vigor in the past annals of the hobby. Money from sources outside traditional collector populations continues to pour into the trade, driving prices to ever higher levels. This is not to say, however, that the new and expanding population of buyers is indiscriminate in their tastes. Quite the contrary, the strongest segments of the market attracting the greatest influx of funds are those where the items are of the highest quality or display a higher than typical degree of scarcity, or both. The supply of 19<sup>th</sup> century and early 20<sup>th</sup> century Notes is quite small by typical collectables' standards. Hence, new dollars entering the marketplace can drive prices up quite sharply over the short term. Whether the opposite effect will in the future take place is pure speculation, but the undeniable fact is that rare currency prices in general are definitely being driven by a seemingly unending entry of new buyers and the influx of funds they are bringing to bear into the marketplace.

#### LARGE SIZE TYPE NOTES

The fact that buyers are seeking quality, even in relatively available Types or signature combinations can be easily seen in the Knight CPMX auction results. A Fr. 60 \$2 1917 Legal Tender, hardly a challenge to locate, sold for \$2,185 with a certified grade of PCGS Superb Gem New 67 PPQ. A Fr. 56 \$2 1880 Legal Tender also bearing the same grade from PCGS sold for \$4,140.

One of the specialty holdings sold as part of the Knight auction was the Rickey Collection of High Denomination 1918 Federal Reserve Notes. Consisting of 26 examples of quite scarce to excessively rare \$500 and \$1,000 Notes, the sale saw 22 of the items actually sell. Of the 22 Notes that did sell, 13 went for less than the low end of the estimate and nine sold within the estimate range, although it should be noted that of those failing to meet the low estimate, roughly half came within 10% of achieving that benchmark. With the buyers' fee added, two of the Notes just missed the \$100,000 plateau, certainly a more than impressive result for any Blue Seal FRN.

#### SMALL SIZE TYPE NOTES

Small Size Type Notes continue to be a more collector dominated marketplace. Low and fancy serials and scarcer stars continue to enjoy strong demand. Relatively common Notes bearing third party certifications in grades of "67" or higher are selling at especially high multiples compared to what they might achieve with only a point or two of a lesser grade. In fact, the multiples being achieved by some of these more common Notes, even given their seeming abundance in a raw state potentially waiting to swell certified populations in the future, is even more impressive than the quality premiums being achieved by far scarcer Large Size certified material in similarly impressive premium grades at the upper end of the quality spectrum. Whether such Large Size Notes are undervalued or their Small Size counterparts are overvalued will be determined by future buyer behavior.

#### FRACTIONAL CURRENCY

Fractional Currency continues to experience rising demand, especially for the scarcer Friedberg numbers within the series and for Notes that are particularly well-centered and fresh, regardless of their scarcity. While Fractional prices have advanced considerably over the lows of several years ago, this remains an undervalued segment when one compares prices being achieved for material of a given degree of scarcity and quality with the results typically reached by Large and/or Small Size Notes with similar recommendations.

#### NATIONAL BANK NOTES

The National Bank Note marketplace continues to be one where collectors are driven by an appreciation for bank rarity rather than a few additional points of someone's certified grade opinion. One of the most desirable rarities offered in the Knight auction at the CPMX was a Choice CU \$10 Serial #1 1902 Date Back on the Yuma (Arizona) National Bank. With a low estimate of \$55,000, it cost the new owner \$83,375. Another rare item confirming current demand levels for Nationals was a Choice AU \$10-\$10-\$10-\$20 uncut sheet of 1882 Brown Backs issued by the First National Bank of Parsons, Kansas. Brown Back sheets are quite rare! This one sold for \$48,300, versus the low estimate of \$40,000.

The National Bank Note offerings in the Knight sale included two advanced holdings of Michigan material formed by collectors' William Brandimore and Lee DeGood. Certainly one of the highlights of this section was the offering of one of only three \$50 Brown Backs known on the entire state. The CPMX 1882 example was a VF issued by The First National Bank of Lake Linden. Offered with a low estimate of \$15,000, it actually went for an impressive \$34,500. Nationals with this degree of rarity quite often spark vigorous Bidding battles between contending collectors who know all too well that the consequence of attempting to hold back a few thousand dollars may be a wait of nearly an entire collecting lifetime for another acquisition opportunity. While the Michigan section of the CPMX auction contained in excess of 300 Notes, the joint collections seemed to create their own demand and it was here and in the National offerings in general that any given lot had the greatest likelihood of surpassing its low estimate.

The fact that buyers of Nationals appreciate rarity regardless of the condition in which it is encountered was amply demonstrated by lot 2018, a Lazy \$2 issued by The Citizens National Bank of Faribault, Minnesota. Graded VG 8 by PMG, it carried a low estimate of \$4,000 and surpassed that, selling for \$4,485, despite its more than considerable experience and aesthetic deviations. Overall, the National Bank Note marketplace remains one where scarce to rare and better quality Notes remain at the highest levels they have ever achieved and give every indication of going still higher.

#### MISCELLANEOUS

Rare Obsolete Notes continue to benefit from the growing marketplace interest in this segment generated by the R.M. Smythe offerings of the seemingly inexhaustible Schingoethe holdings, as well as what appears to be a similarly long term dispersal of printing plates and similar ephemera from the archives of the American Bank Note Company by Stack's. Prices are rising here and can be expected to continue doing so.

*Guest commentary provided by Kevin Foley, Director – Currency Auctions of America.  
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484*

The *Greensheet* reports the national currency market on a monthly basis.



Reprint of any part of any issue without permission  
is expressly forbidden by law.

EXECUTIVE DIRECTOR Pauline Miladin PUBLISHER Shane Downing  
EDITOR Keith M. Zaner CIRCULATION & Betty Morris  
ADVERTISING

The CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market. The prices in the Newsletter are from dealer-to-dealer transactions.  
Subscription Rates: 1 year-\$44, 2 years-\$78. Advertising Rates: \$35.00 per column inch. Advertising space is limited; ads will be placed in the first possible edition.  
The Currency Dealer Newsletter (USPS #007696) is published monthly by CDN Inc., 18807 Crenshaw Place, Torrance, CA 90504-3923. Periodicals postage paid at Torrance, CA. POSTMASTER: Send address changes to the Currency Dealer Newsletter, P.O. Box 11099, Torrance, CA 90510.

Phone: (310) 515-7369 www.cdnpublications.com • cdn@greysheet.com

☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER

☐ 1 Year \$44.00 ☐ 2 Years \$78.00

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

Company & Phone \_\_\_\_\_

## The "Middle Of The Book" Notes

Part 2

by Donald H. Kagin, Ph.D.

This is a continuation of the "Middle of the Book" Notes that include: Interest Bearing Notes, Compound Interest Notes and Refunding Certificates. Now that we have examined the One and Two Year Interest Bearing Notes we can move on to the Three Year Interest Bearing Notes.

### THREE YEAR NOTES

These very popular but extremely rare Notes were authorized under three acts. They bore interest semi-annually at the incredibly high rate of 7 3/10% per annum. No doubt this unusual rate – the highest ever for a circulating U.S. Note – was offered so a \$50 Note could accrue interest at an even 1¢ a day and is so noted on the Note (as is the corresponding conversion on the other denominations). Originally these Notes were printed with five coupons attached. After every six months, one coupon could be detached and turned in to the bank for interest payment (unlike other series which just provided for the interest to be paid at maturity). The coupons interestingly stated an offer to the tender to receive very desirable Gold coins when redeemed. The last interest payment was the bill itself, hence the extreme scarcity of Notes of this series. Apparently these Notes were not intended to widely circulate, as they were payable to **order** and **not** the bearer. A space on the face was for the original holder to sign and a corresponding space on the back was for the endorsement of the payee at the time of maturity. Only eleven Notes still have coupons intact and three of these are impounded. Three have one coupon; two with two; one with three; one with four; and four with five coupons.

### THREE YEAR NOTES ACT OF 7/17/1861

Just three Notes of all denominations are known from this Act. One is impounded.

### \$50 THREE YEAR NOTES

A single VF Note is known with two coupons intact and a printed date of 8/19/1861. It is signed and made payable to Col. Samuel Colt (of firearms fame) and was subsequently endorsed on the back by him effectively turning it into a bearer Note. It last sold at the Taylor sale for \$172,500.

### \$100 THREE YEAR NOTES

Only a Proof Note is known of this denomination.

### \$500 THREE YEAR NOTES

There are only two Notes of this denomination; neither retaining any coupons. Serial #1, which is overprinted 7/17/1861 is at the Bureau of the Public Debt in Washington, D. C. The other is a VF/XF Note which realized \$299,000 at the Taylor sale. The printed issue date is October 1, 1861. This Note, a previously unknown 3 year \$50 Note and a 3 year \$100 specimen (unknown as a Type at the time) were offered to me at the 1995 Memphis Paper Money show by Lyn Knight, who together with Tom Denly had just obtained them from an Ohio dealer. In his inimitable way Lyn challenged me to purchase these great rarities. After consultation with my Dad and a bit of haggling we acquired these incredibly historic artifacts now plated in the Friedberg book. Enigmatically, neither the face nor back signature line of the \$500 Note is signed, but the back is stamped by the Treasury Department and endorsed, "pay the secretary of the Treasury for redemption" and signed by a Geo. Waters.

### ACT OF JUNE 30, 1864

All known Notes of this act are issue dated August 15, 1864. Just eleven Notes are known from all denominations; three of which are cancelled or impounded in institutions. Of the seven known \$50 Notes one retains two coupons and one still has a single coupon. Two are impounded or cancelled. Some Notes are signed by the original holder; one is not, but it is endorsed on the back to the First National Bank of

Butler. Three \$100 3 year Notes are known with coupons attached. Only one \$500 Note in XF is known. No \$1,000 Notes are known.

### ACT OF MARCH 3, 1865

Of the 14 known Notes, six are impounded in institutions. One \$50 variety has blue serial numbers and no surcharge and is unique as such. It is dated 6/15/1864. The other variety is dated 7/15/1864 and has red Serial Numbers and surcharges. A half dozen are known of which two have all five coupons intact; one being in the Smithsonian Institution along with a non-coupon Note. Of the three known \$100 Notes, one is dated 6/15/65 and has one coupon remaining, and the other two are dated 7/15/65 and have three and five coupons respectively. A unique \$500 Note dated 6/15/65 was punch cancelled in 1868 and shows evidence of an attempt to remove the last digit of the serial number. It has one coupon still attached. All three known \$1,000 specimens are impounded. One has four coupons and another five. They are dated 5/15/1863.

### COLLECTING INTEREST BEARING NOTES

Of all the currency Types, it is doubtful that there is a more undervalued series. There are just too few around for most collectors to expect to complete a set and the price point is high relative to a Legal Tender Note or Silver Certificate. Nevertheless, some of these Notes are unique or extremely rare; not just as a variety but for an entire Type. And if these were part of another series they would cost twice to five times as much. Given the unique characteristics, challenge, and potential, pursuing a set of these Notes can be quite rewarding.

### A collectable Type Set should include just five Notes:

One Year Note Act of March 3, 1863:

\$10 F196a/K393a (or F196 if you don't have to pay double)

\$20 F197a/K393a (or F197 if you don't have to pay double)

Two Year Note Act of March 3, 1863: \$50 F203/K689

Three Year Note Act of June 30, 1864: \$50 F212/K691

Three Year Note Act of March 3, 1865: \$50 F212d/K692 (Optional)

Interest Bearing Notes - Wholesale Values						
Denomination	Friedberg	Krause	Known	VG	Fine	VF
One Year Notes-Act of March 3, 1863						
\$10 ABN	196	393	7-9	\$5,000	\$10,000	\$20,000
\$10 BEP	196a	393a	26	\$1,950	\$4,300	\$9,500
\$20 ABN	197	594	9	\$5,000	\$15,000	\$40,000
\$20 BEP	197a	594a	28	\$3,450	\$11,000	\$21,500
\$50	198	688	3	~~~	\$35,000	\$60,000
\$100	199	805	3	~~~	~~~	\$80,000
Two Year Notes-Act of March 3, 1863						
\$50	203	689	7	~~~	\$30,000	\$50,000
Three Year Notes-Act of June 30, 1864						
Values are for Notes without coupons; Notes with coupons are worth a premium						
\$50	212	691	7	\$30,000	\$45,000	\$75,000
\$100	212a	808	3	\$40,000	\$60,000	\$100,000
Three Year Notes-Act of March 3, 1865						
\$50	212d	692	7	\$30,000	\$45,000	\$75,000
\$100	212e	809	3	~~~	\$140,000	\$200,000

Donald H. Kagin Ph.D., President • Kagin's Inc.,  
98 Main St, #201 • Tiburon, CA 94920  
415-435-2601 • 888-8KAGINS

### GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.  
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014



## CONTINENTAL &amp; COLONIAL CURRENCY

SERIES	FRIEDBERG	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	VCH CU 64	GEM CU 65	SUP CU 67
DENOMINATION	NUMBERS	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Continental	CC 1-102	50	60	65	72	85	95	145	160	175	190
Connecticut W/Hole	CT 1-240	40	45	45	50	47	52	57	63	65	73
Connecticut No Hole	CT 1-240	55	65	70	80	85	95	100	120	135	150
Delaware	DE 1-92	60	70	70	80	85	95	115	130	145	160
Georgia	GA 1-131	300	340	425	475	675	750	1,050	1,150	1,250	1,375
Maryland	MD 1-138	45	50	57	63	70	77	115	125	160	175
Massachusetts W Hole	MA 1-289	33	36	35	38	43	47	58	65	85	95
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230
New Hampshire W/Hole	NH 1-185	195	215	255	285	345	385	420	460	550	600
New Hampshire No Hole	NH 1-185	750	850	925	1,050	1,200	1,350	1,400	1,550	1,750	1,950
New Jersey	NJ 1-218	60	70	68	75	80	90	105	115	125	135
New York	NY 1-237	60	70	85	93	110	120	145	160	170	185
North Carolina	NC 1-215	65	75	105	115	135	150	200	220	230	255
Pennsylvania	PA 1-272	52	58	56	62	62	69	83	90	100	110
Rhode Island	RI 1-301	53	58	55	60	62	70	72	80	82	90
South Carolina	SC 1-192	95	105	135	155	185	205	280	310	320	350
Vermont	VT 1-8	6,000	6,700	7,500	8,500	12,500	14,000	16,500	18,500	22,000	25,000
Virginia	VA 1-225	85	95	120	135	155	175	225	250	320	350

## DEMAND NOTES

1861 \$5	FR 1-5	1,100	1,200	2,000	2,200	3,900	4,300	12,500	14,000	25,000	28,000	35,000	38,500	44,000	50,000	55,000	65,000	75,000	85,000	100K	110K	125K	150K
1861 \$10	FR 6-10	1,800	2,000	3,400	3,750	8,200	9,100	18,000	20,000	28,000	31,000	37,000	41,000	48,000	55,000	60,000	70,000	100K	110K	125K	150K	175K	200K
1861 \$20	FR 11-15	18,000	20,000	37,500	41,000	75,000	85,000	105K	115K	115K	125K	130K	145K	160K	180K	175K	195K	225K	250K	275K	300K	325K	350K

## U.S. NOTES (LEGAL TENDER)

1862 \$1	FR 16-17	135	150	285	310	550	600	750	825	1,175	1,275	1,275	1,400	1,750	1,950	2,350	2,600	3,350	3,650	5,500	6,000	6,250	6,500	6,750	7,000
1862 \$2	FR 41	310	340	525	575	1,000	1,100	1,650	1,800	2,350	2,600	2,650	2,900	3,000	3,300	3,750	4,100	6,250	6,850	8,400	9,250	9,500	9,750	10,000	10,250
1862-3 \$5	FR 61-63	285	315	435	485	565	615	750	825	1,050	1,150	1,300	1,425	1,775	1,975	2,800	3,100	3,850	4,200	6,400	7,000	7,250	7,500	7,750	8,000
1862-3 \$10	FR 93-95	550	600	825	900	1,250	1,375	1,950	2,150	2,500	2,750	3,800	4,150	4,500	4,900	6,000	6,600	11,000	12,000	17,500	19,500	20,000	20,500	21,000	21,500
1862-3 \$20	FR 124-126	1,150	1,250	2,050	2,250	3,100	3,400	4,400	4,800	5,200	5,700	6,200	6,800	8,000	9,000	9,500	10,500	13,800	15,250	21,000	23,000	23,500	24,000	24,500	25,000
1862-3 \$50	FR 148-150	5,000	5,500	10,000	11,000	18,000	20,000	34,000	37,500	75,000	85,000	110K	120K	125K	135K	145K	155K	165K	175K	185K	210K	220K	230K	240K	250K
1862-3 \$100	FR 165-167	11,000	12,000	20,000	22,000	29,000	32,000	40,000	44,000	60,000	67,000	80,000	90,000	110K	125K	150K	175K	185K	210K	220K	230K	240K	250K	260K	270K
1869 \$1	FR 18	215	235	385	420	615	675	900	1,000	1,750	1,900	2,000	2,200	2,350	2,550	3,000	3,300	4,750	5,250	7,500	8,250	8,500	8,750	9,000	9,250
1869 \$2	FR 42	340	375	520	570	1,200	1,300	2,150	2,350	3,500	3,850	3,700	4,100	4,100	4,500	5,500	6,200	10,500	11,500	19,500	21,500	22,000	22,500	23,000	23,500
1869 \$5	FR 64	200	220	310	340	500	550	825	900	1,650	1,850	2,200	2,480	2,400	2,650	2,900	3,200	4,600	5,000	7,400	8,100	8,400	8,700	9,000	9,300
1869 \$10	FR 96	275	310	525	575	750	825	1,200	1,325	1,800	2,000	2,300	2,500	3,300	3,600	5,100	5,600	7,500	8,200	14,300	16,000	16,500	17,000	17,500	18,000
1869 \$20	FR 127	850	950	1,750	1,900	2,300	2,550	3,450	3,750	5,500	6,000	7,000	7,700	9,500	10,500	13,500	15,000	20,000	22,000	27,500	30,000	30,500	31,000	31,500	32,000
1869 \$50	FR 151	5,900	6,500	14,000	15,750	29,000	32,000	52,500	57,500	67,500	75,000	79,000	87,000	92,500	103K	115K	125K	150K	165K	200K	220K	225K	230K	235K	240K
1869 \$100	FR 168	6,500	7,500	10,500	12,000	21,500	23,500	39,000	43,000	62,000	68,000	71,000	78,000	92,000	102K	110K	120K	140K	160K	200K	220K	225K	230K	235K	240K
1874 \$1	FR 19	70	77	125	140	210	230	485	525	700	770	975	1,075	1,175	1,275	1,600	1,750	2,150	2,350	3,300	3,600	3,850	4,050	4,250	4,450
1874 \$2	FR 43	155	170	325	355	525	575	890	975	1,100	1,200	1,275	1,400	1,600	1,775	1,900	2,100	2,700	3,000	4,600	5,000	5,250	5,500	5,750	6,000
1874 \$50	FR 152	2,250	2,500	4,000	4,400	5,400	5,950	6,800	7,500	9,000	10,000	17,500	19,500	27,000	30,000	42,000	46,000	65,000	72,500	115K	125K	130K	135K	140K	145K
1875 \$1	FR 20-26	68	75	95	105	160	180	250	275	450	500	775	850	950	1,050	1,275	1,400	1,900	2,100	2,900	3,200	3,450	3,650	3,850	4,050
1875 \$2	FR 44-47	150	165	300	330	480	530	650	725	875	950	1,150	1,250	1,475	1,600	1,850	2,050	2,700	3,000	3,750	4,100	4,350	4,550	4,750	4,950
1875 \$5	FR 65-68	100	110	145	160	210	230	360	400	475	525	725	800	1,050	1,150	1,550	1,700	2,100	2,300	3,100	3,400	3,650	3,850	4,050	4,250
1875 \$10	FR 97-98	325	365	425	465	650	725	1,300	1,425	1,850	2,050	2,550	2,800	5,000	5,500	6,250	6,850	12,500	14,000	19,000	21,000	21,500	22,000	22,500	23,000
1875 \$20	FR 128	485	525	735	800	1,000	1,100	1,620	1,770	2,120	2,325	2,400	2,650	3,100	3,400	3,800	4,250	6,200	6,800	10,500	11,500	12,000	12,500	13,000	13,500
1875 \$50	FR 153	40,000	45,000	65,000	75,000	75,000	85,000	100K	110K	125K	140K	140K	160K	160K	180K	180K	200K	200K	225K	225K	230K	235K	240K	245K	250K
1875 \$100	FR 169-170	5,500	6,000	11,000	12,500	22,500	25,000	36,000	40,000	55,000	65,000	70,000	80,000	80,000	90,000	90,000	100,000	100,000	110,000	110,000	115,000	120,000	125,000	130,000	135,000
1878 \$1	FR 27	75	85	100	110	160	175	315	345	475	525	660	735	820	890	1,225	1,350	1,850	2,050	2,800	3,100	3,350	3,550	3,750	3,950
1878 \$2	FR 48-49	130	145	305	335	425	465	540	585	725	800	1,100	1,200	1,350	1,475	1,725	1,900	2,800	3,100	3,650	4,000	4,250	4,450	4,650	4,850
1878 \$5	FR 69	100	115	175	195	285	315	385	420	515	565	750	825	975	1,075	1,275	1,400	1,900	2,100	2,850	3,150	3,400	3,650	3,900	4,150
1878 \$10	FR 99	275	305	445	490	615	665	1,000	1,100	1,600	1,750	2,950	3,250	3,600	3,950	4,800	5,300	8,500	9,500	15,000	16,500	17,000	17,500	18,000	18,500
1878 \$20	FR 129	440	500	585	635	800	880	1,050	1,150	1,375	1,525	1,625	1,775	2,250	2,500	2,900	3,200	3,800	4,200	6,500	7,100	7,350	7,650	7,950	8,250
1878 \$50	FR 154	2,400	2,700	4,000	4,400	7,500	8,250	12,500	14,000	18,000	20,000	23,500	26,000	40,000	44,000	57,500	62,500	75,000	82,500	105,000	115,000	120,000	125,000	130,000	135,000
1878 \$100	FR 171	4,200	4,600	7,500	8,500	12,000	13,250	17,000	19,000	23,000	25,500	25,000	28,000	40,000	44,000	57,500	62,500	75,000	82,500	105,000	115,000	120,000	125,000	130,000	135,000
1880 \$1 lg. seal; red nos.	FR 28-30	85	95	130	145	200	220	285	320	465	510	600	660	750	825	1,050	1,150	1,600	1,750	2,700	3,000	3,250	3,450	3,650	3,850
1880 \$1 lg. seal; blue nos.	FR 31-33	300	330	390	430	735	835	1,025	1,125	1,625	1,775	1,925	2,125	2,550	2,800	3,600	3,900	4,600	5,050	9,500	10,500	11,000	11,500	12,000	12,500
1880 \$1 sm. seal	FR 34-35	70	77	100	110	155	170	240	265	330	365	540	590	625	685	825	925	1,400	1,550	2,350	2,600	2,850	3,100	3,350	3,600
1880 \$2 lg. seal; red nos.	FR 50-52	80	90	115	125	195	215	350	385	475	525	725	800	850	925	1,175	1,300	1,650	1,800	3,000	3,300	3,550	3,800	4,050	4,300
1880 \$2 lg. seal; blue nos.	FR 53-54	475	525	700	770	1,350	1,500	2,400	2,650	2,950	3,250	3,700	4,000	6,500	7,100	12,000	13,750	27,500	30,000	55,000	60,000	62,500	65,000	67,500	70,





**ERGIO SANCHEZ JR. CURRENCY**

*Your U.S. Large Note Specialist*

# BUY-SELL-EXPERT APPRAISALS SMALL AND LARGE SIZE U.S. CURRENCY



LARGE SELECTION OF:

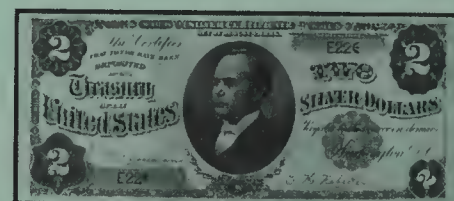


U.S. NOTES, TREASURY NOTES,

SILVER & GOLD CERTIFICATES, NATIONALS, CONFEDERATES,



COLONIALS & OBSOLETES



PAYING **TOP DOLLAR** FOR YOUR U.S. TYPE NOTES

Tel: (305) 567.1515 Fax: (305) 567-1898

P.o. Box 44-2809 Miami, FL 33144-2809

E-mail: [sergio@sanchezcurrency.com](mailto:sergio@sanchezcurrency.com)

[www.SanchezCurrency.com](http://www.SanchezCurrency.com)



## NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
<b>1st ISSUE</b>											
Original \$1 rays	FR 380-382	550 - 600	775 850	1,000 1,100	1,350 1,475	1,850 2,050	2,450 2,750	2,650 2,900	2,900 3,200	3,900 4,300	6,000 6,600
1875 \$1 scallops	FR 383-386	550 - 600	775 850	1,000 1,100	1,350 1,475	1,850 2,050	2,450 2,750	2,650 2,900	2,900 3,200	3,900 4,300	6,000 6,600
Original \$2 rays	FR 387-389	2,400 2,650	2,850 + 3,150	3,850 + 4,200	4,850 + 5,350	6,400 + 7,000	7,300 + 8,000	8,400 + 9,200	9,250 + 10,250	12,500 + 13,750	16,000 + 17,500
1875 \$2 scallops	FR 390-393	2,400 2,650	2,850 + 3,150	3,850 + 4,200	4,850 + 5,350	6,400 + 7,000	7,300 + 8,000	8,400 + 9,200	9,250 + 10,250	12,500 + 13,750	16,000 + 17,500
Original \$5 rays	FR 394-399	900 1,000	1,000 1,100	1,350 1,500	1,900 2,100	2,500 2,750	3,150 3,450	3,600 4,000	4,350 4,700	5,050 5,550	6,000 6,600
1875 \$5 scallops	FR 401-408	900 1,000	1,000 1,100	1,350 1,500	1,900 2,100	2,500 2,750	3,150 3,450	3,600 4,000	4,150 4,550	4,750 5,250	5,500 6,000
Original \$10 rays	FR 409-414	1,200 1,300	1,300 1,425	1,650 1,800	2,150 2,350	3,000 3,300	4,300 4,700	4,800 5,300	5,500 6,000	6,500 7,000	7,500 8,000
1875 \$10 scallops	FR 416-423	1,200 1,300	1,300 1,425	1,600 1,750	2,075 2,275	2,950 3,250	4,050 4,450	4,350 4,750	4,850 5,300	5,750 6,250	6,500 7,000
Original \$20 rays	FR 424-429	1,750 1,900	1,850 2,000	2,200 2,400	2,725 3,025	3,725 4,100	5,025 5,525	5,600 6,100	6,200 6,800	8,100 8,900	10,000 11,000
1875 \$20 scallops	FR 431-439	1,750 1,900	1,850 2,000	2,200 2,400	2,725 3,025	3,725 4,100	5,025 5,525	5,600 6,100	6,200 6,800	8,100 8,900	10,000 11,000
Original \$50 rays	FR 444-443	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000	18,050 20,000	20,050 22,000	22,550 25,000	24,500 27,000	28,700 31,000	34,000 37,000
1875 \$50 scallops	FR 444-451	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000	18,050 20,000	20,050 22,000	22,550 25,000	24,500 27,000	28,700 31,000	34,000 37,000
Original \$100 rays	FR 452-455	13,000 14,250	14,250 15,750	15,250 16,750	17,500 19,500	26,100 28,500	28,500 31,500	34,400 38,000	38,500 42,500	48,500 52,500	58,500 62,500
1875 \$100 scallops	FR 456-463	13,000 14,250	14,250 15,750	15,250 16,750	17,500 19,500	26,100 28,500	28,500 31,500	34,400 38,000	38,500 42,500	48,500 52,500	58,500 62,500
<b>SECOND CHARTER-1st ISSUE (BROWN BACK)</b>											
1882 \$5	FR 466-478	425 465	475 525	550 600	700 775	1,075 1,175	1,525 1,675	1,700 1,900	2,250 2,450	3,150 - 3,500	4,700 5,200
1882 \$10	FR 479-492	510 560	635 690	725 800	1,000 1,100	1,375 1,525	1,950 2,150	2,250 2,450	2,700 - 3,000	4,000 4,400	5,700 6,200
1882 \$20	FR 493-506	775 850	825 900	1,100 1,200	1,465 1,610	1,900 2,100	2,300 2,550	2,700 3,000	3,150 3,450	4,600 5,000	6,500 7,100
1882 \$50	FR 507-513	4,000 4,400	4,100 4,500	4,300 4,700	5,025 5,525	6,500 7,100	9,000 10,000	11,000 12,000	13,500 15,000	18,500 20,500	23,500 25,500
1882 \$100	FR 519-531	5,500 6,000	5,700 6,200	6,300 6,900	7,200 7,900	8,800 9,600	10,500 11,500	13,000 14,500	15,000 16,500	19,000 21,000	23,000 25,000
<b>SECOND CHARTER-2nd ISSUE (DATE BACK)</b>											
1882 \$5	FR 532-538	425 465	475 525	525 575	685 750	1,000 1,100	1,500 1,650	1,600 1,750	1,950 2,150	2,850 3,150	3,400 3,700
1882 \$10	FR 539-548	510 560	635 690	700 775	950 1,050	1,300 1,450	1,900 2,100	2,200 2,400	2,700 3,000	4,000 4,300	5,500 6,000
1882 \$20	FR 549-557	775 850	825 900	1,100 1,200	1,465 1,610	1,900 2,100	2,300 2,550	2,700 3,000	3,100 3,400	4,800 5,200	6,500 7,000
1882 \$50	FR 558-565	3,900 4,300	4,000 4,400	4,300 4,700	5,025 5,525	6,500 7,100	9,000 10,000	10,000 11,500	12,000 13,500	15,000 16,500	19,000 21,000
1882 \$100	FR 566-572	5,500 6,000	5,700 6,200	6,300 6,900	7,200 7,900	8,800 9,600	10,500 11,500	13,000 14,500	15,000 16,500	19,000 21,000	23,000 25,000
<b>SECOND CHARTER-3rd ISSUE (VALUE BACK)</b>											
1882 \$5	FR 573-575	425 465	475 525	525 575	685 750	1,000 1,100	1,500 1,650	1,700 1,850	2,000 2,200	2,350 2,600	3,450 3,800
1882 \$10	FR 576-579	510 560	635 690	700 775	950 1,050	1,300 1,450	1,900 2,100	2,200 2,400	2,700 3,000	3,450 3,800	5,500 6,000
1882 \$20	FR 580-585	775 850	825 900	1,100 1,200	1,465 1,610	1,900 2,100	2,300 2,550	2,700 3,000	3,100 3,400	4,800 5,200	6,500 7,000
1882 \$50	FR 586	35,000 38,500	40,000 45,000	50,000 55,000	60,000 66,000	70,000 77,000	80,000 90,000	90,000 100K	100K 110K	120K 130K	140K 150K
1882 \$100	FR 586 A	70,000 80,000	80,000 90,000	90,000 100,000	100,000 110,000	110,000 120,000	120,000 130,000	130,000 140,000	140,000 150,000	160,000 170,000	180,000 190,000
<b>THIRD CHARTER-1st ISSUE</b>											
1902 \$5 red seal	FR 587-589	475 525	500 550	575 625	725 800	1,010 1,125	1,375 1,525	1,600 1,775	1,800 2,000	2,150 2,350	3,100 3,400
1902 \$10 red seal	FR 613-615	560 625	625 685	725 800	950 1,050	1,450 1,600	2,100 2,300	2,400 2,650	2,600 2,850	3,050 3,350	4,000 4,300
1902 \$20 red seal	FR 639-641	800 875	950 1,025	1,200 1,325	1,600 1,750	2,000 2,200	2,775 3,075	2,900 3,200	3,000 3,300	3,850 4,250	5,000 5,400
1902 \$50 red seal	FR 664-666	4,000 4,400	4,250 4,650	4,500 4,950	5,250 5,750	6,500 7,100	8,500 9,300	9,750 10,750	10,750 12,000	13,000 14,500	16,500 18,000
1902 \$100 red seal	FR 686-688	5,500 6,000	5,750 6,400	6,000 6,600	7,000 7,700	8,500 9,300	10,500 11,500	12,500 13,750	13,500 15,000	17,500 19,500	21,500 23,500
<b>THIRD CHARTER-2nd ISSUE (DATE BACK)</b>											
1902 \$5 blue seal	FR 590-597	110 125	130 - 145	165 - 185	265 290	355 390	480 530	515 565	550 600	725 825	1,400 1,550
1902 \$10 blue seal	FR 616-623	110 125	130 - 145	165 - 185	265 290	355 390	480 530	520 570	555 610	750 850	1,600 1,750
1902 \$20 blue seal	FR 642-649	110 125	130 - 145	165 - 185	265 290	355 390	480 530	525 575	560 615	800 900	1,800 2,000
1902 \$50 blue seal	FR 667-674	1,300 1,450	1,400 1,550	1,500 1,650	1,950 2,150	2,500 + 2,750	3,600 3,950	3,800 4,150	3,900 4,250	5,500 6,000	7,000 7,500
1902 \$100 blue seal	FR 689-697	1,700 1,850	2,000 2,200	2,200 2,400	2,850 3,150	3,500 3,850	4,900 5,300	5,100 5,600	5,200 5,700	7,000 8,000	9,000 10,000
<b>THIRD CHARTER-3rd ISSUE</b>											
1902 \$5 blue seal	FR 598-612	90 100	110 - 120	135 - 150	260 285	350 380	475 525	500 550	510 560	675 735	1,200 1,350
1902 \$10 blue seal	FR 624-638	90 100	110 - 120	135 - 150	260 285	350 380	475 525	510 560	540 600	700 800	1,275 1,400
1902 \$20 blue seal	FR 650-663	90 100	110 - 120	135 - 150	260 285	350 380	475 525	515 565	550 610	750 850	1,350 1,500
1902 \$50 blue seal	FR 675-685	1,300 1,450	1,350 1,500	1,400 1,550	1,875 2,075	2,450 + 2,700	3,525 3,875	3,650 4,000	3,700 4,050	5,000 5,500	6,500 7,000
1902 \$100 blue seal	FR 698-707	1,700 1,850	1,900 2,100	2,100 2,300	2,750 3,050	3,450 3,800	4,825 5,300	5,000 5,500	5,050 5,550	6,000 6,600	7,500 8,000

## FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	88 95	95 105	105 115	130 145	190 + 210	245 + 270	290 320	365 395	525 - 575	1,150 1,250
1918 \$2	FR 747-780	230 255	325 355	390 430	610 670	1,050 + 1,150	1,425 1,575	1,600 1,750	2,150 2,350	3,500 3,850	6,000 6,600
1915/18 \$5	FR 781-809	100 110	195 215	275 + 300	400 440	535 + 585	850 950	950 1,050	1,250 + 1,375	2,000 + 2,200	2,700 + 3,000
1915/18 \$10	FR 810-821	790 870	1,000 1,100	1,400 1,550	1,950 2,150	3,500 3,850	3,700 4,050	3,900 4,300	4,200 4,600	5,750 6,250	10,500 11,500
1915/18 \$20	FR 822-830	865 950	1,100 1,200	1,500 1,650	3,300 3,600	5,250 5,750	5,450 6,350	5,850 6,350	6,200 6,800	11,000 12,000	19,000 21,000
1918 \$50	FR 831	2,300 2,550	4,450 4,850	7,000 7,700	9,000 9,900	13,500 14,750	14,500 16,000	18,000 + 20,000	21,500 + 24,000	27,000 + 30,000	37,500 41,000

## FEDERAL RESERVE BANK NOTES

1914 \$5 red seal	FR 832-843	155	175	275	300	390	440	570	620	875	950	1,450	1,600	1,750	1,900	2,250 + 2,500	3,200 + 3,500	4,500 + 5,000			
1914 \$5 blue seal	FR 844-891	45	50	48	53	65	72	80	88	95	105	130	145	165	180	210	230	340	375	600	675
1914 \$10 red	FR 892-903	180	200	290	330	485	535	725	800	1,150	1,250	1,700	1,900	2,000	2,200	2,250	2,500	3,300	3,600	6,500	7,200
1914 \$10 blue	FR 904-951	57	62	62 +	68	70	77	88	95	98	108	135	150	190	210	235	255	435	475	1,000	1,100
1914 \$20 red	FR 952-963	220 +	245	425 +	460	650	710	1,150	1,250	1,550	1,700	2,400	2,650	2,800	3,100	3,100	3,400	3,900	4,300	8,000	9,000
1914 \$20 blue	FR 964-1011	75	85	90	100	108	118	125	135	145	160	185	205	280	310	310	340	460 +	500	1,000	1,100
1914 \$50 red	FR1012-1023	670	750	950	1,050	1,450	1,600	2,600	2,850	3,800	4,200	5,600	6,100	6,750	7,400	7,250	8,000	15,000	16,500	~ ~ ~	~ ~ ~
1914 \$50 blue	FR1024-1071	165	180	200	220	325	355	435	475	610	670	700	770	1,250	1,375	1,600	1,750	2,700 +	2,950	5,200	5,700
1914 \$100 red	FR1072-1083	685	760	1,250	1,375	1,600	1,750	2,750	3,000	3,700	4,100	5,200	5,700	6,400	7,000	11,000	12,500	24,000	26,500	45,000	50,000
1914 \$100 blue	FR1084-1131	460	510	535	585	595	655	680	755	825 +	900	950 +	1,050	1,300 +	1,450	1,700 +	1,900	2,500 +	2,750	4,450 +	4,850
1918 \$500 blue	FR 1132	2,600	2,850	6,250	6,800	10,000	+ 11,000	13,500	+ 15,000	15,500	+ 17,000	19,000	+ 21,000	28,000	+ 31,000	35,000	+ 40,000	50,000	+ 57,500	~ ~ ~	~ ~ ~
1918 \$1 000 blue	FR 1133	2,800	3 100	6,600	7 300	11,000	12 000	15,000	16,500	21 000	23,000	24 000	26,500	32 000	+ 35,000	45,000	+ 50,000	62 000	+ 68,000	90,000	100k



## MUST HAVE BOOKS

Outside of selling (and buying) Banknotes we at Denly's also stock the finest of supplies and books for today's collectors. A coin dealer recently asked me what paper money books he NEEDED on his bookshelf - They are:

- #1 National Bank Notes by Don Kelly - The New 5<sup>th</sup> Edition is a must have book for anyone who collects or handles currency!  
List \$100 Our Price postpaid \$60
- #2 Paper Money of the United States by Friedberg - The latest edition #18 many changes and many new pictures!  
List \$42.50 Our Price postpaid \$35
- #3 100 Greatest American Currency Notes by Bowers and Sundman. A Wonderful Book! Superb in every way - A great gift to a friend or yourself - Pricing Editor - Tom Denly  
List \$29.95 Our Price postpaid \$24.95
- #4 Standard Guide of U.S. Paper Money 1928 to Date by Schwartz & Lindquist - 7<sup>th</sup> Edition. A must have book fully updated!  
List \$24.99 Our Price postpaid \$24.95
- #5 United States Obsolete Bank Notes - 1782 to 1866 by Jim Haxby - 4 Volume set published in 1988 and still the bible to Obsolete Bank Notes collectors - over 2800 pages and 20,000 pictures. We sell high grade used sets for \$750 plus postage (buy at \$625) Please confirm buys or sells.
- #6 Southern States Currency - by Shull. Brand New this year and long awaited - Full color just a super item a must have for your shelf.  
List \$29.95 Our Price postpaid \$29.00

Prices for shipment are for U.S. addresses by UPS or Post Office Book Rate.

**Denly's is making a market In Collectable Currency**

**1-800-HI-DENLY  
WWW.DENLYS.COM**

**Denly's of Boston  
PO Box 51010  
Boston Mass, 02205**

## PAYING TOP PRICES!

**Presently we need the following Notes  
Please ship at today's prices:**

Year	Denom	Type	Fine	VF	XF	AU
1862	\$1	L.T.	\$285	\$550	\$750	\$1,175
1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

These prices are for accurately graded notes with NO Tears, Stains, Ink Writing or Defects.

We buy everything but error notes and would love your care package, especially need better obsolete notes at this time.

Invoice and ship with confidence.

**Tom Denly**

## MYLAR-D® CURRENCY HOLDERS

PRICED AS FOLLOWS

### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)  
YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D® is a Registered Trademark of the Dupont Corporation, This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516

## LINDNER CURRENCY ALBUMS

Collecting currency is fun but the fun comes from working with it, taking the time to study the design, to study the reasons the notes were issued, and to share your collection with your friends - both collectors and neophytes. Hand a person a stack of notes in just a holder is OK for a dealer to show a knowledgeable collector, but otherwise does not work. I have a very considerable collection of Boston Obsolete Banknotes and the organization that the Lindner Album offers me plus the pride I get when I show my notes is worth more than the cost of the album.

**Tom Denly**

**List Price \$78.00 • Your Price \$66  
PAGES FOR LINDNER BINDERS**

Each Binder comes with 20 pages of your choice.

1 pocket to a page 9<sup>1</sup>/<sub>2</sub>" X 11<sup>1</sup>/<sub>4</sub>"

2 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 5<sup>1</sup>/<sub>2</sub>"

3 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 3<sup>6</sup>/<sub>11</sub>"

4 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 2<sup>3</sup>/<sub>8</sub>"

(We recommend the 3 pockets a to a page for large and small U.S. Currency. Price per ten pages = \$18.00)

Lindner also has a matching slip case for their binders which we recommend \$25.00.

Post on all Lindner orders \$4.50.



## U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
50 cent Justice—red back	FR 1343-1350	37.00 40.00	52.00 57.00	65.00 72.00	95.00 105.00	175 190	220 240	330 360	440 480	620 680	800 880
50 cent Justice—red back; fiber	FR 1357	75.00 85.00	140.00 155.00	300.00 330.00	490.00 540.00	680 750	950 1,050	1,200 1,325	1,800 2,000	2,600 2,800	4,000 4,400
50 cent Justice—auto.	FR 1355-1356	40.00 45.00	50.00 55.00	55.00 60.00	90.00 100.00	170 + 185	230 + 255	365 400	530 + 580	775 800	1,100 1,200
50 cent Justice—green back	FR 1358-1369	36.00 40.00	43.00 48.00	52.00 57.00	85.00 95.00	135 145	175 190	265 290	380 425	530 580	730 800
50 cent Justice—grn.back;fiber	FR 1370-1373	41.00 45.00	52.00 57.00	75.00 82.00	170.00 185.00	220 245	385 425	750 825	950 1,050	1,500 1,600	2,300 2,500
<b>FOURTH ISSUE (1869-75)</b>											
10 cent	FR 1257-1261	12.50 13.25	17.00 19.00	19.00 21.00	22.00 24.00	24 26	28 31	40 44	57 63	115 125	265 290
15 cent	FR 1267-1271	36.00 40.00	48.00 53.00	55.00 60.00	68.00 75.00	75 80	100 110	120 130	170 190	275 305	500 550
25 cent	FR 1301-1307	13.00 14.00	16.00 17.00	16.25 17.50	19.50 21.50	25 27	33 36	55 60	75 85	120 135	300 330
50 cent Lincoln	FR 1374-1375	38.00 42.00	65.00 70.00	75.00 85.00	110.00 120.00	190 210	240 265	395 435	485 535	785 + 860	1,200 1,350
50 cent Stanton	FR 1376	17.00 18.50	19.00 21.00	26.00 28.00	39.00 43.00	62 68	85 95	165 180	220 240	330 365	625 690
50 cent Dexter	FR 1379	16.50 18.00	18.50 20.50	23.00 25.00	28.00 31.00	38 42	55 60	105 115	150 165	220 240	450 500
<b>FIFTH ISSUE (1874-76)</b>											
10 cent green seal	FR 1264	14.00 15.00	18.00 20.00	20.00 22.00	24.00 26.00	32 35	45 50	68 + 75	85 + 95	110 120	200 220
10 cent red seal	FR 1265-1266	12.50 13.25	16.00 17.00	18.00 20.00	21.50 23.50	23 25	28 31	37 40	48 + 55	65 + 72	110 + 120
25 cent	FR 1308-1309	13.00 14.00	16.00 17.00	16.25 17.50	19.00 21.00	28 31	37 40	45 50	53 + 58	78 + 85	155 170
50 cent	FR 1380-1381	16.50 18.00	18.50 20.50	20.00 22.00	24.00 26.00	35 38	50 55	62 + 68	78 + 85	105 + 115	245 270

U.S. FRACTIONAL CURRENCY  
PROOF AND SPECIMEN NOTES

SERIES DENOMINATION			FRIEDBERG NUMBERS			NARROW MARGIN										WIDE MARGIN									
						CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
			BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK			
FIRST ISSUE																									
5 cent face	FR	1231	29	32	53	58	65	72	105	115	200	225	85	95	115	125	180	200	275	310	440	490			
5 cent back	FR	1231	26	28	40	45	45	50	65	72	105	115	75	85	90	100	145	160	275	310	440	490			
10 cent face	FR	1243	29	32	48	53	53	58	68	75	250	275	105	115	135	150	190	210	285	320	475	525			
10 cent back	FR	1243	26	28	36	40	40	44	55	60	190	210	65	70	105	115	135	150	240	265	435	475			
25 cent face	FR	1282	32	35	60	65	80	88	125	135	185	205	115	125	125	135	170	185	290	320	510	560			
25 cent back	FR	1282	28	31	44	48	50	55	65	72	100	110	100	110	165	180	185	205	265	290	500	550			
50 cent face	FR	1313	60	65	77	85	85	95	135	150	275	300	165	180	180	200	215	235	300	330	560	610			
50 cent back	FR	1313	39	42	70	77	75	85	95	105	280	310	105	115	135	150	160	175	290	320	550	600			
SECOND ISSUE																									
5 cent face	FR	1232	42	46	67	73	78	85	115	125	170	185	90	100	160	175	185	200	240	260	350	385			
5 cent back	FR	1232	30	33	50	55	63	70	80	88	120	130	80	90	130	145	175	190	230	250	330	370			
10 cent face	FR	1244	43	47	62	67	73	80	100	110	180	200	100	110	145	160	160	175	205	225	350	385			
10 cent back	FR	1244	26	28	44	48	52	57	65	72	110	120	90	100	135	150	150	165	200	220	315	345			
25 cent face	FR	1283	45	50	62	67	75	82	120	135	190	210	145	160	160	175	185	200	250	275	475	525			
25 cent back	FR	1283	32	35	55	60	60	66	80	90	135	150	120	130	145	160	150	165	200	220	315	345			
50 cent face	FR	1314	47	53	62	67	80	88	135	150	285	310	140	155	210	230	265	290	400	440	625	700			
50 cent back	FR	1314	40	44	55	60	70	77	95	105	180	200	135	145	170	185	195	215	300	330	575	625			
THIRD ISSUE																									
3 cent face light	FR	1226	60	65	90	100	105	115	140	155	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~			
3 cent face dark	FR	1227	29	32	45	50	58	63	80	90	~ ~ ~	~ ~ ~	160	175	210	230	260	285	350	380	475	525			
3 cent back	FR	1226-1227	24	26	37	40	42	46	55	60	~ ~ ~	~ ~ ~	100	110	155	170	180	195	275	300	370	400			
5 cent face	FR	1236-1238	40	44	58	63	68	75	100	110	200	225	115	130	170	190	205	225	270	300	365	400			
5 cent back red	FR	1236	25	27	40	44	50	55	65	70	125	135	100	110	135	145	145	160	200	220	275	300			
5 cent back green	FR	1238	25	27	40	44	58	63	80	90	145	160	50	55	125	135	135	150	180	200	250	275			
10 cent face—printed Colby & Spinner	FR	1251	47	52	60	65	75	85	110	120	~ ~ ~	~ ~ ~	110	120	135	150	150	165	235	260	375	415			
10 cent face—auto. Colby & Spinner	FR	1253	63	68	82	90	90	100	120	130	225	250	130	140	155	170	180	195	245	270	400	440			
10 cent face—auto. Jeffries & Spinner	FR	1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~			
10 cent back red	FR	1253-1254	43	48	75	85	85	95	110	120	165	180	90	100	140	155	150	165	215	235	360	400			
10 cent back green	FR	1255	28	30	60	65	80	88	115	125	230	255	95	105	110	120	130	140	185	205	345	380			
25 cent face	FR	1291-1294	70	75	90	100	100	110	125	135	150	165	110	120	140	155	160	175	260	285	390	430			
25 cent back red	FR	1291	45	50	63	68	73	80	85	95	130	145	95	105	125	135	150	165	220	245	375	410			
25 cent back green	FR	1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	120	130	175	190	290	320			
SPINNER																									
50 cent face—printed Colby & Spinner	FR	1324	70	77	90	100	100	110	130	145	~ ~ ~	~ ~ ~	170	190	240	265	270	300	335	370	450	500			
50 cent face—auto. Colby & Spinner	FR	1328	100	110	120	130	130	140	175	190	285	310	180	200	270	300	310	340	425	465	525	575			
50 cent face Allison & Spinner	FR	1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~			
50 cent face Jeffries & Spinner	FR	1330	85	95	135	145	145	165	195	215	~ ~ ~	~ ~ ~	1,800	2,000	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~			
50 cent back red	FR	1324-1330	60	65	75	85	85	95	120	130	210	230	135	145	165	180	200	220	285	315	350	385			
50 cent back green	FR	1331	60	65	75	85	85	95	120	130	~ ~ ~	~ ~ ~	135	145	150	165	170	185	230	255	310	340			
50 cent back green Ty. 2	FR	1339	1,700	1,850	2,000	2,200	2,450	2,700	3,500	3,850	~ ~ ~	~ ~ ~	2,750	3,050	3,350	3,650	4,300	4,700	5,600	6,100	9,000	10,000			
JUSTICE																									
50 cent face—printed Colby & Spinner	FR	1343	80	88	105	115	115	125	130	145	~ ~ ~	~ ~ ~	110	120	190	210	220	240	325	355	450	500			
50 cent face—auto. Colby & Spinner	FR	1355	110	120	145	160	155	170	170	190	~ ~ ~	~ ~ ~	230	255	275	300	350	385	450	485	700	775			
50 cent face Jeffries & Spinner	FR	1357A	160	180	245	270	285	315	375	415	~ ~ ~	~ ~ ~	1,950	2,150	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~			
50 cent back red	FR	1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	180	200	215	235	310	340	375	415			
50 cent back green	FR	1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	175	195	290	320	365	400			
GRANT AND SHERMAN																									
15 cent face—printed Colby & Spinner	FR	1272	180	200	250	275	475	525	650	700	1,100	1,200	390	430	650	725	800	880	1,375	1,500	2,400 +	2,650			
15 cent face—auto. Colby & Spinner	FR	1273	1,150	1,275	1,600	1,750	2,100	2,300	2,800	3,100	~ ~ ~	~ ~ ~	2,200	2,425	4,000	4,500	4,750	5,250	6,300	7,000	~ ~ ~	~ ~ ~			
15 cent face—auto. Jeffries & Spinner	FR	1274	215	235	280	310	425	465	500	550	850	950	400	440	650	725	825	900	1,450	1,600	2,750 +	3,050			
15 cent face—auto. Allison & Spinner	FR	1275	220	245	295	320	435	475	510	560	950	1,050	410	450	675	750	925	1,025	1,500	1,650	2,850 +	3,150			
15 cent back green	FR	1272	115	125	170	185	200	220	250	275	425	465	175	190	225	250	265	290	360	400	575	625			
15 cent back red	FR	1273-1276	115	125	170	185	200	220	250	275	425	465	175	190	225	250	265	290	375	415	750	825			







## MILITARY PAYMENT CERTIFICATES

## REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	GEM CU 65 BID ASK	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	GEM CU 65 BID ASK
Series 461 Issued 5c	2.00 2.50	3.00 3.45	5.50 6.00	11.00 12.00	20 22	40 45	50 60	65 75	110 125	140 155	210 230	37 40	6 8	8 10	1 1	
9/16/46 through 10c	2.00 2.50	3.00 3.45	4.25 5.00	8.00 10.00	23 25	45 50	50 60	65 75	100 + 110	150 + 165	260 290	40 475	70 825	1 1		
3/10/47 through 25c	6.00 7.00	8.00 9.00	10.00 11.00	20.00 22.00	32 35	90 100	100 115	125 135	800 950	1 300 1 500	1 900 2 100	2 200 2 400	2 900 2 0			
50c	8.25 9.25	10.00 11.00	12.00 14.00	23.00 25.00	46 50	100 130	140 155	180 195	425 500	550 650	700 850	~ ~ ~ ~ ~	~ ~ ~ ~ ~			
\$1.00	3.00 4.00	4 50 5.00	6.00 7.00	12.00 13.00	38 42	80 90	95 105	165 185	160 180	300 340	425 475	725 875	1,400 1 600			
\$5.00	17.50 20.00	19.00 21.00	22.00 24.00	45.00 50.00	70 80	185 205	215 235	300 345	750 850	1,000 1,100	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~			
\$10.00	17.50 20.00	19.00 21.00	22.00 24.00	35.00 42.00	70 77	155 175	200 230	300 340	525 625	600 725	725 900	1 500 1 650	~ ~ ~ ~ ~			
Series 471 Issued 5c	2.75 3.25	3.15 3.50	6.50 7.50	16 18	26 28	55 60	65 70	80 90	450 500	525 575	650 725	~ ~ ~ ~ ~	~ ~ ~ ~ ~			
3/10/47 through 10c	2.50 3.00	4.25 4 75	5.25 6.00	10 12	24 26	50 55	60 65	85 93	575 625	650 725	1 000 1 100	1 600 1 800	3 200 3 500	~ ~ ~ ~ ~		
3/22/48 through 25c	7.00 9.00	9.00 11.00	16.00 18.00	60 70	70 80	150 165	165 185	225 250	1 300 1 450	1 500 1 700	2 200 2 400	2 900 3 200	5 900 6 500	~ ~ ~ ~ ~		
50c	9.00 12.00	10.00 12.00	18.50 20.50	90 100	100 110	170 185	190 210	295 330	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~			
\$1.00	9.50 11.00	11.00 13.00	20.00 23.00	85 + 95	135 + 150	190 + 210	230 + 255	330 + 365	600 725	700 850	1 050 1 150	~ ~ ~ ~ ~	~ ~ ~ ~ ~			
\$5.00	445 500	500 550	725 800	1,650 - 1,800	2,400 - 2,650	5,000 5,500	5,750 6,250	9,000 10,000	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~			
\$10.00	110 130	130 150	200 + 220	350 + 385	850 950	1,100 1,200	1,350 1,500	2,050 2,250	5,000 5,750	6,000 7,000	8 500 9,500	~ ~ ~ ~ ~	~ ~ ~ ~ ~			
Series 472 Issued 5c	0.40 0.50	0.50 0.60	0.85 1.10	1.35 1.50	2.00 2.25	5.00 6.00	7.50 8.50	13.50 15.00	95 105	160 175	210 240	375 430	470 510	700 850	~ ~ ~ ~ ~	
3/22/48 through 10c	1.25 1.50	1.65 1.85	3.00 3.40	8.00 9.00	12 14	34 38	45 50	65 75	100 120	165 185	235 270	395 475	450 550	800 950	1 000 1 100	2 050 2 250
6/20/51 through 25c	1.75 2.25	2.25 2.75	7.50 8.50	15.00 16.50	39 43	100 110	115 125	210 230	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
50c	3.25 3.75	4.00 5.00	11.00 13.00	28.00 32.00	43 48	115 130	140 155	230 255	2,200 2,450	3,500 3,850	4,800 5,300	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$1.00	4.00 4.50	6.50 7.50	13.00 15.00	33.00 37.00	60 70	155 170	185 210	325 360	320 360	375 430	535 650	750 900	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	75 85	95 105	165 + 180	300 + 330	800 900	1,900 2,100	2,000 2,200	2,350 2,550	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	20 22	30 33	60 + 67	120 + 135	325 360	1 150 1,250	1,250 1,375	2,100 2,300	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 481 Issued 5c	0.70 0.90	0.90 1 15	1.25 1.50	2.50 3.25	5.75 7.50	13.00 15.00	14.50 16.00	17.50 20.00	90 100	110 135	220 260	350 425	600 725	750 900	~ ~ ~ ~ ~	
6/20/51 through 10c	0.70 0.90	0.90 1.15	1.35 1.75	2.75 4.00	7.50 8.50	14.50 16.50	15.00 17.00	18.50 21.00	80 90	100 110	175 205	300 360	550 675	700 850	~ ~ ~ ~ ~	
5/25/54 through 25c	1.50 2.00	2.00 3.00	5.00 6.00	9.00 11.00	15 17	32 35	35 39	45 50	95 105	115 125	260 285	440 485	725 865	900 1 100	~ ~ ~ ~ ~	
50c	3.25 3.75	5.00 6.00	11.00 13.00	25.00 30.00	38 45	100 110	125 135	215 235	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$1.00	5.00 6.00	7.00 8.00	13.50 15.50	36.00 41.00	75 85	175 195	205 225	325 375	550 675	650 775	750 875	900 1,100	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	45 50	75 85	100 110	250 275	450 550	1,000 1,200	1,100 1,300	1,900 2,100	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	20 23	29 32	40 45	130 150	385 450	900 1,000	1,000 1,100	1,550 1,700	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 511 Issued 5c	1.25 1.50	1.40 1.65	1.90 2.15	4.00 5.00	9.00 11.00	18 20	20 23	26 29	130 145	165 185	305 335	475 525	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
5/25/54 through 10c	1.25 1.50	1.35 1.60	1.65 1.85	4.00 5.00	10.00 11.00	19 21	21 23	31 34	115 130	155 175	300 330	665 735	1,300 1,450	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
5/27/58 through 25c	1.75 2.00	2.25 2.50	5.25 5.75	12.50 13.50	18 20	40 45	50 58	85 95	205 225	300 330	400 440	600 660	1,400 1,550	3,000 3,300	~ ~ ~ ~ ~	~ ~ ~ ~ ~
50c	3.50 5.00	4.50 5.00	10.00 11.00	22.50 25.00	40 45	125 140	160 180	350 400	310 340	375 415	425 475	675 750	1,400 1,550	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$1.00	5.50 6.00	7.00 8.00	9.00 10.00	16.00 18.00	42 47	85 95	110 120	210 230	350 400	425 475	575 650	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	180 200	210 230	335 380	500 550	1,050 1,150	2,800 3,100	3,350 3,650	4,600 5,000	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	45 55	60 70	95 105	240 + 260	460 + 500	1,000 1,100	1,600 1,750	2,100 2,300	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 541 Issued 5c	0.30 0.40	0.45 0.55	1.00 1.25	2.00 2.50	2.40 2.80	5.00 5.50	5.50 6.00	9.00 10.00	65 75	100 110	120 135	190 210	250 275	300 350	375 - 425	550 - 600
5/27/58 through 10c	0.75 1.00	1.00 1.15	3.00 3.50	6.00 7.00	7.00 8.00	17 19	18 20	31 34	55 65	80 90	100 115	200 220	250 275	290 340	~ ~ ~ ~ ~	~ ~ ~ ~ ~
5/26/61 through 25c	1.50 1.75	2.00 2.25	6.00 7.00	15.00 16.50	17 19	30 33	31 34	40 44	135 + 150	180 + 200	245 + 270	325 + 360	400 + 440	525 + 600	~ ~ ~ ~ ~	~ ~ ~ ~ ~
50c	1.75 2.00	2.50 3.50	20.00 22.00	33.00 36.00	37 42	125 135	150 170	265 285	75 90	110 130	140 160	230 255	265 290	300 350	400 450	675 775
\$1.00	6.50 7.00	7.50 8.50	19.00 22.00	60.00 66.00	75 85	275 300	295 320	400 440	335 365	410 450	500 550	700 850	1,250 1,400	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	575 - 625	875 - 975	1,400 - 1,550	2,200 2,450	2,800 3,200	5,000 5,500	6,000 7,000	12,000 14,000	8,000 9,000	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	125 145	135 155	150 170	390 430	1,050 1,150	1,950 + 2,150	3,500 4,000	5,000 6,000	1,800 2,000	3,900 4,300	5,500 6,000	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 591 Issued 5c	0.70 0.85	1.25 1.50	4.00 5.00	8.00 10.00	18 22	40 45	43 48	60 70	75 90	115 130	145 165	210 230	290 330	375 425	~ ~ ~ ~ ~	~ ~ ~ ~ ~
5/26/61 through 10c	1.00 2.00	2.00 2.50	3.50 4.00	8.00 10.00	21 24	44 50	50 55	70 80	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
1/6/64 through 25c	8.00 9.00	10.00 12.00	13.00 15.00	30.00 33.00	50 60	120 130	125 140	300 330	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
50c	13.00 15.00	15.00 17.00	21.00 24.00	45.00 52.00	75 85	135 150	160 180	305 335	1,300 1,450	1,500 1,650	1,800 2,000	3,750 4,500	7,500 8,500	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$1.00	7.00 8.00	10.00 12.00	19.00 22.00	45.00 52.00	80 90	150 180	185 200	430 480	475 550	750 850	900 1,000	1,200 1,350	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	335 375	375 450	550 + 600	1,000 1,100	1,250 1,750	3,000 3,300	3,500 3,850	5,800 6,500	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	70 80	100 115	185 210	345 + 375	825 + 925	1,800 2,000	2,200 2,400	3,450 3,750	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 611 Issued 5c	0.50 0.75	0.60 0.85	3.00 3.50	7.00 8.00	8.00 9.00	16 18	17 19	25 28	35 45	50 60	65 75	75 85	90 100	120 135	175 195	225 250
1/06/64 through 10c	0.75 1.50	1.25 1.75	3.00 3.50	7.00 8.00	9.00 10.00	18 20	19 21	40 45	35 45	50 60	65 75	75 85	90 100	120 135	175 195	225 250
4/28/69 through 25c	1.00 1.50	1.75 2.25	10.00 11.00	20.00 22.00	26 29	75 85	80 90	120 130	450 550	600 725	750 875	900 1,100	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
50c	3.00 4.00	4.25 5.00	17.00 19.00	27.00 30.00	30 33	85 95	100 110	160 175	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$1.00	3.00 3.50	3.50 4.00	4.75 5.50	10.00 11.00	25 27	40 48	48 55	95 105	75 82	100 110	140 155	190 210	240 265	365 425	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$5.00	66 76	80 90	115 125	250 300	375 425	600 675	725 825	1,350 1,500	400 480	600 725	900 1,100	1,200 1,450	1,700 2,050	2,500 3,000	~ ~ ~ ~ ~	~ ~ ~ ~ ~
\$10.00	45 50	70 80	115 125	200 220	350 400	550 600	725 825	1,200 - 1,325	250 300	375 450	650 750	950 1,150	1,250 1,500	1,900 2,300	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Series 641 Issued 5c	0.10 0.15	0.15 0.20	0.20 0.35	0.75 0.90	1.20 1.60	3.00 3.50	3.50 4.00	6.00 6.75	45 55	50 60	70 80	100 110	125 150	200 225	~ ~ ~ ~ ~	~ ~ ~ ~ ~
8/31/65 through 10c	0.15 0.20	0.20 0.25	0.25 0.40	0.75 0.90	1.50 2.25	3.00 3.50	4.00 4.50									



# CURRENCY GRADING AND AUTHENTICATION

First and Original Currency  
Grading Service

For dealer application and submission  
forms please contact us at:

— **CGA** —

P.O. Box 418 • Three Bridges, NJ 08887

[www.cganotes.com](http://www.cganotes.com)

Phone (908) 788-8866 • Fax (908) 788-1677



**ALL US PAPER  
MONEY - STILL  
SPECIALIZING  
IN HIGH  
DENOMINATION  
NOTES**

**\$500 - \$1,000 - \$5,000 - \$10,000**

ALL GOLD CERTIFICATES

**THE CURRENCY HOUSE, INC.**

Web site: [www.thecurrencyhouse.com](http://www.thecurrencyhouse.com)

PHONE: 386-574-4932 • FAX: 386-860-6896

E-mail: [david@thecurrencyhouse.com](mailto:david@thecurrencyhouse.com)

DAVID MANLEY • PO Box 5429

DELTONA, FLORIDA 32728-5429

CALL, FAX, OR E-MAIL YOUR WANT LIST  
CONFIDENTIAL APPRAISALS BY APPT. ONLY

INTRODUCING

***jhonecash.com***

Featuring the largest selection of US Currency Notes on the entire Internet.  
Over 1,000 US Currency notes online, all with large 2-sided color photos.

Secure Paypal accepted on site. No paypal fees.  
Free freight on orders over \$2,500! Fast shipping!

**Large size & Small size, Nationals, Stars, Errors, Fancy  
Serial Numbers, High Denoms & more. Layaway Available.**

**YOU HAVE TO SEE THIS WEB-SITE!**

**Top dollar paid for all \$500 to \$10,000 bills, Fast Pay!**

**email: [jhone@jhonecash.com](mailto:jhone@jhonecash.com)**

(cell) 214-769-9936 LIFE MEMBER OF ANA AND SPMC (fax) 972-317-3998

**THE  
CURRENCYCOUNTER**

SPECIALISTS IN RARE  
US CURRENCY

PHONE:

**914-906-3728**

[campoli1@aol.com](mailto:campoli1@aol.com)

**BUYING**

**LARGE & SMALL SINGLES,  
HOARDS, COLLECTIONS,  
TYPE, NATIONALS & ERRORS**

Write - Call - Or Ship for Highest Price  
**CARL BOMBARA • P.O. Box 524 •**  
New York, NY 10116 • (212) 989-9108

**U. S.**

**CURRENCY**

**B**

**U**

**Y**

**I**

**N**

**G**

**Everything!**

**(404) 229-7184**

**U.S. Currency**

Box 631250 Irving, TX 75063

Kent Robertson, Owner

Specializing in Coins,  
Paper Money, Medals,  
Tokens & Bullion Trades  
**1-866-STACKS 1**  
Ft. Lauderdale, FL.

**PMG**

PAPER MONEY GUARANTY

*Bringing security and peace  
of mind to currency collectors*

**877-PMG-5570**

Paper Money Guaranty  
P.O. Box 4755  
Sarasota, FL 34230

# HighDenomination.com

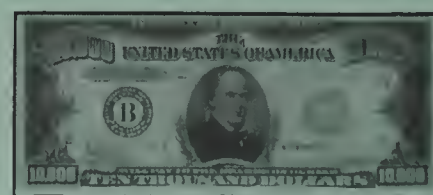


*"Experience is the difference"*

**Marc Michaelsen, Inc**

P.O. Box 1949 • Boca Raton, FL 33429

Ph: 561-347-8300 • Fax: 561-347-0744 • email: [marc@highdenomination.com](mailto:marc@highdenomination.com)





# WANTED

Paying Over  
Greensheet  
for Better Issues of U.S.  
Type, Fractionals,  
Nationals, and  
especially Obsoletes

## ALEX PERAKIS COINS & CURRENCY

Recipient of Krause Customer Service  
Award for over 15 years.  
Member in good standing  
Professional Currency Dealer Assoc.,  
A.N.A. Life Member and CCCC.



Call in Pennsylvania  
610-627-1212 • Fax 610-891-1466  
or Arizona 520-544-7778;  
FAX 520-544-7779  
E-mail: [aperakis@dakotacom.net](mailto:aperakis@dakotacom.net)

## INVESTMENT GRADE U.S. CURRENCY

Large selection of Legal Tenders  
♦ Treasury Notes ♦ Silver  
Certificates ♦ Gold Certificates  
♦ Nationals ♦ Red Seals

\$ All Notes Pictured and Priced \$

[www.philipdrivercurrency.com](http://www.philipdrivercurrency.com)

Philip Driver  
P.O. Box 99488 • Raleigh, NC 27624  
PH: (919) 845-1085  
E-Mail: [pdriver@nc.rr.com](mailto:pdriver@nc.rr.com)

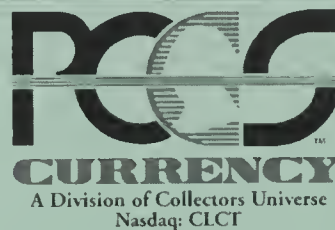
## BUYING!

Indian Cents-Good & Better ..... .70ea.  
V-Nickels-AG & Better ..... .40ea.  
Barber Dimes-AG & Better ..... .60ea.  
Barber Quarters-AG & Better ..... 1.30ea.  
St. Lib. Quarters-4 Digits ..... 1.30ea.  
Barber Halves-AG & Better ..... 3.50ea.

We need Silver Dollars  
VG thru UNC  
Please Offer

## STEINMETZ COINS AND CURRENCY, INC.

350 Centerville Rd. • Lancaster, PA 17601  
(800) 334-3903



The Standard for  
Paper Money Grading

P.O. Box 9458, Newport Beach, CA 92658

800-447-8848  
[www.pcgscurrency.com](http://www.pcgscurrency.com)

## all MPC wanted Replacements a specialty

David. E. Seelye  
Box 356, North Chili, NY 14514  
Phone 716-630-0481; FAX 632-3484

## Buying and Selling

- Obsolete • Confederate
- Large Type • Small Type
- Fractional Currency

Visit our extensive Website at  
[www.VernPotter.com](http://www.VernPotter.com)

Hundreds of quality notes listed  
with prices & photographs

Vern Potter Currency  
& Collectibles

P.O. Box 10040  
Torrance, CA 90505-0740  
Phone: 310-326-0406

Email: [Vern@VernPotter.com](mailto:Vern@VernPotter.com)  
Member PCDA, SPMC, ANA, FUN

## NEW WEBSITE • COINS, PAPER, ANTIQUE GUNS & AUTOGRAPHS

U.S. Foreign Coins • Stamps • Paper  
Money • Bought • Sold • Traded

Investment Portfolios • Estate Appraisals  
Jewelry & Diamonds • Scrap Silver & Gold  
Rare Firearms • Autographs & Antiques

Long Islands Numismatics, Inc.

P.O. Box 42 • Bedford Hills,  
New York 10507-0042

914-242-6090 • Fax 914-242-6091

GARY PARIETTI@AOL.COM

[WWW.LINUMIS.COM](http://WWW.LINUMIS.COM) ANA LM#5705

## NOBODY PAYS MORE!

Trophy Nationals & Gem Type  
Coin Collections Also Purchased  
Buying All Better Large  
& Small Size Type

908-782-1635 • Cell 908-500-1885

Jess Lipka • Numismania  
[jesslipka@hotmail.com](mailto:jesslipka@hotmail.com)

## CURRENCY & COIN SHOW

New Location: **APRIL 14**  
Holiday Inn - Dunmore 9am-5pm  
Exit 1 off I-380 **APRIL 15**  
Dunmore, PA 9am-4pm  
CALL JAMES • (570) 775-9854

## TRI-STATE COIN and STAMP SHOW AND SALE

Ft. Washington Hotel  
(Formerly - Holiday Inn)  
APRIL 22, 2007 10am - 4pm  
PA Turnpike, Exit 339  
Ft. Washington, PA & 309 Expressway  
Allen Brock - 1-305-852-7678



A Numismatic Tradition  
Since 1933

We will pay more than anyone else for what we want.  
Check for yourself! We specialize in:

- Gem and Rare Large Size Type
- Gem and Rare Fractionals and Encased
- Gem and Rare Colonials
- War of 1812 Notes
- All Nationals
- Rare Errors

Meredith Hilton Donald Kagin A.M. Kagin (1919-2005) Judith Kagin  
98 Main Street #201 • Tiburon, CA 94920  
888-852-4467 office • 415-435-1627 fax

... You've seen us at the shows.  
... You've seen us on the teletype.  
"AMERICA'S MARKET MAKER IN HIGH  
DENOMINATION NOTES."

	*\$500's		*\$1,000's	
	1928	1934	1928	1934
VG	700/800	700/800	1450/1600	1350/1500
Fine	750/850	750/850	1700/1850	1550/1725
VF	950/1075	800/900	2050/2250	1800/1950
XF	1100/1300	900/1000	2250/2600	1900/2100
AU	1400/1600	1100/1275	2900/3200	2250/2600
CU	1900/2200	1300/1500	3200/3700	2600/3000
CH CU	2200/2700	1500/1700	3900/4600	2900/3300
GEM	2750/3500	1800/2100	5000/6000	3700/4100

## Currently Buying/Selling "Problem Free" Notes Only.

-No ink, rust, teller stamps, rips, tears, corners  
missing, pinholes, or processed notes.  
\$5,000 and \$10,000 Bills.... Please offer.

\*Subject to prior sale.

PANTHER  
P.O. Box 1837  
Boca Raton, FL 33429

(561) 368-5221 • Fax (561) 368-9051

Point of contact  
Henry Weissblatt



## LYN KNIGHT CURRENCY AUCTIONS

*Your Source for United States and World Paper Money*

LYN KNIGHT CURRENCY AUCTIONS is long known for its outstanding United States paper money events. Plan now on attending or consigning to one of our upcoming sales.



Remember, we are always interested in quality items, whether single notes or collections. We look forward to seeing you soon!

*Lyn Knight*  
Currency Auctions

800-243-5211 • 913-338-3779

Fax 913-338-4754 • lyn@lynknight.com  
PO Box 7364 • Overland Park, KS 66207

## Buying & Selling Investment Quality Fractional Currency

Please Call:

1-314-878-3564

ROB'S COINS & CURRENCY

P.O. Box 6099  
Chesterfield, MO 63006



Our  
Web site  
changes  
many  
times  
a month!

**WWW.DENLYS.COM**

Your Homepage for U.S. Bank Notes

## BUYING UNITED STATES CURRENCY

**Buying all Large Size Currency good and better.** We have a large client base searching for everything from quantities of circulated Large Size Type Notes to Superb Gem Notes.

**Buying rare Friedberg numbers.** We currently have several collectors that are building collections of Large Size Currency by Friedberg number. There are numerous Friedberg numbers we need to buy now and will pay well over current Friedberg catalog price for them. We also specialize in rare Friedberg numbers. If you are looking for any special notes, please drop us your want list. We perhaps could be of assistance.

**We also buy, sell and trade in: Original packs of notes**  
• Rare Nationals • Large Size Star Notes •

**H&A**

HANKS & ASSOCIATES, INC.

PO Box 913

Indian Rocks Beach, FL 33785

(727) 593-1303



Larry Hanks



Life Member #1001

## BUYING & SELLING ALL U.S. PAPER MONEY

*\* Please Fax or Send Want Lists \**

Type Notes • Nationals • Sheets  
Errors • Number One Note • Obsolete Notes

*For Over 40 Years*

## OSSIE'S COIN SHOP

PO Box 971043 • Boca Raton, FL 33497

561-483-9626

Fax: 561-483-9626 • ossievh@msn.com

ANA  
PNG  
SPMC

**Wanted! Your Bank Notes!**

## We Pay More

Large & Small Size Federal & Nationals  
High Denominations • Fractionals • Obsolete  
Singles • Sheets • Collections • Colonial • Confederate

**PCDA**

Stephen Goldsmith  
Scott Lindquist

**SMYTHE**  
ESTABLISHED 1880

ANA  
MEMBER #167700

2 Rector Street, 12th Floor, New York, NY 10006-1844 • 212-943-1880 • 800-622-1880

EMAIL: info@smytheononline.com WEBSITE: smytheononline.com

NOTES  
NOTES  
NOTES

## America's Top Buyer of \$500 • \$1,000, \$5,000 • \$10,000

Also Top Buyer: 1928 Gold Certificates

\$10, \$20, \$50, \$100, \$500, \$1,000

Call for Quote: **Harlan White**

2425 El Cajon Blvd. • San Diego, CA 92104

Ph. 619-298-0137 • FAX: 619-298-7966

NOTES  
NOTES  
NOTES

## BUYING - SELLING - TRADING MICKY'S CURRENCY

*Micky Shipley*

SPECIALIZING IN:

Appraisals • U.S. National Bank Notes  
Large & Small Type Notes • Emergency Issues  
Gold Certificates • Legal Tenders

**MICKY'S CURRENCY**

P.O. Box 114 • Devils Lake, ND 58301

Phone: 701-662-5770 • Fax: 701-662-5775 • E-mail: micky@gondtc.com

Member:  
PCDA • SPMC  
ANA • CSNS

## BUYING AND SELLING QUALITY COLLECTOR CURRENCY

Colonial and Continental Currency

Fractional Currency

Confederate and Southern States Currency

Large Size Currency and Small Size Currency

Free pricelist available upon request

*James Polis*

4501 Connecticut Avenue, N.W. Suite 306

Washington, D.C. 20008

(202) 363-6650

Fax: (202) 363-4712

E-Mail: jpolis7935@aol.com

Member: PCDA, SPMC, FCCB, ANA

## BUY APPRAISALS SELL

Confederate Notes

C.S.A. Bonds

ANA-LM

SCNA-LM

PCDA



Obsolete

U.S. Notes

SPMC-LM

BRNA

FUN

## HUGH SHULL

P.O. Box 2522, Lexington, SC 29071

PH: 803/996-3660

FAX No: 803/996-4885

Dealer in Confederate  
& Obsolete Bank Notes.



# the CURRENCY DEALER

## newsletter

the Greensheet – a monthly report on the Currency Market  
published by the Coin Dealer Newsletter (est. 1963)

Vol. XXVIII No. 5

MAY 2007

Single copy price: \$5.00

## MARKET STRENGTH CONTINUES CERTIFIED PREMIUM NOTES IN DEMAND

### ACTIVITY

*...across the market*

by Kevin Foley

The market for collectable currency continues to display the same patterns of strength that have been in evidence over the past year. Certified Notes continue to be more and more in evidence on the bourse floor as well as in auction offerings. The purchaser base is also growing, placing additional upward pressure on prices, as the supply of most categories of material is simply inadequate to meet the ever increasing levels of demand.

Higher demand levels are being driven in part by the growing prominence of third party certified Notes, as buyers willing to place reliance on the grade opinions of the grading services feel a greater sense of security in making purchasing decisions than they might otherwise have in the absence of such a service being offered in the marketplace.

An additional change in the marketplace brought about by the increasing presence of third party graded Notes is the entry of more and more dealers. Indeed, the level of grading sophistication previously required for any dealer to survive commercially in the currency marketplace has undeniably been decreased by the apparent sense of security third party graded Notes have created in at least a portion of the new buyers entering the market.

Auctions continue to be the most significant source of material for both dealers and collectors as major currency auctions now quite regularly exceed several million dollars per sale. As prices have moved higher over the past decade the new market levels have focused additional attention on the Paper Money marketplace in general and caused the offering of previously unknown scarce to rare items as holders of such items have found current levels too enticing to resist.

### LARGE SIZE TYPE NOTES

Large Size Type Notes are the specialty area where third party graded Notes enjoy the greatest acceptance by the universe of buyers active here. As noted here previously, the price spreads for the very highest quality material, i.e. Notes graded "67" or higher, seem to be growing wider when compared to the price levels for certified Notes just a point or two lower. Buyers should be particularly aware, however, that just as a Note graded "Gem" by dealer A might be of a different quality level than a Note carrying the same grade and price offered by dealer B, the same is also true of the third party certification services.

Notes carrying the same numerical grade applied by the different services will sometimes be of equivalent quality and appearance and sometimes not. Indeed, Notes carrying the same numerical grade applied by the same service will also sometimes be of equivalent quality and appearance and sometimes not. This is an especially critical point for buyers to keep in mind when buying Notes, whether graded solely by the selling dealer or by one of the multiple certification firms active in the field. Even a few hours spent at an auction lot viewing will confirm the fact that not all dealers or certification services employ the same standards for the same numerical grade and that not all dealers or certification services display the same internal consistency in the application of their own standards.

### SMALL SIZE TYPE NOTES

Small Size Type Notes, in contrast to the Large Size Type Notes marketplace, remains more the province of the traditional collector than the speculator. Although third party certified Notes are also growing in popularity here, this trend is more in evidence for Notes that lend themselves to fungibility and commoditization, such as Gold Certificates or the \$100 1966 Legal Tender Notes. It is for such material where one sees a greater demand for third party certification.

Overall, the marketplace for Small Size Type remains quite vigorous. Sub-specialties enjoying particular demand are low and fancy serial numbers as well as scarcer Star Notes.

### FRACTIONAL CURRENCY

Fractional Currency remains an area that seems **undervalued** relative to the prices currently prevailing for other types of collectable Paper Money of comparable rarity and condition. Unlike the Large Size Type areas and the National Bank Notes fields, where extensive population data bases are available at a relatively modest cost within the reach of even the most casual buyer, such information remains the province of a small community of specialists operating in this field. Indeed, since Fractional Currency does not bear individual serial numbers, whether a particular scarce Note being offered at auction is a new discovery or was a previously known example, may require considerable research and extensive library of auction catalogs to determine.

While value conscious buyers seem increasingly aware that a given amount of money can typically acquire a Fractional Note far scarcer than a Large or Small Size Type item of comparable scarcity, the impossibility of having a population data base as reliable as for material easily identifiable by serial number may remain an impediment to a growth of additional buyer interest in this field.

### NATIONAL BANK NOTES

Buyer interest, and prices, for scarce Notes from strongly collected states remain at an all time high. Third party certified material remains very much in the background here, primarily being seen for Notes that are offered as one of the various categories of Uncirculated. This is not at all surprising, since Nationals have traditionally been, and clearly remain, an area favored by experienced collectors. In addition to having sufficient confidence in their own grading skills, buyers in this field regard grade as less of a factor in determining the value of an item to them than the rarity of the issuing bank or the rarity of the specific Type and denomination they are considering purchasing within the overall population from the bank.

Buyer interest in more available Nationals, those that if not purchased in the auction at hand, will likely again be encountered without too much of a challenge from a bourse dealer or another auction, are clearly very much less in demand than they were a few years ago. National values are driven by scarcity. Scarcer Notes in this field have risen to price levels that are exceptionally high when measured against past levels. It is likely that buyers are reserving resources for such items to the detriment of more available material.

### MISCELLANEOUS

The ongoing offerings of the Schingoethe Collection by R.M. Smythe & Co. continue to create growing demand and upward price pressure for material in the Obsolete Note collecting area.

*Guest commentary provided by Kevin Foley, Director – Currency Auctions of America.  
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484*

The *Greensheet* reports the national currency market on a monthly basis.



Reprint of any part of any issue without permission  
is expressly forbidden by law.

EXECUTIVE DIRECTOR Pauline Miladin

PUBLISHER Shane Downing

EDITOR Keith M. Zaner

CIRCULATION & BETTY MORRIS  
ADVERTISING

THE CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is impossible to monitor all transactions or others to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market. The prices in the Newsletter are from dealer-to-dealer transactions. Subscription Rates: 1 year \$44, 2 years \$78. Advertising Rates: \$35.00 per column inch. Advertising space is limited; ads will be placed in the first possible edition. The Currency Dealer Newsletter (USPS #007696) is published monthly by CDN Inc., 18807 Crenshaw Place, Torrance, CA 90504-5023. Periodicals postage paid at Torrance, CA. POSTMASTER: Send address changes to the Currency Dealer Newsletter, P.O. Box 11789, Torrance, CA 90510.

Dept. CDn  
P.O. Box 7939

Torrance, CA 90504-7939

Phone: (310) 515-7369 www.cdnpublications.com • cdn@greysheet.com

☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER

☐ 1 Year \$44.00

☐ 2 Years \$78.00

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

Company & Phone \_\_\_\_\_

### COLBY/SPINNER NOTES

These are your "common" Type Notes for the series. Almost 100 Notes are known for the \$10 and half that many for the \$20 Note. 60% of the \$10s are overdated with 8/15/64, and 40% are dated 10/15/64. \$20 overprintings include the dates 8/15/64, 10/15/64, 12/15/64, 8/1/65 and 9/15/65.

\$50 Notes are all overdated 10/15/64. Thirteen specimens are known but only 9 are extant. Similarly, only 9 \$100 Notes are known with printed overdates of 10/15/64, 12/15/64 and 8/1/65. \$500 and \$1,000 Notes are unknown.

### COLLECTING COMPOUND INTEREST NOTES

A Type set of these Notes is not that difficult to assemble and should consist of the following four to six Notes.

Act of March 3, 1863 Chittenden/Spinner: \$10 F190/K390  
Act of June 30, 1864 Chittenden/Spinner: \$10 F190a/K390a  
Act of June 30, 1864 Colby/Spinner: \$10 F190b/K392  
\$20 F191a/K548  
\$50 F192b/K687 (optional)  
\$100 F193b/K804 (optional)

COMPOUND INTEREST NOTES				VG	Fine	VF	XF
Denomination	Friedberg	Krause	Known	Bid	Bid	Bid	Bid
Act of March 3, 1863 Chittenden/Spinner Signatures							
\$10	190	390	12-15	\$5,000	\$7,500	\$12,500	\$25,000
\$20	192	---	2	\$60,000	---	---	---
\$100	193	802	2	---	\$75,000	---	---
Act of June 30, 1864 Chittenden/Spinner Signatures							
\$10	190a	390a	26-28	\$2,500	\$5,000	\$9,000	\$15,000
\$20	191	547	3	---	---	---	\$75,000
Act of June 30, 1864 Colby/Spinner Signatures							
\$10	190b	392	about 100	\$1,500	\$2,400	\$5,000	\$10,000
\$20	191a	548	over 50	\$1,650	\$3,000	\$11,000	\$23,500
\$50	192b	687	13	\$13,000	\$26,000	\$39,000	\$50,000
\$100	193b	804	9	\$22,500	\$40,000	\$70,000	\$90,000
REFUNDING CERTIFICATES				VG	Fine	VF	XF
Denomination	Friedberg	Krause	Known	Bid	Bid	Bid	Bid
\$10	214	395	about 200	\$1,000	\$1,250	\$2,000	\$3,600

### REFUNDING CERTIFICATES

As an inducement for individuals to purchase and hold currency, Congress passed the Act of February 26, 1879 which authorized the printing of \$10 Notes bearing an interest rate of 4% indefinitely. This latter provision was discontinued in 1907 at which time the Note was worth \$21.30. In effect, these circulating Notes were low denomination government securities or bonds which were meant to appeal to most people instead of just the wealthy and banks.

The first of two Types was payable to order with a space on the face for the signature of the original purchaser and another space on the back for the owner and endorser when transferred. Only two specimens are known; one of which is impounded at the Bureau of Public Debt in Washington, D.C. The other AU Note realized \$425,500 when last sold at the Taylor sale in February, 2005.

The much more common Type is payable to bearer and has an entirely different back. Under the denomination are statements of accruals for 9 days, a quarter of a year, and a year (40 cents). This is the most common of all the "Middle of the Book" Interest Bearing U.S. currency and can be found (although rarely) in Gem Condition.

All Refunding Certificates were convertible into 4% bonds in amounts of \$50 or more. They are all dated April 1, 1879.

Donald H. Kagin Ph.D., President • Kagin's Inc.,  
98 Main St, #201 • Tiburon, CA 94920  
415-435-2601 • 888-8KAGINS

## The "Middle Of The Book" NOTES

Part 3

by Donald H. Kagin, Ph.D.

### COMPOUND INTEREST NOTES

The following article continues the study of the "Middle of the Book" Notes which featured Interest Bearing Notes in Part 1 and Part 2.

By early 1863, the Civil War was dragging on far longer than anyone predicted and was increasingly putting tremendous pressure on the nation's banking system. Neither the "Greenback" Demand Notes of 1861, nor the Legal Tender Notes of 1862 were enough to significantly alleviate the need for money and provide for a sufficient circulating currency. Neither were the Interest Bearing Notes of 1861. An additional innovation Congress proposed was printing Notes that paid compounded interest semi-annually.

Authorized by Congressional Acts of March 3, 1863 (the same Act that authorized some of the Interest Bearing Notes and Gold Certificates) and again on June 30, 1864, these Compound Interest Treasury notes bore interest which compounded semi-annually up to maturity at an attractive six percent annually for three years (after which three percent certificates were issued for their redemption). Denominations of \$10, \$20, \$50, \$100, \$500 and \$1,000 were printed with the back displaying a table indicating the interest earned through maturity.

Besides being a different size than the prevalent Legal Tender Notes, an obvious distinctive feature for these Notes is that the face bears a large bronze surcharge or overprint "Compound Interest Treasury Note" and the numerals of the denomination. Like the Interest Bearing Notes, the date of issue was overprinted in red giving rise to several minor varieties i.e. different dates on the same major varieties beginning on June 10, 1864 until October 16, 1865.

Partly as a result of the highly acidic overprinting and its deleterious effect on the body of the Notes, many eventually deteriorated. Others were eagerly redeemed for their interest payment at maturity. Additionally, the larger denominations were extensively counterfeited. As a result all specimens are scarce and few exist in better than Fine condition.

### ACT OF MARCH 3, 1863

All known denominations are overprinted with the date 6/10/1864 and are signed by Chittenden and Spinner. Less than 10 are known from all denominations.

#### \$10

This is much scarcer than your basic "Type" Note for this series with only a dozen Notes known (although some reports show several more known Notes, I believed that these are really the next Type being attributed incorrectly).

#### \$20

Only two Notes are known in Good and Poor condition respectively.

#### \$50

No examples are known.

#### \$100

Just two specimens are known and both are in Fine condition.

#### \$500

This denomination is also unknown.

### ACT OF JUNE 30, 1864

There are two distinct major varieties of these Notes. Those with the signature combination of Chittenden and Spinner are all dated 7/15/64 and are not as rare as the above Types. The later variety is signed by Colby and Spinner and has numerous overprinted issue dates from 8/15/64 to 9/15/65.

### CHITTENDEN/SPINNER NOTES

Just two dozen or so \$10 Notes are known with none over XF in grade. Only three \$20s are known with the finest in XF bringing \$69,000 in the Taylor sale. No \$50 denomination is known and just one VF \$100 which sold for \$126,500 at the Taylor sale. All \$500 and \$1,000 Notes are unknown or counterfeits.

### GRADING

Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.  
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014



## CONTINENTAL &amp; COLONIAL CURRENCY

Series Denomination	Friedberg Numbers	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Continental	CC 1-102	50	60	65	72	85	95	140	150	175	190	235	255	275	300	340	375	415	455	495	535
Connecticut W Hole	CT 1-240	40	45	45	50	47	52	57	63	65	73	85	95	105	115	140	155	175	195	215	235
Connecticut No Hole	CT 1-240	55	65	70	80	85	95	100	120	135	150	190	210	245	265	305	330	375	415	455	495
Delaware	DE 1-92	60	70	70	80	85	95	115	130	145	160	195	210	225	245	275	305	340	375	415	455
Georgia	GA 1-131	300	340	425	475	675	750	1,050	1,150	1,250	1,375	1,700	1,850	2,400	2,650	3,300	3,600	4,150	4,550	4,950	5,350
Maryland	MD 1-138	45	50	57	63	70	77	115	125	160	175	260	285	305	340	340	375	415	455	495	535
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	58	65	65	72	85	95	105	115	125	135	155	170	185	200
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	475	525	565	605
New Hampshire W/Hole	NH 1-185	195	215	255	285	345	385	420	460	550	600	975	1,075	1,350	1,500	1,850	2,000	2,350	2,500	2,850	3,000
New Hampshire No Hole	NH 1-185	750	850	925	1,050	1,200	1,350	1,400	1,550	1,750	1,950	2,200	2,400	2,600	2,800	3,100	3,300	3,600	3,900	4,200	4,500
New Jersey	NJ 1-218	60	70	68	75	80	90	105	115	125	135	165	180	195	215	230	255	275	305	335	365
New York	NY 1-237	60	70	85	93	110	120	145	160	170	185	235	255	350	385	375	410	475	525	565	605
North Carolina	NC 1-215	65	75	105	115	135	150	190	210	220	245	305	335	330	360	345	375	390	430	450	490
Pennsylvania	PA 1-272	52	58	56	62	62	69	83	90	100	110	130	145	160	175	190	210	255	280	360	400
Rhode Island	RI 1-301	53	58	55	60	62	70	72	80	82	90	105	115	140	155	170	185	200	220	290	320
South Carolina	SC 1-192	95	105	135	155	185	205	280	310	320	350	365	400	455	490	550	600	625	700	890	975
Vermont	VT 1-8	6,400	7,000	7,500	8,500	12,500	14,000	16,500	18,500	22,500	25,000	32,000	35,000	42,000	45,000	52,000	55,000	62,000	65,000	72,000	75,000
Virginia	VA 1-225	85	95	120	135	155	175	225	250	320	350	390	425	525	575	735	805	1,050	1,150	1,400	1,500

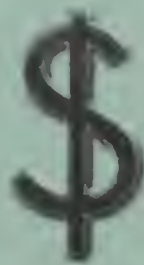
## DEMAND NOTES

1861 \$5	FR	1-5	1,100	1,200	2,000	2,200	3,900	4,300	12,500	14,000	25,000	28,000	35,000	38,500	44,000	50,000	55,000	65,000	75,000	85,000	100K	110K	125K	150K	175K	200K	225K	250K
1861 \$10	FR	6-10	1,800	2,000	3,400	3,750	8,200	9,100	18,000	20,000	28,000	31,000	37,000	41,000	48,000	55,000	60,000	70,000	100K	110K	125K	150K	175K	200K	225K	250K	275K	300K
1861 \$20	FR	11-15	18,000	20,000	37,500	41,000	75,000	85,000	105K	115K	115K	125K	130K	145K	160K	180K	175K	195K	225K	250K	275K	300K	325K	350K	375K	400K	425K	450K

## U.S. NOTES (LEGAL TENDER)

1862 \$1	FR	16-17	135	150	285	310	550	600	750	825	1,175	1,275	1,275	1,400	1,750	1,950	2,350	2,600	3,350	3,650	5,500	6,000	8,500	9,250	10,000	11,000	12,000	13,000
1862 \$2	FR	41	310	340	525	575	1,000	1,100	1,650	1,800	2,350	2,600	2,650	2,900	3,000	3,300	3,850	4,250	6,300	6,900	8,500	9,250	10,000	11,000	12,000	13,000	14,000	15,000
1862-3 \$5	FR	61-63	285	315	435	485	565	615	750	825	1,050	1,150	1,300	1,425	1,775	1,975	2,800	3,100	3,900	4,300	6,500	7,100	8,500	9,250	10,000	11,000	12,000	13,000
1862-3 \$10	FR	93-95	550	600	825	900	1,250	1,375	1,950	2,150	2,500	2,750	3,800	4,150	4,500	4,900	6,000	6,600	11,000	12,000	17,500	19,500	22,500	25,000	27,500	30,000	32,500	35,000
1862-3 \$20	FR	124-126	1,150	1,250	2,050	2,250	3,100	3,400	4,400	4,800	5,200	5,700	6,200	6,800	8,000	9,000	9,500	10,500	13,000	15,250	23,000	25,500	28,000	30,500	33,000	35,500	38,000	40,500
1862-3 \$50	FR	148-150	5,000	5,500	10,000	11,000	18,000	20,000	34,000	37,500	75,000	85,000	110K	120K	225K	250K	300K	330K	400K	450K	550K	600K	700K	750K	850K	900K	1,000K	1,100K
1862-3 \$100	FR	165-167	11,000	12,000	20,000	22,000	29,000	32,000	40,000	44,000	60,000	67,000	80,000	90,000	110K	125K	150K	175K	200K	225K	250K	275K	300K	325K	350K	375K	400K	425K
1869 \$1	FR	18	215	235	385	420	615	675	925	1,025	2,000	2,200	2,300	2,550	2,600	2,800	3,200	3,500	5,000	5,500	8,500	9,250	10,000	11,000	12,000	13,000	14,000	15,000
1869 \$2	FR	42	340	375	520	570	1,250	1,350	2,150	2,350	3,500	3,850	3,700	4,100	4,100	4,500	5,650	6,200	12,500	13,750	22,500	25,000	28,000	30,500	33,000	35,500	38,000	40,500
1869 \$5	FR	64	200	220	310	340	500	550	825	900	1,650	1,850	2,200	2,480	2,400	2,650	2,900	3,200	4,750	5,250	7,500	8,200	14,300	16,000	17,500	19,000	20,500	22,000
1869 \$10	FR	96	275	310	525	575	750	825	1,200	1,325	1,800	2,000	2,300	2,500	3,300	3,600	5,100	5,600	7,500	8,200	14,300	16,000	17,500	19,000	20,500	22,000	23,500	25,000
1869 \$20	FR	127	850	950	1,750	1,900	2,300	2,550	3,450	3,750	5,500	6,000	7,000	7,700	9,500	10,500	13,500	15,000	20,000	22,000	27,500	30,000	32,500	35,000	37,500	40,000	42,500	45,000
1869 \$50	FR	151	5,900	6,500	14,000	15,750	29,000	32,000	52,500	57,500	67,500	75,000	79,000	87,000	92,500	103K	115K	125K	150K	165K	200K	220K	240K	260K	280K	300K	320K	340K
1869 \$100	FR	168	6,500	7,500	10,500	12,000	21,500	23,500	39,000	43,000	62,000	68,000	71,000	78,000	92,000	102K	110K	120K	140K	160K	200K	220K	240K	260K	280K	300K	320K	340K
1874 \$1	FR	19	70	77	125	140	210	230	485	525	700	770	975	1,075	1,175	1,275	1,600	1,750	2,150	2,350	3,300	3,600	4,600	5,000	5,400	5,800	6,200	6,600
1874 \$2	FR	43	155	170	325	355	525	575	890	975	1,100	1,200	1,275	1,400	1,600	1,775	2,000	2,200	2,800	3,100	4,600	5,000	6,000	6,400	6,800	7,200	7,600	8,000
1874 \$50	FR	152	2,250	2,500	4,000	4,400	5,400	5,950	6,800	7,500	9,000	10,000	17,500	19,500	27,000	30,000	42,000	46,000	65,000	72,500	100,000	110,000	130,000	140,000	160,000	170,000	190,000	200,000
1875 \$1	FR	20-26	68	75	95	105	160	180	250	275	450	500	775	850	975	1,075	1,300	1,425	1,950	2,150	2,950	3,250	4,050	4,350	4,750	5,050	5,450	5,750
1875 \$2	FR	44-47	150	165	300	330	480	530	650	725	875	950	1,150	1,250	1,475	1,600	1,850	2,050	2,700	3,000	3,750	4,100	5,000	5,400	5,800	6,200	6,600	7,000
1875 \$5	FR	65-68	100	110	145	160	210	230	360	400	475	525	725	800	1,050	1,150	1,550	1,700	2,100	2,300	3,200	3,500	4,400	4,700	5,000	5,300	5,600	5,900
1875 \$10	FR	97-98	325	365	425	465	650	725	1,300	1,425	1,850	2,050	2,550	2,800	5,000	5,500	6,250	6,850	12,500	14,000	18,500	20,000	24,500	26,000	30,500	32,000	36,500	38,000
1875 \$20	FR	128	485	525	735	800	1,000	1,100	1,620	1,770	2,120	2,325	2,400	2,650	3,100	3,400	3,800	4,250	6,200	6,800	10,500	11,500	14,500	15,500	18,500	19,500	22,500	23,500
1875 \$50	FR	153	40,000	45,000	65,000	75,000	75,000	85,000	100K	110K	125K	140K	140K	160K	180K	180K	200K	200K	225K	250K	300K	320K	370K	400K	450K	480K	530K	560K
1875 \$100	FR	169-170	5,500	6,000	11,000	12,500	22,500	25,000	36,000	40,000	55,000	65,000	70,000	80,000	90,000	100,000	110,000	120,000	130,000	140,000	150,000	160,000	170,000	180,000	190,000	200,000	210,000	220,000
1878 \$1	FR	27	75	85	100	110	160	175	315	345	475	525	660	735	820	890	1,225	1,350	1,850	2,050	2,900	3,200	4,050	4,350	4,750	5,050	5,450	5,750
1878 \$2	FR	48-49	130	145	305	335	425	465	540	585	725	800	1,100	1,200	1,350	1,475	1,725	1,900	2,800	3,100	3,650	4,000	4,900	5,200	5,600	6,000	6,400	6,800
1878 \$5	FR	69	100	115	175	195	285	315	385	420	515	565	750	825	975	1,075	1,275	1,400	1,900	2,100	2,850	3,150	3,900	4,200	4,500	4,800	5,100	5,





# **ERGIO SANCHEZ JR. CURRENCY**

*Your Large Note Specialist*

## **Buy-Sell- Expert Appraisals Small and Large Size U.S. Currency**

Here are some examples from our extensive inventory:

### **Rainbows**

Fr. 18 \$1 PMG 58 \$3795  
Fr. 42 \$2 PCGS 66 \$27995  
Fr. 64 \$5 PMG 66 \$7995

### **Chiefs**

Fr. 273 PCGS 65 \$6995  
Fr. 275 PMG 66 \$9500

### **Pokerchips**

Fr. 123 \$10 PMG 67 \$31995  
Fr. 123 \$10 PMG 66 \$19500  
Fr. 123 \$10 PMG 65 \$16500  
Fr. 123 \$10 PMG 64 \$12950

### **Marthas**

Fr. 215 \$1 PMG 64 \$3995  
Fr. 223 \$1 PMG 65 \$4695  
Fr. 223 \$1 PMG 66 \$5295

### **Bisons**

Fr. 119 \$10 PMG 65 \$12500  
Fr. 122 \$10 PMG 66 \$15950  
Fr. 122 \$10 PMG 63 \$9595

### **Educational**

Fr. 224 \$1 PMG 66 \$6295  
Fr. 224 \$1 PMG 65 \$5295  
Fr. 247 \$2 PCGS65 \$10995  
Fr. 269 \$5 PMG 65 \$19995

### **Scarce Items**

Fr. 315 1886 \$20 Silver  
PMG 45 \$24,950  
Fr. 161 1880 \$50 Legal  
PMG 66 \$37,995

Fr. 374 1880 \$20 Treasury  
PMG 55 \$18,995  
Fr. 1178 1882 \$20 Gold  
PMG \$27,950

**1-888-209-3569**

[sergio@sanchezcurrency.com](mailto:sergio@sanchezcurrency.com)

**[www.SanchezCurrency.com](http://www.SanchezCurrency.com)**



## NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	BID	VG 8 ASK	BID	FINE 12 ASK	BID	VF 20 ASK	BID	XF 40 ASK	BID	AU 50 ASK	BID	CU 60 ASK	BID	CH CU 63 ASK	BID	VCH CU 64 ASK	BID	GEM CU 65 ASK	BID	SUP CU 67 ASK
<b>1st ISSUE</b>																					
Original \$1 rays	FR 380-382	550	600	775	850	1,000	1,100	1,350	1,475	1,850	2,050	2,450	2,750	2,650	2,900	2,900	3,200	3,900	4,300	6,000	6,100
1875 \$1 scallops	FR 383-386	550	600	775	850	1,000	1,100	1,350	1,475	1,850	2,050	2,450	2,750	2,650	2,900	2,900	3,200	3,900	4,300	6,000	6,100
Original \$2 rays	FR 387-389	2,400	2,650	2,850	3,150	3,950	4,350	4,950	5,450	6,500	7,100	7,300	8,000	8,400	9,200	9,250	10,250	12,500	13,750	16,000	16,100
1875 \$2 scallops	FR 390-393	2,400	2,650	2,850	3,150	3,950	4,350	4,950	5,450	6,500	7,100	7,400	8,100	8,600	9,400	9,750	10,750	13,500	15,000	18,000	18,100
Original \$5 rays	FR 394-399	900	1,000	1,000	1,100	1,350	1,500	1,900	2,100	2,500	2,750	3,150	3,450	3,600	4,000	4,350	4,700	5,050	5,500	6,000	6,100
1875 \$5 scallops	FR 401-408	900	1,000	1,000	1,100	1,350	1,500	1,900	2,100	2,500	2,750	3,150	3,450	3,600	4,000	4,150	4,550	4,750	5,250	5,500	6,000
Original \$10 rays	FR 409-414	1,200	1,300	1,300	1,425	1,600	1,750	2,150	2,350	3,000	3,300	4,300	4,700	4,800	5,300	5,500	6,000	6,500	7,000	7,500	8,000
1875 \$10 scallops	FR 416-423	1,200	1,300	1,300	1,425	1,600	1,750	2,075	2,275	2,950	3,250	4,050	4,450	4,350	4,750	4,850	5,300	5,750	6,250	6,500	7,000
Original \$20 rays	FR 424-429	1,750	1,900	1,850	2,000	2,200	2,400	2,725	3,025	3,725	4,100	5,025	5,525	5,600	6,100	6,200	6,800	8,100	8,900	9,500	10,000
1875 \$20 scallops	FR 431-439	1,750	1,900	1,850	2,000	2,200	2,400	2,725	3,025	3,725	4,100	5,025	5,525	5,600	6,100	6,200	6,800	8,100	8,900	9,500	10,000
Original \$50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,000	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	31,000	34,000
1875 \$50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,000	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	31,000	34,000
Original \$100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	52,500	58,000
1875 \$100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	52,500	58,000
<b>SECOND CHARTER-1st ISSUE (BROWN BACK)</b>																					
1882 \$5	FR 466-478	435	475	485	535	550	600	700	775	1,075	1,175	1,525	1,675	1,700	1,900	2,250	2,450	3,150	3,500	4,700	5,200
1882 \$10	FR 479-492	510	560	635	690	725	800	1,000	1,100	1,375	1,525	1,950	2,150	2,250	2,450	2,700	3,000	4,000	4,400	5,700	6,200
1882 \$20	FR 493-506	775	850	825	900	1,100	1,200	1,465	1,610	1,900	2,100	2,300	2,550	2,700	3,000	3,150	3,450	4,600	5,000	6,500	7,100
1882 \$50	FR 507-513	4,000	4,400	4,100	4,500	4,300	4,700	5,025	5,525	6,500	7,100	9,000	10,000	11,000	12,000	13,500	15,000	18,500	20,500	21,000	23,000
1882 \$100	FR 519-531	5,500	6,000	5,700	6,200	6,300	6,900	7,200	7,900	8,800	9,600	10,500	11,500	13,000	14,500	15,000	16,500	19,000	21,000	31,000	34,000
<b>SECOND CHARTER-2nd ISSUE (DATE BACK)</b>																					
1882 \$5	FR 532-538	425	465	475	525	525	575	685	750	1,000	1,100	1,500	1,650	1,600	1,750	1,950	2,150	2,850	3,150	3,400	3,700
1882 \$10	FR 539-548	510	560	635	690	700	775	950	1,050	1,300	1,450	1,900	2,100	2,200	2,400	2,700	3,000	4,000	4,300	5,000	5,500
1882 \$20	FR 549-557	775	850	825	900	1,100	1,200	1,465	1,610	1,900	2,100	2,300	2,550	2,700	3,000	3,100	3,400	4,800	5,200	6,000	6,500
1882 \$50	FR 558-565	3,900	4,300	4,000	4,400	4,300	4,700	5,025	5,525	6,500	7,100	9,000	10,000	10,000	11,500	12,000	13,500	15,000	16,500	19,000	21,000
1882 \$100	FR 566-572	5,500	6,000	5,700	6,200	6,300	6,900	7,200	7,900	8,800	9,600	10,500	11,500	11,000	12,000	13,000	14,500	16,000	17,500	21,000	23,000
<b>SECOND CHARTER-3rd ISSUE (VALUE BACK)</b>																					
1882 \$5	FR 573-575	425	465	475	525	525	575	685	750	1,000	1,100	1,500	1,650	1,700	1,850	2,000	2,200	2,350	2,600	3,450	3,800
1882 \$10	FR 576-579	510	560	635	690	700	775	950	1,050	1,300	1,450	1,900	2,100	2,200	2,400	2,700	3,000	3,450	3,800	5,500	6,000
1882 \$20	FR 580-585	775	850	825	900	1,100	1,200	1,465	1,610	1,900	2,100	2,550	2,800	2,950	3,250	3,200	3,500	3,950	4,300	5,000	5,500
1882 \$50	FR 586	35,000	38,500	40,000	45,000	50,000	55,000	60,000	66,000	70,000	77,000	80,000	90,000	90,000	100K	100K	100K	100K	100K	100K	100K
1882 \$100	FR 586 A	70,000	80,000	80,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
<b>THIRD CHARTER-1st ISSUE</b>																					
1902 \$5 red seal	FR 587-589	475	525	500	550	575	625	725	800	1,010	1,125	1,375	1,525	1,600	1,775	1,800	2,000	2,150	2,350	3,100	3,400
1902 \$10 red seal	FR 613-615	560	625	625	685	725	800	950	1,050	1,450	1,600	2,100	2,300	2,400	2,650	2,600	2,850	3,050	3,350	4,000	4,500
1902 \$20 red seal	FR 639-641	800	875	875	950	1,200	1,325	1,600	1,750	2,000	2,200	2,775	3,075	2,900	3,200	3,000	3,300	3,850	4,250	5,000	5,500
1902 \$50 red seal	FR 664-666	4,000	4,400	4,250	4,650	4,500	4,950	5,250	5,750	6,500	7,100	8,500	9,300	9,750	10,750	10,750	12,000	13,000	14,500	17,500	19,500
1902 \$100 red seal	FR 686-688	5,500	6,000	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	17,500	19,500	21,000	23,000
<b>THIRD CHARTER-2nd ISSUE (DATE BACK)</b>																					
1902 \$5 blue seal	FR 590-597	110	125	130	145	165	185	265	290	355	390	480	530	515	565	550	600	725	825	1,400	1,550
1902 \$10 blue seal	FR 616-623	110	125	130	145	165	185	265	290	355	390	480	530	525	575	555	610	750	850	1,600	1,750
1902 \$20 blue seal	FR 642-649	110	125	130	145	165	185	265	290	355	390	480	530	525	575	560	615	800	900	1,800	2,000
1902 \$50 blue seal	FR 667-674	1,300	1,450	1,400	1,550	1,500	1,650	1,950	2,150	2,500	2,750	3,600	3,950	3,800	4,150	3,900	4,250	5,500	6,000	7,000	8,000
1902 \$100 blue seal	FR 689-697	1,700	1,850	2,000	2,200	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,100	5,600	5,200	5,700	7,000	8,000	9,000	10,000
<b>THIRD CHARTER-3rd ISSUE</b>																					
1902 \$5 blue seal	FR 598-612	90	100	110	120	135	150	260	285	350	380	475	525	500	550	510	560	675	735	1,200	1,350
1902 \$10 blue seal	FR 624-638	90	100	110	120	135	150	260	285	350	380	475	525	510	560	540	600	700	800	1,275	1,400
1902 \$20 blue seal	FR 650-663	90	100	110	120	135	150	260	285	350	380	475	525	515	565	550	610	750	850	1,350	1,500
1902 \$50 blue seal	FR 675-685	1,300	1,450	1,350	1,500	1,400	1,550	1,875	2,075	2,450	2,700	3,525	3,875	3,650	4,000	3,700	4,050	5,000	5,500	6,000	6,600
1902 \$100 blue seal	FR 698-707	1,700	1,850	1,900	2,100	2,100	2,300	2,750	3,050	3,450	3,800	4,825	5,300	5,000	5,500	5,050	5,550	6,000	6,600	7,000	7,500

## FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	88	95	95	105	105	115	130	145	190	210	245	270	290	320	365	395	550	600	1,150	1,250
1918 \$2	FR 747-780	230	255	325	355	390	430	625	685	1,050	1,150	1,425	1,575	1,600	1,750	2,150	2,350	3,500	3,850	6,000	6,600
1915/18 \$5	FR 781-809	100	110	195	215	275	300	400	440	535	585	850	950	950	1,050	1,250	1,375	2,000	2,200	2,700	3,000



## MUST HAVE BOOKS

Outside of selling (and buying) Banknotes we at Denly's also stock the finest of supplies and books for today's collectors. A coin dealer recently asked me what paper money books he NEEDED on his bookshelf - They are:

- #1 National Bank Notes by Don Kelly - The New 5<sup>th</sup> Edition is a must have book for anyone who collects or handles currency!  
List \$100 Our Price postpaid \$60
- #2 Paper Money of the United States by Friedberg - The latest edition #18 many changes and many new pictures!  
List \$42.50 Our Price postpaid \$35
- #3 100 Greatest American Currency Notes by Bowers and Sundman. A Wonderful Book! Superb in every way - A great gift to a friend or yourself - Pricing Editor - Tom Denly  
List \$29.95 Our Price postpaid \$24.95
- #4 Standard Guide of U.S. Paper Money 1928 to Date by Schwartz & Lindquist - 7<sup>th</sup> Edition. A must have book fully updated!  
List \$24.99 Our Price postpaid \$24.95
- #5 United States Obsolete Bank Notes - 1782 to 1866 by Jim Haxby - 4 Volume set published in 1988 and still the bible to Obsolete Bank Notes collectors - over 2800 pages and 20,000 pictures. We sell high grade used sets for \$750 plus postage (buy at \$625) Please confirm buys or sells.
- #6 Southern States Currency - by Shall. Brand New this year and long awaited - Full color just a super item a must have for your shelf.  
List \$29.95 Our Price postpaid \$29.00

Prices for shipment are for U.S. addresses by UPS or Post Office Book Rate.

**Denly's is making a market in Collectable Currency**

**1-800-HI-DENLY  
WWW.DENLYS.COM**

**Denly's of Boston  
PO Box 51010  
Boston Mass, 02205**

## PAYING TOP PRICES!

**Presently we need the following Notes  
Please ship at today's prices:**

Year	Denom	Type	Fine	VF	XF	AU
1862	\$1	L.T.	\$285	\$550	\$750	\$1,175
1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

These prices are for accurately graded notes with NO Tears, Stains, Ink Writing or Defects.

We buy everything but error notes and would love your care package, especially need better obsolete notes at this time.

Invoice and ship with confidence.

**Tom Denly**

## MYLAR-D® CURRENCY HOLDERS

PRICED AS FOLLOWS

### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)  
YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D® is a Registered Trademark of the Dupont Corporation, This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516

## LINDNER CURRENCY ALBUMS

Collecting currency is fun but the fun comes from working with it, taking the time to study the design, to study the reasons the notes were issued, and to share your collection with your friends - both collectors and neophytes. Hand a person a stack of notes in just a holder is OK for a dealer to show a knowledgeable collector, but otherwise does not work. I have a very considerable collection of Boston Obsolete Banknotes and the organization that the Lindner Album offers me plus the pride I get when I show my notes is worth more than the cost of the album.

**Tom Denly**

**List Price \$78.00 • Your Price \$66  
PAGES FOR LINDNER BINDERS**

Each Binder comes with 20 pages of your choice.

1 pocket to a page 9<sup>1</sup>/<sub>2</sub>" X 11<sup>1</sup>/<sub>4</sub>"

2 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 5<sup>1</sup>/<sub>2</sub>"

3 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 3<sup>6</sup>/<sub>11</sub>"

4 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 2<sup>3</sup>/<sub>8</sub>"

(We recommend the 3 pockets a to a page for large and small U.S. Currency. Price per ten pages = \$18.00)

Lindner also has a matching slip case for their binders which we recommend \$25.00.

Post on all Lindner orders \$4.50.



SERIES		FRIEDBERG	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67			
DENOMINATION		NUMBERS	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK		
50 cent	Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	95.00	105.00	175	190	220	240	330	365	345	48	625	800	1,100	1,300		
50 cent	Justice—red back/fiber	FR 1357	75.00	85.00	140.00	155.00	300.00	330.00	490.00	540.00	680	750	950	1,050	1,200	1,325	1,800	2,000	2,600	2,800	3,400	3,800		
50 cent	Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	90.00	100.00	170	185	230	255	365	400	530	580	775	800	900	1,000		
50 cent	Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	85.00	95.00	135	145	175	190	265	290	380	425	730	800	1,100	1,300		
50 cent	Justice—grn. back/fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	170.00	185.00	220	245	385	425	750	825	950	1,050	1,500	1,600	2,300	2,600		
<b>FOURTH ISSUE (1869-75)</b>																								
10 cent		FR 1257-1261	12.50	13.25	17.00	19.00	19.00	21.00	22.00	24.00	24	26	28	31	40	44	60	+	66	120	+	130	265	290
15 cent		FR 1267-1271	36.00	40.00	48.00	53.00	55.00	60.00	68.00	75.00	75	80	100	110	120	130	170	190	275	305	500	550		
25 cent		FR 1301-1307	13.00	14.00	16.00	17.00	16.50	18.00	19.50	21.50	25	27	33	36	55	60	75	85	125	+	140	300	330	
50 cent	Lincoln	FR 1374-1375	38.00	42.00	65.00	70.00	75.00	85.00	110.00	120.00	190	210	240	265	410	+	450	495	+	545	785	860	1,200	1,350
50 cent	Stanton	FR 1376	17.00	18.50	19.00	21.00	26.00	28.00	39.00	43.00	62	68	85	95	165	180	220	240	330	365	625	690		
50 cent	Dexter	FR 1379	16.50	18.00	18.50	20.50	23.00	25.00	28.00	31.00	38	42	55	60	105	115	150	165	220	240	450	500		
<b>FIFTH ISSUE (1874-76)</b>																								
10 cent	green seal	FR 1264	14.00	15.00	18.00	20.00	20.00	22.00	24.00	26.00	32	35	45	50	68	75	85	95	115	+	125	200	220	
10 cent	red seal	FR 1265-1266	12.50	13.25	16.00	17.00	18.00	20.00	21.50	23.50	23	25	28	31	37	40	48	55	65	72	110	120		
25 cent		FR 1308-1309	12.75	-	13.75	16.00	17.00	16.50	18.00	19.00	21.00	29	+	32	38	+	47	+	52	55	+	60	78	85
50 cent		FR 1380-1381	16.50	18.00	18.50	20.50	20.00	22.00	24.00	26.00	37	+	40	50	55	62	68	78	85	105	115	245	275	

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN										WIDE MARGIN									
		CU 60 BID ASK		CH CU 63 BID ASK		VCH CU 64 BID ASK		GEM CU 65 BID ASK		SUP CU 67 BID ASK		CU 60 BID ASK		CH CU 63 BID ASK		VCH CU 64 BID ASK		GEM CU 65 BID ASK		SUP CU 67 BID ASK	
FIRST ISSUE																					
5 cent face	FR 1231	29	32	53	58	65	72	105	115	200	225	85	95	115	125	180	200	275	310	440	490
5 cent back	FR 1231	26	28	40	45	45	50	65	72	105	115	75	85	90	100	145	160	275	310	440	490
10 cent face	FR 1243	29	32	48	53	53	58	68	75	250	275	105	115	135	150	190	210	285	320	475	525
10 cent back	FR 1243	26	28	36	40	40	44	55	60	190	210	65	70	105	115	135	150	240	265	435	475
25 cent face	FR 1282	32	35	60	65	80	88	125	135	185	205	115	125	125	135	170	185	290	320	510	560
25 cent back	FR 1282	28	31	44	48	50	55	65	72	100	110	100	110	165	180	185	205	265	290	500	550
50 cent face	FR 1313	60	65	77	85	85	95	135	150	290 +	320	165	180	180	200	215	235	300	330	560	610
50 cent back	FR 1313	39	42	70	77	75	85	95	105	295 +	325	105	115	135	150	160	175	290	320	550	600
SECOND ISSUE																					
5 cent face	FR 1232	42	46	67	73	78	85	115	125	170	185	90	100	160	175	185	200	240	260	350	385
5 cent back	FR 1232	30	33	50	55	63	70	80	88	120	130	80	90	130	145	175	190	230	250	330	370
10 cent face	FR 1244	43	47	62	67	73	80	100	110	180	200	100	110	145	160	160	175	205	225	350	385
10 cent back	FR 1244	26	28	44	48	52	57	65	72	110	120	90	100	135	150	150	165	200	220	315	345
25 cent face	FR 1283	45	50	62	67	75	82	120	135	190	210	145	160	160	175	185	200	250	275	475	525
25 cent back	FR 1283	32	35	55	60	60	66	80	90	135	150	120	130	145	160	150	165	200	220	315	345
50 cent face	FR 1314	47	53	62	67	80	88	135	150	285	310	140	155	210	230	265	290	400	440	625	700
50 cent back	FR 1314	40	44	55	60	70	77	95	105	180	200	135	145	170	185	195	215	300	330	575	625
THIRD ISSUE																					
3 cent face light	FR 1226	60	65	90	100	105	115	140	155	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	58	63	80	90	~ ~ ~	~ ~ ~	160	175	210	230	260	285	350	380	475	525
3 cent back	FR 1226-1227	24	26	37	40	42	46	55	60	~ ~ ~	~ ~ ~	100	110	155	170	180	195	275	300	370	400
5 cent face	FR 1236-1238	40	44	58	63	68	75	100	110	200	225	115	130	170	190	205	225	270	300	365	400

Series Denomination	Friedberg Numbers		VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
			Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask
1928 \$1	FR	1500	50.00	55.00	75.00	85.00	95.00	105.00	115.00	125.00	135	150	155	170	225	250	310 +	340	650 +	710	1,300	1,450
1928 \$2	FR	1501	7.10	7.80	8.15	9.15	8.75	9.75	10.00	11.00	13.50	14.75	33	36	45	50	80 +	90	250 +	275	500	530
1928 A \$2	FR	1502	8.25	9.25	11.50	12.50	18.00	20.00	31.00	34.00	52.00	59.00	60 +	70	175	195	225	250	460	500	900	1,000
1928 B \$2	FR	1503	24.00	26.00	40.00	45.00	100.00	110.00	210	235	280	315	430	475	650	720	775	850	1,450	1,600	2,550	2,750
1928 C \$2	FR	1504	7.00	7.75	8.00	8.75	8.50	9.50	10.00	11.00	15.00	16.50	36	40	70	77	110	120	200	220	350	385
1928 D \$2	FR	1505	7.00	7.75	8.00	8.75	8.25	9.00	9.00	10.00	12.75	13.75	29	32	33	37	47	52	90	100	190	210
1928 E \$2	FR	1506	7.00	7.75	8.00	8.75	8.75	9.75	11.00	12.00	16.00	18.00	30	33	45	50	70	80	225	250	500	550
1928 F \$2	FR	1507	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	12.75	13.75	28	31	33	37	46	50	90	100	190	210
1928 G \$2	FR	1508	7.00	7.75	8.00	8.75	8.25	9.25	9.00	10.00	12.50	13.50	28	31	32	35	45	49	90	100	190	210
1953 \$2	FR	1509	5.00 -	5.50	5.25 -	5.75	5.35	5.85	5.50	6.00	6.00	6.50	9.00 +	10.00	9.50 +	10.50	14.00	15.50	20.00	22.00	40	44
1953 A \$2	FR	1510	5.00 -	5.50	5.25 -	5.75	5.35	5.85	5.50	6.00	6.00	6.50	9.00 +	10.00	9.50 +	10.50	11.50	12.50	15.00	16.50	38	41
1953 B \$2	FR	1511	5.00 -	5.50	5.25 -	5.75	5.35	5.85	5.50	6.00	6.00	6.50	9.00 +	10.00	9.50 +	10.50	11.50	12.50	15.00	16.50	38	41
1953 C \$2	FR	1512	5.00 -	5.50	5.25 -	5.75	5.35	5.85	5.50	6.00	6.00	6.50	9.00 +	10.00	9.50 +	10.50	11.50	12.50	15.00	16.50	37	40
1963 \$2	FR	1513	5.00 -	5.50	5.25 -	5.75	5.35	5.85	5.50	6.00	6.00	6.50	8.00	9.00	8.50	9.50	10.00	11.00	13.00	14.50	37	40
1963 A \$2	FR	1514	5.00 -	5.50	5.25 -	5.75	5.35	5.85	5.50	6.00	6.00	6.50	8.00	9.00	8.50	9.50	10.00	11.00	13.00	14.50	37	40
1928 \$5	FR	1525	10.00	11.00	11.00	12.00	13.00	14.00	17.00	18.50	25	27	40	44	55	60	68	73	90	100	155	170
1928 A \$5	FR	1526	10.50	11.50	12.00	13.00	15.00	16.50	28.00	31.00	34	37	48	52	75	85	110	120	340	375	600	660
1928 B \$5	FR	1527	10.00	11.00	11.00	12.00	12.00	13.00	14.25	15.50	21	23	38	42	44	48	50	55	75 +	85	135 +	150
1928 C \$5	FR	1528	10.00	11.00	11.00	12.00	12.00	13.00	1													

1928 \$1	FR	1600	17.00	18.50	20.00	22.00	21.00	23.00	22.00	24.00	33	36	53	58	57	62	72	79	100	110	215	235
1928 A \$1	FR	1601	17.00	18.50	20.00	22.00	21.00	23.00	22.00	24.00	33	36	50	55	53	58	63	69	100	110	215	235
1928 B \$1	FR	1602	17.00	18.50	20.00	22.00	21.00	23.00	22.00	24.00	33	36	51	56	54	60	65	72	100	110	215	235
1928 C \$1	FR	1603	65.00 +	72.00	85.00 +	95.00	125.00	135.00	210.00	230.00	280	310	350	385	450	500	585	635	750	825	1,250	1,375
1928 D \$1	FR	1604	23.00	25.00	30.00	33.00	57.00	62.00	105.00	115.00	140	155	165	185	315	345	400	450	500	540	875	950
1928 E \$1	FR	1605	180.00	200.00	350.00	385.00	490.00	540.00	675.00	750.00	850	925	1,050	1,150	1,400	1,550	1,600	1,750	2,200	2,400	3,500	3,850
1934 \$1	FR	1606	17.25	18.75	22.00	24.00	23.00	25.00	24.00	26.00	33	36	51	56	58	63	75	82	110	120	225	250
1935 \$1	FR	1607	1.75	1.85	2.10	2.35	2.65	2.90	3.00	3.30	3.75	4.25	7.00	7.75	15.50	17.00	21.00	23.00	33.00	36.00	50	55
1935 A \$1	FR	1608	1.75	1.85	2.10	2.35	2.50	2.75	2.60	2.80	3.15	3.50	6.75	7.50	8.75	9.50	11.50	12.50	18.00	20.00	33	30
1935 B \$1	FR	1611	1.75	1.85	2.10	2.35	2.70	3.00	3.00	3.30	3.25	3.60	8.50	9.50	9.75	10.75	12.00	13.00	19.00	21.00	35	38



## SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
1945 C \$1	FR 1612	1.75 1.85	2.00 2.20	2.30 2.55	2.40 2.65	3.00 3.30	6.25 6.75	6.50 7.50	8.50 9.50	14.00 15.00	26.00 28.00
1945 D W \$1	FR 1613	1.75 1.85	2.00 2.20	2.30 2.55	2.40 2.65	3.00 3.30	6.25 6.75	6.50 7.50	8.50 9.50	14.00 15.00	26.00 28.00
1945 D N \$1	FR 1613	1.75 1.85	2.00 2.20	2.30 2.55	2.40 2.65	3.00 3.30	6.25 6.75	6.50 7.50	8.50 9.50	14.00 15.00	26.00 28.00
1945 E \$1	FR 1614	1.75 1.85	2.00 2.20	2.30 2.55	2.40 2.65	3.00 3.30	6.25 6.75	6.50 7.50	8.50 9.50	14.00 15.00	26.00 28.00
1945 F \$1	FR 1615	1.75 1.85	2.00 2.20	2.30 2.55	2.40 2.65	3.00 3.30	6.25 6.75	6.50 7.50	8.50 9.50	14.00 15.00	26.00 28.00
1945 G \$1	FR 1616	1.75 1.85	2.00 2.20	2.30 2.55	2.40 2.65	3.00 3.30	6.25 6.75	6.50 7.50	8.50 9.50	14.00 15.00	26.00 28.00
1945 G with MOTTO \$1	FR 1617	2.40 2.75	3.75 4.00	3.80 4.10	3.85 4.15	3.90 4.25	22.00 24.00	31.00 34.00	36.00 40.00	42.00 46.00	70.00 77.00
1945 H \$1	FR 1618	1.90 2.10	2.10 2.25	2.50 2.75	2.80 3.15	3.25 3.65	7.00 7.50	8.50 9.00	10.00 11.00	19.00 21.00	32.00 35.00
1945 I \$1	FR 1619	1.70 1.80	1.90 2.00	2.20 2.45	2.35 2.60	3.00 3.30	6.00 6.50	6.25 7.00	7.50 8.50	9.25 10.25	16.00 17.50
1947 A \$1	FR 1620	1.70 1.80	1.90 2.00	2.20 2.45	2.35 2.60	3.00 3.30	6.00 6.50	6.25 7.00	7.50 8.50	9.00 10.00	15.00 16.50
1947 B \$1	FR 1621	1.70 1.80	1.90 2.00	2.20 2.45	2.35 2.60	3.00 3.30	6.00 6.50	6.25 7.00	7.50 8.50	9.00 10.00	15.00 16.50
1944 \$5	FR 1650	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	13.00 14.00	17.00 18.50	22.00 24.00	31.00 34.00	55.00 60.00	95.00 105.00
1944 A \$5	FR 1651	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	12.00 13.00	14.50 15.50	18.00 20.00	25.00 27.00	48.00 53.00	85.00 95.00
1944 B \$5	FR 1652	9.25 10.25	9.60 10.60	10.00 11.00	11.00 12.00	14.50 15.50	18.50 20.00	23.00 25.00	36.00 40.00	80.00 90.00	200.00 220.00
1944 C \$5	FR 1653	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	12.50 13.50	15.25 16.25	15.50 16.75	19.00 21.00	45.00 + 50.00	85.00 95.00
1944 D \$5	FR 1654	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	12.00 13.00	15.00 16.00	15.25 16.50	18.00 20.00	45.00 + 50.00	85.00 95.00
1944 E \$5	FR 1655	9.00 9.85	9.50 10.50	9.55 10.55	9.60 10.60	12.00 13.00	14.00 15.00	14.50 16.00	16.25 17.75	25.00 27.00	38.00 42.00
1953 A \$5	FR 1656	9.00 9.85	9.50 10.50	9.55 10.55	9.60 10.60	12.00 13.00	14.00 15.00	14.50 16.00	16.25 17.75	24.00 26.00	38.00 42.00
1953 B \$5	FR 1657	9.00 9.85	9.50 10.50	9.55 10.55	9.60 10.60	12.00 13.00	14.00 15.00	14.50 16.00	16.25 17.75	24.00 26.00	38.00 42.00
1933 \$10	FR 1700	1,800 2,050	2,650 2,900	4,800 5,300	5,900 6,400	7,000 7,700	8,750 9,500	11,000 12,000	14,000 15,500	18,500 20,500	25,500 27,500
1934 \$10	FR 1701	27.00 30.00	30.00 33.00	31 34	33 36	45 50	70 77	100 110	140 155	190 210	325 355
1934 A \$10	FR 1702	27.00 30.00	30.00 33.00	32 35	37 40	47 52	75 85	105 115	175 190	250 275	400 440
1934 B \$10	FR 1703	38.00 42.00	75.00 85.00	150 165	280 305	425 465	900 1000	1,450 1,600	1,800 2,000	2,750 3,000	5,000 5,500
1934 C \$10	FR 1704	27.00 30.00	30.00 33.00	31 34	33 36	47 52	75 85	110 120	145 160	195 215	320 350
1934 D \$10	FR 1705	27.00 30.00	30.00 33.00	32 35	35 38	47 52	80 90	110 120	140 155	200 220	320 350
1953 \$10	FR 1706	32.00 35.00	36.00 39.00	37 40	38 41	47 52	90 100	125 140	170 + 185	250 + 275	450 + 500
1953 A \$10	FR 1707	32.00 35.00	36.00 39.00	42 48	52 57	80 90	105 115	220 240	280 310	350 385	550 600
1953 B \$10	FR 1708	32.00 35.00	36.00 39.00	37 40	38 41	47 52	78 85	95 105	140 155	190 210	315 345

## R &amp; S EXPERIMENTAL SILVER CERTIFICATES

1935 A R \$1	FR 1609	39 43	50 54	52 57	60 65	85 95	105 115	175 195	290 320	480 530	800 880
1935 A S \$1	FR 1610	38 42	49 53	51 56	60 65	85 95	90 100	165 185	280 310	450 500	730 800

## SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 \$5	FR 1800-1	35 40	40 45	55 65	75 85	95 105	130 145	140 155	185 200	220 240	~ ~ ~ ~ ~
1929 Ty 2 \$5	FR 1800-2	35 40	40 45	55 65	75 85	95 105	130 145	140 155	185 200	215 235	325 370
1929 Ty 1 \$10	FR 1801-1	35 40	40 45	55 65	70 80	95 105	125 140	140 155	185 205	220 240	325 350
1929 Ty 2 \$10	FR 1801-2	35 40	40 45	55 65	70 80	95 105	125 140	140 155	185 205	220 240	325 350
1929 Ty 1 \$20	FR 1802-1	40 45	45 50	60 70	95 105	100 110	205 225	220 240	230 250	250 275	~ ~ ~ ~ ~
1929 Ty 2 \$20	FR 1802-2	42 47	50 55	65 75	100 110	110 120	215 235	230 250	240 260	260 285	~ ~ ~ ~ ~
1929 Ty 1 \$50	FR 1803-1	230 255	240 265	250 275	350 385	375 410	400 440	425 465	475 525	500 550	~ ~ ~ ~ ~
1929 Ty 2 \$50	FR 1803-2	275 300	285 315	310 340	400 430	425 465	500 550	575 625	650 700	800 925	1,500 1,650
1929 Ty 1 \$100	FR 1804-1	340 375	350 385	365 405	375 415	440 480	515 565	625 700	700 775	725 800	~ ~ ~ ~ ~
1929 Ty 2 \$100	FR 1804-2	400 440	410 450	420 460	440 480	525 575	600 650	675 735	750 825	1,000 1,100	~ ~ ~ ~ ~

## SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 \$5	FR 1850	28.00 31.00	31.00 34.00	33.00 36.00	37.00 42.00	40 44	70 77	105 115	120 130	175 + 190	350 + 385
1929 \$10	FR 1860	19.00 21.00	23.00 25.00	26.00 28.00	28.00 31.00	40 44	70 77	90 + 100	115 125	175 + 190	350 + 385
1929 \$20	FR 1870	28.00 31.00	33.00 36.00	36.00 39.00	41.00 45.00	45 50	85 93	105 115	130 + 145	200 + 220	400 + 440
1929 \$50	FR 1880	60.00 65.00	65.00 72.00	67.00 74.00	70.00 80.00	90 100	145 165	190 210	225 + 250	375 + 410	750 + 825
1929 \$100	FR 1890	115 125	130 140	140 155	150 165	170 185	205 225	290 320	365 + 395	525 + 575	900 + 1,000

## SMALL SIZE FEDERAL RESERVE NOTES

1928 \$5	FR 1950	10.00 12.00	25.00 27.00	29.00 32.00	37.00 42.00	42.00 46.00	52 60	65 75	80 90	90 100	150 165
1928 \$10	FR 2000	13.50 15.00	22.00 24.00	24.00 26.00	27.00 29.00	31.00 34.00	42 46	50 55	60 65	82 90	175 195
1928 \$20	FR 2050	21.50 23.00	24.00 26.00	25.00 27.00	27.00 30.00	31.00 34.00	55 60	70 77	85 95	125 135	250 275
1928 \$50	FR 2100	70.00 78.00	85.00 95.00	90.00 100.00	100.00 110.00	125 140	165 180	200 220	280 310	350 385	525 575
1928 \$100	FR 2150	110 120	125 135	130 140	140 150	150 165	180 200	235 255	310 340	435 475	800 900
1928 \$500	FR 2200	700 800	750 850	950 1,050	1,100 1,200	1,400 1,550	1,900 2,100	2,200 2,450	2,450 2,650	3,150 3,500	6,800 7,500
1928 \$1,000	FR 2210	1,450 1,600	1,700 1,850	2,050 2,200	2,250 2,550	2,900 3,100	3,200 3,500	3,900 4,400	4,200 4,600	5,000 5,400	7,500 8,500
1928 \$5,000	FR 2220	20,000 22,000	28,000 37,500	35,500 45,500	40,500 50,500	55,500 60,000	62,000 75,000	82,000 + 82,000	82,500 + 90,000	95,000 105K	120K 130K
1928 \$10,000	FR 2230	32,500 35,000	37,500 42,500	47,500 50,000	55,000 60,000	66,000 75,000	82,000 115K	125K 135K	150K 200K	225K 250K	~ ~ ~ ~ ~
1934 \$5	FR 1955	8.00 9.00	8.10 9.10	8.20 9.20	8.30 9.30	10.00 11.00	15 17	23 25	27 30	35 38	65 75
1934 \$10	FR 2004	13.00 14.00	13.10 14.10	13.20 14.20	13.30 14.30	13.50 14.75	19 22	28 31	32 35	45 50	80 90
1934 \$20	FR 2054	21.50 22.50	21.75 22.75	21.85 23.00	22.00 24.00	23.00 25.00	25 28	30 33	40 44	55 60	110 120
1934 \$50	FR 2102	55 60	56 61	58 64	60 66	64 70	70 77	100 110	120 130	150 165	200 220
1934 \$100	FR 2152	105 112	106 113	108 115	112 120	117 125	125 140	160 175	205 225	265 + 295	390 430
1934 \$500	FR 2201	700 800	750 850	825 900	900 1,000	1,100 1,250	1,300 1,425	1,500 1,650	1,600 1,750	1,800 2,000	2,300 2,550
1934 \$1,000	FR 2211	1,350 1,500	1,575 1,700	1,800 1,950	1,900 2,100	2,250 2,500	2,600 2,800	2,900 3,100	3,350 3,700	3,700 4,000	4,500 5,000
1934 \$5,000	FR 2221	20,000 22,000	27,500 37,500	35,000 45,000	40,000 50,000	55,000 60,000	62,000 75,000	82,000 + 80,000	80,000 + 88,000	97,500 + 95,000	100K + 110K
1934 \$10,000	FR 2231	32,500 35,000	37,500 42,500	47,000 50,000	52,500 60,000	65,000 75,000	82,000 115K	125K 135K	150K 200K	225K 250K	~ ~ ~ ~ ~
1950 \$5	FR 1961	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	5.75 7.00	13 15	14 16	16 18	19 22	40 45
1950 \$10	FR 2010	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	11.00 13.00	18 20	25 29	30 34	40 44	75 85
1950 \$20	FR 2059	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	22.00 24.00	26 28	28 31	31 34	42 46	75 85
1950 \$50	FR 2107	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	55.00 60.00	60 65	65 70	75 82	110 120	155 170
1950 \$100	FR 2157	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	110 120	125 135	145 160	165 180	210 230	350 385

## WORLD WAR II EMERGENCY ISSUES

HAWAII																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								</
--------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	----



## MILITARY PAYMENT CERTIFICATES

## REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES		VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65		VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
DENOMINATION		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK		
Series 461																																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	65	75	110	125	140	155	210	230	375	450	675	810	810	1,000				
9/16/46	10¢	2.00	2.50	3.00	3.45	4.25	5.00	8.00	10.00	23	25	45	50	50	60	65	75	100	110	150	165	260	290	400	475	700	825	900	1,100				
through	25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32	35	90	100	100	115	125	135	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200						
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	180	195	425	500	550	650	700	850	~	~	~	~	~	~	~	~		
	\$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	95	105	165	185	160	180	300	340	425	475	~	~	~	~	~	~	~	~		
	\$5.00	17.50	20.00	19.00	21.00	22.00	24.00	45.00	50.00	70	80	185	205	215	235	300	345	750	850	1,000	1,100	~	~	~	~	~	~	~	~	~	~		
	\$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	230	300	340	525	625	600	725	725	900	1,500	1,650	~	~	~	~	~	~		
Series 471																																	
Issued	5¢	2.75	3.25	3.15	3.50	6.50	7.50	16	18	26	28	55	60	65	70	80	90	450	500	525	575	650	725	~	~	~	~	~	~	~	~		
3/10/47	10¢	2.50	3.00	4.25	4.75	5.25	6.00	10	12	24	26	50	55	60	65	85	93	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~	~	~	~		
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~	~	~	~		
3/22/48	50¢	9.00	12.00	10.00	12.00	18.50	20.50	90	100	100	110	170	185	190	210	295	330	~	~	~	~	~	~	~	~	~	~	~	~	~	~		
	\$1.00	9.50	11.00	11.00	13.00	20.00	23.00	85	95	135	150	190	210	230	255	330	365	600	725	700	850	1,050	1,150	~	~	~	~	~	~	~	~		
	\$5.00	445	500	500	550	725	800	1,650	1,800	2,400	2,650	5,000	5,500	5,750	6,250	9,000	10,000	~	~	~	~	~	~	~	~	~	~	~	~	~	~		
	\$10.00	110	130	130	150	200	220	350	385	850	950	1,100	1,200	1,350	1,500	2,050	2,250	5,000	5,750	6,000	7,000	8,500	9,500	~	~	~	~	~	~	~	~		
Series 472																																	
Issued	5¢	0.40	0.50	0.50	0.60	0.85	1.10	1.35	1.50	2.00	2.25	5.00	6.00	7.50	8.50	13.50	15.00	95	105	160	175	210	240	375	430	470	510	700	850	~	~		
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	65	75	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100		
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	210	230	~	~	~	~	~	~	~	~	~	~	~	~	~	~		
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	230	255	2,200	2,450	3,500	3,850	4,800	5,300	~	~	~	~	~	~	~	~		
	\$1.00	4.00	4.50	6.50	7.50	13.00	15.00	33.00	37.00	60	70	155	170	185	210	325	360	320	360	375	430	535	650	750	900	~	~	~	~	~	~		
	\$5.00	75	85	95	105	165	180	300	330	800	900	1,900	2,100	2,000	2,200	2,350	2,550	~	~	~	~	~	~	~	~	~	~	~	~	~	~		
	\$10.00	20	22	30	33	60	67	120	135	325	360	1,150	1,250	1,250	1,375	2,100	2,300	~	~	~	~	~	~	~	~	~	~	~	~	~	~		
Series 481																																	
Issued	5¢	0.70	0.90	0.90	1.15	1.25	1.50	2.50	3.25	5.75	7.50	13.00	15.00	14.50	16.00	17.50	20.00	90	100	110	135	220	260	350	425	600	725	750	900	~	~		
6/20/51	10¢	0.70	0.90	0.90	1.15	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00	80	90	100	110	175	205	300	360	550	675	700	850	~	~		
through	25¢	1.50	2.00	2.00	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50	95	105	115	125	260	285	440	485	725	865	900	1,100	~	~		
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235	~	~	~	~	~	~	~	~	~	~	~	~	~	~		
	\$1.00	5.00	6.00	7.00	8.00	13.50	15.50	36.00	41.00	75	85	175	195	205	225	325	375	550	675	650	775												



# CURRENCY GRADING AND AUTHENTICATION

First and Original Currency  
Grading Service

For dealer application and submission  
forms please contact us at:

— CGA —

P.O. Box 418 • Three Bridges, NJ 08887

www.cganotes.com

Phone (908) 788-8866 • Fax (908) 788-1677



**ALL US PAPER  
MONEY - STILL  
SPECIALIZING  
IN HIGH  
DENOMINATION  
NOTES**

**\$500 - \$1,000 - \$5,000 - \$10,000**

ALL GOLD CERTIFICATES

*THE CURRENCY HOUSE, INC.*

Web site: **www.thecurrencyhouse.com**

PHONE: 386-574-4932 • FAX: 386-860-6896

E-mail: david@thecurrencyhouse.com

DAVID MANLEY • PO Box 5429

DELTONA, FLORIDA 32728-5429

CALL, FAX, OR E-MAIL YOUR WANT LIST  
CONFIDENTIAL APPRAISALS BY APPT. ONLY

INTRODUCING

**jhonecash.com**

Featuring the largest selection of US Currency Notes on the entire Internet.  
Over 1,000 US Currency notes online, all with large 2-sided color photos.

Secure Paypal accepted on site. No paypal fees.  
Free freight on orders over \$2,500! Fast shipping!

**Large size & Small size, Nationals, Stars, Errors, Fancy  
Serial Numbers, High Denoms & more. Layaway Available.**

**YOU HAVE TO SEE THIS WEB-SITE!**

**Top dollar paid for all \$500 to \$10,000 bills, Fast Pay!**

**email: jhone@jhonecash.com**

(cell) 214-769-9936 LIFE MEMBER OF ANA AND SPMC (fax) 972-317-3998

**THE  
CURRENCYCOUNTER**

SPECIALISTS IN RARE  
US CURRENCY

PHONE:

**914-906-3728**

campoli1@aol.com

**BUYING**

LARGE & SMALL SINGLES,  
HOARDS, COLLECTIONS,  
TYPE, NATIONALS & ERRORS

Write - Call - Or Ship for Highest Price

CARL BOMBARA • P.O. Box 524 •  
New York, NY 10116 • (212) 989-9108

**U. S.**

**CURRENCY**

**B**

**U**

**Y**

**I**

**N**

**G**

**Everything!**

(404) 229-7184

**U.S. Currency**

Box 631250 Irving, TX 75063

Kent Robertson, Owner

Specializing in Coins,  
Paper Money, Medals,  
Tokens & Bullion Trades  
**1-866-STACKS 1**  
Ft. Lauderdale, FL.

**PMG**  
PAPER MONEY GUARANTY  
*Bringing security and peace  
of mind to currency collectors*  
**877-PMG-5570**  
Paper Money Guaranty  
P.O. Box 4755  
Sarasota, FL 34230

# HighDenomination.com

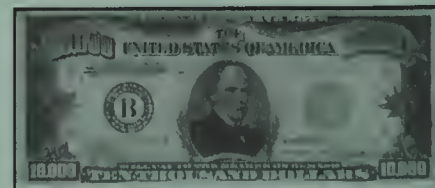


*"Experience is the difference"*

Marc Michaelsen, Inc

P.O. Box 1949 • Boca Raton, FL 33429

Ph: 561-347-8300 • Fax: 561-347-0744 • email: marc@highdenomination.com





# WANTED

Paying Over  
Greensheet  
for Better Issues of U.S.  
Type, Fractionals,  
Nationals, and  
especially Obsoletes

## ALEX PERAKIS COINS & CURRENCY

Recipient of Krause Customer Service  
Award for over 15 years.  
Member in good standing  
Professional Currency Dealer Assoc.,  
A.N.A. Life Member and CCCC.



Call in Pennsylvania  
610-627-1212 • Fax 610-891-1466  
or Arizona 520-544-7778;  
FAX 520-544-7779  
E-mail: [aperakis@dakotacom.net](mailto:aperakis@dakotacom.net)

## INVESTMENT GRADE U.S. CURRENCY

Large selection of Legal Tenders  
♦ Treasury Notes ♦ Silver  
Certificates ♦ Gold Certificates  
♦ Nationals ♦ Red Seals

\$ All Notes Pictured and Priced \$

[www.philipdrivercurrency.com](http://www.philipdrivercurrency.com)

Philip Driver  
P.O. Box 99488 • Raleigh, NC 27624  
PH: (919) 845-1085  
E-Mail: [driver@nc.rr.com](mailto:driver@nc.rr.com)

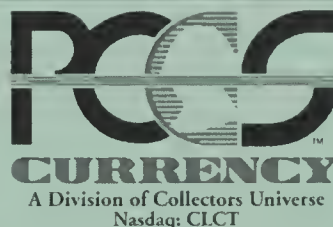
## BUYING!

Indian Cents-Good & Better .....70ea.  
V-Nickels-AG & Better .....40ea.  
Barber Dimes-AG & Better .....60ea.  
Barber Quarters-AG & Better .....1.30ea.  
St. Lib. Quarters-4 Digits .....1.30ea.  
Barber Halves-AG & Better .....3.50ea.

We need Silver Dollars  
VG thru UNC  
Please Offer

## STEINMETZ COINS AND CURRENCY, INC.

350 Centerville Rd. • Lancaster, PA 17601  
(800) 334-3903



The Standard for  
Paper Money Grading

P.O. Box 9458, Newport Beach, CA 92658

800-447-8848  
[www.pcgscurrency.com](http://www.pcgscurrency.com)

## all MPC wanted

Replacements a specialty

David. E. Seelye

Box 356, North Chili, NY 14514  
Phone 716-630-0481; FAX 632-3484

## Buying and Selling

- Obsolete • Confederate
- Large Type • Small Type
- Fractional Currency

Visit our extensive Website at  
[www.VernPotter.com](http://www.VernPotter.com)

Hundreds of quality notes listed  
with prices & photographs

Vern Potter Currency  
& Collectibles

P.O. Box 10040  
Torrance, CA 90505-0740  
Phone: 310-326-0406

Email: [Vern@VernPotter.com](mailto:Vern@VernPotter.com)

Member PCDA, SPMC, ANA, FUN

## NEW WEBSITE • COINS, PAPER, ANTIQUE GUNS & AUTOGRAPHS

U.S. Foreign Coins • Stamps • Paper  
Money • Bought • Sold • Traded

Investment Portfolios • Estate Appraisals  
Jewelry & Diamonds • Scrap Silver & Gold  
Rare Firearms • Autographs & Antiques

Long Islands Numismatics, Inc.

P.O. Box 42 • Bedford Hills,  
New York 10507-0042

914-242-6090 • Fax 914-242-6091

GARY PARIETTI@AOL.COM

[WWW.LINUMIS.COM](http://WWW.LINUMIS.COM) ANA LM#5705

## NOBODY PAYS MORE!

Trophy Nationals & Gem Type  
Coin Collections Also Purchased  
Buying All Better Large  
& Small Size Type

908-782-1635 • Cell 908-500-1885

Jess Lipka • Numismania

[jesslipka@hotmail.com](mailto:jesslipka@hotmail.com)

## OHIO STATE NUMISMATIC ASSOCIATION

May 18-20, 2007

Fri-Sat 10:00a.m.-6:00p.m. Sun 10:00a.m.-4:00p.m.  
Franklin County Veteran's Memorial Coliseum  
300 West Broad Street • Columbus, Ohio 43215  
Bill Krizan • PO Box 784 • Twinsburg, OH 44087  
330-963-0482 • [www.eosna.org](http://www.eosna.org)

## TRI-STATE COIN and STAMP SHOW AND SALE

Ft. Washington Hotel  
(Formerly - Holiday Inn)  
MAY 27, 2007 10am - 4pm  
PA Turnpike, Exit 339  
Ft. Washington, PA & 309 Expressway  
Allen Brock - 1-305-852-7678



A Numismatic Tradition  
Since 1933

We will pay more than anyone else for what we want.

Check for yourself! We specialize in:

- Gem and Rare Large Size Type
- Gem and Rare Fractionals and Encased
- Gem and Rare Colonials
- War of 1812 Notes
- All Nationals
- Rare Errors

Meredith Hilton Donald Kagin A.M. Kagin (1919-2005) Judith Kagin  
98 Main Street #201 • Tiburon, CA 94920  
888-852-4467 office • 415-435-1627 fax

... You've seen us at the shows.  
... You've seen us on the teletype.  
"AMERICA'S MARKET MAKER IN HIGH  
DENOMINATION NOTES."

	*\$500's		*\$1,000's	
	1928	1934	1928	1934
VG	700/800	700/800	1450/1600	1350/1500
Fine	750/850	750/850	1700/1850	1550/1725
VF	950/1075	800/900	2050/2250	1800/1950
XF	1100/1300	900/1000	2250/2600	1900/2100
AU	1400/1600	1100/1275	2900/3200	2250/2600
CU	1900/2200	1300/1500	3200/3700	2600/3000
CH CU	2200/2700	1500/1700	3900/4600	2900/3300
GEM	2750/3500	1800/2100	5000/6000	3700/4100

## Currently Buying/Selling "Problem Free" Notes Only.

-No ink, rust, teller stamps, rips, tears, corners  
missing, pinholes, or processed notes.

\$5,000 and \$10,000 Bills.... Please offer.

\*Subject to prior sale.

PANTHER  
P.O. Box 1837  
Boca Raton, FL 33429

(561) 368-5221 • Fax (561) 368-9051

Point of contact  
Henry Weissblatt



## LYN KNIGHT CURRENCY AUCTIONS

*Your Source for United States and World Paper Money*

LYN KNIGHT CURRENCY AUCTIONS is long known for its outstanding United States paper money events. Plan now on attending or consigning to one of our upcoming sales.



Remember, we are always interested in quality items, whether single notes or collections. We look forward to seeing you soon!

*Lyn Knight*  
Currency Auctions

800-243-5211 • 913-338-3779

Fax 913-338-4754 • lyn@lynknight.com  
PO Box 7364 • Overland Park, KS 66207

## BUYING & SELLING ALL U.S. PAPER MONEY

*\* Please Fax or Send Want Lists \**

Type Notes • Nationals • Sheets  
Errors • Number One Note • Obsolete Notes

*For Over 40 Years*

### OSSIE'S COIN SHOP

PO Box 971043 • Boca Raton, FL 33497

**561-483-9626**

Fax: 561-483-9626 • ossievh@msn.com

ANA  
PNG  
SPMC

**Wanted! Your Bank Notes!**

### We Pay More

Large & Small Size Federal & Nationals  
High Denominations • Fractionals • Obsolete  
Singles • Sheets • Collections • Colonial • Confederate

**Pcda**

Stephen Goldsmith  
Scott Lindquist

**SMYTHE**  
ESTABLISHED 1880

ANA  
MEMBER #167700

2 Rector Street, 12th Floor, New York, NY 10006-1844 • 212-943-1880 • 800-622-1880

EMAIL: info@smytheononline.com WEBSITE: smytheononline.com

## Buying & Selling Investment Quality Fractional Currency

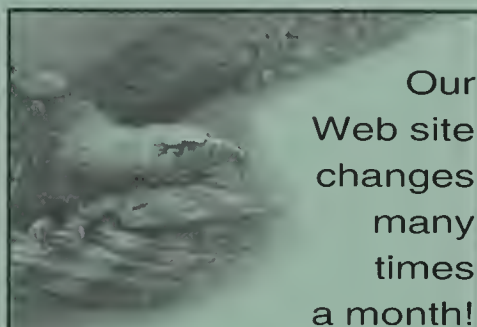
Please Call:

**1-314-878-3564**

**ROB'S COINS & CURRENCY**

P.O. Box 6099

Chesterfield, MO 63006



Our  
Web site  
changes  
many  
times  
a month!

**WWW.DENLYS.COM**

Your Homepage for U.S. Bank Notes

NOTES  
NOTES  
NOTES

## America's Top Buyer of \$500 • \$1,000, \$5,000 • \$10,000

Also Top Buyer: 1928 Gold Certificates  
\$10, \$20, \$50, \$100, \$500, \$1,000

Call for Quote: **Harlan White**

2425 El Cajon Blvd. • San Diego, CA 92104

**Ph. 619-298-0137 • FAX: 619-298-7966**

NOTES  
NOTES  
NOTES

## BUYING UNITED STATES CURRENCY

**Buying all Large Size Currency good and better.** We have a large client base searching for everything from quantities of circulated Large Size Type Notes to Superb Gem Notes.

**Buying rare Friedberg numbers.** We currently have several collectors that are building collections of Large Size Currency by Friedberg number. There are numerous Friedberg numbers we need to buy now and will pay well over current Friedberg catalog price for them. We also specialize in rare Friedberg numbers. If you are looking for any special notes, please drop us your want list. We perhaps could be of assistance.

**We also buy, sell and trade in: Original packs of notes**  
• Rare Nationals • Large Size Star Notes •

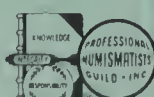
**H&A**

**HANKS & ASSOCIATES, INC.**

PO Box 913

Indian Rocks Beach, FL 33785

(727) 593-1303



Larry Hanks

**ANA**  
Life Member #1001

## BUYING - SELLING - TRADING MICKY'S CURRENCY

*Micky Shipley*

**SPECIALIZING IN:**

Appraisals • U.S. National Bank Notes  
Large & Small Type Notes • Emergency Issues  
Gold Certificates • Legal Tenders

**MICKY'S CURRENCY**

P.O. Box 114 • Devils Lake, ND 58301

Phone: 701-662-5770 • Fax: 701-662-5775 • E-mail: micky@gondtc.com

Member:  
PCDA • SPMC  
ANA • CSNS

### BUYING AND SELLING QUALITY COLLECTOR CURRENCY

Colonial and Continental Currency  
Fractional Currency

Confederate and Southern States Currency  
Large Size Currency and Small Size Currency

*Free pricelist available upon request*

*James Polis*

4501 Connecticut Avenue, N.W. Suite 306

Washington, D.C. 20008

(202) 363-6650

Fax: (202) 363-4712

E-Mail: jpolis7935@aol.com

Member: PCDA, SPMC, FCCB, ANA

### BUY APPRAISALS SELL

Confederate Notes  
C.S.A. Bonds

Obsolete  
U.S. Notes

ANA-LM  
SCNA-LM  
PCDA



SPMC-LM  
BRNA  
FUN

**HUGH SHULL**

P.O. Box 2522, Lexington, SC 29071

PH: 803/996-3660

FAX No: 803/996-4885

*Dealer in Confederate  
& Obsolete Bank Notes.*



# *the* CURRENCY DEALER

## newsletter

*the Greensheet – a monthly report on the Currency Market  
published by the Coin Dealer Newsletter (est. 1963)*

Vol. XXVIII No. 6

JUNE 2007

Single copy price: \$5.00

## FRACTIONALS STRENGTHEN IN CSNS AUCTION MARKET CONTINUES PACE

### ACTIVITY

*...across the market*

by Kevin Foley

The Heritage Central States St. Louis Sale largely confirmed recent trends of strength in all phases of the market for collectible rare currency. The Fractional Currency results however indicated a new higher level in this segment of the market, especially for certified premium Notes in grades of "66" and higher. We have long felt that Fractional Currency has been undervalued in the market relative to other currency items of similar quality and scarcity. The CSNS auction results indicate that the wider population of currency buyers is confirming this judgment and readjusting upward the prices they are willing to pay in this specialty area of the market.

#### LARGE SIZE TYPE NOTES

The CSNS St. Louis auction conducted by Heritage generally confirmed recent patterns of market activity and price levels for this collecting specialty. With each passing major auction a higher and higher percentage of the Notes offered, especially in the various degrees of Uncirculated, are certified by one or the other of the three services, PCGS, PMG and CGA, that collectively control probably 98%+ of the third party certification market. At the upper end of the quality spectrum in particular, third party certified Notes undeniably enjoy higher realizations than their uncertified counterparts. Indeed, it is more difficult to find uncertified offerings described as "Superb Gem" than in the past, simply because such items are increasingly being third party certified by their owners prior to being placed in an auction.

#### SMALL SIZE TYPE NOTES

Small Size Type Notes in the Central States auction confirmed recent market levels. A standout in the low and fancy serial specialty, a segment that continues to display strong buyer interest, was Lot 13733, a Fr. 1601 \$1 1928A Silver Certificate with serial R99999999A in an uncertified Choice Crisp Uncirculated. Estimated at \$5,000-\$10,000, it cost the new owner \$13,800.

It should be noted that with the exception of a large offering of \$500 and \$1,000 Federal Reserve Notes, a far lower proportion of the Small Size Notes in the CSNS sale were third party certified as compared to the Large Size offerings. Given the predominance of traditional collectors, as opposed to price speculators, who seem to predominate in this marketplace, this is not at all surprising. Another uncertified rarity garnering an impressive price was Lot 14058, a Fr. 2201-L/2202-L \$500 1934/1934A Changeover Pair cataloged as Gem Crisp Uncirculated and estimated at \$17,500-\$32,500. It came in very close to the top end of the estimate range at \$32,200.

A certified Small Size rarity showing impressive strength in the CSNS sale was Lot 14131, a Fr. 2230-F \$10,000 1928 Federal Reserve Note graded PMG Choice Extremely Fine 45. One of only nine altogether for all districts in the 1928 series in this denomination, it was estimated at \$150,000-\$200,000, but actually sold for an even more impressive \$230,000.

Overall, Small Size Type remained at least as strong as prior to the extensive offering by Heritage in conjunction with the CSNS convention.

#### FRACTIONAL CURRENCY

This specialty area, that has made significant progress price-wise over the past several years and has clearly become the object of growing favor within the population of buyers, displayed signs of a real breakout during

the Heritage Central States Numismatic Society auction in St. Louis. The large Fractional Currency offering contained a broad array of PMG certified material. The emphasis was quite clearly on superior quality, with Notes graded "66" or better typically garnering anywhere from 50%+ to 250%+ or more of estimate.

Even relatively available types offered in higher certified grades sold for what can only be considered astonishing prices. A case in point was Lot 12478, a Fourth Issue 15 Cent certified as PMG Superb Gem Unc 67 EPQ. Estimated at what appeared to be a realistically optimistic \$600-up, it sold for \$3,220.

Overall, Fractional Currency displayed exceptional strength during the CSNS auction and price levels were for the most part well in advance of recent levels.

#### NATIONAL BANK NOTES

The pattern for National Bank Notes displayed during the St. Louis auction remained consistent with the recent past, i.e. strong prices, in some cases exceptionally strong prices, for rarities and generally less robust results for more available material. One rarity, however, that sold for less than generally anticipated, was Lot 14350, a \$5 First Charter from the Western National Bank of Pueblo, Colorado with the Rosecrans-Nebeker signature combination. Estimated at a not at all excessive \$12,500-\$22,500, it sold for \$8,913, demonstrating one of the attractions of auctions for buyers. However the Note was listed as "Fine, with one small hole...". Although the marketplace consensus currently seems to be that the best way to obtain "all the money" for a scarce to rare item is via the auction process, on occasion, a Note with a great deal going for it does sell for less than what might reasonably have been anticipated. Certainly one of the most exciting Notes in the CSNS sale was the Serial #1 \$5 1882 Fr. 469 Brown Back in About Uncirculated issued by the First National Bank of Tampa, Florida. It sold for \$37,375, just a shade below the low end of its \$40,000-\$60,000 catalog estimate.

The extent to which bank rarity can drive price levels when rare items from a strongly collected state are offered was amply demonstrated by the realization achieved by Lot 14457, a Serial #2 \$10 1902 Date Back in Extremely Fine issued by the First National Bank of Divernon, Illinois. With it being noted by the cataloger that the only public offering from here in the last six decades came in 2001, the Note sold for \$9,775 versus what seemed a well informed estimate of \$3,000-\$5,000. When one assesses such results, it should be kept very much in mind that a realization of this type does not come at auction simply because a single buyer has taken leave of his senses. There was at least one under bidder who was willing to pay just one increment below the final realization who forced the winning bidder to pay what he did. It should also be noted in the same context that only the winner knows if he was willing to go even higher.

Overall, the demand and price levels for better Nationals remain at historically high levels. In the face of reports of softening of the coin market and highly publicized reports from the economy at large of a significant softening of the housing marketplace, Nationals – and rare currency in general – continue to enjoy robust demand and display signs of upward pressure on prices.

#### MISCELLANEOUS

Obsolete and Confederate material continue to display strong collector demand and remain two areas of the marketplace where there has been far less penetration by the third party certification services.

*Guest commentary provided by Kevin Foley, Director – Bowers and Merena Auctions  
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484*

The *Greensheet* reports the national currency market on a monthly basis.



Reprint of any part of any issue without permission  
is expressly forbidden by law.

EXECUTIVE DIRECTOR Pauline Miladin

EDITOR Keith M. Zaner

PUBLISHER Shane Downing

CIRCULATION & ADVERTISING  
Betty Morris

The CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is possible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market. The prices in the Newsletter are from dealer-to-dealer transactions. Subscription Rates: 1 year-\$44 2 years-\$78. Advertising Rates: \$35.00 per column inch. Advertising space is limited; ads will be placed in the first possible edition. The Currency Dealer Newsletter (USPS #007696) is published monthly by CDN Inc., 18807 Crenshaw Place, Torrance, CA 90504-5923. Periodicals postage paid at Torrance, CA. POSTMASTER: Send address changes to the Currency Dealer Newsletter, P.O. Box 11099, Torrance, CA 90510.

Dept. CDN

P.O. Box 7939

Torrance, CA 90504-7939

Phone: (310) 515-7369

☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER

☐ 1 Year \$44.00

☐ 2 Years \$78.00

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

Company & Phone \_\_\_\_\_

## A STOPPER AND A TREASURE HUNT

by Larry Hanks

My article today will deal with two Large Size Type Notes that are required for any Type Note collection. The first Note, although rare, because of its perceived availability due to the number of specimens known, has been taken for granted for many years. It is my opinion, this is about to change drastically. My viewpoint is based upon demand and the current location of the known Notes. The second Note in this article is functionally unique. There is only one Note that is known to be in private hands. Incredibly, many collectors are unaware of it, forgotten about it, or have just overlooked it. In the past fifteen years, I've only heard it briefly mentioned perhaps five times in conversations with other rare Paper Money specialists. Significantly, this Note is a required denomination and is a one year only regular issue Type Note. Without inclusion of this Note, collectors cannot claim they have a complete U.S. regular issue Type Note collection (*through even the \$50 denominations*). Although not inexpensive, it has only been a five figure Note in its last two auction appearances. Yet, it is as statistically rare as one of the rarest and most famous U.S. Gold coins—the 1822 U.S. Gold Half Eagle (valued at \$5,000,000 or more today)! Both of these rarities are essentially the same grade too. Without looking at a reference book, can you guess the Note? Three hints: it's not a variety, it's not an Interest Bearing Note, and it is dated 1886 or earlier.

Concerning the first of the two Notes for this article, is the well-known 1918 \$50 St. Louis FRBN referenced as FR 831. St. Louis is the only bank to issue \$50 Federal Reserve Bank Notes. Presently there are 54 Notes listed as known in Martin Gengerke's census of United States Bank Notes.

### The statistical break down for FR# 831

Held in Museums, Institutions,

or by the Government: 7 Specimens

Held Privately: 47

Total Number Known: 54

Grade Census: Very Low Grade or Damaged: 7

Very Good or Fine Grades: 12

Very Fine or Extremely Fine: 9

About Uncirculated: 13

Uncirculated: 13

Normally, based upon 47 Notes being potentially available to collectors, one would classify this Note as moderately rare. While not inexpensive, just about any committed collector has been able to afford it in the past. It has also only risen modestly in price over the past decade. Unfortunately, in the future, there is going to be more difficulty applying an emblematic rarity equation and price to this issue. Why so?

What is not immediately transparent with FR 831, are several factors, that when combined into an equation, has now produced a state of affairs, whereby, virtually every known specimen is now tied up in a collection. These factors include:

- \* Its required Type Note Status and being undervalued to the rest of the market.
- \* Large influx of new collectors buying up any formerly available specimens.
- \* Critically, for the 1915/18 Federal Reserve National Bank Note specialists, it is the key Note for anyone building a FRBN collection by Type or Friedberg Number.
- \* It is also highly sought-after by denomination only collectors and St. Louis only issue collectors. It is the Top Dog.
- \* Virtually every paper dealer I've spoken with has this Note on one or more want lists.

When one takes into account all of the collecting methodology's, its affordability, and that there are only 47 Notes possibly available, this makes me come to two conclusions: First of all, less than one person per State in the United States can ever claim to

own one whatever their collection may entail. Secondly, FR 831 will be the stopper at the crossroads where these four major collecting areas intersect. This translates into a Note, that in the future, price appreciation could be remarkable.

Historically, an average of about 3-5 specimens have been offered for sale annually. However, I would expect in the future, FR 831 specimens to be offered infrequently at best, with perhaps only 1-3 offered for sale annually. A positive for collectors is of the Notes that are privately held, there are more or less an even number of specimens known for each of the major grade categories. There are two specimens (Serial #'s H140A and H161A) that have had serial numbers altered. In effect they should be excised for consideration for purchase. This leaves 45 collectible specimens.

Concerning a finest known specimen. Over the past 15 years I've had the opportunity to examine approximately 30 different specimens. Of the high grade specimens that are listed as either AU (13) or CU (13), the vast majority are from a small run of Notes that W.A. Philpott, Jr. found and rescued through his sources as a banking official in Dallas. Mr. Philpott, using a gentle restoration hand, "tweaked" these high grade Notes by pressing out any soft center bends. In doing so, the embossing was flattened. This has created a situation, although they have excellent eye appeal, almost every high grade "Philpott" FR 831 specimen is to varying degrees, flat. In recent years, I have seen two uncertified Notes that had their full, original embossing. Both are Choice CU. Two other exceptional FR 831's are Serial #'s H753A (PMG 64) and H691A (CGA 66). All four of these high quality specimens are in collections.

In conclusion, as a dealer, if you are representing a collector(s), with this Note on a want list, I wouldn't hesitate to make an acquisition sooner rather than later.

The second Note in this article is the mysteriously rare Legal Tender 1875 \$50 Small Red Seal with Rays carrying the signatures of Wyman and Allison. Only three specimens are known. Two of the three specimens are in museums leaving a solitary Note in private hands. Mr. Gengerke's current census and new information reflects the following pedigree's for each of the specimens known:

### The statistical break down for FR# 153

- (1) An XF specimen held by the Chicago Federal Reserve.
- (2) An AU specimen donated by Aubrey Bebee to the American Numismatic Association. Formerly in the collection of legendary collectors Albert Grinnell; sold in auction @ \$85 11/44 to Mr. James Wade; later to Mr. Bebee at \$400.00.
- (3) A Fine/VF specimen sold by Herb Melnick/ NASCA auction 6/17/83 @ \$19,000, CAA Sale 10/23/98 (lot 2278 @ \$ 60,500), later via private treaty sale between two collectors in May, 2005.

Significantly, unlike other extremely rare issues such as FR 109 (two known) \$10 1880 Legal Tender "Jackass" Type, or FR 167B (one known) 1863 \$100 Legal Tender, collectors have other Friedberg options for securing the date for their collections.

Other than specialized \$50 National Bank Notes, FR 153 represents the entire denomination printed by the United States for the year 1875 for a standard date or Type collection. There are no Fifty Dollar Silver Certificates, Treasury Notes, Gold Certificates, or other Fifty Dollar Legal Tenders that represent the series of 1875. It is indeed one of America's "hidden" greatest rarities. Although there is only one Note in private hands, don't give up; because of an original printing of 40,000 there is a possibility another will surface. Most likely, due to its similarity in design to other Benjamin Franklin 1874-1880 \$50 Legal Tender Bank Notes, there is a possibility that someone will make an error in their attribution of this Note. In closing, this Note actually represents an opportunity for a great treasure hunt (in this case about a \$250,000 treasure hunt)! Keep a good lookout!

Larry Hanks

Hanks and Associates, Inc.

P.O. Box 913 • Indian Rocks Beach, FL 33785

(727) 593 1303

### GRADING Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.  
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014



## CONTINENTAL &amp; COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Continental	CC 1-102	50	60	65	72	85	95	140	150	175	190	235	255	275	305	340	370	390	420	440	470
Connecticut W/Hole	CT 1-240	40	45	45	50	47	52	57	63	65	73	85	95	105	115	140	155	195	215	240	255
Connecticut No Hole	CT 1-240	55	65	70	80	85	95	110	120	145	160	200	220	245	265	305	330	490	540	745	810
Delaware	DE 1-92	60	70	70	80	85	95	115	130	145	160	195	210	230	255	285	315	430	470	700	775
Georgia	GA 1-131	300	340	435	480	685	755	1,075	1,175	1,275	1,400	1,700	1,850	2,400	2,650	~	~	~	~	~	~
Maryland	MD 1-138	45	50	57	63	70	77	115	125	160	175	260	285	305	340	340	375	415	455	~	~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	55	60	60	65	90	100	110	120	125	145	155	170	~	~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~	~
New Hampshire W/Hole	NH 1-185	195	215	255	285	345	385	390	430	450	500	975	1,075	1,350	1,500	~	~	~	~	~	~
New Hampshire No Hole	NH 1-185	725	800	850	950	1,000	1,100	1,400	1,550	1,750	1,950	2,200	2,400	~	~	~	~	~	~	~	~
New Jersey	NJ 1-218	60	70	68	75	80	90	105	115	125	135	165	180	195	215	275	310	340	375	775	850
New York	NY 1-237	60	70	85	93	110	120	145	160	170	185	235	255	350	385	375	410	475	525	900	1,000
North Carolina	NC 1-215	65	75	105	115	135	150	190	210	220	245	305	335	330	360	345	375	390	430	450	550
Pennsylvania	PA 1-272	52	58	56	62	62	69	83	90	100	110	130	145	160	175	190	210	255	280	360	400
Rhode Island	RI 1-301	53	58	55	60	62	70	72	80	82	90	105	115	140	155	165	180	200	220	290	320
South Carolina	SC 1-192	95	105	135	155	185	205	280	310	320	350	365	400	455	490	550	600	625	700	890	975
Vermont	VT 1-8	6,400	7,000	7,500	8,500	12,500	14,000	16,500	18,500	~	~	~	~	~	~	~	~	~	~	~	~
Virginia	VA 1-225	85	95	120	135	155	175	225	250	320	350	390	425	525	575	735	805	1,050	1,150	~	~

## DEMAND NOTES

1861 \$5	FR 1-5	1,100	1,200	2,000	2,200	3,900	4,300	12,500	14,000	25,000	28,000	35,000	38,500	44,000	50,000	55,000	65,000	75,000	85,000	~	~
1861 \$10	FR 6-10	1,800	2,000	3,400	3,750	8,200	9,100	18,000	20,000	28,000	31,000	37,000	41,000	48,000	55,000	60,000	70,000	100K	110K	~	~
1861 \$20	FR 11-15	18,000	20,000	37,500	41,000	75,000	85,000	105K	115K	115K	125K	130K	145K	160K	180K	175K	195K	225K	250K	~	~

## U.S. NOTES (LEGAL TENDER)

1862 \$1	FR 16-17	135	150	285	310	550	600	775	750	1,175	1,275	1,275	1,400	1,775	1,950	2,350	2,600	3,500	3,800	6,000	6,500
1862 \$2	FR 41	350	385	550	600	1,050	1,150	1,750	1,900	2,400	2,650	2,650	2,900	3,250	3,550	3,850	4,250	6,300	6,900	10,000	11,000
1862-3 \$5	FR 61-63	295	325	435	485	600	650	750	825	1,050	1,150	1,300	1,425	1,800	2,000	2,900	3,250	3,950	4,350	7,000	7,700
1862-3 \$10	FR 93-95	600	660	900	1,000	1,300	1,425	2,200	2,400	3,000	3,300	3,800	4,150	4,500	4,900	6,500	7,000	12,500	13,750	20,000	22,000
1862-3 \$20	FR 124-126	1,200	1,325	2,250	2,500	3,250	3,550	5,000	5,500	5,500	6,000	6,400	7,000	8,500	9,350	11,000	12,000	15,000	16,500	25,000	27,500
1862-3 \$50	FR 148-150	5,000	5,500	10,000	11,000	22,500	25,000	40,000	44,000	80,000	88,000	110K	120K	225K	250K	~	~	~	~	~	~
1862-3 \$100	FR 165-167	11,000	12,000	22,500	25,000	32,500	35,000	45,000	50,000	70,000	77,000	80,000	90,000	110K	125K	150K	175K	185K	210K	~	~
1869 \$1	FR 18	225	250	400	440	650	710	1,000	1,100	2,000	2,200	2,300	2,550	2,600	2,800	3,200	3,500	5,000	5,500	8,500	9,250
1869 \$2	FR 42	365	400	550	600	1,250	1,350	2,250	2,500	3,750	4,050	3,850	4,200	4,500	5,000	6,000	6,500	12,500	13,750	22,500	25,000
1869 \$5	FR 64	210	230	325	355	500	550	850	925	1,700	1,900	2,200	2,480	2,500	2,750	3,000	3,300	4,750	5,250	7,500	8,250
1869 \$10	FR 96	285	320	525	575	800	875	1,250	1,375	2,000	2,200	2,400	2,600	3,500	3,850	5,500	6,000	8,500	9,300	16,500	18,000
1869 \$20	FR 127	950	1,050	2,000	2,200	2,750	3,050	4,000	4,400	6,500	7,000	7,250	8,000	11,000	12,000	15,500	17,000	22,500	25,000	32,500	36,000
1869 \$50	FR 151	6,300	6,900	14,500	16,500	30,000	33,000	55,000	60,000	70,000	77,000	83,000	90,000	100K	110K	125K	135K	160K	175K	~	~
1869 \$100	FR 168	6,800	7,600	12,000	13,250	22,500	25,000	40,000	44,000	65,000	71,000	73,000	80,000	100K	110K	120K	130K	150K	165K	210K	230K
1874 \$1	FR 19	70	77	125	140	210	230	500	550	700	770	975	1,075	1,200	1,300	1,600	1,750	2,200	2,400	3,500	3,850
1874 \$2	FR 43	165	180	325	355	550	600	900	1,000	1,100	1,200	1,275	1,400	1,600	1,775	2,000	2,200	2,800	3,100	5,500	6,100
1874 \$50	FR 152	2,350	2,600	4,200	4,600	5,500	6,000	7,000	7,700	10,000	11,000	17,500	19,500	27,000	30,000	42,000	46,000	65,000	72,500	115K	125K
1875 \$1	FR 20-26	68	75	100	110	160	180	275	300	500	550	775	850	1,000	1,100	1,350	1,475	2,000	2,200	3,750	4,200
1875 \$2	FR 44-47	160	175	300	330	500	550	650	725	900	1,000	1,150	1,250	1,475	1,600	1,850	2,050	2,700	3,000	4,250	4,650
1875 \$5	FR 65-68	100	110	150	165	225	250	375	410	500	550	725	800	1,100	1,200	1,600	1,750	2,200	2,400	3,500	3,850
1875 \$10	FR 97-98	340	375	450	500	675	750	1,400	1,550	2,100	2,300	2,600	2,850	5,250	5,750	7,000	7,700	15,000	16,500	22,500	25,000
1875 \$20	FR 128	485	525	750	820	1,100	1,200	1,700	1,850	2,200	2,400	2,400	2,650	3,250	3,550	4,250	4,650	6,250	6,850	10,500	11,500
1875 \$50	FR 153	45,000	50,000	70,000	80,000	80,000	90,000	100K	110K	125K	140K	140K	160K	160K	180K	180K	200K	200K	225K	~	~
1875 \$100	FR 169-170	5,500	6,000	11,000	12,500	22,500	25,000	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~	~
1878 \$1	FR 27	75	85	100	110	160	175	315	345	500	550	660	735	850	930	1,250	1,375	2,000	2,200	3,000	3,300
1878 \$2	FR 48-49	140	155	305	335	425	465	550	600	750	825	1,100	1,200	1,400	1,550	1,750	1,900	2,800	3,100	4,250	4,650
1878 \$5	FR 69	100	115	175	195	300	330	400	440	550	600	750	825	1,000	1,100	1,300	1,425	2,000	2,200	3,250	3,550
1878 \$10	FR 99	285	315	475	525	650	710	1,100	1,200	1,750	1,900	2,950	3,250	3,750	4,100	5,500	6,000	9,000	9,900	16,000	17,500
1878 \$20	FR 129	465	515	600	660	850	925	1,100	1,200	1,500	1,650	1,650	1,800	2,400	2,650	3,000	3,300	4,000	4,400	7,500	8,250
1878 \$50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	57,500	62,500	75,000	82,500	~	~
1878 \$100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~	~
1880 \$1 lg. seal; red nos.	FR 28-30	85	95	135	150	200	220	325	355	500	550	600	660	775	850	1,100	1,200	1,600	1,750	2,750	3,050
1880 \$1 lg. seal; blue nos.	FR 31-33	300	330	400	440	800	880	1,200	1,325	1,800	2,000	2,000	2,200	2,750	3,000	4,000	4,400	5,250	5,750	12,000	13,500
1880 \$1 sm. seal	FR 34-35	70	77	100	110	155	170	240	265	350	385	540	590	625	685	850	950	1,425	1,575	2,450	2,700
1880 \$2 lg. seal; red nos.	FR 50-52	80	90	115	125	200	220	350	385	500	550	725	800	850	925	1,150	1,275	1,550	1,700	3,100	3,400
1880 \$2 lg. seal; blue nos.	FR 53-54	525	575	750	825	1,500	1,650	2,500	2,750	3,250	3,550	3,700	4,000	7,000	7,700	12,000	13,750	30,000	33,000	60,000	66,000
1880 \$2 sm. seal	FR 55-56	75	85	90	100	130	145	205	225	375	410	675	750	750	825	925	1,025	1,600	1,750	2,800	3,100
1880 \$5 lg. seal; red nos.	FR 70-72	90	100	150	165	250	275	500	550	550	600	725	800	950	1,050	1,250	1,375	1,750	1,900	3,000	3,300
1880 \$5 lg. seal; blue nos.	FR 73-78	82	92	150	165	250	275	450	500	500	550	675	750	850	935	1,150	1,250	1,700	1,850	3,000	3,300
1880 \$5 sm. seal	FR 79-82	65	75	100	110	125	135	200	220	275	300	500	550	650	715	825	900	1,350	1,500	2,600	2,850
1880 \$10 lg. seal; red nos.	FR 100-102	210	230	385	420	575	625	800	875	1,100	1,200	1,350	1,500	1,750	1,900	2,350	2,600	3,500	3,850	6,000	6,600
1880 \$10 lg. seal; blue nos.	FR 103-109	210	230	375	410	625	685	850	950	1,100	1,200	1,450	1,600	1,800	2,000	2,450	2,700	3,800	4,200	6,000	6,600
1880 \$10 sm. seal	FR 110-113	200	220	360	395	490	540	835	915	1,050	1,150	1,350	1,500	1,600	1,775	2,150	2,350	3,100	3,400	4,250	4,650
1880 \$20 lg. seal; blue nos.	FR 130-139	275	300	435	475	700	775	1,150	1,250	1,500	1,650	1,600	1,750	2,000	2,200	2,500	2,750	3,750	4,100	7,000	7,700
1880 \$20 sm. seal; blue nos.	FR 140-145	210	230	305	335	475	525	750	825	1,000	1,100	1,100	1,200	1,500	1,650	1,850	2,050	2,750	3,000	5,250	5,750
1880 \$20 sm. seal; red nos.	FR 146-147	195	215	300	330	450	500	725	800	900	1,000	1,075	1,175	1,300	1,425	1,700	1,900	2,600	2,850	3,600	4,000
1880 \$50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	4,750	5,250	5,750	6,250	8,250	9,000	9,100	10,000	12,500	13,500	17,000	19,000	23,000	25,500	45,000	50,000
1880 \$50 sm. seal	FR 162-164	1,450	1,600	2,600	2,850	3,800	4,200	5,000	5,500	6,750	7,350	7,500	8,250	11,000	12,000	14,000	15,500	17,500	19,500	27,500	30,000
1880 \$100 lg. seal	FR 172-178	3,750	4,150	6,500	7,100	13,500	15,000	26,000	28,500	42,500	46,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~	~
1880 \$100 sm. seal	FR 179-182	3,000	3,300	5,250	5,750	9,000	10,000	18,000	20,000	24,000	26,500	30,000	33,000	36,000	42,000	45,000	50,000	65,000	75,000	~	~
1901 \$10	FR 114-122	410	450	575	625	925	1,025	1,850	2,050	3,250	3,550	3,350	3,650	4,000	4,400	5,000	5,500	9,000	10,000	18,000	20,000
1907 \$5	FR 83-92	90	100	125	140	155	170	250	275	340	375	390	430	470	520	610	670	1,100	1,200	1,750	1,900
1917 \$1	FR 36-39	65	72	77	85	88	95	100	110	125	140	170	190	215	235	290	320	450	490	900	1,000
1917 \$2	FR 57-60	70	77	90	100	120	135	150	165	175	190	220	240	310	340	375	415	650	725	1,350	1,500
1923 \$1	FR 40	90	100	115	125	160	175	225	250	370	405	440	480	490	540	750	825	1,150	1,275	2,250	2,500
1923 \$10	FR 123	375	425	1,000	1,100	2,250	2,500	4,000	4,400	6,000	6,600	6,350	6,950	7,500	8,250	8,500	9,350	13,500	15,000	22,500	25,000





# **ERGIO SANCHEZ JR. CURRENCY**

*Your Large Note Specialist*

## **Buy-Sell- Expert Appraisals Small and Large Size U.S. Currency**

Here are some examples from our extensive inventory:

### **Rainbows**

Fr. 18 \$1 PMG 58 \$3795  
Fr. 42 \$2 PCGS 66 \$27995  
Fr. 64 \$5 PMG 66 \$7995

### **Chiefs**

Fr. 273 PCGS 65 \$6995  
Fr. 275 PMG 66 \$9500

### **Pokerchips**

Fr. 123 \$10 PMG 67 \$31995  
Fr. 123 \$10 PMG 66 \$19500  
Fr. 123 \$10 PMG 65 \$16500  
Fr. 123 \$10 PMG 64 \$12950

### **Marthas**

Fr. 215 \$1 PMG 64 \$3995  
Fr. 223 \$1 PMG 65 \$4695  
Fr. 223 \$1 PMG 66 \$5295

### **Bisons**

Fr. 119 \$10 PMG 65 \$12500  
Fr. 122 \$10 PMG 66 \$15950  
Fr. 122 \$10 PMG 63 \$9595

### **Educational**

Fr. 224 \$1 PMG 66 \$6295  
Fr. 224 \$1 PMG 65 \$5295  
Fr. 247 \$2 PCGS65 \$10995  
Fr. 269 \$5 PMG 65 \$19995

### **Scarce Items**

Fr. 315 1886 \$20 Silver  
PMG 45 \$24,950  
Fr. 161 1880 \$50 Legal  
PMG 66 \$37,995

Fr. 374 1880 \$20 Treasury  
PMG 55 \$18,995  
Fr. 1178 1882 \$20 Gold  
PMG \$27,950

**1-888-209-3569**

[sergio@sanchezcurrency.com](mailto:sergio@sanchezcurrency.com)

**[www.SanchezCurrency.com](http://www.SanchezCurrency.com)**



## NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
<b>1st ISSUE</b>																					
Original \$1 rays	FR 380-382	550	600	775	850	1,000	1,100	1,350	1,475	1,850	2,050	2,450	2,750	2,650	2,900	2,900	3,200	3,900	4,300	7,000	7,700
1875 \$1 scallops	FR 383-386	550	600	775	850	1,000	1,100	1,350	1,475	1,850	2,050	2,450	2,750	2,650	2,900	2,900	3,200	3,900	4,300	7,000	7,700
Original \$2 rays	FR 387-389	2,400	2,650	2,850	3,150	3,950	4,350	4,950	5,450	6,500	7,100	7,300	8,000	8,400	9,200	9,250	10,250	12,500	13,750	~	~
1875 \$2 scallops	FR 390-393	2,400	2,650	2,850	3,150	3,950	4,350	4,950	5,450	6,500	7,100	7,400	8,100	8,600	9,400	9,750	10,750	13,500	15,000	~	~
Original \$5 rays	FR 394-399	900	1,000	1,000	1,100	1,350	1,500	1,900	2,100	2,500	2,750	3,150	3,450	3,600	4,000	4,350	4,700	5,050	5,550	~	~
1875 \$5 scallops	FR 401-408	900	1,000	1,000	1,100	1,350	1,500	1,900	2,100	2,500	2,750	3,150	3,450	3,600	4,000	4,150	4,550	4,750	5,250	~	~
Original \$10 rays	FR 409-414	1,200	1,300	1,300	1,425	1,650	1,800	2,150	2,350	3,000	3,300	4,300	4,700	4,800	5,300	5,500	6,000	6,500	7,000	~	~
1875 \$10 scallops	FR 416-423	1,200	1,300	1,300	1,425	1,600	1,750	2,075	2,275	2,950	3,250	4,050	4,450	4,350	4,750	4,850	5,300	5,750	6,250	~	~
Original \$20 rays	FR 424-429	1,750	1,900	1,850	2,000	2,200	2,400	2,725	3,025	3,725	4,100	5,025	5,525	5,600	6,100	6,200	6,800	8,100	8,900	~	~
1875 \$20 scallops	FR 431-439	1,750	1,900	1,850	2,000	2,200	2,400	2,725	3,025	3,725	4,100	5,025	5,525	5,600	6,100	6,200	6,800	8,100	8,900	~	~
Original \$50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,000	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~	~
1875 \$50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,000	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~	~
Original \$100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~	~
1875 \$100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~	~
<b>SECOND CHARTER-1st ISSUE (BROWN BACK)</b>																					
1882 \$5	FR 466-478	425	465	475	525	525	575	700	775	1,075	1,175	1,525	1,675	1,700	1,900	2,250	2,450	3,150	3,500	4,800	5,300
1882 \$10	FR 479-492	500	550	625	680	725	800	1,000	1,100	1,375	1,525	1,950	2,150	2,250	2,450	2,700	3,000	3,750	4,150	5,700	6,200
1882 \$20	FR 493-506	725	800	800	875	1,100	1,200	1,465	1,610	1,900	2,100	2,300	2,550	2,700	3,000	3,150	3,450	4,600	5,000	6,500	7,100
1882 \$50	FR 507-513	4,000	4,400	4,100	4,500	4,300	4,700	5,025	5,525	6,500	7,100	9,000	10,000	11,000	12,000	13,500	15,000	18,500	20,500	~	~
1882 \$100	FR 519-531	5,500	6,000	5,700	6,200	6,300	6,900	7,200	7,900	8,800	9,600	10,500	11,500	13,000	14,500	15,000	16,500	19,000	21,000	31,000	34,000
<b>SECOND CHARTER-2nd ISSUE (DATE BACK)</b>																					
1882 \$5	FR 532-538	425	465	475	525	525	575	685	750	1,000	1,100	1,500	1,650	1,600	1,750	1,950	2,150	2,850	3,150	3,400	3,700
1882 \$10	FR 539-548	500	550	625	680	700	775	950	1,050	1,300	1,450	1,900	2,100	2,200	2,400	2,700	3,000	3,750	4,100	~	~
1882 \$20	FR 549-557	725	800	800	875	1,100	1,200	1,465	1,610	1,900	2,100	2,300	2,550	2,700	3,000	3,100	3,400	4,800	5,200	~	~
1882 \$50	FR 558-565	3,900	4,300	4,000	4,400	4,300	4,700	5,025	5,525	6,500	7,100	9,000	10,000	10,000	11,500	12,000	13,500	15,000	16,500	~	~
1882 \$100	FR 566-572	5,500	6,000	5,700	6,200	6,300	6,900	7,200	7,900	8,800	9,600	10,500	11,500	11,000	12,000	13,000	14,500	16,000	17,500	~	~
<b>SECOND CHARTER-3rd ISSUE (VALUE BACK)</b>																					
1882 \$5	FR 573-575	425	465	475	525	525	575	685	750	1,000	1,100	1,500	1,650	1,700	1,850	2,000	2,200	2,350	2,600	3,450	3,800
1882 \$10	FR 576-579	500	550	625	680	700	775	950	1,050	1,300	1,450	1,900	2,100	2,200	2,400	2,700	3,000	3,450	3,800	5,500	6,000
1882 \$20	FR 580-585	725	800	800	875	1,100	1,200	1,465	1,610	1,900	2,100	2,550	2,800	2,950	3,250	3,200	3,500	3,950	4,300	~	~
1882 \$50	FR 586	35,000	38,500	40,000	45,000	50,000	55,000	60,000	66,000	70,000	77,000	80,000	90,000	90,000	100K	~	~	~	~	~	~
1882 \$100	FR 586 A	70,000	80,000	80,000	90,000	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
<b>THIRD CHARTER-1st ISSUE</b>																					
1902 \$5 red seal	FR 587-589	475	525	500	550	575	625	725	800	1,010	1,125	1,425	1,575	1,600	1,775	1,800	2,000	2,150	2,350	3,100	3,400
1902 \$10 red seal	FR 613-615	560	625	625	685	725	800	950	1,050	1,450	1,600	2,100	2,650	2,600	2,650	2,600	2,850	3,050	3,350	~	~
1902 \$20 red seal	FR 639-641	800	875	875	950	1,200	1,325	1,600	1,750	2,000	2,200	2,775	3,075	2,900	3,200	3,000	3,300	3,850	4,250	~	~
1902 \$50 red seal	FR 664-666	4,000	4,400	4,250	4,650	4,500	4,950	5,250	5,750	6,500	7,100	8,500	9,300	9,750	10,750	10,750	12,000	13,000	14,500	~	~
1902 \$100 red seal	FR 686-688	5,500	6,000	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	17,500	19,500	~	~
<b>THIRD CHARTER-2nd ISSUE (DATE BACK)</b>																					
1902 \$5 blue seal	FR 590-597	105	120	125	140	160	180	265	290	355	390	480	530	515	565	550	600	725	825	1,400	1,550
1902 \$10 blue seal	FR 616-623	105	120	125	140	160	180	265	290	355	390	480	530	515	565	550	610	750	850	1,600	1,750
1902 \$20 blue seal	FR 642-649	105	120	125	140	160	180	265	290	355	390	480	530	515	565	550	610	750	850	1,800	2,000
1902 \$50 blue seal	FR 667-674	1,250	1,400	1,375	1,525	1,500	1,650	1,950	2,150	2,500	2,750	3,600	3,950	3,800	4,150	3,900	4,250	5,500	6,000	~	~
1902 \$100 blue seal	FR 689-697	1,700	1,850	2,000	2,200	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,100	5,600	5,200	5,700	7,000	8,000	~	~
<b>THIRD CHARTER-3rd ISSUE</b>																					
1902 \$5 blue seal	FR 598-612	85	95	105	115	130	145	260	285	350	380	475	525	500	550	510	560	675	735	1,200	1,350
1902 \$10 blue seal	FR 624-638	85	95	105	115	130	145	260	285	350	380	475	525	510	560	540	600	700	800	1,275	1,400
1902 \$20 blue seal	FR 650-663	85	95	105	115	130	145	260	285	350	380	475	525	515	565	550	610	750	850	1,350	1,500
1902 \$50 blue seal	FR 675-685	1,250	1,400	1,350	1,500	1,400	1,550	1,875	2,075	2,450	2,700	3,525	3,875	3,650	4,000	3,700	4,050	5,000	5,500	~	~
1902 \$100 blue seal	FR 698-707	1,700	1,850	1,900	2,100	2,100	2,300	2,750	3,050	3,450	3,800	4,825	5,300	5,000	5,500	5,050	5,550	6,000	6,600	~	~

## FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	88	95	95	105	105	115	130	145	200 +	220	245	270	300 +	330	350 -	385	550	600	1,150	1,250
1918 \$2	FR 747-780	235 +	260	330 +	360	400 +	440	650 +	710	1,100 +	1,200	1,425	1,575	1,750 +	1,900	2,250 +	2,500	3,500	3,850	6,000	6,600
1915/18 \$5	FR 781-809	100	110	200 +	220	275	300	400	440	550 +	600	850	950	1,000 +	1,100	1,250	1,375	2,000	2,200	2,700	3,000
1915/18 \$10	FR 810-821	800 +	880	1,250 +	1,375	1,750 +	1,900	2,400 +	2,650	4,000 +	4,400	4,100 +	4,500	5,000 +	5,500	5,500 +	6,000	7,000 +	7,700	12,000 +	13,250
1915/18 \$20	FR 822-830	950 +	1,050	1,500 +	1,650	2,100 +	2,300	4,000 +	4,400	6,500 +	7,100	6,600 +	7,200	8,000 +	8,800	9,000 +	9,900	15,000 +	16,500	24,000 +	26,500
1918 \$50	FR 831	2,800 +	3,300	6,000 +	6,600	8,500 +	9,300	12,500 +	13,750	18,000 +	20,000	19,000 +	21,000	22,500 +	25,000	26,000 +	28,500	33,000 +	36,000	45,000 +	50,000



## MUST HAVE BOOKS

Outside of selling (and buying) Banknotes we at Denly's also stock the finest of supplies and books for today's collectors. A coin dealer recently asked me what paper money books he NEEDED on his bookshelf - They are:

- #1 National Bank Notes by Don Kelly - The New 5<sup>th</sup> Edition is a must have book for anyone who collects or handles currency!  
List \$100 Our Price postpaid \$60
- #2 Paper Money of the United States by Friedberg - The latest edition #18 many changes and many new pictures!  
List \$42.50 Our Price postpaid \$35
- #3 100 Greatest American Currency Notes by Bowers and Sundman. A Wonderful Book! Superb in every way - A great gift to a friend or yourself - Pricing Editor - Tom Denly  
List \$29.95 Our Price postpaid \$24.95
- #4 Standard Guide of U.S. Paper Money 1928 to Date by Schwartz & Lindquist - 7<sup>th</sup> Edition. A must have book fully updated!  
List \$24.99 Our Price postpaid \$24.95
- #5 United States Obsolete Bank Notes - 1782 to 1866 by Jim Haxby - 4 Volume set published in 1988 and still the bible to Obsolete Bank Notes collectors - over 2800 pages and 20,000 pictures. We sell high grade used sets for \$750 plus postage (buy at \$625) Please confirm buys or sells.
- #6 Southern States Currency - by Shull. Brand New this year and long awaited - Full color just a super item a must have for your shelf.  
List \$29.95 Our Price postpaid \$29.00

Prices for shipment are for U.S. addresses by UPS or Post Office Book Rate.

**Denly's is making a market in  
Collectable Currency**

**1-800-HI-DENLY  
WWW.DENLYS.COM**

**Denly's of Boston  
PO Box 51010  
Boston Mass, 02205**

## PAYING TOP PRICES!

**Presently we need the following Notes  
Please ship at today's prices:**

Year	Denom	Type	Fine	VF	XF	AU
1862	\$1	L.T.	\$285	\$550	\$750	\$1,175
1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

These prices are for accurately graded notes with NO Tears, Stains, Ink Writing or Defects.

We buy everything but error notes and would love your care package, especially need better obsolete notes at this time.

Invoice and ship with confidence.

**Tom Denly**

## MYLAR-D® CURRENCY HOLDERS

PRICED AS FOLLOWS

### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)  
YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D® is a Registered Trademark of the Dupont Corporation. This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516

## LINDNER CURRENCY ALBUMS

Collecting currency is fun but the fun comes from working with it, taking the time to study the design, to study the reasons the notes were issued, and to share your collection with your friends - both collectors and neophytes. Hand a person a stack of notes in just a holder is OK for a dealer to show a knowledgeable collector, but otherwise does not work. I have a very considerable collection of Boston Obsolete Banknotes and the organization that the Lindner Album offers me plus the pride I get when I show my notes is worth more than the cost of the album.

**Tom Denly**

**List Price \$78.00 • Your Price \$66  
PAGES FOR LINDNER BINDERS**

Each Binder comes with 20 pages of your choice.

1 pocket to a page 9<sup>1</sup>/<sub>2</sub>" X 11<sup>1</sup>/<sub>4</sub>"

2 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 5<sup>1</sup>/<sub>2</sub>"

3 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 3<sup>6</sup>/<sub>11</sub>"

4 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 2<sup>3</sup>/<sub>8</sub>"

(We recommend the 3 pockets a to a page for large and small U.S. Currency. Price per ten pages = \$18.00)

Lindner also has a matching slip case for their binders which we recommend \$25.00.

Post on all Lindner orders \$4.50.



## U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
50 cent Justice—red back	FR 1343-1350	37.00 40.00	52.00 57.00	65.00 72.00	105.00 + 115.00	185 + 205	220 + 240	330 + 365	440 + 480	600 + 650	800 + 850
50 cent Justice—red back: fiber	FR 1357	75.00 85.00	140.00 155.00	300.00 330.00	490.00 540.00	680 750	950 1,050	1,200 1,325	1,800 2,000	2,600 2,850	4,000 + 4,500
50 cent Justice—auto.	FR 1355-1356	40.00 45.00	50.00 55.00	55.00 60.00	100.00 + 110.00	180 + 200	240 + 265	400 + 440	565 + 610	800 + 880	1,100 + 1,200
50 cent Justice—green back	FR 1358-1369	36.00 40.00	43.00 48.00	52.00 57.00	90.00 + 100.00	145 + 155	190 + 210	265 290	410 + 450	75 + 82	1,100 + 1,200
50 cent Justice—grn. back: fiber	FR 1370-1373	41.00 45.00	52.00 57.00	75.00 82.00	180.00 + 200.00	220 245	385 425	750 825	950 1,050	1,300 + 1,400	2,000 + 2,200
<b>FOURTH ISSUE (1869-75)</b>											
10 cent	FR 1257-1261	12.50 13.25	17.00 19.00	19.00 21.00	23.00 + 25.00	25 + 27	30 + 33	42 + 46	65 + 70	135 + 150	300 + 330
15 cent	FR 1267-1271	36.00 40.00	48.00 53.00	55.00 60.00	70.00 + 77.00	80 + 88	105 + 115	130 + 140	180 + 200	285 + 310	550 + 600
25 cent	FR 1301-1307	13.00 14.00	16.00 17.00	16.50 18.00	21.00 + 23.00	26 + 28	35 + 38	60 + 65	80 + 90	140 + 155	325 + 355
50 cent Lincoln	FR 1374-1375	38.00 42.00	65.00 70.00	75.00 85.00	120.00 + 130.00	200 + 220	250 + 275	410 450	530 + 858	800 + 880	1,300 + 1,450
50 cent Stanton	FR 1376	17.00 18.50	19.00 21.00	26.00 28.00	40.00 + 44.00	65 + 70	95 + 105	175 + 190	240 + 265	365 + 400	675 + 750
50 cent Dexter	FR 1379	16.50 18.00	18.50 20.50	23.00 25.00	30.00 + 33.00	40 + 44	60 + 65	115 + 125	160 + 275	250 + 275	500 + 550
<b>FIFTH ISSUE (1874-76)</b>											
10 cent green seal	FR 1264	14.00 15.00	18.00 20.00	20.00 22.00	25.00 + 27.00	35 + 38	50 + 55	70 + 77	85 95	115 125	200 225
10 cent red seal	FR 1265-1266	12.50 13.25	16.00 17.00	18.00 20.00	22.00 + 24.00	24 + 26	30 + 33	40 + 44	50 + 55	65 72	110 120
25 cent	FR 1308-1309	12.75 13.75	16.00 17.00	16.50 18.00	20.00 + 22.00	29 32	40 + 44	50 + 55	55 60	80 + 88	155 170
50 cent	FR 1380-1381	16.50 18.00	18.50 20.50	20.00 22.00	25.00 + 27.00	37 40	50 55	65 + 70	80 + 88	105 115	245 270

U.S. FRACTIONAL CURRENCY  
PROOF AND SPECIMEN NOTES

SERIES DENOMINATION			FRIEDBERG NUMBERS			NARROW MARGIN										WIDE MARGIN									
						CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
			BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK			
FIRST ISSUE																									
5 cent face	FR	1231	29	32	53	58	65	72	105	115	200	225	85	95	115	125	190 +	210	290 +	325	450 +	500			
5 cent back	FR	1231	26	28	40	45	45	50	65	72	105	115	75	85	90	100	155 +	170	290 +	325	450 +	500			
10 cent face	FR	1243	29	32	48	53	53	58	68	75	250	275	105	115	135	150	200 +	230	300 +	335	500 +	550			
10 cent back	FR	1243	26	28	36	40	40	44	55	60	190	210	65	70	105	115	145 +	160	255 +	280	450 +	500			
25 cent face	FR	1282	32	35	60	65	80	88	125	135	185	205	115	125	125	135	180 +	200	310 +	340	550 +	600			
25 cent back	FR	1282	28	31	44	48	50	55	65	72	100	110	100	110	165	180	200 +	220	280 +	320	540 +	590			
50 cent face	FR	1313	60	65	77	85	85	95	135	150	290	320	165	180	180	200	230 +	255	320 +	350	600 +	660			
50 cent back	FR	1313	39	42	70	77	75	85	95	105	295	325	105	115	135	150	175 +	190	310 +	340	590 +	650			
SECOND ISSUE																									
5 cent face	FR	1232	42	46	67	73	78	85	115	125	170	185	90	100	160	175	195 +	210	250 +	275	380 +	420			
5 cent back	FR	1232	30	33	50	55	63	70	80	88	120	130	80	90	130	145	185 +	200	240 +	265	360 +	400			
10 cent face	FR	1244	43	47	62	67	73	80	100	110	180	200	100	110	145	160	170 +	185	215 +	235	380 +	420			
10 cent back	FR	1244	26	28	44	48	52	57	65	72	110	120	90	100	135	150	160 +	175	210 +	230	330 +	375			
25 cent face	FR	1283	45	50	62	67	75	82	120	135	190	210	145	160	160	175	195 +	210	260 +	285	500 +	550			
25 cent back	FR	1283	32	35	55	60	60	66	80	90	135	150	120	130	145	160	160 +	175	210 +	230	330 +	375			
50 cent face	FR	1314	47	53	62	67	80	88	135	150	285	310	140	155	210	230	280 +	310	415 +	455	650 +	715			
50 cent back	FR	1314	40	44	55	60	70	77	95	105	180	200	135	145	170	185	205 +	225	315 +	345	600 +	660			
THIRD ISSUE																									
3 cent face light	FR	1226	60	65	90	100	105	115	140	155	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~			
3 cent face dark	FR	1227	29	32	45	50	58	63	80	90	~ ~ ~	~ ~ ~	160	175	210	230	270 +	300	375 +	410	500 +	550			
3 cent back	FR	1226-1227	24	26	37	40	42	46	55	60	~ ~ ~	~ ~ ~	100	110	155	170	200 +	220	295 +	320	405 +	440			
5 cent face	FR	1236-1238	40	44	58	63	68	75	100	110	200	225	115	130	170	190	225 +	250	290 +	320	400 +	435			
5 cent back red	FR	1236	25	27	40	44	50	55	65	70	125	135	100	110	135	145	155 +	170	220 +	240	300 +	330			
5 cent back green	FR	1238	25	27	40	44	58	63	80	90	145	160	50	55	125	135	145 +	160	200 +	220	275 +	300			
10 cent face—printed Colby & Spinner	FR	1251	47	52	60	65	75	85	110	120	~ ~ ~	~ ~ ~	110	120	135	150	160 +	175	250 +	275	405 +	445			
10 cent face—auto. Colby & Spinner	FR	1253	63	68	82	90	90	100	120	130	225	250	130	140	155	170	200 +	220	275 +	310	430 +	475			
10 cent face—auto. Jeffries & Spinner	FR	1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~			
10 cent back red	FR	1253-1254	43	48	75	85	85	95	110	120	165	180	90	100	140	155	160 +	175	230 +	250	390 +	430			
10 cent back green	FR	1255	28	30	60	65	80	88	115	125	230	255	95	105	110	120	140 +	155	195 +	215	375 +	410			
25 cent face	FR	1291-1294	70	75	90	100	100	110	125	135	150	165	110	120	140	155	170 +	185	275 +	300	420 +	460			
25 cent back red	FR	1291	45	50	63	68	73	80	85	95	130	145	95	105	125	135	160 +	175	235 +	255	405 +	445			
25 cent back green	FR	1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	130 +	145	185 +	210	320 +	350			
SPINNER																									
50 cent face—printed Colby & Spinner	FR	1324	70	77	90	100	100	110	130	145	~ ~ ~	~ ~ ~	190 +	210	260 +	285	290 +	320	350 +	385	480 +	530			
50 cent face—auto. Colby & Spinner	FR	1328	100	110	120	130	130	140	175	190	285	310	200 +	220	300 +	330	340 +	375	450 +	490	550 +	610			
50 cent face Allison & Spinner	FR	1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~			
50 cent face Jeffries & Spinner	FR	1330	85	95	135	145	145	165	195	215	~ ~ ~	~ ~ ~	1,800	2,000	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~			
50 cent back red	FR	1324-1330	60	65	75	85	85	95	120	130	210	230	135	145	165	180	220 +	245	300 +	330	380 +	420			
50 cent back green	FR	1331	60	65	75	85	85	95	120	130	~ ~ ~	~ ~ ~	135	145	150	165	180 +	200	245 +	270	340 +	375			
50 cent back green Ty. 2	FR	1339	1,700	1,850	2,000	2,200	2,450	2,700	3,500	3,850	~ ~ ~	~ ~ ~	2,750	3,050	3,350	3,650	4,300	4,700	5,600	6,100	9,000	10,000			
JUSTICE																									
50 cent face—printed Colby & Spinner	FR	1343	80	88	105	115	115	125	130	145	~ ~ ~	~ ~ ~	110	120	190	210	250 +	275	360 +	400	500 +	550			
50 cent face—auto. Colby & Spinner	FR	1355	110	120	145	160	155	170	170	190	~ ~ ~	~ ~ ~	230	255	275	300	370 +	400	475 +	525	850 +	950			
50 cent face Jeffries & Spinner	FR	1357A	160	180	245	270	285	315	375	415	~ ~ ~	~ ~ ~	1,950	2,150	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~			
50 cent back red	FR	1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	180	200	235 +	255	335 +	365	400 +	440			
50 cent back green	FR	1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185 +	205	315 +	345	390 +	430			
GRANT AND SHERMAN																									
15 cent face—printed Colby & Spinner	FR	1272	180	200	250	275	500 +	550	700 +	770	1,200 +	1,325	390	430	650	725	800	880	1,375	1,500	2,400	2,650			
15 cent face—auto. Colby & Spinner	FR	1273	1,150	1,275	1,600	1,750	2,100	2,300	2,800	3,100	~ ~ ~	~ ~ ~	2,200	2,425	4,000	4,500	4,750	5,250	6,300	7,000	~ ~ ~	~ ~ ~			
15 cent face—auto. Jeffries & Spinner	FR	1274	215	235	280	310	450 +	500	525 +	575	950 +	1,050	400	440	650	725	825	900	1,450	1,600	2,850 +	3,150			
15 cent face—auto. Allison & Spinner	FR	1275	220	245	295	320	460 +	510	540 +	585	1,050 +	1,150	410	450	675	750	925	1,025	1,500	1,650	2,950 +	3,250			
15 cent back green	FR	1272	115	125	170	185	215 +	235	275 +	300	450 +	500	200 +	220	250 +	275	290 +	320	390 +	430	625 +	700			
15 cent back red	FR	1273-1276	115	125	170	185	215 +	235	275 +	300	450 +	500	200 +	220	250 +	275	290 +	320	400 +	440	800 +	880			



## R & S EXPERIMENTAL SILVER CERTIFICATES

## SMALL SIZE NATIONAL BANK NOTES

## SMALL SIZE FEDERAL RESERVE BANK NOTES

## SMALL SIZE FEDERAL RESERVE NOTES

**WORLD WAR II EMERGENCY ISSUES**

## SMALL SIZE GOLD CERTIFICATES

## UNCUT SHEETS OF SMALL SIZE CURRENCY

[www.cdnpublications.com](http://www.cdnpublications.com)



## MILITARY PAYMENT CERTIFICATES

## REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	GEM CU 65	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	GEM CU 65
DENOMINATION	BID ASK	BID ASK	BID ASK	BID ASK	BID ASK	BID ASK	BID ASK	BID ASK	BID ASK	BID ASK	BID ASK	BID ASK	BID ASK	BID ASK	BID ASK	BID ASK
Series 461																
Issued	5c	2.00 2.50	3.00 3.45	5.50 6.00	11.00 12.00	20 22	40 45	50 60	65 75	110 125	140 155	210 230	375 410	675 800	1,000 1,100	1,500 1,650
9/16/46	10c	2.00 2.50	3.00 3.45	4.25 5.00	8.00 10.00	23 25	45 50	50 60	65 75	100 110	150 165	260 290	400 475	700 825	1,000 1,100	1,500 1,650
through	25c	6.00 7.00	8.00 9.00	10.00 11.00	20.00 22.00	32 35	90 100	100 115	125 135	800 950	1,300 1,500	1,900 2,100	2,200 2,400	2,900 3,200	3,500 3,800	4,000 4,200
3/10/47	50c	8.25 9.25	10.00 11.00	12.00 14.00	23.00 25.00	46 50	100 130	140 155	195+ 215	425 500	550 650	700 850	1,000 1,100	1,300 1,500	1,600 1,800	2,000 2,200
	\$1.00	3.00 4.00	4.50 5.00	6.00 7.00	12.00 13.00	38 42	80 90	95 105	180+ 200	160 180	300 340	425 475	725 875	1,400 1,600	1,800 2,000	2,200 2,400
	\$5.00	17.50 20.00	19.00 21.00	22.00 24.00	45.00 50.00	70 80	185 205	215 235	300 345	750 850	1,000 1,100	1,400 1,500	1,800 2,000	2,200 2,400	2,600 2,800	3,000 3,200
	\$10.00	17.50 20.00	19.00 21.00	22.00 24.00	35.00 42.00	70 77	155 175	200 230	300 340	525 625	600 725	725 900	1,500 1,650	1,800 2,000	2,200 2,400	2,600 2,800
Series 471																
Issued	5c	2.75 3.25	3.15 3.50	6.50 7.50	16 18	26 28	55 60	65 70	80 90	450 500	525 575	650 725	1,000 1,100	1,600 1,800	3,200 3,500	4,000 4,200
3/10/47	10c	2.50 3.00	4.25 4.75	5.25 6.00	10 12	24 26	50 55	60 65	85 93	575 625	650 725	1,000 1,100	1,600 1,800	3,200 3,500	4,000 4,200	4,800 5,000
through	25c	7.00 9.00	9.00 11.00	16.00 18.00	60 70	70 80	150 165	165 185	225 250	1,300 1,450	1,500 1,700	2,200 2,400	2,900 3,200	5,900 6,500	7,000 7,500	8,000 8,500
3/22/48	50c	9.00 12.00	10.00 12.00	18.50 20.50	90 100	100 110	170 185	190 210	295 330	~ 600	~ 700	~ 850	~ 1,050	~ 1,150	~ 1,300	~ 1,400
	\$1.00	9.50 11.00	11.00 13.00	20.00 23.00	85 95	135 150	190 210	230 255	330 365	~ 600	~ 725	~ 850	~ 1,050	~ 1,150	~ 1,300	~ 1,400
	\$5.00	445 500	500 550	725 800	1,650 1,800	2,400 2,650	5,000 5,500	5,750 6,250	9,000 10,000	~ 5,000	~ 5,750	~ 6,000	~ 7,000	~ 8,500	~ 9,500	~ 10,500
	\$10.00	110 130	130 150	200 220	350 385	850 950	1,100 1,200	1,350 1,500	2,050 2,250	5,000 5,750	6,000 7,000	8,500 9,500	~ 10,500	~ 11,500	~ 12,500	~ 13,500
Series 472																
Issued	5c	0.40 0.50	0.50 0.60	0.85 1.10	1.35 1.50	2.00 2.25	5.00 6.00	7.50 8.50	13.50 15.00	95 105	160 175	210 240	375 430	470 510	700 850	1,000 1,100
3/22/48	10c	1.25 1.50	1.65 1.85	3.00 3.40	8.00 9.00	12 14	34 38	45 50	65 75	100 120	165 185	235 270	395 475	450 550	800 950	1,000 1,100
through	25c	1.75 2.50	2.25 2.75	7.50 8.50	15.00 16.50	39 43	100 110	115 125	210 230	~ 2,200	~ 2,450	~ 3,500	~ 3,850	~ 4,800	~ 5,300	~ 6,000
6/20/51	50c	3.25 3.75	4.00 5.00	11.00 13.00	28.00 32.00	43 48	115 130	140 155	230 255	2,200 2,450	3,500 3,850	4,800 5,300	~ 6,000	~ 6,500	~ 7,000	~ 7,500
	\$1.00	4.00 4.50	6.50 7.50	13.00 15.00	33.00 37.00	60 70	155 170	185 210	325 360	~ 320	~ 360	~ 430	~ 535	~ 650	~ 750	~ 900
	\$5.00	75 85	95 105	165 180	300 330	800 900	1,900 2,100	2,000 2,200	2,350 2,550	~ 5,000	~ 5,750	~ 6,000	~ 7,000	~ 8,500	~ 9,500	~ 10,500
	\$10.00	20 22	30 33	60 67	120 135	325 360	1,150 1,250	1,250 1,375	2,100 2,300	~ 5,000	~ 5,750	~ 6,000	~ 7,000	~ 8,500	~ 9,500	~ 10,500
Series 481																
Issued	5c	0.70 0.90	0.90 1.15	1.25 1.50	2.50 3.25	5.75 7.50	13.00 15.00	14.50 16.00	17.50 20.00	90 100	110 135	220 260	350 425	600 725	750 900	1,000 1,100
6/20/51	10c	0.70 0.90	0.90 1.15	1.35 1.75	2.75 4.00	7.50 8.50	14.50 16.50	15.00 17.00	18.50 21.00	80 90	100 110	175 205	300 360	550 675	700 850	1,000 1,100
through	25c	1.50 2.00	2.00 3.00	5.00 6.00	9.00 11.00	15 17	32 35	35 39	45 50	95 105	115 125	260 285	440 485	725 865	900 1,100	1,200 1,400
5/25/54	50c	3.25 3.75	5.00 6.00	11.00 13.00	25.00 30.00	38 45	100 110	125 135	215 235	~ 550	~ 675	~ 750	~ 875	~ 900	~ 1,100	~ 1,200
	\$1.00	5.00 6.00	7.00 8.00	13.50 15.50	36.00 41.00	75 85	175 195	205 225	325 375	~ 550	~ 675	~ 750	~ 875	~ 900	~ 1,100	~ 1,200
	\$5.00	45 50	75 85	100 110	250 275	450 550	1,000 1,200	1,100 1,300	1,900 2,100	~ 5,000	~ 5,750	~ 6,000	~ 7,000	~ 8,500	~ 9,500	~ 10,500
	\$10.00	20 23	29 32	45+ 50	145+ 160	435+ 480	900 1,000	1,000 1,100	1,550 1,700	~ 5,000	~ 5,750	~ 6,000	~ 7,000	~ 8,500	~ 9,500	~ 10,500
Series 521																
Issued	5c	1.25 1.50	1.40 1.65	1.90 2.15	4.00 5.00	9.00 11.00	18 20	20 23	26 29	130 145	165 185	305 335	475 525	~ 1,300	~ 1,450	~ 3,000
5/25/54	10c	1.25 1.50	1.35 1.60	1.65 1.85	4.00 5.00	10.00 11.00	19 21	21 23	31 34	115 130	155 175	300 330	665 735	1,300 1,450	~ 3,000	~ 3,300
through	25c	1.75 2.00	2.25 2.50	5.25 5.75	12.50 13.50	18 20	40 45	50 58	85 95	205 225	300 330	400 440	600 660	1,400 1,550	3,000 3,300	~ 4,000
5/27/58	50c	3.50 5.00	4.50 5.00	10.00 11.00	22.50 25.00	40 45	125 140	160 180	350 400	310 340	375 415	425 475	675 750	1,400 1,550	~ 3,000	~ 3,300
	\$1.00	5.50 6.00	7.00 8.00	9.00 10.00	16.00 18.00	42 47	85 95	110 120	210 230	350 400	425 475	575 650	~ 750	~ 850	~ 900	~ 1,000
	\$5.00	180 200	225+ 250	335 380	500 550	1,050 1,150	2,800 3,100	3,350 3,650	4,600 5,000	~ 5,000	~ 5,750	~ 6,000	~ 7,000	~ 8,500	~ 9,500	~ 10,500
	\$10.00	45 55	60 70	95 105	240 260	460 500	1,000 1,100	1,650+ 1,800	2,200+ 2,400	~ 5,000	~ 5,750	~ 6,000	~ 7,000	~ 8,500	~ 9,500	~ 10,500
Series 541																
Issued	5c	0.30 0.40	0.45 0.55	1.00 1.25	2.00 2.50	2.40 2.80	5.00 5.50	5.50 6.00	9.00 10.00	65 75	100 110	120 135	190 210	250 275	300 350	375 425
5/27/58	10c	0.75 1.00	1.00 1.15	3.00 3.50	6.00 7.00	7.00 8.00	17 19	18 20	28 31	55 65	80 90	100 115	200 220	250 275	290 340	375 425
through	25c	1.50 1.75	2.00 2.25	6.00 7.00	15.00 16.50	17 19	30 33	31 34	40 44	135 150	180 200	245 270	325 360	400 440	525 600	675 775
5/26/61	50c	1.75 2.00	2.50 3.50	20.00 22.00	33.00 36.00	37 42	125 135	150 170	265 285	75 90	110 130	140 160	230 255	265 290	300 350	400 450
	\$1.00	6.50 7.00	7.50 8.50	19.00 22.00	60.00 66.00	75 85	275 300	295 325	400 440	335 365	410 450	500 550	700 850	1,250 1,400	~ 3,000	~ 3,300
	\$5.00	575 625	875 975	1,400 1,550	2,200 2,450	2,800 3,200	5,000 5,500	6,000 7,000	12,000 14,000	8,000 9,000	~ 10,000	~ 11,000	~ 12,000	~ 13,000	~ 14,000	~ 15,000
	\$10.00	125 145	135 155	150 170	390 430	1,050 1,150	1,950 2,150	3,500 4,000	5,000 6,000	8,000 9,000	~ 10,000	~ 11,000	~ 12,000	~ 13,000	~ 14,000	~ 15,000
Series 591																
Issued	5c	0.70 0.85	1.25 1.50	4.00 5.00	8.00 10.00	18 22	40 45	43 48	60 70	75 90	115 130	145 165	210 230	290 330	375 425	~ 1,000
5/26/61	10c	1.00 2.00	2.00 2.50	3.50 4.00	8.00 10.00	21 24	44 50	50 55	70 80	~ 100	~ 110	~ 120	~ 130	~ 140	~ 150	~ 160
through	25c	8.00 9.00	10.00 12.00	13.00 15.00	30.00 33.00	50 60	120 130	125 140	300 330	~ 1,300	~ 1,450	~ 1,500	~ 1,650	~ 1,800	~ 2,000	~ 2,200
1/6/64	50c	13.00 15.00	15.00 17.00	21.00 24.00	45.00 52.00	75 85	135 150	160 180	305 335	1,300 1,450	1,500 1,650	1,800 2,000	3,750 4,500	7,500 8,500	~ 10,000	~ 11,000
	\$1.00	7.00 8.00	10.00 12.00	19.00 22.00	45.00 52.00	80 90	150 180	185 200	430 480	475 550	750 850	900 1,000	1,200 1,350	~ 1,400	~ 1,500	~ 1,600
	\$5.00	335 375	375 450	550 600	1,000 1,100	1,250 1,750	3,000 3,300	3,500 3,850	5,800 6,500	~ 8,000	~ 9,000	~ 10,000	~ 11,000	~ 12,000	~ 13,000	~ 14,000
	\$10.00	70 80	100 115	185 210	345 375	825 925	1,800 2,000	2,200 2,400	3,450 3,750	~ 5,000	~ 5,750	~ 6,000	~ 7,000	~ 8,500	~ 9,500	~ 10,500
Series 611																
Issued	5c	0.50 0.75	0.60 0.85	3.00 3.50	7.00 8.00	8.00 9.00	16 18	17 19	25 28	35 45	50 60	65 75	75 85	90 100	120 135	175 195
1/06/64	10c	0.75 1.50	1.25 1.75	3.00 3.50	7.00 8.00	9.00 10.00	18 20	19 21	40 45	35 45	50 60	65 75	75 85	90 100	120 135	175 195
through	25c	1.00 1.50	1.75 2.25	10.00 11.00	20.00 22.00	26 29	75 85	80 90	120 130	450 550	600 725	750 875	900 1,100	~ 1,200	~ 1,300	~ 1,400
4/28/69	50c	3.00 4.00	4.25 5.00	17.00 19.00	27.00 30.00	30 33	85 95	100 110	160 175	~ 1,300	~ 1,450	~ 1,500	~ 1,650	~ 1,800	~ 2,000	~ 2



# CURRENCY GRADING AND AUTHENTICATION

First and Original Currency  
Grading Service

For dealer application and submission  
forms please contact us at:

## CGA

P.O. Box 418 • Three Bridges, NJ 08887

www.cganotes.com

Phone (908) 788-8866 • Fax (908) 788-1677

**BUYING  
and  
SELLING**

**ALL US PAPER  
MONEY - STILL  
SPECIALIZING  
IN HIGH  
DENOMINATION  
NOTES**

**\$500 - \$1,000 - \$5,000 - \$10,000**

ALL GOLD CERTIFICATES

*THE CURRENCY HOUSE, INC.*

Web site: **www.thecurrencyhouse.com**

PHONE: 386-574-4932 • FAX: 386-860-6896

E-mail: david@thecurrencyhouse.com

DAVID MANLEY • PO Box 5429

DELTONA, FLORIDA 32728-5429

CALL, FAX, OR E-MAIL YOUR WANT LIST  
CONFIDENTIAL APPRAISALS BY APPT. ONLY

INTRODUCING

## jhonecash.com

Featuring the largest selection of US Currency Notes on the entire Internet.  
Over 1,000 US Currency notes online, all with large 2-sided color photos.

Secure Paypal accepted on site. No paypal fees.  
Free freight on orders over \$2,500! Fast shipping!

**Large size & Small size, Nationals, Stars, Errors, Fancy  
Serial Numbers, High Denoms & more. Layaway Available.**

**YOU HAVE TO SEE THIS WEB-SITE!**

**Top dollar paid for all \$500 to \$10,000 bills, Fast Pay!**

**email: jhone@jhonecash.com**

(cell) 214-769-9936 LIFE MEMBER OF ANA AND SPMC (fax) 972-317-3998

**THE  
CURRENCYCOUNTER**

SPECIALISTS IN RARE  
US CURRENCY

PHONE:

**914-906-3728**

campoli1@aol.com

**BUYING**

LARGE & SMALL SINGLES,  
HOARDS, COLLECTIONS,  
TYPE, NATIONALS & ERRORS

Write - Call - Or Ship for Highest Price

**CARL BOMBARA • P.O. Box 524 • Lodi, CA 95240**  
New York, NY 10116 • (212) 989-9108

**U.S.**

**CURRENCY**

**B  
U  
Y  
I  
N  
G**

**Everything!**

**(404) 229-7184**

**U.S. Currency**

Box 631250 Irving, TX 75063  
Kent Robertson, Owner



Specializing in Coins,  
Paper Money, Medals,  
Tokens & Bullion Trades  
**1-866-STACKS 1**

Ft. Lauderdale, FL.



PAPER MONEY GUARANTY

*Bringing security and peace  
of mind to currency collectors*

**877-PMG-5570**

Paper Money Guaranty  
P.O. Box 4755  
Sarasota, FL 34230

# HighDenomination.com

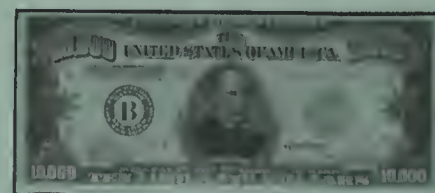


*"Experience is the difference"*

**Marc Michaelsen, Inc**

P.O. Box 1949 • Boca Raton, FL 33429

Ph: 561-347-8300 • Fax: 561-347-0744 • email: marc@highdenomination.com





# WANTED

Paying Over  
Greensheet  
for Better Issues of U.S.  
Type, Fractionals,  
Nationals, and  
especially Obsoletes

## ALEX PERAKIS COINS & CURRENCY

Recipient of Krause Customer Service  
Award for over 15 years.  
Member in good standing  
Professional Currency Dealer Assoc.,  
A.N.A. Life Member and CCCC.



Call in Pennsylvania  
610-627-1212 • Fax 610-891-1466  
or Arizona 520-544-7778;  
FAX 520-544-7779  
E-mail: [aperakis@dakotacom.net](mailto:aperakis@dakotacom.net)

## NOBODY PAYS MORE!

Trophy Nationals & Gem Type  
Coin Collections Also Purchased  
Buying All Better Large  
& Small Size Type

908-782-1635 • Cell 908-500-1885  
Jess Lipka • Numismania  
[jesslipka@hotmail.com](mailto:jesslipka@hotmail.com)

## CURRENCY & COIN SHOW

New Location: **SEPT 8**  
Holiday Inn - Dunmore 9am-5pm  
Exit 1 off I-380 **SEPT 9**  
Dunmore, PA 9am-4pm  
CALL JAMES • (570) 775-9854

TRI-STATE  
COIN and STAMP SHOW AND SALE  
Ft. Washington Hotel  
(Formerly - Holiday Inn)  
JUNE 24, 2007 10am - 4pm  
PA Turnpike, Exit 339  
Ft. Washington, PA & 309 Expressway  
Allen Brock - 1-305-852-7678



A Numismatic Tradition  
Since 1933

We will pay more than anyone else for what we want.  
Check for yourself! We specialize in:

- Gem and Rare Large Size Type
- Gem and Rare Fractionals and Encased
- Gem and Rare Colonials
- War of 1812 Notes
- All Nationals
- Rare Errors

Meredith Hilton Donald Kagin A.M. Kagin (1919-2005) Judith Kagin  
98 Main Street #201 • Tiburon, CA 94920  
888-852-4467 office • 415-435-1627 fax

## INVESTMENT GRADE U.S. CURRENCY

Large selection of Legal Tenders  
♦ Treasury Notes ♦ Silver  
Certificates ♦ Gold Certificates  
♦ Nationals ♦ Red Seals

\$ All Notes Pictured and Priced \$

[www.philipdrivercurrency.com](http://www.philipdrivercurrency.com)

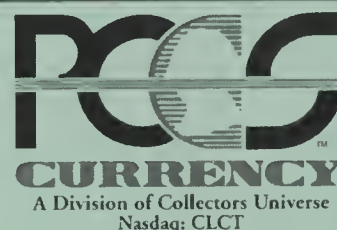
Philip Driver  
P.O. Box 99488 • Raleigh, NC 27624  
PH: (919) 845-1085  
E-Mail: [pdriver@nc.rr.com](mailto:pdriver@nc.rr.com)

## BUYING!

Indian Cents-Good & Better .....70ea.  
V-Nickels-AG & Better .....40ea.  
Barber Dimes-AG & Better .....60ea.  
Barber Quarters-AG & Better .....1.30ea.  
St. Lib. Quarters-4 Digits .....1.30ea.  
Barber Halves-AG & Better .....3.50ea.

We need Silver Dollars  
VG thru UNC  
Please Offer

STEINMETZ COINS AND  
CURRENCY, INC.  
350 Centerville Rd. • Lancaster, PA 17601  
(800) 334-3903



The Standard for  
Paper Money Grading

P.O. Box 9458, Newport Beach, CA 92658

800-447-8848  
[www.pcgscurrency.com](http://www.pcgscurrency.com)

## all MPC wanted

Replacements a specialty

David E. Seelye

Box 356, North Chili, NY 14514

Phone 716-630-0481; FAX 632-3484

## Buying and Selling

- Obsolete • Confederate
- Large Type • Small Type
- Fractional Currency

Visit our extensive Website at

[www.VernPotter.com](http://www.VernPotter.com)

Hundreds of quality notes listed  
with prices & photographs

Vern Potter Currency  
& Collectibles

P.O. Box 10040  
Torrance, CA 90505-0740  
Phone: 310-326-0406

Email: [Vern@VernPotter.com](mailto:Vern@VernPotter.com)

Member PCDA, SPMC, ANA, FUN

## NEW WEBSITE • COINS, PAPER, ANTIQUE GUNS & AUTOGRAPHS

U.S. Foreign Coins • Stamps • Paper  
Money • Bought • Sold • Traded

Investment Portfolios • Estate Appraisals  
Jewelry & Diamonds • Scrap Silver & Gold  
Rare Firearms • Autographs & Antiques

Long Islands Numismatics, Inc.

P.O. Box 42 • Bedford Hills,  
New York 10507-0042

914-242-6090 • Fax 914-242-6091

GARY PARIETTI@AOL.COM

WWW.LINUMIS.COM ANA LM#5705

... You've seen us at the shows.  
... You've seen us on the teletype.  
"AMERICA'S MARKET MAKER IN HIGH  
DENOMINATION NOTES."

	*\$500's		*\$1,000's	
	1928	1934	1928	1934
VG	700/800	700/800	1450/1600	1350/1500
Fine	750/850	750/850	1700/1850	1575/1750
VF	950/1075	800/900	2050/2250	1825/1975
XF	1100/1300	900/1000	2250/2600	1900/2100
AU	1400/1600	1100/1275	2900/3200	2250/2600
CU	1900/2200	1300/1500	3200/3700	2600/3000
CH CU	2200/2700	1500/1700	3900/4600	2900/3300
GEM	2750/3500	1800/2100	5000/6000	3700/4100

## Currently Buying/Selling "Problem Free" Notes Only.

-No ink, rust, teller stamps, rips, tears, corners  
missing, pinholes, or processed notes.

\$5,000 and \$10,000 Bills.... Please offer.

\*Subject to prior sale.

PANTHER  
P.O. Box 1837  
Boca Raton, FL 33429

(561) 368-5221 • Fax (561) 368-9051

Point of contact  
Henry Weissblatt



## LYN KNIGHT CURRENCY AUCTIONS

*Your Source for United States and World Paper Money*

LYN KNIGHT CURRENCY AUCTIONS is long known for its outstanding United States paper money events. Plan now on attending or consigning to one of our upcoming sales.



Remember, we are always interested in quality items, whether single notes or collections. We look forward to seeing you soon!

*Lyn Knight*  
Currency Auctions

800-243-5211 • 913-338-3779

Fax 913-338-4754 • lyn@lynknight.com  
PO Box 7364 • Overland Park, KS 66207

## BUYING & SELLING ALL U.S. PAPER MONEY

*\* Please Fax or Send Want Lists \**

Type Notes • Nationals • Sheets  
Errors • Number One Note • Obsolete Notes

*For Over 40 Years*

## OSSIE'S COIN SHOP

PO Box 304 • Emmaus, PA 18049

561-483-9626

Fax: 610-965-9485 • ossievh@msn.com

ANA  
PNG  
SPMC

**Wanted! Your Bank Notes!**

## We Pay More

Large & Small Size Federal & Nationals  
High Denominations • Fractionals • Obsolete  
Singles • Sheets • Collections • Colonial • Confederate

**Pcda**  
Stephen Goldsmith  
Scott Lindquist

**SMYTHE**  
ESTABLISHED 1880

ANA  
MEMBER #167700

2 Rector Street, 12th Floor, New York, NY 10006-1844 • 212-943-1880 • 800-622-1880

EMAIL: info@smytheononline.com WEBSITE: smytheononline.com

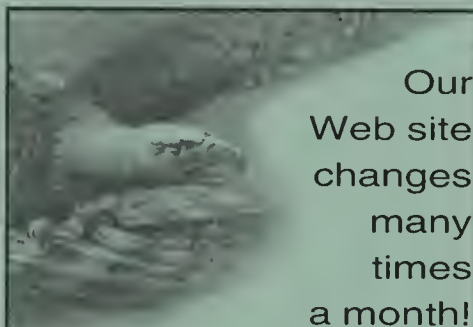
## Buying & Selling Investment Quality Fractional Currency

Please Call:

1-314-878-3564

ROB'S COINS & CURRENCY

P.O. Box 6099  
Chesterfield, MO 63006



Our  
Web site  
changes  
many  
times  
a month!

**WWW.DENLYS.COM**

Your Homepage for U.S. Bank Notes

NOTES  
NOTES  
NOTES

## America's Top Buyer of \$500 • \$1,000, \$5,000 • \$10,000

Also Top Buyer: 1928 Gold Certificates  
\$10, \$20, \$50, \$100, \$500, \$1,000

Call for Quote: **Harlan White**

2425 El Cajon Blvd. • San Diego, CA 92104

Ph. 619-298-0137 • FAX: 619-298-7966

NOTES  
NOTES  
NOTES

## BUYING UNITED STATES CURRENCY

**Buying all Large Size Currency good and better.** We have a large client base searching for everything from quantities of circulated Large Size Type Notes to Superb Gem Notes.

**Buying rare Friedberg numbers.** We currently have several collectors that are building collections of Large Size Currency by Friedberg number. There are numerous Friedberg numbers we need to buy now and will pay well over current Friedberg catalog price for them. We also specialize in rare Friedberg numbers. If you are looking for any special notes, please drop us your want list. We perhaps could be of assistance.

**We also buy, sell and trade in: Original packs of notes**  
• Rare Nationals • Large Size Star Notes •

**H&A**

HANKS & ASSOCIATES, INC.

PO Box 913

Indian Rocks Beach, FL 33785

(727) 593-1303



Life Member #1001



Larry Hanks

## BUYING - SELLING - TRADING MICKY'S CURRENCY

*Micky Shipley*

SPECIALIZING IN:

Appraisals • U.S. National Bank Notes  
Large & Small Type Notes • Emergency Issues  
Gold Certificates • Legal Tenders

**MICKY'S CURRENCY**

P.O. Box 114 • Devils Lake, ND 58301

Phone: 701-662-5770 • Fax: 701-662-5775 • E-mail: micky@gondtc.com

Member:  
PCDA • SPMC  
ANA • CSNS

## BUYING AND SELLING QUALITY COLLECTOR CURRENCY

Colonial and Continental Currency  
Fractional Currency  
Confederate and Southern States Currency  
Large Size Currency and Small Size Currency  
*Free pricelist available upon request*

*James Polis*

4501 Connecticut Avenue, N.W. Suite 306

Washington, D.C. 20008

(202) 363-6650

Fax: (202) 363-4712

E-Mail: jpolis7935@aol.com

Member: PCDA, SPMC, FCCB, ANA

## BUY APPRAISALS SELL

Confederate Notes  
C.S.A. Bonds

Obsolete  
U.S. Notes

ANA-LM  
SCNA-LM  
PCDA



SPMC-LM  
BRNA  
FUN

## HUGH SHULL

P.O. Box 2522, Lexington, SC 29071

PH: 803/996-3660

FAX No: 803/996-4885

*Dealer in Confederate  
& Obsolete Bank Notes.*



# the CURRENCY DEALER

## newsletter

the Greensheet – a monthly report on the Currency Market  
published by the Coin Dealer Newsletter (est. 1963)

Vol. XXVIII No. 7

JULY 2007

Single copy price: \$5.00

## KNIGHT SALE YIELDS STRONG RESULTS MARKET UPBEAT ON EVE OF MEMPHIS

### ACTIVITY

*... across the market*

by Kevin Foley

Lyn Knight held a significant auction at his Kansas headquarters building in mid-June, just a few weeks prior to the July 6-8 Memphis International Paper Money Show. Highlight of the three session event was the 120 lot offering of the Highland Park Collection of Metal-Backed Large Size U.S. Currency. In forming the collection, the consignor had endeavored to acquire either the finest known or the finest available of the particular items offered in the June 13-14 Lyn Knight sale.

In a marketplace where there has been a particular emphasis on the highest quality material, and especially for certified material in grades of "66" or higher, recent trends were more than confirmed. 85% of the 120 Notes included in the Highland Park Collection actually sold, many brought rather impressive results.

One fact that deserves mention about the Knight offering is that it has really only been within the past decade that free standing currency sales not affiliated with a particular show or convention have become more commonplace. This is certainly an indication of the broadening marketplace for rare currency in general. An extensive rare currency offering now takes place in a marketplace so enthusiastic for material that the additional assurance of the audience provided by a major numismatic convention is no longer considered a prerequisite for such a sale. The offering now creates its own audience.

### LARGE SIZE TYPE NOTES

Large Size Type Notes, especially in the highest certified grades, continue to be a focal point of buyer interest. Two \$1 1899 Silver Certificates, one certified as "68" by PCGS and the other as a "68" by PMG, sold for an identical \$9,200, an extraordinary quality premium for a design Type that is not especially challenging to locate in Uncirculated condition, but one that the market obviously places a wide premium on at the upper ranges of the quality spectrum. Also in the Highland Park offerings was a PMG "67" \$2 1896 Silver Certificate. Whereas June CDN Bid had stood at \$17,500, the Knight example sold for \$22,425. A \$50 1891 Fr. 334 Edward Everett Silver Certificate certified as a "67" by PMG sold for \$54,625, versus the June CDN Bid level of \$35,000.

### SMALL SIZE TYPE NOTES

Small Size Type Notes continue to be less subject to the speculative driven buying that has always been a significant factor in the Large Size Type marketplace. In general, scarce to rare earlier Stars continue to stand out as a focus of buyer interest. Although a lower percentage of Notes in this specialty area are offered at auction with third party certification than is the case for Large Size Type, the effect of such additional assurance was evident in the Knight June sale in the results achieved by two otherwise unremarkable Federal Reserve Notes certified as PCGS 70. A \$2 2003-A San Francisco sold for an astonishing \$978, while a \$50 2004-G★ Chicago in the same grade went for \$1,610. Without the added recommendation of the certified grade it seems reasonable to speculate that the realization for each would have been at least several multiples lower.

One of the price highlights of the Small Size Type offerings in the Knight June sale was a low serial number trio of the 1976 San Francisco \$2 Federal Reserve Notes, bearing Serials L00000001A, 02A and 03A. The \$57,500 realization confirms a solid level of demand for low serial number Notes offered in the highest price ranges and demonstrates the advanced level of demand for such items.

### FRACTIONAL CURRENCY

The especially strong results achieved by higher grade certified Fractional Currency in the Heritage CSNS auction has most sellers of such material busily readjusting price levels of their inventory in anticipation of the Memphis International Paper Money Show. Although there had for a considerable period been growing evidence of upward price pressure in the face of rising demand and a limited and inelastic supply of better quality and scarcer Fractionals, the strength of the CSNS auction results came as a surprise. Price levels there quite literally jumped to a clearly higher plateau, rather than simply advancing strongly.

### NATIONAL BANK NOTES

National Bank Notes in the Knight June sale achieved a somewhat lower than typical sell through rate of 81%. While most realizations were below the low end of the estimate range, this would seem to be more due to the estimating practices of the auction house relative to predetermined reserve levels than any fundamental weakening of demand. Among the more significant results was the \$71,875 achieved by a serial #1 1902 Date Back from the National Bank of Arizona at Phoenix, Arizona Territory grading VF. While not approaching the \$100,000 low end of the estimate range, this remains an impressive result.

A serial #1 Lazy \$2 issued by the First National Bank of Kankakee, IL and cataloged as VF/XF, although with toned paper, sold for \$34,500. Again, while not achieving the \$45,000 low end of the estimate range, the realization is certainly impressive. Another serial #1 Lazy \$2 in the Knight auction was from the First National Bank of Mattoon, IL. Cataloged as VF, and quite attractive visually for the grade, it sold for \$46,000. An especially high grade Nebraska First Charter \$5, a Note issued by the First National Bank of Crete and cataloged as XF/AU went for an impressive \$23,000. A New York City Brown Back demonstrated the demand for upper end certified Type Nationals. Lot 1407, a \$5 1882 Brown Back issued by New York City's Hanover National Bank and certified as PMG 68, sold for \$18,400, a quite remarkable realization for a \$5 Brown Back. A reasonably comparable "raw" \$5 Brown Back was lot 1435, from the First National Bank of Cincinnati, OH, described as having "boardwalk margins." While cataloged as "Gem" rather than the "Superb" qualifier that accompanies a "68" offering, it went for \$4,051. While the certified "68" Note was clearly nicer than the uncertified Gem, it certainly wasn't *that* much more aesthetically appealing. The foregoing example certainly confirms that a certification higher than "66" or "67" does add considerable value to a Note.

### MISCELLANEOUS

The seemingly infinite offerings from the Schingoethe holdings by R.M. Smythe & Co. have redefined marketplace levels for Obsolete Notes in general. Scarce Confederate material also continues to trade regularly at historically high levels.

Guest commentary provided by Kevin Foley, Director - Bowers and Merena Auctions  
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

The *Greensheet* reports the national currency market on a monthly basis.



Reprint of any part of any issue without permission  
is expressly forbidden by law.

EXECUTIVE DIRECTOR Pauline Miladin

EDITOR Keith M. Zaner

PUBLISHER Shane Downing

CIRCULATION & ADVERTISING Betty Morris

The CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market. The prices in the Newsletter are from dealers. *40¢ per copy, 10¢ per copy in bulk.*  
Subscription Rates: 1 year-\$44, 2 years-\$78. Advertising Rates: \$35.00 per column inch. Advertising space is limited; ads will be placed in the first possible edition.  
The Currency Dealer Newsletter (USPS #007696) is published monthly by CDN Inc., 18807 Crenshaw Place, Torrance, CA 90504-5923. Periodicals postage paid at Torrance, CA. POSTMASTER: Send address changes to the Currency Dealer Newsletter, P.O. Box 11099, Torrance, CA 90511.

Dept. CDn  
P.O. Box 7939

Torrance, CA 90504-7939

Phone: (310) 515-7369

www.cdnpublications.com • cdn@greysheet.com

☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER

☐ 1 Year \$44.00

☐ 2 Years \$78.00

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

Company & Phone \_\_\_\_\_

## Illinois Nationals Via Route 66

by Tim Kyzivat

Thank goodness for Nationals! Collecting currency is great fun and a real challenge as there are so many different Notes in many different areas that we can choose to collect. Obsoletes, Fractionals, Small Size Type, Confederates, Errors — they all present a challenge. But to me nothing grabs at my imagination, nothing speaks more to me than National Bank Notes. Sure we have stories about the \$5 Chief Oncpapa and \$10 Bison Notes, the \$1, \$2 and \$5 Educational series, but once they are told, that's about it. But with Nationals each Note has a story, perhaps many stories to tell.

Nationals appeal to our questioning mind, to our sense of adventure, to our need to know more about something that we have in our hands, something that we have looked long and hard for and finally acquired! What was this town like when this Note was issued? Who are these people who signed the Notes? Could these two with the same last name be brothers, father and son, husband and wife? Is Patsy Daly a man or woman? How about Shirley Harrington? All of these issues gnaw at our need to know more and push us to dig in and find the details.

National Bank Note collectors are blessed with so many ways to collect, more than we could ever begin to describe. Who wants to fill in holes in a coin book when you can use your imagination to collect Nationals? We collect our hometowns, places that we have been, interesting town names — all very neat and challenging. Let me add one more way for you to consider!

I live just off of old US Route 66, about 20 miles southwest of Chicago. The history of the Mother Road, as it is called by its many aficionados, starts in the 1920's and continues today. I have fond memories of a trip taken with my Dad in 1963 from Chicago to Tucson, Arizona, that covered a good part of Route 66. Armed with my brand new driver's license, I was ready and anxious to motor down the highway. Also, my wife and I drove our Corvair the full length of the Mother Road in 1969 and 1971, on our way to and from my Army duty station in California. In fact our base was just outside Barstow, a well-known stop between LA and Las Vegas. These memories have stirred up a desire to know more about the towns along the way with their many attractions, but most importantly about the banks in these towns.

Route 66 starts in downtown Chicago and soon rambles thru the town of Berwyn, an old time Bohemian town just a few miles outside the Chicago city limits. It travels southwest and joins Interstate 55 just a mile or so from my house and just south of Hinsdale. It continues south past Wilmington, Gardner and on to Dwight. I have been thru Dwight many times as it was there that I caught Illinois Route 47 and traveled south to Champaign where I went to college. Large Route 66 signs are painted on the street where the old alignment passed thru town many years ago before the Interstate was completed. The bank in town is in a Louis Sullivan designed building that has been beautifully

maintained over the years. They proudly display their National Bank Notes on the wall!

Further south we travel past Pontiac, Bloomington, Normal, Lincoln and on to Springfield, the state capital. In many places the old alignment of the road is right alongside the Interstate and has been maintained by the locals as a part of their history.

South of Springfield the land is very open with small towns scattered along, many a few miles off the road. Litchfield is a bigger town that proudly shows its Route 66 heritage with an annual festival, car show and get together that draws people from all over the country. Further south we come across Mount Olive, Edwardsville and finally East St. Louis, our final stop in Illinois.

All of these towns mentioned have national banks that issued Small Size Nationals, the ones in use when the road was so widely traveled. There are other Note issuing towns along this famous route — each with many stories to tell and many facts yet to be discovered. With all of the guide books issued for the Route 66 aficionado, there is a considerable amount of information available but also a lot more to find and to share.

I have concentrated on the Illinois towns along Route 66, but that covers a mere 300 of the nearly 2,400 miles of road that ends in Santa Monica, California. There are Missouri, Oklahoma, Texas, New Mexico, Arizona and California to consider too! Many interesting towns along this route have lots to reveal once we start to dig a bit.

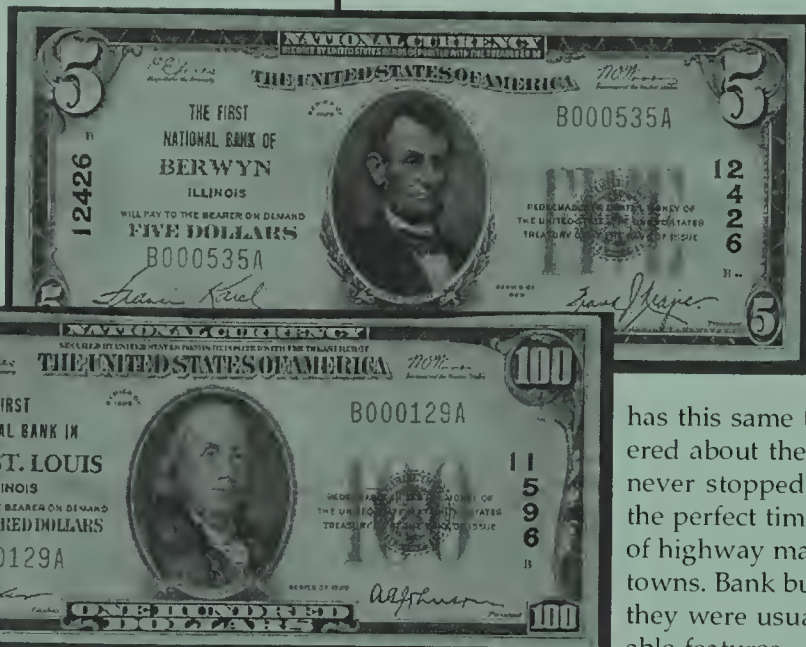
Perhaps in your travels over the years, on vacation or to and from a special place, you have traveled a route that has this same type of history? What waits to be discovered about the towns along the route? Maybe you have never stopped to see what was there — now might be the perfect time to stop and see! Even a 100 mile stretch of highway may pass thru many interesting and diverse towns. Bank buildings are generally quite easy to spot as they were usually very well built with certain recognizable features.

Each state has a highway that crosses the state or passes thru many diverse towns. Route 66 is just one example; how about US Route 45 that goes from Chicago to New Orleans? The Lincoln Highway, Route 30, goes from coast to coast — does it pass thru your state? The Interstates generally replaced many local roads — what towns have been bypassed by your local Interstate and what might be found by exploring them? As small as some of these towns might be now, perhaps they were more prosperous in years gone by and had a national bank, maybe even 2 banks. I have passed thru a number of small towns that hardly appear to have been able to support a bank, but 70 years ago who knows what was happening in that town or locale.

Get out your local and state maps and see where your next adventure might start. Have fun and enjoy your search!

Tim Kyzivat

P.O. Box 451 • Western Springs, IL 60558-0451  
708-784-0974



### GRADING

Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.  
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014



## CONTINENTAL &amp; COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
Continental	CC 1-102	30 60	65 72	85 95	140 150	175 190	235 255	275 305	340 370	430 470	700 770
Connecticut W/Hole	CT 1-240	40 45	45 50	47 52	57 63	65 73	85 95	105 115	145 160	200 220	420 480
Connecticut No Hole	CT 1-240	55 65	70 80	85 95	110 120	145 160	200 220	250 275	315 345	400 440	740 810
Delaware	DE 1-92	60 70	70 80	85 95	115 130	145 160	195 210	230 255	285 315	430 470	700 770
Georgia	GA 1-131	300 340	435 480	685 755	1,075 1,175	1,275 1,400	1,700 1,850	2,400 2,650	3,400 3,750	4,900 5,400	7,000 7,700
Maryland	MD 1-138	45 50	57 63	70 77	120 135	165 180	260 285	305 340	340 375	415 455	455 500
Massachusetts W/Hole	MA 1-289	33 36	35 38	43 47	55 60	60 65	90 100	110 120	125 135	155 170	170 185
Massachusetts No Hole	MA 1-289	95 105	110 120	130 145	170 190	210 230	260 285	310 345	400 440	500 550	700 770
New Hampshire W/Hole	NH 1-185	195 215	255 285	345 385	480 540	600 660	800 880	1,000 1,100	1,300 1,450	1,700 1,900	2,300 2,500
New Hampshire No Hole	NH 1-185	725 800	850 950	1,000 1,100	1,400 1,550	1,750 1,950	2,200 2,400	2,700 2,900	3,200 3,400	3,700 4,000	4,200 4,500
New Jersey	NJ 1-218	60 67	68 75	80 88	105 115	125 135	165 180	200 220	280 315	375 415	475 515
New York	NY 1-237	60 67	85 93	110 120	145 160	170 185	235 255	350 385	410 440	490 540	700 770
North Carolina	NC 1-215	65 75	105 115	135 150	190 210	220 245	305 335	330 360	345 375	390 430	450 500
Pennsylvania	PA 1-272	52 58	56 62	62 69	83 90	100 110	130 145	160 175	190 210	255 280	360 400
Rhode Island	RI 1-301	53 58	55 60	62 67	72 80	82 90	105 115	140 155	165 180	210 230	300 330
South Carolina	SC 1-192	95 105	135 155	185 205	280 310	320 350	365 400	455 490	550 600	625 700	890 975
Vermont	VT 1-8	6,400 7,000	7,500 8,500	12,500 14,000	16,500 18,500	22,000 24,000	28,000 31,000	37,000 41,000	48,000 55,000	60,000 70,000	100K 110K
Virginia	VA 1-225	85 95	120 135	155 175	225 250	320 350	390 425	525 575	735 805	1,050 1,150	1,400 1,500

## DEMAND NOTES

1861 \$5	FR 1-5	1,100 1,200	2,000 2,200	3,900 4,300	12,500 14,000	25,000 28,000	35,000 38,500	44,000 50,000	55,000 65,000	75,000 85,000	100K 110K
1861 \$10	FR 6-10	1,800 2,000	3,400 3,750	8,200 9,100	18,000 20,000	28,000 31,000	37,000 41,000	48,000 55,000	60,000 70,000	100K 110K	140K 150K
1861 \$20	FR 11-15	18,000 20,000	37,500 41,000	75,000 85,000	105K 115K	115K 125K	130K 145K	160K 180K	175K 195K	225K 250K	280K 300K

## U.S. NOTES (LEGAL TENDER)

1862 \$1	FR	16-17	135	150	285	310	560	610	775	850	1,175	1,275	1,275	1,400	1,775	1,950	2,350	2,600	3,500	3,800	6,000	6,500
1862 \$2	FR	41	350	385	550	600	1,050	1,150	1,750	1,900	2,400	2,650	2,650	2,900	3,250	3,550	3,850	4,250	6,300	6,900	10,000	11,000
1862-3 \$5	FR	61-63	295	325	435	485	600	650	750	825	1,050	1,150	1,300	1,425	1,850	2,050	2,900	3,250	3,950	4,350	7,000	7,700
1862-3 \$10	FR	93-95	600	660	900	1,000	1,300	1,425	2,200	2,400	3,000	3,300	3,800	4,150	4,500	4,900	6,500	7,200	12,500	13,750	20,000	22,000
1862-3 \$20	FR	124-126	1,200	1,325	2,250	2,500	3,250	3,550	5,000	5,500	5,500	6,000	6,400	7,000	8,500	9,350	11,000	12,000	15,000	16,500	25,000	27,500
1862-3 \$50	FR	148-150	5,000	5,500	10,000	11,000	22,500	25,000	40,000	44,000	80,000	88,000	110K	120K	225K	250K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 \$100	FR	165-167	11,000	12,000	22,500	25,000	32,500	37,000	45,000	50,000	70,000	77K	80,000	90,000	110K	125K	150K	~ ~ ~	185K	210K	~ ~ ~	~ ~ ~
1869 \$1	FR	18	225	250	400	440	650	710	1,000	1,100	2,000	2,200	2,300	2,550	2,600	2,850	3,200	3,500	5,000	5,500	8,500	9,250
1869 \$2	FR	42	365	400	550	600	1,250	1,350	2,250	2,500	3,750	4,050	3,850	4,200	4,500	5,000	6,000	6,500	12,500	13,750	22,500	25,000
1869 \$5	FR	64	210	230	325	355	500	550	850	925	1,700	1,900	2,200	2,480	2,500	2,750	3,000	3,300	5,250	5,750	8,000	8,800
1869 \$10	FR	96	285	320	525	575	800	875	1,250	1,375	2,000	2,200	2,400	2,600	3,500	3,850	5,500	6,000	8,500	9,300	16,500	18,000
1869 \$20	FR	127	950	1,050	2,000	2,200	2,750	3,050	4,000	4,400	6,500	7,175	7,250	8,000	12,000	13,250	17,500	19,000	23,000	25,000	32,500	36,000
1869 \$50	FR	151	6,300	6,900	14,500	16,500	30,000	33,000	55,000	60,000	70,000	77,000	83,000	90,000	100K	110K	125K	135K	160K	175K	~ ~ ~	~ ~ ~
1869 \$100	FR	168	6,800	7,600	12,000	13,250	22,500	25,000	40,000	44,000	65,000	71,000	73,000	80,000	100K	110K	120K	130K	150K	165K	210K	230K
1874 \$1	FR	19	70	77	125	140	210	230	500	550	700	770	975	1,075	1,200	1,300	1,600	1,750	2,200	2,400	3,500	3,850
1874 \$2	FR	43	165	180	325	355	550	600	900	1,000	1,100	1,200	1,275	1,400	1,600	1,775	2,000	2,200	2,800	3,100	5,500	6,100
1874 \$50	FR	152	2,350	2,600	4,200	4,600	5,500	6,000	7,000	7,700	10,000	11,000	17,500	19,500	27,000	30,000	42,000	46,000	65,000	72,500	115K	125K
1875 \$1	FR	20-26	68	75	100	110	160	180	275	300	500	550	775	850	1,000	1,100	1,350	1,475	2,000	2,200	3,750	4,200
1875 \$2	FR	44-47	160	175	320	350	500	550	650	725	900	1,000	1,150	1,250	1,475	1,600	1,850	2,050	2,700	3,000	4,250	4,650
1875 \$5	FR	65-68	100	110	150	165	225	250	375	410	500	550	725	800	1,125	1,225	1,600	1,750	2,200	2,400	3,500	3,850
1875 \$10	FR	97-98	340	375	450	500	675	750	1,400	1,550	2,100	2,300	2,600	2,850	5,250	5,750	7,000	7,700	15,000	16,500	22,500	25,000
1875 \$20	FR	128	485	525	750	820	1,100	1,200	1,700	1,850	2,200	2,400	2,400	2,650	3,250	3,550	4,250	4,650	6,250	6,850	10,500	11,500
1875 \$50	FR	153	45,000	50,000	70,000	80,000	80,000	90,000	100K	110K	125K	140K	140K	160K	180K	200K	200K	225K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1875 \$100	FR	169-170	5,500	6,000	11,000	12,500	22,500	25,000	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~ ~ ~	~ ~ ~
1878 \$1	FR	27	75	85	100	110	160	175	315	345	500	550	660	735	850	930	1,250	1,375	2,000	2,200	3,000	3,300
1878 \$2	FR	48-49	140	155	305	335	425	465	550	600	750	825	1,100	1,200	1,400	1,550	1,750	1,900	2,800	3,100	4,250	4,650
1878 \$5	FR	69	100	115	175	195	300	330	400	440	550	600	750	825	1,000	1,100	1,300	1,425	2,000	2,200	3,250	3,550
1878 \$10	FR	99	285	315	475	525	650	710	1,100	1,200	1,750	1,900	2,950	3,250	3,750	4,100	5,500	6,000	9,000	9,500	16,000	17,500
1878 \$20	FR	129	465	515	600	660	850	925	1,100	1,200	1,500	1,650	1,650	1,800	2,400	2,650	3,000	3,300	4,400	4,700	7,500	8,250
1878 \$50	FR	154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	57,500	62,500	75,000	82,500	~ ~ ~	~ ~ ~
1878 \$100	FR	171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~ ~ ~	~ ~ ~
1880 \$1 lg. seal; red nos.	FR	28-30	85	95	135	150	200	220	325	355	500	550	600	660	775	850	1,100	1,200	1,600	1,750	2,750	3,050
1880 \$1 lg. seal; blue nos.	FR	31-33	300	330	400	440	800	880	1,200	1,325	1,800	2,000	2,000	2,200	2,750	3,000	4,000	4,400	5,250	5,750	12,000	13,500
1880 \$1 sm. seal	FR	34-35	75	85	105	115	160	175	240	265	350	385	540	590	625	685	850	950	1,425	1,575	2,450	2,700
1880 \$2 lg. seal; red nos.	FR	50-52	80	90	115	125	200	220	350	385	500	550	725	800	850	925	1,150	1,275	1,550	1,700	3,100	3,400
1880 \$2 lg. seal; blue nos.	FR	53-54	525	575	750	825	1,500	1,650	2,500	2,750	3,250	3,550	3,700	4,000	7,000	7,700	12,000	13,750	30,000	33,000	60,000	66,000
1880 \$2 sm. seal	FR	55-56	75	85	90	100	130	145	205	225	375	410	675	750	750	825	925	1,025	1,600	1,750	2,800	3,100
1880 \$5 lg. seal; red nos.	FR	70-72	90	100	150	165	250	275	500	550	550	600	725	800	950	1,050	1,250	1,375	1,800	2,000	3,000	3,300
1880 \$5 lg. seal; blue nos.	FR	73-78	82	92	150	165	250	275	450	500	500	550	675	750	850	935	1,150	1,250	1,750	1,925	3,000	3,300
1880 \$5 sm. seal	FR	79-82	65	75	100	110	125	135	200	220	275	300	500	550	650	715	825	900	1,350	1,500	2,600	2,850
1880 \$10 lg. seal; red nos.	FR	100-102	210	230	385	420	575	625	800	875	1,100	1,200	1,350	1,500	1,750	1,900	2,350	2,600	3,500	3,850	6,000	6,600
1880 \$10 lg. seal; blue nos.	FR	103-109	210	230	375	410	625	685	850	950	1,100	1,200	1,450	1,600	1,800	2,000	2,450	2,700	3,800	4,200	6,000	6,600
1880 \$10 sm. seal	FR	110-113	200	220	360	395	490	540	835	915	1,050	1,150	1,350	1,500	1,600	1,775	2,150	2,350	3,100	3,400	5,000	5,500
1880 \$20 lg. seal; blue nos.	FR	130-139	275	300	435	475	700	775	1,150	1,250	1,500	1,650	1,600	1,750	2,000	2,200	2,500	2,750	3,750	4,100	7,000	7,700
1880 \$20 sm. seal; blue nos.	FR	140-145	210	230	305	335	475	525	750	825	1,000	1,100	1,100	1,200	1,500	1,650	1,850	2,050	2,750	3,000	5,250	5,750
1880 \$20 sm. seal; red nos.	FR	146-147	195	215	300	330	450	500	725	800	900	1,000	1,075	1,175	1,300	1,425	1,700	1,900	2,600	2,850	3,600	4,000
1880 \$50 lg. seal	FR	155-161	1,650	1,800	3,250	3,550	4,750	5,250	5,750	6,250	8,250	9,000	9,100	10,000	12,500	13,500	17,000	19,000	23,000	25,500	45,000	50,000
1880 \$50 sm. seal	FR	162-164	1,450	1,600	2,600	2,850	3,800	4,200	5,000	5,500	6,750	7,350	7,500	8,250	11,000	12,000	14,000	15,500	17,500	19,500	27,500	30,000
1880 \$100 lg. seal	FR	172-178	3,750	4,150	6,500	7,100	13,500	15,000	26,000	28,500	42,500	46,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~ ~ ~	~ ~ ~
1880 \$100 sm. seal	FR	179-182	3,000	3,300	5,250	5,750	9,000	10,000	18,000	20,000	24,000	26,500	30,000	33,000	36,000	42,000	45,000	50,000	65,000	75,000	~ ~ ~	~ ~ ~
1901 \$1	FR	114-122	410	450	575	625	925	1,025	1,850	2,050	3,250	3,550	3,350	3,650	4,000	4,400	5,000	5,500	9,000	10,000	21,500	23,500
1907 \$5	FR	83-92	90	100	125	140	160	175	250	275	340	375	390	430	470	520	610	670	1,100	1,200	1,750	1,900
1917 \$1	FR	36-39	65	72	77	85	88	95	100	110	125	140	170	190	215	235	290	320	450	490	900	1,000
1917 \$2	FR	57-60	70	77	95	105	125	140	150	165	175	190	220	240	310	340	375	415	650	725	1,350	1,500
1923 \$1	FR	40	90	100	120	130	165	180	225	250	370	405	440	480	490	540	750	825	1,150	1,275	2,250	2,500
1923 \$10	FR	123	375	425	1,000	1,100	2,250	2,500	4,000	4,400	6,000	6,600	6,350	6,950	7,500	8,250	8,500	9,350	13,500	15,000	26,500	29,500





# **ERGIO SANCHEZ JR. CURRENCY**

*Your Large Note Specialist*

## **Buy-Sell- Expert Appraisals Small and Large Size U.S. Currency**

Here are some examples from our extensive inventory:

### **Rainbows**

Fr. 18 \$1 PMG 58 \$3795  
Fr. 42 \$2 PCGS 66 \$27995  
Fr. 64 \$5 PMG 66 \$7995

### **Chiefs**

Fr. 273 PCGS 65 \$6995  
Fr. 275 PMG 66 \$9500

### **Pokerchips**

Fr. 123 \$10 PMG 67 \$31995  
Fr. 123 \$10 PMG 66 \$19500  
Fr. 123 \$10 PMG 65 \$16500  
Fr. 123 \$10 PMG 64 \$12950

### **Marthas**

Fr. 215 \$1 PMG 64 \$3995  
Fr. 223 \$1 PMG 65 \$4695  
Fr. 223 \$1 PMG 66 \$5295

### **Bisons**

Fr. 119 \$10 PMG 65 \$12500  
Fr. 122 \$10 PMG 66 \$15950  
Fr. 122 \$10 PMG 63 \$9595

### **Educational**

Fr. 224 \$1 PMG 66 \$6295  
Fr. 224 \$1 PMG 65 \$5295  
Fr. 247 \$2 PCGS65 \$10995  
Fr. 269 \$5 PMG 65 \$19995

### **Scarce Items**

Fr. 315 1886 \$20 Silver  
PMG 45 \$24,950  
Fr. 161 1880 \$50 Legal  
PMG 66 \$37,995

Fr. 374 1880 \$20 Treasury  
PMG 55 \$18,995  
Fr. 1178 1882 \$20 Gold  
PMG \$27,950

**1-888-209-3569**

[sergio@sanchezcurrency.com](mailto:sergio@sanchezcurrency.com)

**[www.SanchezCurrency.com](http://www.SanchezCurrency.com)**



## NATIONAL BANK NOTES

SERIES	FRIEDBERG	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	VCH CU 64	GEM CU 65	SUP CU 67
DENOMINATION	NUMBERS	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1st ISSUE											
Original \$1 rays	FR 380-382	550	600	775	850	1,000	1,100	1,350	1,475	1,850	2,050
1875 \$1 scallops	FR 383-386	550	600	775	850	1,000	1,100	1,350	1,475	1,850	2,050
Original \$2 rays	FR 387-389	2,400	2,650	2,850	3,150	3,950	4,350	4,950	5,450	6,500	7,100
1875 \$2 scallops	FR 390-393	2,400	2,650	2,850	3,150	3,950	4,350	4,950	5,450	6,500	7,100
Original \$5 rays	FR 394-399	900	1,000	1,000	1,100	1,350	1,500	1,900	2,100	2,500	2,750
1875 \$5 scallops	FR 401-408	900	1,000	1,000	1,100	1,350	1,500	1,900	2,100	2,500	2,750
Original \$10 rays	FR 409-414	1,200	1,300	1,300	1,425	1,650	1,800	2,150	2,350	3,000	3,300
1875 \$10 scallops	FR 416-423	1,200	1,300	1,300	1,425	1,650	1,800	2,150	2,350	3,000	3,300
Original \$20 rays	FR 424-429	1,750	1,900	1,850	2,000	2,200	2,400	2,725	3,025	3,725	4,100
1875 \$20 scallops	FR 431-439	1,750	1,900	1,850	2,000	2,200	2,400	2,725	3,025	3,725	4,100
Original \$50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,000	14,000	15,000	18,050	20,000
1875 \$50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,000	14,000	15,000	18,050	20,000
Original \$100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500
1875 \$100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500
SECOND CHARTER-1st ISSUE (BROWN BACK)											
1882 \$5	FR 466-478	425	465	475	525	525	575	700	775	1,075	1,175
1882 \$10	FR 479-492	500	550	625	680	725	800	1,000	1,100	1,375	1,525
1882 \$20	FR 493-506	725	800	800	875	1,100	1,200	1,465	1,610	1,900	2,100
1882 \$50	FR 507-513	4,000	4,400	4,100	4,500	4,300	4,700	5,025	5,525	6,500	7,100
1882 \$100	FR 519-531	5,500	6,000	5,700	6,200	6,300	6,900	7,200	7,900	8,800	9,600
SECOND CHARTER-2nd ISSUE (DATE BACK)											
1882 \$5	FR 532-538	425	465	475	525	525	575	685	750	1,000	1,100
1882 \$10	FR 539-548	500	550	625	680	700	775	950	1,050	1,300	1,450
1882 \$20	FR 549-557	725	800	800	875	1,100	1,200	1,465	1,610	1,900	2,100
1882 \$50	FR 558-565	3,900	4,300	4,000	4,400	4,300	4,700	5,025	5,525	6,500	7,100
1882 \$100	FR 566-572	5,500	6,000	5,700	6,200	6,300	6,900	7,200	7,900	8,800	9,600
SECOND CHARTER-3rd ISSUE (VALUE BACK)											
1882 \$5	FR 573-575	425	465	475	525	525	575	685	750	1,000	1,100
1882 \$10	FR 576-579	500	550	625	680	700	775	950	1,050	1,300	1,450
1882 \$20	FR 580-585	725	800	800	875	1,100	1,200	1,465	1,610	1,900	2,100
1882 \$50	FR 586	35,000	38,500	40,000	45,000	50,000	55,000	60,000	66,000	70,000	77,000
1882 \$100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER-1st ISSUE											
1902 \$5 red seal	FR 587-589	475	525	500	550	575	625	725	800	1,010	1,125
1902 \$10 red seal	FR 613-615	560	625	625	685	725	800	950	1,050	1,450	1,600
1902 \$20 red seal	FR 639-641	800	875	875	950	1,200	1,325	1,600	1,750	2,000	2,200
1902 \$50 red seal	FR 664-666	4,000	4,400	4,250	4,650	4,500	4,950	5,250	5,750	6,500	7,100
1902 \$100 red seal	FR 686-688	5,500	6,000	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300
THIRD CHARTER-2nd ISSUE (DATE BACK)											
1902 \$5 blue seal	FR 590-597	105	120	125	140	160	180	265	290	355	390
1902 \$10 blue seal	FR 616-623	105	120	125	140	160	180	265	290	355	390
1902 \$20 blue seal	FR 642-649	105	120	125	140	160	180	265	290	355	390
1902 \$50 blue seal	FR 667-674	1,250	1,400	1,375	1,525	1,500	1,650	1,950	2,150	2,500	2,750
1902 \$100 blue seal	FR 689-697	1,700	1,850	2,000	2,200	2,200	2,400	2,850	3,150	3,500	3,850
THIRD CHARTER-3rd ISSUE											
1902 \$5 blue seal	FR 598-612	85	95	105	115	130	145	260	285	350	380
1902 \$10 blue seal	FR 624-638	85	95	105	115	130	145	260	285	350	380
1902 \$20 blue seal	FR 650-663	85	95	105	115	130	145	260	285	350	380
1902 \$50 blue seal	FR 675-685	1,250	1,400	1,350	1,500	1,400	1,550	1,875	2,075	2,450	2,700
1902 \$100 blue seal	FR 698-707	1,700	1,850	1,900	2,100	2,100	2,300	2,750	3,050	3,450	3,800

## FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	88	95	95	105	105	115	130	145	200	220
1918 \$2	FR 747-780	235	260	330	360	425 +	465	650	710	1,100	1,200
1915/18 \$5	FR 781-809	100	110	200	220	275	300	400	440	550	600
1915/18 \$10	FR 810-821	800	880	1,250	1,375	1,750	1,900	2,400	2,650	4,000	4,400
1915/18 \$20	FR 822-830	950	1,050	1,500	1,650	2,100	2,300	4,000	4,400	6,500	7,100
1918 \$50	FR 831	2,800	3,300	6,000	6,600	8,500	9,300	12,500	13,750	18,000	20,000

## FEDERAL RESERVE NOTES

1914 \$5 red seal	FR 832-843	155	175	275	300	400	440	600	660	875	950
1914 \$5 blue seal	FR 844-891	45	50	50	55	67	75	82	90	100	110
1914 \$10 red	FR 892-903	180	200	300	335	500	550	775 +	850	1,250 +	1,375
1914 \$10 blue	FR 904-951	57	62	62	68	72	80	90	100	105 +	115
1914 \$20 red	FR 952-963	220	245	425	460	700	770	1,200	1,325	1,600	1,750
1914 \$20 blue	FR 964-1011	75	85	90	100	115 +	125	135 +	145	160 +	175
1914 \$50 red	FR1012-1023	700	770	1,250	1,375	2,000	2,200	3,250	3,550	5,000	5,500
1914 \$50 blue	FR1024-1071	165	180	210	230	340	370	450	490	650	710
1914 \$100 red	FR1072-1083	750	825	1,500	1,650	2,250	2,500	3,250	3,550	4,750	5,250
1914 \$100 blue	FR1084-1131	460	510	535	585	600	660	750	825	850	925
1918 \$500 blue	FR 1132	2,850	3,150	6,500	7,100	10,500	11,500	14,000	15,500	17,500	19,500
1918 \$1,000 blue	FR 1133	3,100	3,400	7,000	7,700	12,500	13,750	17,000	19,000	24,000	26,500

## NATIONAL GOLD BANK NOTES

1870-74 \$5	FR1136-1141	2,100	2,300	5,000	5,500	12,000	13,250	21,000 +	23,500	35,000 +	40,000
1870-75 \$10	FR1142-1151	2,300 +	2,500	7,000 +	7,700	22,500 +	25,000	30,000 +	33,000	37,500 +	45,000
1870-75 \$20	FR1152-1159	10,750	11,750	22,500	25,000	45,000	50,000	60,000	66,000	85,000	93,000
1870-75 \$50	FR1160-1161	26,000	28,500	45,000	50,000	60,000	66,000	70,000	77,000	95,000	105K
1870-75 \$100	FR1162-1166	62,500	72,500	80,000	90,000	100K	110K	125K	140K	140K	155K

## GOLD CERTIFICATES

1882 \$20	FR1174-1178	425	465	700	775	1,600	1,750	3,750 +	4,100	5,000	5,500
1882 \$50	FR1188-1197	725	800	1,525	1,675	2,500	2,750	4,250	4,650	6,000	6,500
1882 \$100	FR1201-1214	475	525	850	950	1,750	1,925	2,800	3,100	4,600	5,000
1905 \$20	FR1179-1180	750	825	1,750	1,900	3,000	3,300	5,000	5,500	9,000	10,000
1906 \$20	FR1181-1186	230	250	270	300	335	370	510 +	560	850	930
1907 \$10	FR1167-1172	140	155	160	175	230	255	400 +	440	700	770
1913 \$50	FR1198-1199	405	445	635	700	1,000	1,100	1,500	1,650	3,000	3,300
1922 \$10	FR 1173	135	150	150	165	210	230	340 +	375	560 +	610
1922 \$20	FR 1187	205	225	235	260	310	340	450 +	490	675 +	740
1922 \$50	FR 1200	500	550	615 -	675	800	880	1,275 +	1,400	2,000	2,200
1922 \$100	FR 1215	450	500	675	750	1,275	1,400	1,950	2,150	2,700	3,000
1922 \$500	FR1216-1217	3,900	4,300	8,200	9,000	16,000	17,500	24,000	26,500	38,500	42,500
1922 \$1,000	FR 1220	5,450	6,000	9,200	10,200	19,500	21,500	34,500	37,500	66,000	72,000

## U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
-----------------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--



## MUST HAVE BOOKS

Outside of selling (and buying) Banknotes we at Denly's also stock the finest of supplies and books for today's collectors. A coin dealer recently asked me what paper money books he NEEDED on his bookshelf - They are:

- #1 National Bank Notes by Don Kelly - The New 5<sup>th</sup> Edition is a must have book for anyone who collects or handles currency!  
List \$100 Our Price postpaid \$60
- #2 Paper Money of the United States by Friedberg - The latest edition #18 many changes and many new pictures!  
List \$42.50 Our Price postpaid \$35
- #3 100 Greatest American Currency Notes by Bowers and Sundman. A Wonderful Book! Superb in every way - A great gift to a friend or yourself - Pricing Editor - Tom Denly  
List \$29.95 Our Price postpaid \$24.95
- #4 Standard Guide of U.S. Paper Money 1928 to Date by Schwartz & Lindquist - 7<sup>th</sup> Edition. A must have book fully updated!  
List \$24.99 Our Price postpaid \$24.95
- #5 United States Obsolete Bank Notes - 1782 to 1866 by Jim Haxby - 4 Volume set published in 1988 and still the bible to Obsolete Bank Notes collectors - over 2800 pages and 20,000 pictures. We sell high grade used sets for \$750 plus postage (buy at \$625) Please confirm buys or sells.
- #6 Southern States Currency - by Shull. Brand New this year and long awaited - Full color just a super item a must have for your shelf.  
List \$29.95 Our Price postpaid \$29.00

Prices for shipment are for U.S. addresses by UPS or Post Office Book Rate.

**Denly's is making a market in  
Collectable Currency**

**1-800-HI-DENLY  
WWW.DENLYS.COM**

**Denly's of Boston  
PO Box 51010  
Boston Mass, 02205**

## PAYING TOP PRICES!

**Presently we need the following Notes  
Please ship at today's prices:**

Year	Denom	Type	Fine	VF	XF	AU
1862	\$1	L.T.	\$285	\$550	\$750	\$1,175
1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

These prices are for accurately graded notes with NO Tears, Stains, Ink Writing or Defects.

We buy everything but error notes and would love your care package, especially need better obsolete notes at this time.

Invoice and ship with confidence.

**Tom Denly**

## MYLAR-D® CURRENCY HOLDERS

PRICED AS FOLLOWS

### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)  
YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D® is a Registered Trademark of the Dupont Corporation, This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516

## LINDNER CURRENCY ALBUMS

Collecting currency is fun but the fun comes from working with it, taking the time to study the design, to study the reasons the notes were issued, and to share your collection with your friends - both collectors and neophytes. Hand a person a stack of notes in just a holder is OK for a dealer to show a knowledgeable collector, but otherwise does not work. I have a very considerable collection of Boston Obsolete Banknotes and the organization that the Lindner Album offers me plus the pride I get when I show my notes is worth more than the cost of the album.

**Tom Denly**

**List Price \$78.00 • Your Price \$66  
PAGES FOR LINDNER BINDERS**

Each Binder comes with 20 pages of your choice.

1 pocket to a page 9<sup>1</sup>/<sub>2</sub>" X 11<sup>1</sup>/<sub>4</sub>"

2 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 5<sup>1</sup>/<sub>2</sub>"

3 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 3<sup>6</sup>/<sub>11</sub>"

4 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 2<sup>3</sup>/<sub>8</sub>"

(We recommend the 3 pockets a to a page for large and small U.S. Currency. Price per ten pages = \$18.00)

Lindner also has a matching slip case for their binders which we recommend \$25.00.

Post on all Lindner orders \$4.50.



## U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
50 cent Justice—red back	FR 1343-1350	37.00 40.00	52.00 57.00	65.00 72.00	105.00 115.00	180 205	220 240	400 450	440 480	1,020 1,100	1,300 1,400
50 cent Justice—red back, fiber	FR 1357	75.00 85.00	140.00 155.00	300.00 330.00	490.00 540.00	680 750	950 1,050	1,200 1,325	1,800 2,000	2,400 2,600	3,000 3,300
50 cent Justice—auto.	FR 1355-1356	40.00 45.00	50.00 55.00	55.00 60.00	100.00 110.00	180 200	240 265	410 450	500 550	800 850	1,000 1,100
50 cent Justice—green back	FR 1358-1369	36.00 40.00	43.00 48.00	52.00 57.00	90.00 100.00	145 155	190 210	265 290	410 450	700 750	1,000 1,100
50 cent Justice—grn. back, fiber	FR 1370-1373	41.00 45.00	52.00 57.00	75.00 82.00	180.00 200.00	220 245	385 425	750 825	950 1,050	1,300 1,400	2,000 2,200
<b>FOURTH ISSUE (1869-75)</b>											
10 cent	FR 1257-1261	12.50 13.25	17.00 19.00	19.00 21.00	23.00 25.00	25 27	30 33	42 46	65 70	145 150	400 450
15 cent	FR 1267-1271	36.00 40.00	45.00 50.00	52.00 57.00	70.00 77.00	80 88	105 115	140 155	190 210	285 310	550 600
25 cent	FR 1301-1307	13.00 14.00	16.00 17.00	16.50 18.00	21.00 23.00	26 28	35 38	60 65	80 90	140 155	325 350
50 cent Lincoln	FR 1374-1375	38.00 42.00	65.00 70.00	75.00 85.00	130.00 140.00	210 230	250 275	410 450	530 585	800 880	1,300 1,450
50 cent Stanton	FR 1376	17.00 18.50	20.00 22.00	28.00 31.00	40.00 44.00	65 70	95 105	175 190	240 265	365 400	675 750
50 cent Dexter	FR 1379	16.50 18.00	18.50 20.50	24.00 26.00	30.00 33.00	40 44	60 65	115 125	160 175	250 275	500 550
<b>FIFTH ISSUE (1874-76)</b>											
10 cent green seal	FR 1264	14.00 15.00	18.00 20.00	20.00 22.00	25.00 27.00	35 38	50 55	70 77	85 95	115 125	200 220
10 cent red seal	FR 1265-1266	12.50 13.25	16.00 17.00	18.00 20.00	22.00 24.00	24 26	30 33	42 46	52 57	65 72	110 120
25 cent	FR 1308-1309	12.75 13.75	16.00 17.00	17.00 18.50	20.00 22.00	30 33	40 44	50 55	55 60	80 88	150 170
50 cent	FR 1380-1381	16.50 18.00	18.50 20.50	20.00 22.00	26.00 28.00	40 44	50 55	65 70	82 90	105 115	245 270

U.S. FRACTIONAL CURRENCY  
PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN										WIDE MARGIN									
		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
FIRST ISSUE																					
5 cent face	FR 1231	29	32	53	58	65	72	105	115	200	225	85	95	115	125	190	210	290	325	450	500
5 cent back	FR 1231	26	28	40	45	45	50	65	72	105	115	75	85	90	100	155	170	290	325	450	500
10 cent face	FR 1243	29	32	48	53	53	58	68	75	250	275	105	115	135	150	200	230	300	335	500	550
10 cent back	FR 1243	26	28	36	40	40	44	55	60	190	210	65	70	105	115	145	160	255	280	450	500
25 cent face	FR 1282	32	35	60	65	80	88	125	135	185	205	115	125	125	135	180	200	310	340	550	600
25 cent back	FR 1282	28	31	44	48	50	55	65	72	100	110	100	110	165	180	200	220	280	320	540	590
50 cent face	FR 1313	60	65	77	85	85	95	135	150	290	320	165	180	180	200	230	255	320	350	600	660
50 cent back	FR 1313	39	42	70	77	75	85	95	105	295	325	105	115	135	150	175	190	310	340	590	650
SECOND ISSUE																					
5 cent face	FR 1232	42	46	67	73	78	85	115	125	170	185	90	100	160	175	195	210	250	275	380	420
5 cent back	FR 1232	30	33	50	55	63	70	80	88	120	130	80	90	130	145	185	200	240	265	360	400
10 cent face	FR 1244	43	47	62	67	73	80	100	110	180	200	100	110	145	160	170	185	215	235	380	420
10 cent back	FR 1244	26	28	44	48	52	57	65	72	110	120	90	100	135	150	160	175	210	230	330	375
25 cent face	FR 1283	45	50	62	67	75	82	120	135	190	210	145	160	160	175	195	210	260	285	500	550
25 cent back	FR 1283	32	35	55	60	60	66	80	90	135	150	120	130	145	160	160	175	210	230	330	375
50 cent face	FR 1314	47	53	62	67	80	88	135	150	285	310	140	155	210	230	280	310	415	455	650	715
50 cent back	FR 1314	40	44	55	60	70	77	95	105	180	200	135	145	170	185	205	225	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	60	65	90	100	105	115	140	155	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	58	63	80	90	~ ~ ~	~ ~ ~	160	175	210	230	270	300	375	410	500	550
3 cent back	FR 1226-1227	24	26	37	40	42	46	55	60	~ ~ ~	~ ~ ~	100	110	155	170	200	220	295	320	405	440
5 cent face	FR 1236-1238	40	44	58	63	68	75	100	110	200	225	115	130	170	190	225	250	290	320	400	435
5 cent back red	FR 1236	25	27	40	44	50	55	65	70	125	135	100	110	135	145	155	170	220	240	300	330
5 cent back green	FR 1238	25	27	40	44	58	63	80	90	145	160	50	55	125	135	145	160	200	220	275	300
10 cent face—printed Colby & Spinner	FR 1251	47	52	60	65	75	85	110	120	~ ~ ~	~ ~ ~	110	120	135	150	160	175	250	275	405	445
10 cent face—auto. Colby & Spinner	FR 1253	63	68	82	90	90	100	120	130	225	250	130	140	155	170	200	220	275	310	430	475
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	43	48	75	85	85	95	110	120	165	180	90	100	140	155	160	175	230	250	390	430
10 cent back green	FR 1255	28	30	60	65	80	88	115	125	230	255	95	105	110	120	140	155	195	215	375	410
25 cent face	FR 1291-1294	70	75	90	100	100	110	125	135	150	165	110	120	140	155	170	185	275	300	420	460
25 cent back red	FR 1291	45	50	63	68	73	80	85	95	130	145	95	105	125	135	160	175	235	255	405	445
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	130	145	185	210	320	350
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	70	77	90	100	100	110	130	145	~ ~ ~	~ ~ ~	190	210	260	285	290	320	350	385	480	530
50 cent face—auto. Colby & Spinner	FR 1328	100	110	120	130	130	140	175	190	285	310	200	220	300	330	340	375	450	490	550	610
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	85	95	135	145	145	165	195	215	~ ~ ~	~ ~ ~	1,800	2,000	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	60	65	75	85	85	95	120	130	210	230	135	145	165	180	220	245	300	330	380	420
50 cent back green	FR 1331	60	65	75	85	85	95	120	130	~ ~ ~	~ ~ ~	135	145	150	165	180	200	245	270	340	375
50 cent back green Ty. 2	FR 1339	1,700	1,850	2,000	2,200	2,450	2,700	3,500	3,850	~ ~ ~	~ ~ ~	2,750	3,050	3,350	3,650	4,300	4,700	5,600	6,100	9,000	10,000
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	80	88	105	115	115	125	130	145	~ ~ ~	~ ~ ~	110	120	190	210	250	275	360	400	500	550
50 cent face—auto. Colby & Spinner	FR 1355	110	120	145	160	155	170	170	190	~ ~ ~	~ ~ ~	230	255	275	300	370	400	475	525	850	950
50 cent face Jeffries & Spinner	FR 1357A	160	180	245	270	285	315	375	415	~ ~ ~	~ ~ ~	1,950	2,150	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	180	200	235	255	335	365	400	440
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	180	200	250	275	500	550	700	770	1,200	1,325	390	430	650	725	800	880	1,375	1,500	2,400	2,650
15 cent face—auto. Colby & Spinner	FR 1273	1,150	1,275	1,600	1,750	2,100	2,300	2,800	3,100	~ ~ ~	~ ~ ~	2,200	2,425	4,000	4,500	4,750	5,250	6,300	7,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	215	235	280	310	450	500	525	575	950	1,050	400	440	650	725	825	900	1,450	1,600	2,850	3,150
15 cent face—auto. Allison & Spinner	FR 1275	220	245	295	320	460	510	540	585	1,050	1,150	410	450	675	750	925	1,025	1,500	1,650	2,950	3,250
15 cent back green	FR 1272	115	125	170	185	215	235	275	300	450	500	200	220	250	275	290	320	390	430	625	700
15 cent back red	FR 1273-1276	115	125	170	185	215	235	275	300	450	500	200	220	250	275	290	320	400	440	800	880



## SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1933 C \$1	FR 1612	1.75	1.85	1.95	2.15	2.25	2.30	2.35	2.60	3.00	3.30	6.25	6.75	6.50	7.50	8.50	9.50	14.00	15.00	28.00	31.00
1933 D W \$1	FR 1613	1.75	1.85	1.95	2.15	2.25	2.50	2.35	2.60	3.00	3.30	6.25	6.75	7.50	8.50	10.00	11.00	17.00	19.00	31.00	34.00
1933 D N \$1	FR 1614	1.75	1.85	1.95	2.15	2.25	2.50	2.35	2.60	3.00	3.30	6.00	6.50	6.50	7.50	8.50	9.50	14.00	15.00	25.00	27.00
1933 F \$1	FR 1614	1.75	1.85	1.95	2.15	2.25	2.50	2.35	2.60	3.00	3.30	6.00	6.50	6.50	7.50	8.50	9.50	14.00	15.00	25.00	27.00
1933 F \$1	FR 1615	1.75	1.85	1.95	2.15	2.25	2.50	2.35	2.60	3.00	3.30	6.25	6.75	6.50	7.50	8.50	9.50	14.00	15.00	25.00	27.00
1933 G \$1	FR 1616	1.75	1.85	3.50	3.75	3.75	4.00	3.80	4.05	3.85	4.10	6.75	7.50	7.75	8.75	9.00	10.00	15.00	16.00	28.00	30.00
1933 G W h MOTTO \$1	FR 1617	2.40	2.75	3.75	4.00	3.80	4.10	3.85	4.15	3.90	4.25	22.00	24.00	31.00	34.00	36.00	40.00	42.00	46.00	70.00	77.00
1933 H \$1	FR 1618	1.90	2.10	2.25	2.50	2.75	3.00	3.00	3.30	3.25	3.65	6.35	7.00	7.50	8.50	10.00	11.00	19.00	21.00	32.00	35.00
1933 H \$1	FR 1619	1.70	1.80	1.80	1.90	2.10	2.35	2.30	2.55	3.00	3.30	6.00	6.50	6.25	7.00	7.50	8.50	10.00	11.00	16.00	17.50
1933 A \$1	FR 1620	1.70	1.80	1.80	1.90	2.10	2.35	2.30	2.55	3.00	3.30	6.00	6.75	6.25	7.00	7.50	8.50	9.50	10.50	15.00	16.50
1933 B \$1	FR 1621	1.70	1.80	1.80	1.90	2.10	2.35	2.30	2.55	3.00	3.30	6.00	6.75	6.25	7.00	7.50	8.50	9.50	10.50	15.00	16.50
1933 C \$1	FR 1650	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	13.50	14.50	17.00	18.50	22.00	24.00	31.00	34.00	55.00	60.00	95.00	105.00
1933 A \$5	FR 1651	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	48.00	53.00	85.00	95.00
1933 B \$5	FR 1652	9.25	10.25	9.60	10.60	10.00	11.00	11.00	12.00	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	80.00	90.00	200.00	220.00
1933 C \$5	FR 1653	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	45.00	50.00	85.00	95.00
1933 D \$5	FR 1654	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	45.00	50.00	85.00	95.00
1933 E \$5	FR 1655	9.00	9.85	9.50	10.50	9.55	10.55	9.60	10.60	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	25.00	27.00	38.00	42.00
1933 A \$5	FR 1656	9.00	9.85	9.50	10.50	9.55	10.55	9.60	10.60	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	24.00	26.00	38.00	42.00
1933 B \$5	FR 1657	9.00	9.85	9.50	10.50	9.55	10.55	9.60	10.60	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	24.00	26.00	38.00	42.00
1933 \$10	FR 1700	1.800	2.050	2.650	2.900	4.800	5.300	5.900	6.400	7.500	8.200	8.750	9.500	11.000	12.000	14.000	15.500	18.500	20.500	27.500	30.000
1933 \$10	FR 1701	27.00	30.00	30.00	33.00	31	34	33	36	45	50	70	77	100	110	140	155	180	200	345	380
1933 A \$10	FR 1702	27.00	30.00	30.00	33.00	32	35	37	40	47	52	75	85	105	115	175	190	250	275	440	485
1933 B \$10	FR 1703	38.00	42.00	75.00	85.00	150	165	280	305	425	465	900	1000	1,450	1,600	1,800	2,000	2,750	3,000	5,000	5,500
1933 C \$10	FR 1704	27.00	30.00	30.00	33.00	31	34	33	36	47	52	75	85	110	120	145	160	180	200	340	375
1933 D \$10	FR 1705	27.00	30.00	30.00	33.00	32	35	35	38	47	52	80	90	110	120	140	155	185	205	340	375
1933 \$10	FR 1706	32.00	35.00	36.00	39.00	37	40	38	41	47	52	90	100	125	140	170	185	230	255	475	525
1933 A \$10	FR 1707	32.00	35.00	36.00	39.00	42	48	52	57	80	90	105	115	220	240	280	310	350	385	575	625
1933 B \$10	FR 1708	32.00	35.00	36.00	39.00	37	40	38	41	47	52	78	85	95	105	140	155	180	200	335	370

## R &amp; S EXPERIMENTAL SILVER CERTIFICATES

1935 A R \$1	FR 1609	42	46	53	58	55	60	65	75	100	110	115	125	180	200	290	320	490	540	850	925
1935 A S \$1	FR 1610	40	44	52	57	54	59	65	75	100	110	110	120	175	195	280	310	460	510	800	880

## SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 \$5	FR 1800-1	30	35	35	40	40	50	75	85	95	105	130	145	140	155	185	200	220	240	~ ~ ~	~ ~ ~
1929 Ty. 2 \$5	FR 1800-2	30	35	35	40	45	55	75	85	95	105	130	145	140	155	185	200	215	235	325	370
1929 Ty. 1 \$10	FR 1801-1	30	35	35	40	40	50	70	80	95	105	125	140	140	155	185	205	200	220	325	350
1929 Ty. 2 \$10	FR 1801-2	30	35	35	40	40	50	70	80	95	105	125	140	140	155	185	205	200	220	325	350
1929 Ty. 1 \$20	FR 1802-1	35	40	40	45	50	55	80	90	100	110	205	225	220	240	230	250	250	275	~ ~ ~	~ ~ ~
1929 Ty. 2 \$20	FR 1802-2	37	42	45	50	55	65	85	95	110	120	215	235	230	250	240	260	260	285	~ ~ ~	~ ~ ~
1929 Ty. 1 \$50	FR 1803-1	230	255	240	265	250	275	350	385	375	410	400	440	425	465	475	525	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 \$50	FR 1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	925	1,500	1,650
1929 Ty. 1 \$100	FR 1804-1	340	375	350	385	365	405	375	415	440	480	515	565	625	700	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 \$100	FR 1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

## SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 \$5	FR 1850	28.00	31.00	31.00	34.00	33.00	36.00	37.00	42.00	40	44	70	77	105	115	120	130	175	190	350	385
1929 \$10	FR 1860	19.00	21.00	24.00	26.00	26.00	28.00	28.00	31.00	40	44	70	77	90	100	115	125	175	190	360	400
1929 \$20	FR 1870	27.00	30.00	33.00	36.00	36.00	39.00	41.00	45.00	45	50	85	93	105	115	130	145	200	220	400	440
1929 \$50	FR 1880	60.00	65.00	67.00	75.00	70.00	77.00	75.00	85.00	95	105	155	175	200	220	235	260	375	410	750	825
1929 \$100	FR 1890	110	120	120	130	125	135	135	145	160	175	205	225	290	320	365	395	525	575	900	1,000

## SMALL SIZE FEDERAL RESERVE NOTES

1928 \$5	FR 1950	10.00	12.00	25.00	27.00	29.00	32.00	37.00	42.00	42.00	46.00	52	60	65	75	80	90	90	100	150	165
1928 \$10	FR 2000	13.50	15.00	22.00	24.00	24.00	26.00	27.00	29.00	31.00	34.00	42	46	50	55	60	65	82	90	175	195
1928 \$20	FR 2050	21.50	23.00	24.00	26.00	25.00	27.00	27.00	30.00	31.00	34.00	55	60	70	77	85	95	125	135	250	275
1928 \$50	FR 2100	70.00	78.00	85.00	95.00	90.00	100.00	100.00	110.00	125	140	165	180	200	220	280	310	350	385	525	575
1928 \$100	FR 2150	110	120	125	135	135	145	145	155	155	170	190	210	240	265	315	345	435	475	800	900
1928 \$500	FR 2200	700	800	775	850	950	1,050	1,100	1,200	1,450	1,600	1,950	2,200	2,200	2,450	2,450	2,650	3,150	3,500	6,800	7,500
1928 \$1,000	FR 2210	1,450	1,600	1,700	1,850	2,050	2,200	2,250	2,550	2,900	3,100	3,200	3,500	3,900	4,400	4,100	4,500	5,050	5,500	7,500	8,500
1928 \$5,000	FR 2220	20,000	22,000	28,000	37,500	35,500	45,500	40,500	50,500	45,500	55,500	52,000	62,000	75,000	82,000	82,500	90,000	95,000	105K	120K	130K
1928 \$10,000	FR 2230	32,500	35,000	37,500	42,500	45,000	50,000	60,000	70,000	85,000	95,000	110K	125K	175K	190K	250K	275K	300K	330K	~ ~ ~	~ ~ ~
1934 \$5	FR 1955	8.00	9.00	8.10	9.10	8.20	9.20	8.30	9.30	10.00	11.00	15	17	23	25	27	30	35	38	65	75
1934 \$10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	33	36	45	50	80	90
1934 \$20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	30	33	40	44	55	60	110	120
1934 \$50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	110	120	130	140	160	175	210	



## MILITARY PAYMENT CERTIFICATES

## REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	GEM CU 65	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	GEM CU 65	
DENOMINATION	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	
Series 461																	
Issued	5c	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	65	75
9/16/46	10c	2.00	2.50	3.00	3.45	4.25	5.00	8.00	10.00	23	25	45	50	50	60	65	75
through	25c	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32	35	90	100	100	115	125	135
3/10/47	50c	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	\$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	95	105	180	200
	\$5.00	17.50	20.00	19.00	21.00	22.00	24.00	45.00	50.00	70	80	185	205	215	235	300	345
	\$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	230	300	340
Series 471																	
Issued	5c	2.75	3.25	3.15	3.50	6.50	7.50	16	18	26	28	55	60	65	70	80	90
3/10/47	10c	2.50	3.00	4.25	4.75	5.25	6.00	10	12	24	26	50	55	60	65	85	93
through	25c	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50c	9.00	12.00	10.00	12.00	18.50	20.50	90	100	100	110	170	185	190	210	295	330
	\$1.00	9.50	11.00	10.00	13.00	20.00	23.00	85	95	135	150	190	210	230	255	330	365
	\$5.00	445	500	500	550	725	800	1,650	1,800	2,400	2,650	5,000	5,500	5,750	6,250	9,000	10,000
	\$10.00	110	130	130	150	200	220	350	385	850	950	1,100	1,200	1,350	1,500	2,050	2,250
Series 472																	
Issued	5c	0.40	0.50	0.50	0.60	0.85	1.10	1.35	1.50	2.00	2.25	5.00	6.00	7.50	8.50	95	105
3/22/48	10c	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	65	75
through	25c	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	210	230
6/20/51	50c	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	230	255
	\$1.00	4.00	4.50	6.50	7.50	13.00	15.00	33.00	37.00	60	70	155	170	185	210	325	360
	\$5.00	75	85	95	105	165	180	300	330	800	900	1,900	2,100	2,000	2,200	2,350	2,550
	\$10.00	20	22	30	33	60	67	120	135	325	360	1,150	1,250	1,250	1,375	2,100	2,300
Series 481																	
Issued	5c	0.70	0.90	0.90	1.15	1.25	1.50	2.50	3.25	5.75	7.50	13.00	15.00	14.50	16.00	17.50	20.00
6/20/51	10c	0.70	0.90	0.90	1.15	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25c	1.50	2.00	2.00	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50c	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	\$1.00	5.00	6.00	7.00	8.00	13.50	15.50	36.00	41.00	75	85	175	195	205	225	325	375
	\$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,100	1,300	1,900	2,100
	\$10.00	20	23	29	32	45	50	145	160	435	480	900	1,000	1,000	1,100	1,550	1,700
Series 521																	
Issued	5c	1.25	1.50	1.40	1.65	1.90	2.15	4.00	5.00	9.00	11.00	18	20	20	23	26	29
5/25/54	10c	1.25	1.50	1.35	1.60	1.65	1.85	4.00	5.00	10.00	11.00	19	21	21	23	31	34
through	25c	1.75	2.00	2.25	2.50	5.25	5.75	12.50	13.50	18	20	40	45	50	58	85	95
5/27/58	50c	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	\$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	210	230
	\$5.00	180	200	225	250	335	380	500	550	1,050	1,150	2,800	3,100	3,350	3,650	4,600	5,000
	\$10.00	45	55	60	70	95	105	240	260	460	500	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5c	0.30	0.40	0.45	0.55	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	9.00	10.00
5/27/58	10c	0.75	1.00	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	28	31
through	25c	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	40	44
5/26/61	50c	1.75	2.00	2.50	3.50	20.00	22.00	33.00	36.00	37	42	125	135	150	170	265	285
	\$1.00	6.50	7.00	7.50	8.50	19.00	22.00	60.00	66.00	75	85	275	300	295	325	400	440
	\$5.00	575	625	875	975	1,400	1,550	2,200	2,450	2,800	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	\$10.00	125	145	135	155	150	170	390	430	1,050	1,150	1,950	2,150	3,500	4,000	5,000	6,000
Series 591																	
Issued	5c	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	40	45	43	48	60	70
5/26/61	10c	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25c	8.00	9.00	10.00	12.00	13.00	15.00	30.00	33.00	50	60	120	130	125	140	300	330
1/6/64	50c	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	160	180	305	335
	\$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	185	200	430	480
	\$5.00	335	375	375	450	550	600	1,000	1,100	1,250	1,750	3,000	3,300	3,500	3,850	5,800	6,500
	\$10.00	70	80	100	115	185	210	345	375	825	925	1,800	2,000	2,200	2,400	3,450	3,750
Series 611																	
Issued	5c	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/06/64	10c	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	40	45
through	25c	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	75	85	80	90	120	130
4/28/69	50c	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	160	175
	\$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	95	105
	\$5.00	66	76	80	90	115	125	250	300	375	425	600	675	725	825	1,350	1,500
	\$10.00	45	50	75+	85	115	125	200	220	350	400	550	600	725	825	1,200	1,325
Series 641																	
Issued	5c	0.10	0.15	0.15	0.20	0.20	0.35	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10c	0.15	0.20	0.20	0.25	0.25	0.40	0.75	0.90	1.50	2.25	3.00	3.50	4.00	4.50	10.00	11.00
through	25c	0.25	0.30	0.30	0.35	0.40	0.60	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50c	0.50	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	\$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	32	36
	\$5.00	8.00	11.00	12.00	14.00	16.00	18.00	33.00	38.00	70	85	100	110	130	145	240	265
	\$10.00	7.00	8.00	8.50	9.50	15.00	17.00	28.00	31.00	50	55	85	95	115	125	180	200
Series 651																	
Issued	5c	170	185	180	200	190	210	200	220	210	230	220	240	230	255	245	270
4/28/68	10c	260	285	270	300	280	310	290	320	300	330	310	340	320	340	335	370
through	25c	275	300	300	330	320	350	335	370	350	385	365	400	380	420	405	445
11/19/73	50c	60.00	65.00	65.00	75.00	70.00	80.00	75.00	85.00	80	90	85	95	90	100	120	130
	\$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11	14	18	20	21	23	32	36
	\$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	70	105	115	115	125	150	165
	\$10.00	22.00	24.00	24.00	28.00	28.00	31.00	45.00	52.00	60	70	105	115	125	140	190	210
Series 661																	
Issued	5c	0.15	0.25	0.20	0.30	0.25	0.35	0.75									



JULY 2007

# CURRENCY GRADING AND AUTHENTICATION

First and Original Currency  
Grading Service

For dealer application and submission  
forms please contact us at:

— **CGA** —

P.O. Box 418 • Three Bridges, NJ 08887

[www.cganotes.com](http://www.cganotes.com)

Phone (908) 788-8866 • Fax (908) 788-1677

**BUYING  
and  
SELLING**

**ALL US PAPER  
MONEY - STILL  
SPECIALIZING  
IN HIGH  
DENOMINATION  
NOTES**

**\$500 - \$1,000 - \$5,000 - \$10,000**

ALL GOLD CERTIFICATES

**THE CURRENCY HOUSE, INC.**

Web site: [www.thecurrencyhouse.com](http://www.thecurrencyhouse.com)

PHONE: 386-574-4932 • FAX: 386-860-6896

E-mail: [david@thecurrencyhouse.com](mailto:david@thecurrencyhouse.com)

DAVID MANLEY • PO Box 5429

DELTONA, FLORIDA 32728-5429

CALL, FAX, OR E-MAIL YOUR WANT LIST  
CONFIDENTIAL APPRAISALS BY APPT. ONLY

INTRODUCING

***jhonecash.com***

Featuring the largest selection of US Currency Notes on the entire Internet.  
Over 1,000 US Currency notes online, all with large 2-sided color photos.

Secure Paypal accepted on site. No paypal fees.  
Free freight on orders over \$2,500! Fast shipping!

**Large size & Small size, Nationals, Stars, Errors, Fancy  
Serial Numbers, High Denoms & more. Layaway Available.**

**YOU HAVE TO SEE THIS WEB-SITE!**

**Top dollar paid for all \$500 to \$10,000 bills, Fast Pay!**

**email: [jhone@jhonecash.com](mailto:jhone@jhonecash.com)**

(cell) 214-769-9936 LIFE MEMBER OF ANA AND SPMC (fax) 972-317-3998

**THE  
CURRENCYCOUNTER**

***SPECIALISTS IN RARE  
US CURRENCY***

PHONE:

**914-906-3728**

[campoli1@aol.com](mailto:campoli1@aol.com)

**BUYING**

**LARGE & SMALL SINGLES,  
HOARDS, COLLECTIONS,  
TYPE, NATIONALS & ERRORS**

Write - Call - Or Ship for Highest Price

**CARL BOMBARA • P.O. Box 524 • Lockport,  
New York, NY 10116 • (212) 989-9108**

**U. S.**

**CURRENCY**

**B**

**U**

**Y**

**I**

**N**

**G**

**Everything!**

**(404) 229-7184**

**U.S. Currency**

Box 631250 Irving, TX 75063

Kent Robertson, Owner

**Stacks**  
Sales East Coast, LLC

Specializing in Coins,  
Paper Money, Medals,  
Tokens & Bullion Trades

**1-866-STACKS 1**

**Ft. Lauderdale, FL.**

**PMG**

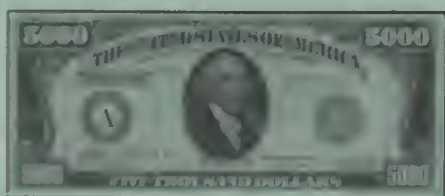
PAPER MONEY GUARANTY

*Bringing security and peace  
of mind to currency collectors*

**877-PMG-5570**

Paper Money Guaranty  
P.O. Box 4755  
Sarasota, FL 34230

# HighDenomination.com

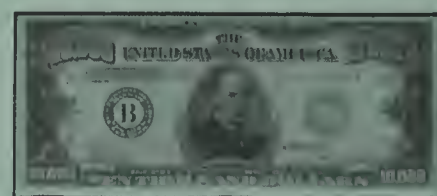


***"Experience is the difference"***

**Marc Michaelsen, Inc**

P.O. Box 1949 • Boca Raton, FL 33429

Ph: 561-347-8300 • Fax: 561-347-0744 • email: [marc@highdenomination.com](mailto:marc@highdenomination.com)





# WANTED

Paying Over  
Greensheet  
for Better Issues of U.S.  
Type, Fractionals,  
Nationals, and  
especially Obsoletes

## ALEX PERAKIS COINS & CURRENCY

Recipient of Krause Customer Service  
Award for over 15 years.  
Member in good standing  
Professional Currency Dealer Assoc.,  
A.N.A. Life Member and CCCC.



Call in Pennsylvania  
610-627-1212 • Fax 610-891-1466  
or Arizona 520-544-7778;  
FAX 520-544-7779  
E-mail: [aperakis@dakotacom.net](mailto:aperakis@dakotacom.net)

## NOBODY PAYS MORE!

Trophy Nationals & Gem Type  
Coin Collections Also Purchased  
Buying All Better Large  
& Small Size Type  
908-782-1635 • Cell 908-500-1885  
Jess Lipka • Numismania  
[jesslipka@hotmail.com](mailto:jesslipka@hotmail.com)

## CURRENCY & COIN SHOW

New Location: **SEPT 8**  
Holiday Inn - Dunmore 9am-5pm  
Exit 1 off I-380 **SEPT 9**  
Dunmore, PA 9am-4pm  
CALL JAMES • (570) 775-9854

TRI-STATE  
COIN and STAMP SHOW AND SALE  
Ft. Washington Hotel  
(Formerly - Holiday Inn)  
JULY 22, 2007 10am - 4pm  
PA Turnpike, Exit 339  
Ft. Washington, PA & 309 Expressway  
Allen Brock - 1-305-852-7678



A Numismatic Tradition  
Since 1933

We will pay more than anyone else for what we want.  
Check for yourself! We specialize in:

- Gem and Rare Large Size Type
- Gem and Rare Fractionals and Encased
- Gem and Rare Colonials
- War of 1812 Notes
- All Nationals
- Rare Errors

Meredith Hilton Donald Kagin A.M. Kagin (1919-2005) Judith Kagin  
98 Main Street #201 • Tiburon, CA 94920  
888-852-4467 office • 415-435-1627 fax

## INVESTMENT GRADE U.S. CURRENCY

Large selection of Legal Tenders  
♦ Treasury Notes ♦ Silver  
Certificates ♦ Gold Certificates  
♦ Nationals ♦ Red Seals

\$ All Notes Pictured and Priced \$

[www.philipdrivercurrency.com](http://www.philipdrivercurrency.com)

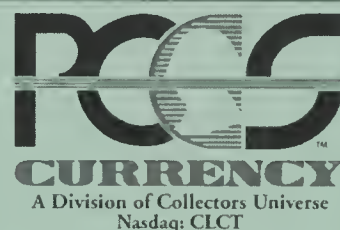
Philip Driver  
P.O. Box 99488 • Raleigh, NC 27624  
PH: (919) 845-1085  
E-Mail: [pdriver@nc.rr.com](mailto:pdriver@nc.rr.com)

## BUYING!

Indian Cents-Good & Better ..... .85ea.  
V-Nickels-AG & Better ..... .65ea.  
Barber Dimes-AG & Better ..... 1.10ea.  
Barber Quarters-AG & Better ..... 2.75ea.  
St. Lib. Quarters-4 Digits ..... 2.75ea.  
Barber Halves-AG & Better ..... 6.00ea.

We need Silver Dollars  
VG thru UNC Please Offer  
STEINMETZ COINS AND  
CURRENCY, INC.

350 Centerville Rd. • Lancaster, PA 17601  
[dsteinco@aol.com](mailto:dsteinco@aol.com)  
(800) 334-3903



The Standard for  
Paper Money Grading

P.O. Box 9458, Newport Beach, CA 92658

800-447-8848  
[www.pcgscurrency.com](http://www.pcgscurrency.com)

## all MPC wanted Replacements a specialty

David. E. Seelye  
Box 356, North Chili, NY 14514  
Phone 716-630-0481; FAX 632-3484

## Buying and Selling

- Obsolete • Confederate
- Large Type • Small Type
- Fractional Currency

Visit our extensive Website at  
[www.VernPotter.com](http://www.VernPotter.com)

Hundreds of quality notes listed  
with prices & photographs

Vern Potter Currency  
& Collectibles

P.O. Box 10040  
Torrance, CA 90505-0740  
Phone: 310-326-0406

Email: [Vern@VernPotter.com](mailto:Vern@VernPotter.com)

Member PCDA, SPMC, ANA, FUN

## NEW WEBSITE • COINS, PAPER, ANTIQUE GUNS & AUTOGRAPHS

U.S. Foreign Coins • Stamps • Paper  
Money • Bought • Sold • Traded

Investment Portfolios • Estate Appraisals  
Jewelry & Diamonds • Scrap Silver & Gold  
Rare Firearms • Autographs & Antiques

Long Islands Numismatics, Inc.

P.O. Box 42 • Bedford Hills,  
New York 10507-0042

914-242-6090 • Fax 914-242-6091

[GARY.PARIETTI@AOL.COM](mailto:GARY.PARIETTI@AOL.COM)

[WWW.LINUMIS.COM](http://WWW.LINUMIS.COM) ANA LM#5705

... You've seen us at the shows.  
... You've seen us on the teletype.  
"AMERICA'S MARKET MAKER IN HIGH  
DENOMINATION NOTES."

	*\$500's		*\$1,000's	
	1928	1934	1928	1934
VG	700/800	700/800	1450/1600	1350/1500
Fine	750/850	750/850	1700/1850	1575/1750
VF	950/1075	800/900	2050/2250	1825/1975
XF	1100/1300	900/1000	2250/2600	1900/2100
AU	1400/1600	1100/1275	2900/3200	2250/2600
CU	1900/2200	1300/1500	3200/3700	2600/3000
CH CU	2200/2700	1500/1700	3900/4600	2900/3300
GEM	2750/3500	1800/2100	5000/6000	3700/4100

## Currently Buying/Selling "Problem Free" Notes Only.

-No ink, rust, teller stamps, rips, tears, corners  
missing, pinholes, or processed notes.

\$5,000 and \$10,000 Bills.... Please offer.

\*Subject to prior sale.

PANTHER  
P.O. Box 1837  
Boca Raton, FL 33429

(561) 368-5221 • Fax (561) 368-9051

Point of contact  
Henry Weissblatt



## LYN KNIGHT CURRENCY AUCTIONS

*Your Source for United States and World Paper Money*

LYN KNIGHT CURRENCY AUCTIONS is long known for its outstanding United States paper money events. Plan now on attending or consigning to one of our upcoming sales.



Remember, we are always interested in quality items, whether single notes or collections. We look forward to seeing you soon!

*Lyn Knight*  
Currency Auctions

**800-243-5211 • 913-338-3779**

Fax 913-338-4754 • lyn@lynknight.com  
PO Box 7364 • Overland Park, KS 66207

## BUYING & SELLING ALL U.S. PAPER MONEY

*\* Please Fax or Send Want Lists \**

Type Notes • Nationals • Sheets  
Errors • Number One Note • Obsolete Notes

*For Over 40 Years*

## OSSIE'S COIN SHOP

PO Box 304 • Emmaus, PA 18049

**610-965-9485**

Fax: 610-965-9485 • ossievh@msn.com

ANA  
PNG  
SPMC

**Wanted! Your Bank Notes!**

## We Pay More

Large & Small Size Federal & Nationals  
High Denominations • Fractionals • Obsolete  
Singles • Sheets • Collections • Colonial • Confederate

**Pcda**  
Stephen Goldsmith  
Scott Lindquist

**SMYTHIE**  
ESTABLISHED 1880

ANA  
MEMBER #167700

2 Rector Street, 12th Floor, New York, NY 10006-1844 • 212-943-1880 • 800-622-1880  
EMAIL: info@smytheononline.com WEBSITE: smytheononline.com

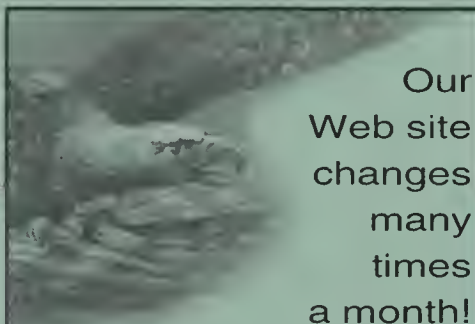
## Buying & Selling Investment Quality Fractional Currency

Please Call:

**1-314-878-3564**

**ROB'S COINS & CURRENCY**

P.O. Box 6099  
Chesterfield, MO 63006



Our  
Web site  
changes  
many  
times  
a month!

**WWW.DENLYS.COM**

Your Homepage for U.S. Bank Notes

NOTES  
NOTES  
NOTES

## America's Top Buyer of \$500 • \$1,000, \$5,000 • \$10,000

Also Top Buyer: 1928 Gold Certificates  
\$10, \$20, \$50, \$100, \$500, \$1,000

Call for Quote: **Harlan White**  
2425 El Cajon Blvd. • San Diego, CA 92104

**Ph. 619-298-0137 • FAX: 619-298-7966**

NOTES  
NOTES  
NOTES

## BUYING UNITED STATES CURRENCY

**Buying all Large Size Currency good and better.** We have a large client base searching for everything from quantities of circulated Large Size Type Notes to Superb Gem Notes.

**Buying rare Friedberg numbers.** We currently have several collectors that are building collections of Large Size Currency by Friedberg number. There are numerous Friedberg numbers we need to buy now and will pay well over current Friedberg catalog price for them. We also specialize in rare Friedberg numbers. If you are looking for any special notes, please drop us your want list. We perhaps could be of assistance.

**We also buy, sell and trade in: Original packs of notes**  
• Rare Nationals • Large Size Star Notes •



**HANKS & ASSOCIATES, INC.**  
PO Box 913  
Indian Rocks Beach, FL 33785  
(727) 593-1303

ANA  
Life Member #1001

PROFESSIONAL  
NUMISMATISTS  
GUILD - INC.  
Larry Hanks

## BUYING - SELLING - TRADING MICKY'S CURRENCY

*Micky Shipley*

**SPECIALIZING IN:**

Appraisals • U.S. National Bank Notes  
Large & Small Type Notes • Emergency Issues  
Gold Certificates • Legal Tenders

**MICKY'S CURRENCY**

P.O. Box 114 • Devils Lake, ND 58301

Phone: 701-662-5770 • Fax: 701-662-5775 • E-mail: micky@gondtc.com

Member:  
PCDA • SPMC  
ANA • CSNS

## BUYING AND SELLING QUALITY COLLECTOR CURRENCY

Colonial and Continental Currency  
Fractional Currency  
Confederate and Southern States Currency  
Large Size Currency and Small Size Currency  
*Free pricelist available upon request*

*James Polis*

4501 Connecticut Avenue, N.W. Suite 306  
Washington, D.C. 20008  
(202) 363-6650  
Fax: (202) 363-4712  
E-Mail: jpolis7935@aol.com  
Member: PCDA, SPMC, FCCB, ANA

## BUY APPRAISALS SELL

Confederate Notes  
C.S.A. Bonds  
Obsolete  
U.S. Notes

ANA-LM  
SCNA-LM  
PCDA



SPMC-LM  
BRNA  
FUN

## HUGH SHULL

P.O. Box 2522, Lexington, SC 29071  
PH: 803/996-3660  
FAX No: 803/996-4885  
*Dealer in Confederate  
& Obsolete Bank Notes.*



# *the* CURRENCY DEALER

## *newsletter*

*the Greensheet – a monthly report on the Currency Market  
published by the Coin Dealer Newsletter (est. 1963)*

Vol. XXVIII No. 8

AUGUST 2007

Single copy price: \$5.00

## RARE CURRENCY REMAINS ROBUST AUCTIONS STRONG

### ACTIVITY

#### *... across the market*

by Kevin Foley

Indications that the previous patterns of strength displayed in the market for collectable Paper Money remain in full force and in effect were amply confirmed by two significant auctions held during June and July. The first of these was the Bowers and Merena sale held in conjunction with the Baltimore Coin and Currency Exposition in late June. The second was the R.M. Smythe & Co. auction held as part of the July festivities at the International Paper Money Show in Memphis.

Results at both sales are consistent with recent price levels and provided additional confirmation that there is a growing demand for third party certified Notes, particularly at the higher end of the scale within the Uncirculated category. It should also be noted that although in the past coins have been regarded as the heart of the numismatic marketplace and rare currency as an adjunct specialty area, observing attendance patterns at major auctions might call the accuracy of this assertion into question. It is not at all out of the ordinary for a significant sale held by any highly respected mainstream numismatic auction house to have no more than 10-20 people in the room when rare coins are being sold. The contrast is immediate and obvious at a rare currency sale, where the crowd levels typical at a major coin auction would be an utter embarrassment. Indeed, the audience present at even a secondary rare currency auction will typically be in the range of 50+, and at a major sale will in many instances approach and even quite handily surpass 100.

It should also be noted that a \$10,000,000+ rare currency auction, while certainly not common, is also no longer something so extraordinary that it merits banner headlines. Where the same company conducts both rare currency and rare coin auctions at the same convention, it can typically be open to question which will be the larger.

### LARGE SIZE TYPE NOTES

Certified Notes in the highest Uncirculated categories within the 11 points on the scale reserved for this grade continue to sell quite strongly, especially for Notes certified as "67" or higher, with the slope of the price curve becoming especially steep for "68+" Notes. Indeed, it is recommended that the best way for the reader to fully appreciate this trend is to subscribe to the catalogs of the major paper money auction houses and study post-sale prices realized, as space here permits only a few illustrative examples.

The June 28-29 Bowers and Merena sale, for example, included a Fr. 247 \$2 1896 low serial number Silver Certificate certified by PCGS as Superb Gem Uncirculated 67PPQ. It sold for \$28,175. A Fr. 356 \$2 1891 Treasury Note in the same sale certified as PMG Superb Gem Uncirculated 68EPQ sold for \$40,825. CDN July Bid for the highest published level, "67", stood at \$8,500. Lot 4778 in the July 7 Smythe Memphis sale was a Fr. 277 \$5 1899 Silver Certificate, the always popular Indian Chief Note, certified as PCGS Superb Gem New 67PPQ, it sold for \$13,225.

### SMALL SIZE TYPE NOTES

As observed previously, third party certification has still not made the same inroads as can be clearly seen in the Large Size Type field. The Small

Size Type Note marketplace has traditionally been less subject to the entry of speculative buyers and has instead been more the province of long term collectors. It should be noted, however, that where third party certification has been applied, especially at the upper end of the Uncirculated grade category, it does typically have a measurable upward impact on the selling price of material versus an uncertified Note of apparent equal eye appeal and quality.

Third party certification seems to have made its greatest penetration here for the most popular Types, e.g. "R" and "S" Notes, Hawaii, North Africa, \$100 Legal Tenders, etc., as well as very rare Notes, scarcer Stars, and at the other end of the spectrum, the very most common Notes in the highest "68+" and beyond grades.

There seems to be a natural human tendency to rely on written, rather than spoken, claims of quality and to seek verification in the form of a second opinion. It should be noted, however (and this applies to all collecting specialties, not simply Small Size Type), that as more and more Notes are being certified by third party sources, increasing instances are published in the various Note tracking services to which the public can subscribe, of the exact same Note being certified by one service and then at a later date being recertified by another service at a different – sometimes higher, sometimes lower – grade.

Since fully qualified and respected rare currency dealers of many years experience have traditionally differed on what the appropriate grade is that should be applied to a particular Note, it is perhaps no surprise that the certification services will display the same differences of opinion as to what the "correct" grade is for a particular item.

### FRACTIONAL CURRENCY

While Fractional Currency had performed especially well in the Heritage Central States Numismatic Society auction in May, the results at Memphis **did not** seem to confirm the same indications of robust increases that were in evidence in the Heritage sale. While the general trend for items that did sell seemed to be within expected levels, there were also a higher than expected number of lots that did not sell, especially when one takes into account the fact that Memphis is deemed to be the premier Paper Money collecting event, as well as the quality and scarcity of the items that were offered in the sale.

### NATIONAL BANK NOTES

National Bank Notes continue to display the same patterns that have been in evidence over the past several years. Really scarce to rare Notes from in-demand states regularly sell for astonishing prices. Fairly ordinary items that can easily be found at a future time generate far less interest on the part of buyers and sell for more ordinary, to sometimes disappointing, prices.

### MISCELLANEOUS

Obsolete Notes, as well as associated ephemera, seem to have been advanced to a new and likely permanently higher price plateau, largely as a result of a general increase in interest being generated by the seemingly infinite scope of the Schingoethe Collection sales being conducted over the several years by R.M. Smythe & Co.

*Guest commentary provided by Kevin Foley, Director – Bowers and Merena Auctions  
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484*

The *Greensheet* reports the national currency market on a monthly basis.



Reprint of any part of any issue without permission  
is expressly forbidden by law.

EXECUTIVE DIRECTOR Pauline Miladin

PUBLISHER Shane Downing

EDITOR Keith M. Zaner

CIRCULATION & ADVERTISING Betty Morris

The CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market. The prices in the Newsletter are from dealer-to-dealer transactions. Subscription Rates: 1 year-\$44, 2 years-\$78. Advertising Rates: \$35.00 per column inch. Advertising space is limited; ads will be placed in the first possible edition. The Currency Dealer Newsletter (USPS #007696) is published monthly by CDN Inc., 18807 Crenshaw Place, Torrance, CA 90504-5923. Periodicals postage paid at Torrance, CA. POSTMASTER: Send address changes to the Currency Dealer Newsletter, P.O. Box 11999, Torrance, CA 90510.

Dept. CDn

P.O. Box 7939

Torrance, CA 90504-7939

Phone: (310) 515-7369

www.cdnpublications.com • cdn@greysheet.com

☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER

☐ 1 Year \$44.00

☐ 2 Years \$78.00

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

Company & Phone \_\_\_\_\_

## 1882 Gold Certificates A Series Worth Collecting

by Judith Kagin

Gold holds a fascination for humans the world over. It represents a store of value; it is judged to be a precious rarity. Is it any wonder, then, that early in our country's Paper Money history, Notes backed by Gold became a major circulating currency? After the emergency currency issues used to pay troops in the War of 1812, the government issued Demand Notes in 1861. Immediately thereafter, congressional acts of 1862 and 1863 authorized the printing of Gold Notes as well as Legal Tender Notes. If Robert Friedberg would have numbered Notes in order of issuance, Gold Notes would have been listed immediately following the Legal Tender issues, and before Silver Certificates.

*Paper Money of the United States*, by Arthur L. and Ira S. Friedberg, tells us that there were nine emissions of Gold Certificates. The first three issues printed were as a result of the congressional acts of 1863 and served as bank-to-bank transfer of assets. The fourth issue of Gold Certificates was Series 1882. This is where the collecting fun begins. For anyone with enough disposable income, this one series could be an exciting and fulfilling area to collect—all by itself. There is enough of everything that makes collecting a series fun, to appeal to a wide variety of collectors, with one referenced caveat: even in lower grades, collecting this series demands significant dollar outlay. Except for that stumbling block, this series has it all: Eye Appeal, Variety, Availability, Challenge and Potential.

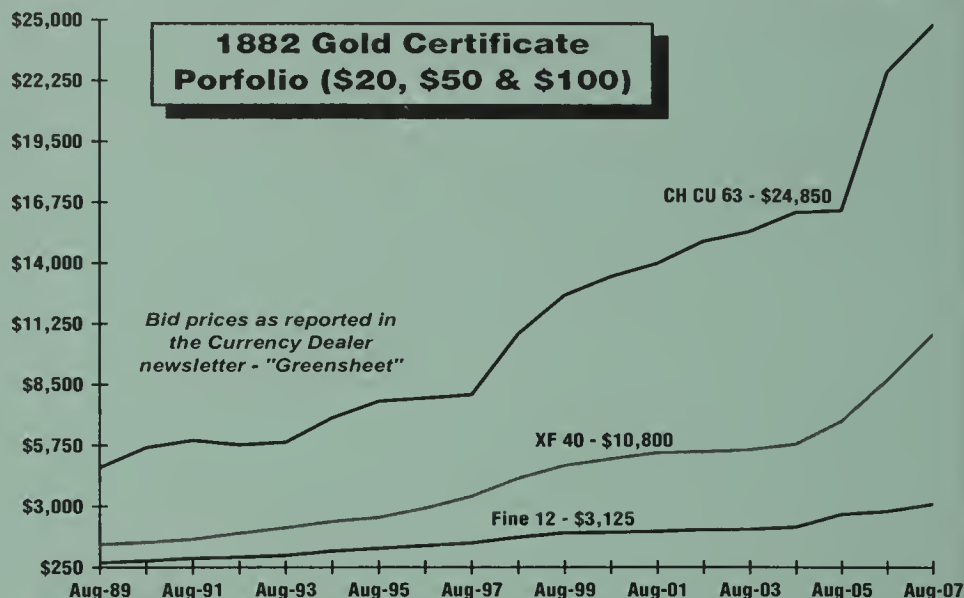
First, and crucial in its importance to most collectors, is **Eye Appeal**. This series has eye appeal in spades! Several varieties of ornate lettering and designs are used both on the face and back: Vibrant colored gold/orange backs are found on all series of Large Size Gold Certificates. Their distinctive colored backs are unlike any other United States issued Note. There is a different eagle vignette on each back, along with the denomination and the prominently displayed word "GOLD". The face of this series also has the word "GOLD" spelled out in Gold ink on each denomination. The contrasting brown and red seals, the large portraits, and the numerical denominations surrounded by ornate devices, all work together to create visually impressive Notes.

The second criterion needed to ensure that a series is collectable is **Variety**. Is there enough to keep enthusiasm up, but not so much that the task is overwhelming? Collections are mostly built around a theme with an ultimate goal in mind. That goal can be as simple as aiming to collect one of each Type of Note, or as lofty as trying to collect every Friedberg number of that series. There are approximately 45 collectable Friedberg numbers in the \$20 through \$1,000 denominations.

Within the issue of \$20 1882, there are three different seals—four signature combinations and a bonus—an autographed countersignature as well as an engraved countersignature. There are two known of this latter type, but neither has traded publicly.

The \$50 1882 series was printed with four different seals and nine signature combinations. There is also the same set of engraved/autographed countersignatures, but the autographed variety, Fr. 1189, is uncollectable. The \$100 Notes also have four different seals and 13 signature combinations and also a set of countersignatures, but only two are available. The \$500 Notes were issued with three different seals, but only Notes with small red seals are collectable. On the plus side, four different signature combinations provide variety. The \$1,000 Notes also were issued with four different seals; three of these are available, though quite scarce.

Without **Availability**, there is no sense in starting a collection. A collector wants to have a completion goal that is somewhat realistic. There is not much sense in starting a collection whose known population consists of three Notes! In the 1882 Gold series, about 1,400 existing Notes have been documented so far by Gengerke: approximately 380 \$20 Notes, 350+ \$50 Notes, 550 of the \$100 Notes, over 100 of the \$500 denominations (with 94 available), and 20+ of the \$1,000 Notes, with nine available. For the elite, be it known that all denominations in this series can be collected in Uncirculated condition except the \$1,000 Note, whose highest known grade is an AU.



**Challenge**, the fourth criterion, is necessary if assembling a collection will continue to be any fun at all. After all, without challenge, collecting will become boring. Even though the series boasts 1,400 Notes, obtaining a specimen in true XF or higher creates a significant challenge. And while the earlier statement of availability holds true, only a handful of the \$500 and \$1,000 Notes are ever offered in any given year. Between November 2006 and February 2007, major paper auctions have offered only **three** \$500 1882 Gold Certificates, and none of the \$1,000 Notes.

Growth **Potential** is the least necessary but most exciting criterion. Let's face it—yes, we collect because we have a passion for the series—but making a profit from the buy to the sell is a bonus that one really has come to expect. Even if purchased at a market peak, Paper Money has proven to be a real winner financially, if held long enough. The 1882 series of Gold Certificates is a sure winner in that regard. We all know about market cycles, and many of us have lived through several of them. But the one undeniable fact about the currency market in general, and the 1882 Gold Certificates in particular, is that even during a slow period, these Notes hold their value. In fact, from 1989 through 2006, the 1882 Gold Certificates showed much less volatility than the actual market itself. A portfolio consisting of a \$20, \$50, and \$100 1882 series Gold Certificates purchased in XF in 1989 was valued at \$1,275. In August of 2006, that portfolio would have been valued at \$8,750, a gain of nearly 600%. The *Greensheet* does not list values for the \$500 and \$1,000 Notes, because of the scarcity of offerings, and there are no regular wholesale Bids, but a \$500 Note in VF-XF, which sold for \$4,400 in 1990, traded hands for \$17,250 in 2005, an almost 300% increase in 15 years, and a \$1,000 series 1882 graded XF that brought \$30,000 in 1993 sold for \$264,500 in 2005—increasing almost 800% in 12 years.

Our hobby is blessed with a plethora of available Paper Money collecting options. In the recently published *100 Greatest American Currency Notes*, by Q. David Bowers and David Sundman, 13 of the 100 greatest Notes chosen were Gold Certificates. The \$500 1882 Gold Certificate was voted number 49, and the \$1,000 1882 Note was voted number 80.

One could collect nothing but 1882 Gold Certificates and find enough challenge to keep the hunt active and interesting, as well as enough availability to keep the hunt from being disappointing or frustrating. True, this series is not for the faint of pocket-book, but for those who dare, the 1882 Gold Certificates offer enough eye candy, variety, availability, challenge, and potential to satisfy even a finicky collector with deep pockets.

Judith Kagin, President • X-tremely Fine, Ltd.  
1960 Grand #9-117 • West Des Moines, Iowa 50265  
515-243-7363

### GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.  
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014



## CONTINENTAL &amp; COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
Continental	CC 1-102	50 60	65 72	85 95	140 150	175 190	235 255	275 305	340 370	440 470	540 570
Connecticut W/Hole	CT 1-240	40 45	45 50	47 52	57 63	65 73	85 95	105 115	145 160	200 220	320 340
Connecticut No Hole	CT 1-240	55 65	70 80	85 95	110 120	145 160	200 220	250 275	315 345	490 540	745 815
Delaware	DE 1-92	60 70	70 80	85 95	115 130	145 160	195 210	230 255	285 315	430 470	700 770
Georgia	GA 1-131	300 340	435 480	685 755	1,075 1,175	1,275 1,400	1,700 1,850	2,400 2,650	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Maryland	MD 1-138	45 50	57 63	70 77	120 135	165 180	260 285	305 340	340 375	415 455	~ ~ ~ ~ ~
Massachusetts W/Hole	MA 1-289	33 36	35 38	43 47	55 60	65 70	90 100	110 120	125 135	155 170	~ ~ ~ ~ ~
Massachusetts No Hole	MA 1-289	95 105	110 120	130 145	170 190	210 230	260 285	310 345	400 440	750 825	~ ~ ~ ~ ~
New Hampshire W/Hole	NH 1-185	195 215	255 285	345 385	380 420	440 490	975 1,075	1,350 1,500	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
New Hampshire No Hole	NH 1-185	725 800	850 950	1,000 1,100	1,400 1,550	1,750 1,950	2,200 2,400	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
New Jersey	NJ 1-218	60 67	68 75	80 88	105 115	125 135	165 180	200 220	280 315	375 415	~ ~ ~ ~ ~
New York	NY 1-237	60 67	85 93	110 120	145 160	170 185	235 255	350 385	375 410	490 540	~ ~ ~ ~ ~
North Carolina	NC 1-215	65 75	105 115	145 + 160	190 210	220 245	305 335	330 360	345 375	390 430	~ ~ ~ ~ ~
Pennsylvania	PA 1-272	52 58	56 62	65 + 72	83 90	100 110	130 145	160 175	190 210	255 280	~ ~ ~ ~ ~
Rhode Island	RI 1-301	53 58	55 60	62 70	72 80	82 90	110 + 120	140 155	165 180	210 230	~ ~ ~ ~ ~
South Carolina	SC 1-192	95 105	135 155	185 205	280 310	320 350	365 400	455 490	550 600	625 700	~ ~ ~ ~ ~
Vermont	VT 1-8	6,400 7,000	7,500 8,500	12,500 14,000	16,500 18,500	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
Virginia	VA 1-225	85 95	120 135	155 175	225 250	320 350	390 425	525 575	735 805	1,050 1,150	~ ~ ~ ~ ~

## DEMAND NOTES

1861 \$5	FR 1-5	1,200 + 1,350	2,000 2,200	3,900 4,300	12,500 14,000	25,000 28,000	35,000 38,500	44,000 50,000	55,000 65,000	75,000 85,000	~ ~ ~ ~ ~
1861 \$10	FR 6-10	1,800 2,000	3,400 3,750	8,200 9,100	18,000 20,000	28,000 31,000	37,000 41,000	48,000 55,000	60,000 70,000	100K 110K	~ ~ ~ ~ ~
1861 \$20	FR 11-15	18,000 20,000	37,500 41,000	75,000 85,000	105K 115K	115K 125K	130K 145K	160K 180K	175K 195K	225K 250K	~ ~ ~ ~ ~

## U.S. NOTES (LEGAL TENDER)

1862 \$1	FR 16-17	135	150	285	310	560	610	775	850	1,175	1,275	1,325 +	1,450	1,775	1,950	2,350	2,600	3,500	3,800	6,000	6,500
1862 \$2	FR 41	350	385	550	600	1,075 +	1,175	1,750	1,900	2,400	2,650	2,650	2,900	3,250	3,550	3,950 +	4,350	6,300	6,900	10,000	11,000
1862-3 \$5	FR 61-63	295	325	435	485	600	650	750	825	1,050	1,150	1,350 +	1,475	1,850	2,050	2,900	3,250	3,950	4,350	7,000	7,700
1862-3 \$10	FR 93-95	600	660	900	1,000	1,300	1,425	2,200	2,400	3,000	3,300	3,800	4,150	4,500	4,900	6,500	7,200	12,500	13,750	20,000	22,000
1862-3 \$20	FR 124-126	1,200	1,325	2,250	2,500	3,250	3,550	5,000	5,500	5,500	6,000	6,400	7,000	8,500	9,350	11,000	12,000	15,000	16,500	25,000	27,500
1862-3 \$50	FR 148-150	5,000	5,500	10,000	11,000	22,500	25,000	40,000	44,000	80,000	88,000	110K	120K	225K	250K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 \$100	FR 165-167	11,000	12,000	22,500	25,000	32,500	37,000	45,000	50,000	70,000	77,000	80,000	90,000	110K	125K	150K	175K	185K	210K	~ ~ ~	~ ~ ~
1869 \$1	FR 18	225	250	400	440	660 +	725	1,025 +	1,125	2,000	2,200	2,300	2,550	2,600	2,850	3,200	3,500	5,000	5,500	8,500	9,250
1869 \$2	FR 42	365	400	550	600	1,275 +	1,400	2,300 +	2,550	3,750	4,050	3,850	4,200	4,500	5,000	6,000	6,500	13,500 +	15,000	22,500	25,000
1869 \$5	FR 64	210	230	325	355	500	550	850	925	1,700	1,900	2,200	2,480	2,500	2,750	3,000	3,300	5,250	5,750	8,000	8,800
1869 \$10	FR 96	285	320	525	575	800	875	1,250	1,375	2,000	2,200	2,400	2,600	3,500	3,850	5,750 +	6,400	9,750 +	11,000	18,000 +	20,000
1869 \$20	FR 127	950	1,050	2,000	2,200	2,750	3,050	4,000	4,400	6,500	7,175	7,250	8,000	12,000	13,250	17,500	19,000	23,000	25,000	32,500	36,000
1869 \$50	FR 151	6,300	6,900	14,500	16,500	30,000	33,000	55,000	60,000	70,000	77,000	83,000	90,000	100K	110K	125K	135K	160K	175K	~ ~ ~	~ ~ ~
1869 \$100	FR 168	6,800	7,600	12,000	13,250	22,500	25,000	40,000	44,000	65,000	71,000	73,000	80,000	100K	110K	120K	130K	150K	165K	210K	230K
1874 \$1	FR 19	70	77	125	140	210	230	500	550	700	770	975	1,075	1,200	1,300	1,600	1,750	2,200	2,400	3,500	3,850
1874 \$2	FR 43	165	180	325	355	550	600	925 +	1,025	1,100	1,200	1,275	1,400	1,600	1,775	2,050 +	2,250	3,000 +	3,300	5,500	6,100
1874 \$50	FR 152	2,350	2,600	4,200	4,600	5,500	6,000	7,250 +	8,000	10,000	11,000	17,500	19,500	27,000	30,000	42,000	46,000	65,000	72,500	115K	125K
1875 \$1	FR 20-26	68	75	100	110	160	180	275	300	500	550	775	850	1,000	1,100	1,350	1,475	2,100 +	2,300	3,750	4,200
1875 \$2	FR 44-47	160	175	320	350	500	550	650	725	900	1,000	1,150	1,250	1,475	1,600	1,850	2,050	2,700	3,000	4,250	4,650
1875 \$5	FR 65-68	100	110	150	165	225	250	375	410	500	550	725	800	1,125	1,225	1,600	1,750	2,200	2,400	3,500	3,850
1875 \$10	FR 97-98	340	375	450	500	675	750	1,400	1,550	2,100	2,300	2,600	2,850	5,250	5,750	7,000	7,700	15,000	16,500	22,500	25,000
1875 \$20	FR 128	485	525	750	820	1,150 +	1,250	1,800 +	2,000	2,250 +	2,450	2,500 +	2,750	3,250	3,550	4,250	4,650	6,250	6,850	10,500	11,500
1875 \$50	FR 153	45,000	50,000	70,000	80,000	80,000	90,000	100K	110K	125K	140K	140K	160K	160K	180K	180K	200K	200K	225K	~ ~ ~	~ ~ ~
1875 \$100	FR 169-170	5,500	6,000	11,000	12,500	22,500	25,000	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~ ~ ~	~ ~ ~
1878 \$1	FR 27	75	85	100	110	160	175	315	345	500	550	660	735	875 +	950	1,300 +	1,425	2,100 +	2,300	3,000	3,300
1878 \$2	FR 48-49	140	155	305	335	425	465	550	600	750	825	1,100	1,200	1,400	1,550	1,750	1,900	2,800	3,100	4,250	4,650
1878 \$5	FR 69	100	115	175	195	300	330	400	440	550	600	750	825	1,000	1,100	1,300	1,425	2,000	2,200	3,250	3,550
1878 \$10	FR 99	285	315	475	525	650	710	1,100	1,200	1,750	1,900	2,950	3,250	3,750	4,100	5,500	6,000	9,750 +	11,000	17,500 +	19,500
1878 \$20	FR 129	465	515	600	660	850	925	1,100	1,200	1,500	1,650	1,650	1,800	2,400	2,650	3,000	3,300	4,000	4,400	7,500	8,250
1878 \$50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	57,500	62,500	75,000	82,500	~ ~ ~	~ ~ ~
1878 \$100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~ ~ ~	~ ~ ~
1880 \$1 lg. seal; red nos.	FR 28-30	85	95	135	150	200	220	325	355	500	550	600	660	775	850	1,125 +	1,225	1,600	1,750	2,750	3,050
1880 \$1 lg. seal; blue nos.	FR 31-33	300	330	400	440	800	880	1,200	1,325	1,800	2,000	2,000	2,200	2,750	3,000	4,000	4,400	5,250	5,750	12,000	13,500
1880 \$1 sm. seal	FR 34-35	75	85	105	115	160	175	240	265	350	385	540	590	625	685	850	950	1,425	1,575	2,450	2,700
1880 \$2 lg. seal; red nos.	FR 50-52	80	90	115	125	200	220	350	385	500	550	725	800	850	925	1,175 +	1,300	1,650 +	1,800	3,100	3,400
1880 \$2 lg. seal; blue nos.	FR 53-54	525	575	750	825	1,500	1,650	2,500	2,750	3,250	3,550	3,700	4,000	7,000	7,700	12,000	13,750	30,000	33,000	60,000	66,000
1880 \$2 sm. seal	FR 55-56	75	85	90	100	130	145	205	225	375	410	675	750	750	825	925	1,025	1,600	1,750	2,800	3,100
1880 \$5 lg. seal; red nos.	FR 70-72	90	100	150	165	250	275	500	550	550	600	725	800	950	1,050	1,250	1,375	1,800	2,000	3,000	3,300
1880 \$5 lg. seal; blue nos.	FR 73-78	82	92	150	165	250	275	450	500	500	550	675	750	850	935	1,150	1,250	1,750	1,925	3,000	3,300
1880 \$5 sm. seal	FR 79-82	65	75	100	110	125	135	200	220	275	300	500	550	650	715	825	900	1,350	1,500	2,600	2,850
1880 \$10 lg. seal; red nos.	FR 100-102	210	230	385	420	575	625	800	875	1,100	1,200	1,350	1,500	1,800 +	1,950	2,500 +	2,750	3,500	3,850	6,000	6,600
1880 \$10 lg. seal; blue nos.	FR 103-109	210	230	375	410	625	685	850	950	1,100	1,200	1,450	1,600	1,800	2,000	2,450	2,700	3,900 +	4,300	6,000	6,600
1880 \$10 sm. seal	FR 110-113	200	220	360	395	490	540	835	915	1,050	1,150	1,350	1,500	1,600	1,775	2,150	2,350	3,250 +	3,550	5,000	5,500
1880 \$20 lg. seal; blue nos.	FR 130-139	275	300	435	475	700	775	1,150	1,250	1,500	1,650	1,600	1,750	2,000	2,200	2,500	2,750	3,750	4,100	7,000	7,700
1880 \$20 sm. seal; blue nos.	FR 140-145	210	230	305	335	475	525	750	825	1,000	1,100	1,100	1,200	1,500	1,650	1,850	2,050	2,850 +	3,150	5,250	5,750
1880 \$20 sm. seal; red nos.	FR 146-147	195	215	300	330	450	500	725	800	900	1,000	1,075	1,175	1,300	1,425	1,700	1,900	2,600	2,850	3,600	4,000
1880 \$50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	4,750	5,250	5,750	6,250	8,250	9,000	9,100	10,000	12,500	13,500	17,000	19,000	23,000	25,500	45,000	50,000
1880 \$50 sm. seal	FR 162-164	1,450	1,600	2,600	2,850	3,850 +	4,250	5,000	5,500	6,750	7,350	7,500	8,250	11,000	12,000	14,000	15,500	17,500	19,500	27,500	30,000
1880 \$100 lg. seal	FR 172-178	3,750	4,150	6,500	7,100	13,500	15,000	26,000	28,500	42,500	46,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~ ~ ~	~ ~ ~
1880 \$100 sm. seal	FR 179-182	3,000	3,300	5,250	5,750	9,000	10,000	18,000	20,000	24,000	26,500	30,000	33,000	36,000	42,000	45,000	50,000	65,000	75,000	~ ~ ~	~ ~ ~
1901 \$10	FR 114-122	410	450	575	625	925	1,025	1,875 +	2,075	3,250	3,550	3,350	3,650	4,000	4,400	5,000	5,500	9,000	10,000	21,500	23,500
1907 \$5	FR 83-92	90	100	125	140	160	175	250	275	340	375	400 +	440	470	520	610	670	1,150 +	1,275	1,750	1,900
1917 \$1	FR 36-39	65	72	77	85	88	95	100	110	125	140	170	190	215	235	290	320	450	490	900	1,000
1917 \$2	FR 57-60	70	77	95	105	125	140	150	165	175	190	220	240	310	340	375	415	650	725	1,350	1,500
1923 \$1	FR 40	90	100	120	130	175 +	190	235 +	260	370	405	440	480	490	540	750	825	1,200 +	1,325	2,250	2,500
1923 \$10	FR 123	375	425	1,000	1,100	2,250	2,500	4,000	4,400	6,000	6,600	6,350	6,950	7,500	8,250	8,500	9,350	13,500	15,000	26,500	29,500





*Your Large Note Specialist*

## **Buy-Sell- Expert Appraisals Small and Large Size U.S. Currency**

Here are some examples from our extensive inventory:

### **Rainbows**

Fr. 18 \$1 PMG 58 \$3795  
Fr. 42 \$2 PCGS 66 \$27995  
Fr. 64 \$5 PMG 66 \$7995

### **Chiefs**

Fr. 273 PCGS 65 \$6995  
Fr. 275 PMG 66 \$9500

### **Pokerchips**

Fr. 123 \$10 PMG 67 \$31995  
Fr. 123 \$10 PMG 66 \$19500  
Fr. 123 \$10 PMG 65 \$16500  
Fr. 123 \$10 PMG 64 \$12950

### **Marthas**

Fr. 215 \$1 PMG 64 \$3995  
Fr. 223 \$1 PMG 65 \$4695  
Fr. 223 \$1 PMG 66 \$5295

### **Bisons**

Fr. 119 \$10 PMG 65 \$12500  
Fr. 122 \$10 PMG 66 \$15950  
Fr. 122 \$10 PMG 63 \$9595

### **Educational**

Fr. 224 \$1 PMG 66 \$6295  
Fr. 224 \$1 PMG 65 \$5295  
Fr. 247 \$2 PCGS65 \$10995  
Fr. 269 \$5 PMG 65 \$19995

### **Scarce Items**

Fr. 315 1886 \$20 Silver  
PMG 45 \$24,950  
Fr. 161 1880 \$50 Legal  
PMG 66 \$37,995

Fr. 374 1880 \$20 Treasury  
PMG 55 \$18,995  
Fr. 1178 1882 \$20 Gold  
PMG \$27,950

**1-888-209-3569**

[sergio@sanchezcurrency.com](mailto:sergio@sanchezcurrency.com)

**[www.SanchezCurrency.com](http://www.SanchezCurrency.com)**



## NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
<b>1st ISSUE</b>											
Original \$1 rays	FR 380-382	550 600	775 850	1,000 1,100	1,350 1,475	1,850 2,050	2,450 2,750	2,650 2,900	2,900 3,200	3,900 4,300	~ ~ ~ ~
1875 \$1 scallops	FR 383-386	550 600	775 850	1,000 1,100	1,350 1,475	1,850 2,050	2,450 2,750	2,650 2,900	2,900 3,200	3,900 4,300	7,000 7,700
Original \$2 rays	FR 387-389	2,400 2,650	2,850 3,150	3,950 4,350	4,950 5,450	6,500 7,100	7,300 8,000	8,400 9,200	9,250 10,250	12,500 13,750	~ ~ ~ ~
1875 \$2 scallops	FR 390-393	2,400 2,650	2,850 3,150	3,950 4,350	4,950 5,450	6,500 7,100	7,400 8,100	8,600 9,400	9,750 10,750	13,500 15,000	~ ~ ~ ~
Original \$5 rays	FR 394-399	900 1,000	1,000 1,100	1,350 1,500	1,900 2,100	2,500 2,750	3,150 3,450	3,600 4,000	4,350 4,700	5,050 5,550	~ ~ ~ ~
1875 \$5 scallops	FR 401-408	900 1,000	1,000 1,100	1,350 1,500	1,900 2,100	2,500 2,750	3,150 3,450	3,600 4,000	4,150 4,550	5,000 + 5,500	~ ~ ~ ~
Original \$10 rays	FR 409-414	1,200 1,300	1,300 1,425	1,650 1,800	2,150 2,350	3,000 3,300	4,300 4,700	4,800 5,300	5,500 6,000	6,500 7,000	~ ~ ~ ~
1875 \$10 scallops	FR 416-423	1,200 1,300	1,300 1,425	1,600 1,750	2,075 2,275	2,950 3,250	4,050 4,450	4,350 4,750	4,850 5,300	5,750 6,250	~ ~ ~ ~
Original \$20 rays	FR 424-429	1,750 1,900	1,850 2,000	2,200 2,400	2,725 3,025	3,725 4,100	5,025 5,525	5,600 6,100	6,200 6,800	8,100 8,900	~ ~ ~ ~
1875 \$20 scallops	FR 431-439	1,750 1,900	1,850 2,000	2,200 2,400	2,725 3,025	3,725 4,100	5,025 5,525	5,600 6,100	6,200 6,800	8,100 8,900	~ ~ ~ ~
Original \$40 rays	FR 440-443	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000	18,050 20,000	20,050 22,000	22,550 25,000	24,500 27,000	28,700 31,000	~ ~ ~ ~
1875 \$50 scallops	FR 444-451	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000	18,050 20,000	20,050 22,000	22,550 25,000	24,500 27,000	28,700 31,000	~ ~ ~ ~
Original \$100 rays	FR 452-455	13,000 14,250	14,250 15,750	15,250 16,750	17,500 19,500	26,100 28,500	28,500 31,500	34,400 38,000	38,500 42,500	48,500 52,500	~ ~ ~ ~
1875 \$100 scallops	FR 456-463	13,000 14,250	14,250 15,750	15,250 16,750	17,500 19,500	26,100 28,500	28,500 31,500	34,400 38,000	38,500 42,500	48,500 52,500	~ ~ ~ ~
<b>SECOND CHARTER-1st ISSUE (BROWN BACK)</b>											
1882 \$5	FR 466-478	425 465	475 525	525 575	700 775	1,075 1,175	1,525 1,675	1,750 + 1,950	2,250 2,450	3,150 3,500	4,900 + 5,400
1882 \$10	FR 479-492	500 550	625 680	725 800	1,000 1,100	1,375 1,525	1,950 2,150	2,250 2,450	2,700 3,000	3,750 4,150	5,700 6,200
1882 \$20	FR 493-506	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,300 2,550	2,700 3,000	3,150 3,450	4,600 5,000	6,500 7,100
1882 \$50	FR 507-513	4,000 4,400	4,100 4,500	4,300 4,700	5,025 5,525	6,500 7,100	9,000 10,000	11,000 12,000	13,500 15,000	18,500 20,500	30,000 33,000
1882 \$100	FR 519-531	5,500 6,000	5,700 6,200	6,300 6,900	7,200 7,900	8,800 9,600	10,500 11,500	13,000 14,500	15,000 16,500	19,000 21,000	31,000 34,000
<b>SECOND CHARTER-2nd ISSUE (DATE BACK)</b>											
1882 \$5	FR 532-538	425 465	475 525	525 575	685 750	1,000 1,100	1,500 1,650	1,600 1,750	1,950 2,150	2,850 3,150	3,400 3,700
1882 \$10	FR 539-548	500 550	625 680	700 775	950 1,050	1,300 1,450	1,900 2,100	2,200 2,400	2,700 3,000	3,750 4,100	~ ~ ~ ~
1882 \$20	FR 549-557	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,300 2,550	2,700 3,000	3,100 3,400	4,800 5,200	~ ~ ~ ~
1882 \$50	FR 558-565	3,900 4,300	4,000 4,400	4,300 4,700	5,025 5,525	6,500 7,100	9,000 10,000	10,000 11,500	12,000 13,500	15,000 16,500	~ ~ ~ ~
1882 \$100	FR 566-572	5,500 6,000	5,700 6,200	6,300 6,900	7,200 7,900	8,800 9,600	10,500 11,500	13,000 14,500	15,000 16,500	19,000 21,000	~ ~ ~ ~
<b>SECOND CHARTER-3rd ISSUE (VALUE BACK)</b>											
1882 \$5	FR 573-575	425 465	475 525	525 575	685 750	1,000 1,100	1,500 1,650	1,700 1,850	2,000 2,200	2,350 2,600	3,450 3,800
1882 \$10	FR 576-579	500 550	625 680	700 775	950 1,050	1,300 1,450	1,900 2,100	2,200 2,400	2,700 3,000	3,450 3,800	5,500 6,000
1882 \$20	FR 580-585	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,550 2,800	2,950 3,250	3,200 3,500	3,950 4,300	~ ~ ~ ~
1882 \$50	FR 586	35,000 38,500	40,000 45,000	50,000 55,000	60,000 66,000	70,000 77,000	80,000 90,000	90,000 100K	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
1882 \$100	FR 586 A	70,000 80,000	80,000 90,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
<b>THIRD CHARTER-1st ISSUE</b>											
1902 \$5 red seal	FR 587-589	475 525	500 550	575 625	725 800	1,010 1,125	1,425 1,575	1,600 1,775	1,800 2,000	2,150 2,350	3,100 3,400
1902 \$10 red seal	FR 613-615	560 625	625 685	725 800	950 1,050	1,450 1,600	2,100 2,300	2,400 2,650	2,600 2,850	3,050 3,350	~ ~ ~ ~
1902 \$20 red seal	FR 639-641	800 875	875 950	1,200 1,325	1,600 1,750	2,000 2,200	2,775 3,075	2,900 3,200	3,000 3,300	3,850 4,250	~ ~ ~ ~
1902 \$50 red seal	FR 664-666	4,000 4,400	4,250 4,650	4,500 4,950	5,250 5,750	6,500 7,100	8,500 9,300	9,750 10,750	10,750 12,000	13,000 14,500	~ ~ ~ ~
1902 \$100 red seal	FR 686-688	5,500 6,000	5,750 6,400	6,000 6,600	7,000 7,700	8,500 9,300	10,500 11,500	12,500 13,750	13,500 15,000	17,500 19,500	~ ~ ~ ~
<b>THIRD CHARTER-2nd ISSUE (DATE BACK)</b>											
1902 \$5 blue seal	FR 590-597	105 120	125 140	160 180	265 290	355 390	480 530	515 565	550 600	725 825	1,400 1,550
1902 \$10 blue seal	FR 616-623	105 120	125 140	160 180	265 290	355 390	480 530	520 570	555 610	750 850	1,600 1,750
1902 \$20 blue seal	FR 642-649	105 120	125 140	160 180	265 290	355 390	480 530	525 575	560 615	800 900	1,800 2,000
1902 \$50 blue seal	FR 667-674	1,250 1,400	1,375 1,525	1,500 1,650	1,950 2,150	2,500 2,750	3,600 3,950	3,800 4,150	3,900 4,250	5,500 6,000	~ ~ ~ ~
1902 \$100 blue seal	FR 689-697	1,700 1,850	2,000 2,200	2,200 2,400	2,850 3,150	3,500 3,850	4,900 5,300	5,100 5,600	5,200 5,700	7,000 8,000	~ ~ ~ ~
<b>THIRD CHARTER-3rd ISSUE</b>											
1902 \$5 blue seal	FR 598-612	85 95	105 115	130 145	260 285	350 380	475 525	500 550	510 560	675 735	1,200 1,350
1902 \$10 blue seal	FR 624-638	85 95	105 115	130 145	260 285	350 380	475 525	510 560	540 600	700 800	1,275 1,400
1902 \$20 blue seal	FR 650-663	85 95	105 115	130 145	260 285	350 380	475 525	515 565	550 610	750 850	1,350 1,500
1902 \$50 blue seal	FR 675-685	1,250 1,400	1,350 1,500	1,400 1,550	1,875 2,075	2,450 2,700	3,525 3,875	3,650 4,000	3,750 4,100	5,000 5,500	~ ~ ~ ~
1902 \$100 blue seal	FR 698-707	1,700 1,850	1,900 2,100	2,100 2,300	2,750 3,050	3,450 3,800	4,825 5,300	5,000 5,500	5,100 5,600	6,000 6,600	~ ~ ~ ~

## FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	88 95	95 105	105 115	130 145	200 220	245 270	300 330	350 385	600 + 660	1,450 1,600
1918 \$2	FR 747-780	235 260	330 360	425 465	650 710	1,100 1,200	1,425 1,575	1,750 1,900	2,350 + 2,600	3,500 3,850	6,000 6,600
1915/18 \$5	FR 781-809	100 110	200 220	275 300	400 440	550 600	850 950	1,000 1,100	1,250 1,375	2,000 2,200	2,700 3,000
1915/18 \$10	FR 810-821	800 880	1,250 1,375	1,750 1,900	2,400 2,650	4,000 4,400	4,100 4,500	5,000 5,500	5,500 6,000	7,000 7,700	12,000 13,250
1915/18 \$20	FR 822-830	950 1,050	1,500 1,650	2,100 2,300	4,000 4,400	6,500 7,100	6,600 7,200	8,000 8,800	9,000 9,900	15,000 16,500	24,000 26,500
1918 \$50	FR 831	2,800 3,300	6,000 6,600	8,500 9,300	12,500 13,750	18,000 20,000	19,000 21,000	22,500 25,000	26,000 28,500	33,000 36,000	45,000 50,000

## FEDERAL RESERVE NOTES

1914 \$5 red seal	FR 832-843	155	175	275	300	400	440	650 +	710	950 +	1,050	1,500	1,650	1,850 +	2,000	2,300 +	2,550	3,350 +	3,650	5,000 +	5,500
1914 \$5 blue seal	FR 844-891	45	50	50	55	67	75	82	90	100	110	135	150	175	190	225	250	400	440	700	770
1914 \$10 red	FR 892-903	180	200	300	335	500	550	800 +	875	1,350 +	1,500	1,900	2,100	2,250	2,500	2,500	2,750	3,500	3,850	7,000	7,700
1914 \$10 blue	FR 904-951	57	62	62	68	72	80	90	100	105	115	145	160	200	220	275	300	500	550	1,000	1,100
1914 \$20 red	FR 952-963	220	245	425	460	700	770	1,200	1,325	1,600	1,750	2,500	2,750	3,400	3,750	4,000	4,400	5,000	5,500	9,000	10,000
1914 \$20 blue	FR 964-1011	75	85	90	100	115	125	135	145	160	175	220 +	240	300	330	350	385	550	600	1,000	1,100
1914 \$50 red	FR1012-1023	700	770	1,250	1,375	2,000	2,200	3,250	3,550	5,000	5,500	5,900	6,400	8,000	8,800	9,000	9,900	17,500	19,500	27,500	32,500
1914 \$50 blue	FR1024-1071	165	180	210	230	340	370	450	490	650	710	800	880	1,500	1,650	1,800	2,000	3,000	3,300	6,000	6,600
1914 \$100 red	FR1072-1083	750	825	1,500	1,650	2,250	2,500	3,250	3,550	4,750	5,250	5,500	6,000	7,500	8,200	14,000	15,500	25,000	27,500	45,000	50,000
1914 \$100 blue	FR1084-1131	460	510	535	585	600	660	750	825	850	925	975	1,075	1,500	1,650	1,800	2,000	3,000	3,300	5,500	6,000
1918 \$500 blue	FR 1132	2,850	3,150	6,500	7,100	10,500	11,500	14,000	15,500	17,500	19,500	19,000	21,000	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 \$1,000 blue	FR 1133	3,100	3,400	7,000	7,700	13,500 +	14,750	18,000 +	20,000	24,000	26,500	25,000	27,500	35,000	38,500	48,000	53,000	65,000	71,000	100K	110K



## MUST HAVE BOOKS

Outside of selling (and buying) Banknotes we at Denly's also stock the finest of supplies and books for today's collectors. A coin dealer recently asked me what paper money books he NEEDED on his bookshelf - They are:

- #1 National Bank Notes by Don Kelly - The New 5<sup>th</sup> Edition is a must have book for anyone who collects or handles currency!  
List \$100 Our Price postpaid \$60
- #2 Paper Money of the United States by Friedberg - The latest edition #18 many changes and many new pictures!  
List \$42.50 Our Price postpaid \$35
- #3 100 Greatest American Currency Notes by Bowers and Sundman. A Wonderful Book! Superb in every way - A great gift to a friend or yourself - Pricing Editor - Tom Denly  
List \$29.95 Our Price postpaid \$24.95
- #4 Standard Guide of U.S. Paper Money 1928 to Date by Schwartz & Lindquist - 7<sup>th</sup> Edition. A must have book fully updated!  
List \$24.99 Our Price postpaid \$24.95
- #5 United States Obsolete Bank Notes - 1782 to 1866 by Jim Haxby - 4 Volume set published in 1988 and still the bible to Obsolete Bank Notes collectors - over 2800 pages and 20,000 pictures. We sell high grade used sets for \$750 plus postage (buy at \$625) Please confirm buys or sells.
- #6 Southern States Currency - by Shull. Brand New this year and long awaited - Full color just a super item a must have for your shelf.  
List \$29.95 Our Price postpaid \$29.00

Prices for shipment are for U.S. addresses by UPS or Post Office Book Rate.

**Denly's is making a market in  
Collectable Currency**

**1-800-HI-DENLY  
WWW.DENLYS.COM**

**Denly's of Boston  
PO Box 51010  
Boston Mass, 02205**

## MYLAR-D® CURRENCY HOLDERS

PRICED AS FOLLOWS

### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)  
YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D® is a Registered Trademark of the Dupont Corporation. This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516

## PAYING TOP PRICES!

**Presently we need the following Notes  
Please ship at today's prices:**

Year	Denom	Type	Fine	VF	XF	AU
1862	\$1	L.T.	\$285	\$550	\$750	\$1,175
1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

These prices are for accurately graded notes with NO Tears, Stains, Ink Writing or Defects.

We buy everything but error notes and would love your care package, especially need better obsolete notes at this time.

Invoice and ship with confidence.

**Tom Denly**

## LINDNER CURRENCY ALBUMS

Collecting currency is fun but the fun comes from working with it, taking the time to study the design, to study the reasons the notes were issued, and to share your collection with your friends - both collectors and neophytes. Hand a person a stack of notes in just a holder is OK for a dealer to show a knowledgeable collector, but otherwise does not work. I have a very considerable collection of Boston Obsolete Banknotes and the organization that the Lindner Album offers me plus the pride I get when I show my notes is worth more than the cost of the album.

**Tom Denly**

**List Price \$78.00 • Your Price \$66  
PAGES FOR LINDNER BINDERS**

Each Binder comes with 20 pages of your choice.

1 pocket to a page 9<sup>1</sup>/<sub>2</sub>" X 11<sup>1</sup>/<sub>4</sub>"

2 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 5<sup>1</sup>/<sub>2</sub>"

3 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 3<sup>6</sup>/<sub>11</sub>"

4 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 2<sup>3</sup>/<sub>8</sub>"

(We recommend the 3 pockets a to a page for large and small U.S. Currency. Price per ten pages = \$18.00)

Lindner also has a matching slip case for their binders which we recommend \$25.00.

Post on all Lindner orders \$4.50.



## U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
50 cent Justice—red back	FR 1343-1350	37.00 40.00	52.00 57.00	65.00 72.00	105.00 115.00	185 205	220 240	330 365	445 485	625 685	1 300 1 450
50 cent Justice—red back, fiber	FR 1357	75.00 85.00	140.00 155.00	300.00 330.00	490.00 540.00	700 + 770	975 + 1,075	1,200 1,325	1,800 2,000	2,600 2,850	4 000 4 500
50 cent Justice—auto.	FR 1355-1356	40.00 45.00	50.00 55.00	55.00 60.00	100.00 110.00	180 200	240 265	410 450	565 610	800 880	1 000 1 100
50 cent Justice—green back	FR 1358-1369	36.00 40.00	43.00 48.00	52.00 57.00	90.00 100.00	145 155	190 210	265 290	410 450	750 825	1 300 1 400
50 cent Justice—grn back, fiber	FR 1370-1373	41.00 45.00	52.00 57.00	75.00 82.00	180.00 200.00	220 245	385 425	750 825	950 1 050	1,500 1 650	2 350 2 600
<b>FOURTH ISSUE (1869-75)</b>											
10 cent	FR 1257-1261	12.50 13.25	17.00 19.00	19.00 21.00	23.00 25.00	25 27	30 33	42 46	65 70	135 150	300 350
15 cent	FR 1267-1271	36.00 40.00	45.00 50.00	52.00 57.00	70.00 77.00	80 88	105 115	140 155	190 210	285 310	550 600
25 cent	FR 1301-1307	13.00 14.00	16.00 17.00	16.50 18.00	21.00 23.00	26 28	35 38	60 65	80 90	140 155	325 355
50 cent Lincoln	FR 1374-1375	38.00 42.00	65.00 70.00	75.00 85.00	130.00 140.00	210 230	250 275	425 + 465	550 + 600	825 + 900	1 300 1 450
50 cent Stanton	FR 1376	17.00 18.50	20.00 22.00	28.00 31.00	40.00 44.00	65 70	95 105	190 + 210	265 + 290	400 + 440	700 + 775
50 cent Dexter	FR 1379	16.50 18.00	18.50 20.50	24.00 26.00	30.00 33.00	40 44	60 65	120 + 130	175 + 190	275 + 300	500 550
<b>FIFTH ISSUE (1874-76)</b>											
10 cent green seal	FR 1264	14.00 15.00	18.00 20.00	20.00 22.00	25.00 27.00	35 38	50 55	70 77	90 + 100	120 + 130	200 225
10 cent red seal	FR 1265-1266	12.50 13.25	16.00 17.00	18.00 20.00	22.00 24.00	24 26	30 33	45 + 50	55 + 60	70 + 77	120 + 135
25 cent	FR 1308-1309	12.75 13.75	16.00 17.00	17.00 18.50	22.00 + 24.00	30 33	40 44	50 55	60 + 65	85 + 95	160 + 175
50 cent	FR 1380-1381	16.50 18.00	18.50 20.50	20.00 22.00	26.00 28.00	40 44	50 55	65 70	90 + 100	115 + 125	265 + 290

U.S. FRACTIONAL CURRENCY  
PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN										WIDE MARGIN									
		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
FIRST ISSUE																					
5 cent face	FR 1231	29	32	53	58	65	72	105	115	200	225	85	95	115	125	190	210	290	325	450	500
5 cent back	FR 1231	26	28	40	45	45	50	65	72	105	115	75	85	90	100	155	170	290	325	450	500
10 cent face	FR 1243	29	32	48	53	53	58	68	75	250	275	105	115	135	150	200	230	300	335	500	550
10 cent back	FR 1243	26	28	36	40	40	44	55	60	190	210	65	70	105	115	145	160	255	280	450	500
25 cent face	FR 1282	32	35	60	65	80	88	125	135	185	205	115	125	125	135	180	200	310	340	550	600
25 cent back	FR 1282	28	31	44	48	50	55	65	72	100	110	100	110	165	180	200	220	280	320	540	590
50 cent face	FR 1313	60	65	77	85	85	95	135	150	290	320	165	180	180	200	230	255	320	350	600	660
50 cent back	FR 1313	39	42	70	77	75	85	95	105	295	325	105	115	135	150	175	190	310	340	590	650
SECOND ISSUE																					
5 cent face	FR 1232	42	46	67	73	78	85	115	125	170	185	90	100	160	175	195	210	250	275	380	420
5 cent back	FR 1232	30	33	50	55	63	70	80	88	120	130	80	90	130	145	185	200	240	265	360	400
10 cent face	FR 1244	43	47	62	67	73	80	100	110	180	200	100	110	145	160	170	185	215	235	380	420
10 cent back	FR 1244	26	28	44	48	52	57	65	72	110	120	90	100	135	150	160	175	210	230	330	375
25 cent face	FR 1283	45	50	62	67	75	82	120	135	190	210	145	160	160	175	195	210	260	285	500	550
25 cent back	FR 1283	32	35	55	60	60	66	80	90	135	150	120	130	145	160	160	175	210	230	330	375
50 cent face	FR 1314	47	53	62	67	80	88	135	150	285	310	140	155	210	230	280	310	415	455	650	715
50 cent back	FR 1314	40	44	55	60	70	77	95	105	180	200	135	145	170	185	205	225	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	60	65	90	100	105	115	140	155	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	58	63	80	90	~ ~ ~	~ ~ ~	160	175	210	230	270	300	375	410	500	550
3 cent back	FR 1226-1227	24	26	37	40	42	46	55	60	~ ~ ~	~ ~ ~	100	110	155	170	200	220	295	320	405	440
5 cent face	FR 1236-1238	40	44	58	63	68	75	100	110	200	225	115	130	170	190	225	250	290	320	400	435
5 cent back red	FR 1236	25	27	40	44	50	55	65	70	125	135	100	110	135	145	155	170	220	240	300	330
5 cent back green	FR 1238	25	27	40	44	58	63	80	90	145	160	50	55	125	135	145	160	200	220	275	300
10 cent face—printed Colby & Spinner	FR 1251	47	52	60	65	75	85	110	120	~ ~ ~	~ ~ ~	110	120	135	150	160	175	250	275	405	445
10 cent face—auto. Colby & Spinner	FR 1253	63	68	82	90	90	100	120	130	225	250	130	140	155	170	200	220	275	310	430	475
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	43	48	75	85	85	95	110	120	165	180	90	100	140	155	160	175	230	250	410 +	450
10 cent back green	FR 1255	28	30	60	65	80	88	115	125	230	255	95	105	110	120	140	155	195	215	395 +	435
25 cent face	FR 1291-1294	70	75	90	100	100	110	125	135	150	165	110	120	140	155	170	185	275	300	420	460
25 cent back red	FR 1291	45	50	63	68	73	80	85	95	130	145	95	105	125	135	160	175	235	255	405	445
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	130	145	185	210	320	350
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	70	77	90	100	100	110	130	145	~ ~ ~	~ ~ ~	190	210	260	285	290	320	350	385	480	530
50 cent face—auto. Colby & Spinner	FR 1328	100	110	120	130	130	140	175	190	285	310	200	220	300	330	340	375	450	490	550	610
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	85	95	135	145	145	165	195	215	~ ~ ~	~ ~ ~	1,800	2,000	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	60	65	75	85	85	95	120	130	210	230	135	145	165	180	220	245	300	330	380	420
50 cent back green	FR 1331	60	65	75	85	85	95	120	130	~ ~ ~	~ ~ ~	135	145	150	165	180	200	245	270	340	375
50 cent back green Ty. 2	FR 1339	1,700	1,850	2,000	2,200	2,450	2,700	3,500	3,850	~ ~ ~	~ ~ ~	2,750	3,050	3,350	3,650	4,300	4,700	5,600	6,100	9,000	10,000
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	80	88	105	115	115	125	130	145	~ ~ ~	~ ~ ~	110	120	190	210	250	275	360	400	500	550
50 cent face—auto. Colby & Spinner	FR 1355	110	120	145	160	155	170	170	190	~ ~ ~	~ ~ ~	230	255	275	300	370	400	475	525	850	950
50 cent face Jeffries & Spinner	FR 1357A	160	180	245	270	285	315	375	415	~ ~ ~	~ ~ ~	1,950	2,150	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	180	200	235	255	335	365	400	440
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	180	200	250	275	525 +	575	750 +	825	1,250 +	1,375	420 +	460	675 +	750	825 +	900	1,375	1,500	2,400	2,650
15 cent face—auto. Colby & Spinner	FR 1273	1,150	1,275	1,600	1,750	2,100	2,300	2,800	3,100	~ ~ ~	~ ~ ~	2,200	2,425	4,000	4,500	4,750	5,250	6,300	7,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	215	235	280	310	450	500	525	575	1,000 +	1,100	430 +	470	675 +	750	850 +	925	1,450	1,600	2,850	3,150
15 cent face—auto. Allison & Spinner	FR 1275	220	245	295	320	460	510	540	585	1,100 +	1,200	440 +	485	700 +	775	950 +	1,050	1,500	1,650	2,950	3,250
15 cent back green	FR 1272	115	125	170	185	215	235	275	300	500 +	550	210 +	230	265 +	290	300 +	330	390	430	625	700
15 cent back red	FR 1273-1276	115	125	170	185	215	235	275	300	500 +	550	210 +	230	265 +	290	300 +	330	400	440	800	880



## SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
1933 C \$1	FR 1611	1.70 - 1.80	1.90 - 2.05	2.15 - 2.35	2.25 - 2.50	3.00 3.30	6.25 6.75	6.50 7.50	8.50 9.50	14.00 15.00	28.00 31.00
1933 D W \$1	FR 1611	1.70 - 1.80	1.90 - 2.05	2.15 - 2.35	2.25 - 2.50	3.00 3.30	6.25 6.75	6.50 7.50	8.50 9.50	14.00 15.00	28.00 31.00
1933 D N \$1	FR 1611	1.70 - 1.80	1.90 - 2.05	2.15 - 2.35	2.25 - 2.50	3.00 3.30	6.00 6.50	6.50 7.50	8.50 9.50	14.00 15.00	27.00 30.00
1933 E \$1	FR 1614	1.70 - 1.80	1.90 - 2.05	2.15 - 2.35	2.25 - 2.50	3.00 3.30	6.00 6.50	6.50 7.50	8.50 9.50	14.00 15.00	27.00 30.00
1933 F \$1	FR 1615	1.70 - 1.80	1.90 - 2.05	2.15 - 2.35	2.25 - 2.50	3.00 3.30	6.25 6.75	6.50 7.50	8.50 9.50	14.00 15.00	27.00 30.00
1933 G \$1	FR 1616	1.70 - 1.80	3.50 3.75	3.75 4.00	3.80 4.05	3.85 4.10	6.75 7.50	7.75 8.75	9.00 10.00	15.00 16.00	30.00 33.00
1933 G W R MOTTO \$1	FR 1617	2.40 2.75	3.75 4.00	3.80 4.10	3.85 4.15	3.90 4.25	22.00 24.00	31.00 34.00	36.00 40.00	42.00 46.00	70.00 77.00
1933 H \$1	FR 1618	1.90 2.10	2.25 2.50	2.75 3.00	3.00 3.30	3.25 3.65	6.35 7.00	7.50 8.50	10.00 11.00	19.00 21.00	34.00 37.00
1933 I \$1	FR 1619	1.65 - 1.75	1.75 - 1.85	2.00 - 2.25	2.20 - 2.45	3.00 3.30	6.00 6.50	6.25 7.00	7.50 8.50	10.00 11.00	16.00 17.50
1933 A \$1	FR 1620	1.65 - 1.75	1.75 - 1.85	2.00 - 2.25	2.20 - 2.45	3.00 3.30	6.00 6.75	6.25 7.00	7.50 8.50	9.50 10.50	15.00 16.50
1933 B \$1	FR 1621	1.65 - 1.75	1.75 - 1.85	2.00 - 2.25	2.20 - 2.45	3.00 3.30	6.00 6.75	6.25 7.00	7.50 8.50	9.50 10.50	15.00 16.50
1933 C \$5	FR 1650	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	13.50 14.50	17.00 18.50	22.00 24.00	31.00 34.00	55.00 60.00	95.00 105.00
1933 D \$5	FR 1651	9.25 10.25	9.60 10.60	9.65 10.65	9.70 10.70	12.50 13.50	14.50 15.50	18.00 20.00	25.00 27.00	48.00 53.00	85.00 95.00
1933 E \$5	FR 1652	9.25 10.25	9.60 10.60	10.00 11.00	11.00 12.00	15.00 16.00	18.50 20.00	23.00 25.00	36.00 40.00	80.00 90.00	200.00 220.00
1933 F \$5	FR 1653	9.25 10.25	9.60 10.60	10.00 11.00	11.00 12.00	13.00 14.00	15.25 16.25	15.50 16.75	20.00 22.00	45.00 50.00	85.00 95.00
1933 G \$5	FR 1654	9.25 10.25	9.60 10.60	10.00 11.00	11.00 12.00	12.50 13.50	15.00 16.00	15.25 16.50	20.00 22.00	45.00 50.00	85.00 95.00
1933 H \$5	FR 1655	9.00 9.85	9.50 10.50	9.55 10.55	9.60 10.60	12.50 13.50	14.00 15.00	14.50 16.00	16.25 17.75	25.00 27.00	38.00 42.00
1933 I \$5	FR 1656	9.00 9.85	9.50 10.50	9.55 10.55	9.60 10.60	12.50 13.50	14.00 15.00	14.50 16.00	16.25 17.75	24.00 26.00	38.00 42.00
1933 J \$5	FR 1657	9.00 9.85	9.50 10.50	9.55 10.55	9.60 10.60	12.50 13.50	14.00 15.00	14.50 16.00	16.25 17.75	24.00 26.00	38.00 42.00
1933 K \$10	FR 1700	1.800 2.050	2.650 2.900	4.800 5.300	5.900 6.400	7.500 8.200	8.750 9.500	11.000 12.000	14.000 15.500	18.500 20.500	27.500 30.000
1933 L \$10	FR 1701	27.00 30.00	30.00 33.00	31 34	34 37	45 50	70 77	100 110	140 155	190 210	345 380
1933 M \$10	FR 1702	27.00 30.00	30.00 33.00	32 35	37 40	47 52	75 85	105 115	175 190	250 275	440 485
1933 N \$10	FR 1703	38.00 42.00	75.00 85.00	150 165	280 305	425 465	900 1000	1,450 1,600	1,800 2,000	2,750 3,000	5,000 5,500
1933 O \$10	FR 1704	27.00 30.00	30.00 33.00	31 34	34 37	47 52	75 85	110 120	145 160	190 210	340 375
1933 P \$10	FR 1705	27.00 30.00	30.00 33.00	32 35	35 38	47 52	80 90	110 120	140 155	195 215	340 375
1933 Q \$10	FR 1706	32.00 35.00	36.00 39.00	37 40	38 41	47 52	90 100	125 140	170 185	215 235	475 525
1933 R \$10	FR 1707	32.00 35.00	36.00 39.00	42 48	52 57	80 90	105 115	220 240	280 310	350 385	575 625
1933 S \$10	FR 1708	32.00 35.00	36.00 39.00	37 40	38 41	47 52	78 85	95 105	140 155	190 210	335 370

## R &amp; S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" \$1	FR 1609	45 + 50	56 + 60	60 + 65	70 + 80	100 110	115 125	185 + 205	300 + 330	540 + 590	1050 + 1150
1935 A "S" \$1	FR 1610	43 + 48	55 + 60	59 + 65	70 + 80	100 110	110 120	180 + 200	290 + 320	500 + 550	1000 + 1100

## SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 \$5	FR 1800-1	30 35	35 40	40 50	75 85	95 105	130 145	140 155	185 200	220 240	~ ~ ~ ~
1929 Ty. 2 \$5	FR 1800-2	30 35	35 40	40 50	75 85	95 105	130 145	140 155	185 200	215 235	~ ~ ~ ~
1929 Ty. 1 \$10	FR 1801-1	30 35	35 40	40 50	70 80	95 105	125 140	140 155	185 205	200 220	~ ~ ~ ~
1929 Ty. 2 \$10	FR 1801-2	30 35	35 40	40 50	70 80	95 105	125 140	140 155	185 205	200 220	~ ~ ~ ~
1929 Ty. 1 \$20	FR 1802-1	35 40	40 45	50 55	80 90	100 110	205 225	220 240	230 250	250 275	~ ~ ~ ~
1929 Ty. 2 \$20	FR 1802-2	37 42	45 50	55 65	85 95	110 120	215 235	230 250	240 260	260 285	~ ~ ~ ~
1929 Ty. 1 \$50	FR 1803-1	230 255	240 265	250 275	350 385	375 410	400 440	425 465	475 525	500 550	~ ~ ~ ~
1929 Ty. 2 \$50	FR 1803-2	275 300	285 315	310 340	400 430	425 465	500 550	575 625	650 700	800 925	~ ~ ~ ~
1929 Ty. 1 \$100	FR 1804-1	340 375	350 385	365 405	375 415	440 480	515 565	625 700	700 775	725 800	~ ~ ~ ~
1929 Ty. 2 \$100	FR 1804-2	400 440	410 450	420 460	440 480	525 575	600 650	675 735	750 825	1,000 1,100	~ ~ ~ ~

## SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 \$5	FR 1850	28.00 31.00	31.00 34.00	34.00 36.00	37.00 42.00	40 44	70 77	105 115	120 130	175 190	350 385
1929 \$10	FR 1860	20.00 + 22.00	24.00 26.00	26.00 28.00	28.00 31.00	40 44	70 77	90 100	115 125	175 190	360 400
1929 \$20	FR 1870	27.00 30.00	33.00 36.00	36.00 39.00	41.00 45.00	45 50	85 93	105 115	130 145	200 220	400 440
1929 \$50	FR 1880	60.00 65.00	67.00 75.00	70.00 77.00	75.00 85.00	95 105	155 175	200 220	235 260	375 410	750 825
1929 \$100	FR 1890	110 120	125 + 135	130 + 140	135 145	160 175	205 225	290 320	365 395	525 575	900 1,000

## SMALL SIZE FEDERAL RESERVE NOTES

1928 \$5	FR 1950	10.00 12.00	25.00 27.00	29.00 32.00	37.00 42.00	42.00 46.00	52 60	65 75	80 90	90 100	150 165
1928 \$10	FR 2000	13.50 15.00	22.00 24.00	24.00 26.00	27.00 29.00	31.00 34.00	42 46	50 55	65 + 70	95 + 105	175 195
1928 \$20	FR 2050	21.50 23.00	24.00 26.00	25.00 27.00	27.00 30.00	31.00 34.00	55 60	70 77	85 95	125 135	250 275
1928 \$50	FR 2100	70.00 78.00	85.00 95.00	90.00 100.00	100.00 110.00	125 140	165 180	200 220	280 310	350 385	525 575
1928 \$100	FR 2150	110 120	125 135	135 145	145 155	155 170	190 210	240 265	315 345	435 475	800 900
1928 \$500	FR 2200	700 800	775 850	950 1,050	1,100 1,200	1,450 1,600	1,950 2,200	2,200 2,450	2,450 2,650	3,150 3,500	6,800 7,500
1928 \$1,000	FR 2210	1,450 1,600	1,700 1,850	2,050 2,200	2,250 2,550	2,900 3,100	3,200 3,500	3,900 4,400	4,100 4,500	5,500 5,500	7,500 8,500
1928 \$5,000	FR 2220	20,000 22,000	28,000 37,500	35,500 45,500	40,500 50,500	55,500 55,500	52,000 62,000	75,000 82,000	82,500 90,000	95,000 105K	120K 130K
1928 \$10,000	FR 2230	32,500 35,000	37,500 42,500	45,000 50,000	60,000 70,000	85,000 95,000	110K 125K	175K 190K	250K 275K	300K 330K	~ ~ ~ ~
1934 \$5	FR 1955	8.00 9.00	8.10 9.10	8.20 9.20	8.30 9.30	10.00 11.00	15 17	23 25	27 30	35 38	65 75
1934 \$10	FR 2004	13.00 14.00	13.10 14.10	13.20 14.20	13.30 14.30	13.50 14.75	19 22	28 31	33 36	47 + 52	80 90
1934 \$20	FR 2054	21.50 22.50	21.75 22.75	21.85 23.00	22.00 24.00	23.00 25.00	25 28	30 33	40 44	55 60	110 120
1934 \$50	FR 2102	55 60	56 61	58 64	60 66	64 70	70 77	110 120	130 140	160 175	210 230
1934 \$100	FR 2152	105 112	106 113	108 115	112 120	117 125	125 140	160 175	205 225	265 295	390 430
1934 \$500	FR 2201	700 800	775 850	900 900	900 1,000	1,100 1,250	1,300 1,425	1,500 1,650	1,600 1,750	1,800 2,000	2,300 2,550
1934 \$1,000	FR 2211	1,350 1,500	1,575 1,700	1,825 1,975	1,900 2,100	2,250 2,500	2,600 2,800	2,900 3,100	3,350 3,700	3,800 4,200	4,700 5,200
1934 \$5,000	FR 2221	20,000 22,000	27,500 37,500	35,000 45,000	40,000 50,000	55,000 55,000	48,000 58,000	72,500 80,000	80,000 88,000	95,000 100K	110K 110K
1934 \$10,000	FR 2231	32,500 35,000	37,500 42,000	42,500 47,000	47,500 52,500	50,000 55,000	55,000 65,000	62,500 70,000	65,000 71,000	70,000 77,000	92,000 102K
1950 \$5	FR 1961	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	5.75 7.00	13 15	14 16	16 18	22 40
1950 \$10	FR 2010	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	11.00 13.00	18 20	25 29	30 34	44 75
1950 \$20	FR 2059	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	22.00 24.00	26 28	28 31	31 34	46 75
1950 \$50	FR 2107	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	55.00 60.00	60 65	70 80	80 90	115 175
1950 \$100	FR 2157	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	110 120	125 135	145 160	165 180	210 350

## WORLD WAR II EMERGENCY ISSUES

HAWAII																									
1935 A \$1	FR	2300	23	25	32	35	34	37	40	44	48	53	90	100	100	110	135	150	225	250	525	575			
1934 \$5	FR	2301	50	55	60	66	70	77	120	130	205	225	330	360	350	385	400	440	1,000	1,100	2,100	2,300			
1934 A \$5	FR	2302	50	55	60	66	70	77	115	125	200	220	330	360	350	385	400	440	1,000	1,100	2,100	2,300			
1934 A \$10	FR	2303	45	50	57	62	65	75	130	145	220	240	375	415	465	505	725	800	1,500	1,650	3,000	3,300			
1934 \$20	FR	2304	48	52	60	65	85	95	140	155	350	385	800	900	1,000	1,100	1,250	1,375	2,250	2,500	5,000	+	5,500		
1934 A \$20	FR	2305	47	51	57	62	65	70	105	115	165	180	450	490	565	615	950	1,050	2,000	2,200	4,500	+	5,000		
NORTH AFRICA (YELLOW SEAL)																									
1935 A \$1	FR	2306	27	30	40	+	44	41	+	45	45	50	63	+	70	90	100	105	115	135	150	225	250	500	550
1934 A \$5	FR	2307	32	35	41		45	47		52	62	68	95		105	145	160	170	185	210	230	375	410	650	725
1934 A \$10	FR	2309	34	37	42		46	50		55	77	85	100		110	165	180	195	215	220	240	350	385	700	775
1934 \$10	FR	2308	900	1,000	1,775		1,950	3,400		3,700	6,500	7,200	8,000		8,800	10,000	11,000	13,500	15,000	15,500	17,000	18,500	20,500	25,000	27,500



## MILITARY PAYMENT CERTIFICATES

## REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	GEM CU 65	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	GEM CU 65	
DENOMINATION	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	65	75
9/16/46	10¢	2.00	2.50	3.00	3.45	4.25	5.00	8.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32	35	90	100	100	115	125	135
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	\$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	95	105	180	200
	\$5.00	17.50	20.00	19.00	21.00	22.00	24.00	45.00	50.00	70	80	185	205	215	235	300	345
	\$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	230	300	340
Series 471																	
Issued	5¢	2.75	3.25	3.15	3.50	6.50	7.50	16	18	26	28	55	60	65	70	80	90
3/10/47	10¢	2.50	3.00	4.25	4.75	5.25	6.00	10	12	24	26	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	10.00	12.00	18.50	20.50	90	100	100	110	170	185	190	210	295	330
	\$1.00	9.50	11.00	11.00	13.00	20.00	23.00	85	95	135	150	190	210	230	255	330	365
	\$5.00	445	500	500	550	725	800	1,650	1,800	2,400	2,650	5,000	5,500	5,750	6,250	9,000	10,000
	\$10.00	110	130	130	150	200	220	350	385	850	950	1,100	1,200	1,350	1,500	2,050	2,250
Series 472																	
Issued	5¢	0.40	0.50	0.50	0.60	0.85	1.10	1.35	1.50	2.00	2.25	5.00	6.00	7.50	8.50	95	105
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	65	75
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	210	230
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	230	255
	\$1.00	4.00	4.50	6.50	7.50	13.00	15.00	33.00	37.00	60	70	155	170	185	210	325	360
	\$5.00	75	85	95	105	165	180	300	330	800	900	1,900	2,100	2,000	2,200	2,350	2,550
	\$10.00	20	22	30	33	60	67	120	135	325	360	1,000-1,100	1,100-1,200	1,350	1,500	2,050-2,250	2,250-2,500
Series 481																	
Issued	5¢	0.70	0.90	0.90	1.15	1.25	1.50	2.50	3.25	5.75	7.50	13.00	15.00	14.50	16.00	17.50	20.00
6/20/51	10¢	0.70	0.90	0.90	1.15	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.00	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	\$1.00	5.00	6.00	7.00	8.00	13.50	15.50	36.00	41.00	75	85	175	195	205	225	325	375
	\$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,100	1,300	1,900	2,100
	\$10.00	20	23	29	32	45	50	145	160	435	480	900	1,000	1,000	1,100	1,550	1,700
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	1.90	2.15	4.00	5.00	9.00	11.00	18	20	20	23	26	29
5/25/54	10¢	1.25	1.50	1.35	1.60	1.65	1.85	4.00	5.00	10.00	11.00	19	21	21	23	31	34
through	25¢	1.75	2.00	2.25	2.50	5.25	5.75	12.50	13.50	18	20	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	\$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	210	230
	\$5.00	180	200	225	250	335	380	500	550	1,050	1,150	2,800	3,100	3,350	3,650	4,600	5,000
	\$10.00	45	55	60	70	95	105	240	260	460	500	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5¢	0.30	0.40	0.45	0.55	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	9.00	10.00
5/27/58	10¢	0.75	1.00	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	28	31
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	40	44
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	33.00	36.00	37	42	125	135	150	170	265	285
	\$1.00	6.50	7.00	7.50	8.50	19.00	22.00	60.00	66.00	75	85	275	300	295	325	400	440
	\$5.00	575	625	875	975	1,400	1,550	2,200	2,450	2,800	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	\$10.00	125	145	135	155	150	170	390	430	1,050	1,150	1,950	2,150	3,500	4,000	4,800-5,400	5,400-6,000
Series 591																	
Issued	5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	40	45	43	48	60	70
5/26/61	10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	13.00	15.00	30.00	33.00	50	60	120	130	125	140	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	160	180	305	335
	\$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	185	200	430	480
	\$5.00	335	375	375	450	550	600	1,000	1,100	1,250	1,750	3,000	3,300	3,500	3,850	5,800	6,500
	\$10.00	70	80	100	115	185	210	345	375	825	925	1,800	2,000	2,200	2,400	3,200-3,500	3,500-4,000
Series 611																	
Issued	5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/06/64	10¢	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	40	45
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	75	85	80	90	120	130
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	160	175
	\$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	95	105
	\$5.00	66	76	80	90	115	125	250	300	375	425	600	675	725	825	1,350	1,500
	\$10.00	45	50	75	85	115	125	200	220	350	400	550	600	725	825	1,200	1,325
Series 641																	
Issued	5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.75	0.90	1.50	2.25	3.00	3.50	4.00	4.50	10.00	11.00
through	25¢	0.25	0.30	0.30	0.35	0.40	0.60	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	\$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	32	36
	\$5.00	8.00	11.00	12.00	14.00	16.00	18.00	33.00	38.00	70	85	100	110	130	145	240	265
	\$10.00	7.00	8.00	8.50	9.50	15.00	17.00	28.00	31.00	50	55	85	95	115	125	180	200
Series 651																	
Issued	5¢	170	185	180	200	190	210	200	220	210	230	220	240	230	255	245	270
4/28/68	10¢	260	285	270	300	280	310	290	320	300	330	310	340	320	340	335	370
through	25¢	275	300	300	330	320	350	335	370	350	385	365	400	380	420	405	445
11/19/73	50¢	60.00	65.00	65.00	75.00	70.00	80.00	75.00	85.00	80	90	85	95	90	100	120	130
	\$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11	14	18	20	21	23	32	36
	\$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	70	105	115	115	125	150	165
	\$10.00	22.00	24.00	24.00	28.00	28.00	31.00	45.00	52.00	60	70	105	115	125	140	190	210
Series 661																	
Issued	5¢	0.15	0.25														



AUGUST 2007

# CURRENCY GRADING AND AUTHENTICATION

First and Original Currency  
Grading Service

For dealer application and submission  
forms please contact us at:

— **CGA** —

P.O. Box 418 • Three Bridges, NJ 08887

[www.cganotes.com](http://www.cganotes.com)

Phone (908) 788-8866 • Fax (908) 788-1677



**ALL US PAPER  
MONEY - STILL  
SPECIALIZING  
IN HIGH  
DENOMINATION  
NOTES**

**\$500 - \$1,000 - \$5,000 - \$10,000**

ALL GOLD CERTIFICATES

*THE CURRENCY HOUSE, INC.*

Web site: [www.thecurrencyhouse.com](http://www.thecurrencyhouse.com)

PHONE: 386-574-4932 • FAX: 386-860-6896

E-mail: [david@thecurrencyhouse.com](mailto:david@thecurrencyhouse.com)

DAVID MANLEY • PO Box 5429

DELTONA, FLORIDA 32728-5429

CALL, FAX, OR E-MAIL YOUR WANT LIST  
CONFIDENTIAL APPRAISALS BY APPT. ONLY

INTRODUCING

***jhonecash.com***

Featuring the largest selection of US Currency Notes on the entire Internet.  
Over 1,000 US Currency notes online, all with large 2-sided color photos.

Secure Paypal accepted on site. No paypal fees.  
Free freight on orders over \$2,500! Fast shipping!

**Large size & Small size, Nationals, Stars, Errors, Fancy  
Serial Numbers, High Denoms & more. Layaway Available.**

**YOU HAVE TO SEE THIS WEB-SITE!**

**Top dollar paid for all \$500 to \$10,000 bills, Fast Pay!**

**email: [jhone@jhonecash.com](mailto:jhone@jhonecash.com)**

(cell) 214-769-9936 LIFE MEMBER OF ANA AND SPMC (fax) 972-317-3998

**THE  
CURRENCYCOUNTER**

SPECIALISTS IN RARE  
US CURRENCY

PHONE:

**914-906-3728**

[campoli1@aol.com](mailto:campoli1@aol.com)

**BUYING**

LARGE & SMALL SINGLES,  
HOARDS, COLLECTIONS,  
TYPE, NATIONALS & ERRORS  
Write - Call - Or Ship for Highest Price  
**CARL BOMBARA • P.O. Box 524 • Lodi,  
New York, NY 10116 • (212) 989-9108**

**U.S.  
CURRENCY**

**B  
U  
Y  
I  
N  
G**

***Everything!***

**(404) 229-7184**

***U.S. Currency***

Box 631250 Irving, TX 75063  
Kent Robertson, Owner

Specializing in Coins,  
Paper Money, Medals,  
Tokens & Bullion Trades  
**1-866-STACKS 1**  
Ft. Lauderdale, FL.

**PAPER MONEY GUARANTY**  
*Bringing security and peace  
of mind to currency collectors*  
**877-PMG-5570**  
Paper Money Guaranty  
P.O. Box 4755  
Sarasota, FL 34230

# HighDenomination.com



***"Experience is the difference"***

**Marc Michaelsen, Inc**

P.O. Box 1949 • Boca Raton, FL 33429

Ph: 561-347-8300 • Fax: 561-347-0744 • email: [marc@highdenomination.com](mailto:marc@highdenomination.com)





# WANTED

Paying Over  
Greensheet  
for Better Issues of U.S.  
Type, Fractionals,  
Nationals, and  
especially Obsoletes

## ALEX PERAKIS COINS & CURRENCY

Recipient of Krause Customer Service  
Award for over 15 years.  
Member in good standing  
Professional Currency Dealer Assoc.,  
A.N.A. Life Member and CCCC.



Call in Pennsylvania  
610-627-1212 • Fax 610-891-1466  
or Arizona 520-544-7778;  
FAX 520-544-7779  
E-mail: [aperakis@dakotacom.net](mailto:aperakis@dakotacom.net)

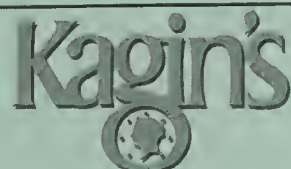
## NOBODY PAYS MORE!

Trophy Nationals & Gem Type  
Coin Collections Also Purchased  
Buying All Better Large  
& Small Size Type  
908-782-1635 • Cell 908-500-1885  
Jess Lipka • Numismania  
[jesslipka@hotmail.com](mailto:jesslipka@hotmail.com)

## CURRENCY & COIN SHOW

New Location: **SEPT 8**  
Holiday Inn - Dunmore 9am-5pm  
Exit 1 off I-380 **SEPT 9**  
Dunmore, PA 9am-4pm  
CALL JAMES • (570) 775-9854

TRI-STATE  
COIN and STAMP SHOW AND SALE  
Ft. Washington Hotel  
(Formerly - Holiday Inn)  
AUGUST 26, 2007 10am - 4pm  
PA Turnpike, Exit 339  
Ft. Washington, PA & 309 Expressway  
Allen Brock - 1-305-852-7678



A Numismatic Tradition  
Since 1933

We will pay more than anyone else for what we want.  
Check for yourself! We specialize in:

- Gem and Rare Large Size Type
- Gem and Rare Fractionals and Encased
- Gem and Rare Colonials
- War of 1812 Notes
- All Nationals
- Rare Errors

Meredith Hilton Donald Kagin A.M. Kagin (1919-2005) Judith Kagin  
98 Main Street #201 • Tiburon, CA 94920  
888-852-4467 office • 415-435-1627 fax

## INVESTMENT GRADE U.S. CURRENCY

Large selection of Legal Tenders  
♦ Treasury Notes ♦ Silver  
Certificates ♦ Gold Certificates  
♦ Nationals ♦ Red Seals

\$ All Notes Pictured and Priced \$

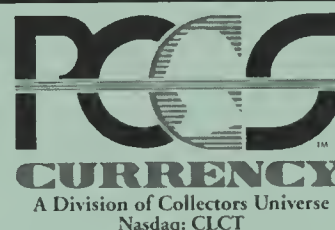
[www.philipdrivercurrency.com](http://www.philipdrivercurrency.com)

Philip Driver  
P.O. Box 99488 • Raleigh, NC 27624  
PH: (919) 845-1085  
E-Mail: [pdriver@nc.rr.com](mailto:pdriver@nc.rr.com)

## BUYING!

Indian Cents-Good & Better ..... .85ea.  
V-Nickels-AG & Better ..... .65ea.  
Barber Dimes-AG & Better ..... 1.10ea.  
Barber Quarters-AG & Better ..... 2.75ea.  
St. Lib. Quarters-4 Digits ..... 2.75ea.  
Barber Halves-AG & Better ..... 6.00ea.

We need Silver Dollars  
VG thru UNC Please Offer  
**STEINMETZ COINS AND  
CURRENCY, INC.**  
350 Centerville Rd. • Lancaster, PA 17601  
[dsteinco@aol.com](mailto:dsteinco@aol.com)  
(800) 334-3903



The Standard for  
Paper Money Grading

P.O. Box 9458, Newport Beach, CA 92658

800-447-8848  
[www.pcgscurrency.com](http://www.pcgscurrency.com)

## all MPC wanted

Replacements a specialty

David E. Seelye

Box 356, North Chili, NY 14514

Phone 716-630-0481; FAX 632-3484

## Buying and Selling

- Obsolete • Confederate
- Large Type • Small Type
- Fractional Currency

Visit our extensive Website at  
[www.VernPotter.com](http://www.VernPotter.com)

Hundreds of quality notes listed  
with prices & photographs

**Vern Potter Currency  
& Collectibles**

P.O. Box 10040

Torrance, CA 90505-0740

Phone: 310-326-0406

Email: [Vern@VernPotter.com](mailto:Vern@VernPotter.com)

Member PCDA, SPMC, ANA, FUN

## NEW WEBSITE • COINS, PAPER, ANTIQUE GUNS & AUTOGRAPHS

U.S. Foreign Coins • Stamps • Paper  
Money • Bought • Sold • Traded

Investment Portfolios • Estate Appraisals  
Jewelry & Diamonds • Scrap Silver & Gold  
Rare Firearms • Autographs & Antiques

*Long Islands Numismatics, Inc.*

P.O. Box 42 • Bedford Hills,

New York 10507-0042

914-242-6090 • Fax 914-242-6091

[GARY.PARIETTI@AOL.COM](mailto:GARY.PARIETTI@AOL.COM)

[WWW.LINUMIS.COM](http://WWW.LINUMIS.COM) ANA LM#5705

... You've seen us at the shows.  
... You've seen us on the teletype.  
"AMERICA'S MARKET MAKER IN HIGH  
DENOMINATION NOTES."

	*\$500's		*\$1,000's	
	1928	1934	1928	1934
VG	700/800	700/800	1450/1600	1350/1500
Fine	750/850	750/850	1700/1850	1575/1750
VF	950/1075	800/900	2050/2250	1825/1975
XF	1100/1300	900/1000	2250/2600	1900/2100
AU	1400/1600	1100/1275	2900/3200	2250/2600
CU	1900/2200	1300/1500	3200/3700	2600/3000
CH CU	2200/2700	1500/1700	3900/4600	2900/3300
GEM	2750/3500	1800/2100	5000/6000	3700/4100

## Currently Buying/Selling "Problem Free" Notes Only.

- No ink, rust, teller stamps, rips, tears, corners  
missing, pinholes, or processed notes.  
\$5,000 and \$10,000 Bills.... Please offer.

\*Subject to prior sale.

**PANTHER**  
P.O. Box 1837  
Boca Raton, FL 33429

(561) 368-5221 • Fax (561) 368-9051

Point of contact  
Henry Weissblatt



**AUGUST 2007**

## LYN KNIGHT CURRENCY AUCTIONS

*Your Source for United States and World Paper Money*

LYN KNIGHT CURRENCY AUCTIONS is long known for its outstanding United States paper money events. Plan now on attending or consigning to one of our upcoming sales.



Remember, we are always interested in quality items, whether single notes or collections. We look forward to seeing you soon!

*Lyn Knight*  
Currency Auctions

**800-243-5211 • 913-338-3779**

Fax 913-338-4754 • lyn@lynknight.com  
PO Box 7364 • Overland Park, KS 66207

## BUYING & SELLING ALL U.S. PAPER MONEY

*\* Please Fax or Send Want Lists \**

Type Notes • Nationals • Sheets  
Errors • Number One Note • Obsolete Notes

*For Over 40 Years*

## OSSIE'S COIN SHOP

PO Box 304 • Emmaus, PA 18049

**610-965-9485**

Fax: 610-965-9485 • ossievh@msn.com

ANA  
PNG  
SPMC

**Wanted! Your Bank Notes!**

## We Pay More

Large & Small Size Federal & Nationals  
High Denominations • Fractionals • Obsolete  
Singles • Sheets • Collections • Colonial • Confederate

**Pcda**  
Stephen Goldsmith  
Scott Lindquist

**SMYTHE**  
ESTABLISHED 1880

ANA  
MEMBER #167700

2 Rector Street, 12th Floor, New York, NY 10006-1844 • 212-943-1880 • 800-622-1880

EMAIL: info@smytheononline.com WEBSITE: smytheononline.com

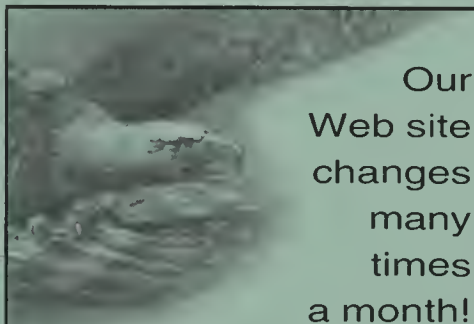
## Buying & Selling Investment Quality Fractional Currency

Please Call:

**1-314-878-3564**

**ROB'S COINS & CURRENCY**

P.O. Box 6099  
Chesterfield, MO 63006



Our  
Web site  
changes  
many  
times  
a month!

**WWW.DENLYS.COM**

Your Homepage for U.S. Bank Notes

NOTES  
NOTES

## America's Top Buyer of \$500 • \$1,000, \$5,000 • \$10,000

Also Top Buyer: 1928 Gold Certificates  
\$10, \$20, \$50, \$100, \$500, \$1,000

Call for Quote: **Harlan White**

2425 El Cajon Blvd. • San Diego, CA 92104

**Ph. 619-298-0137 • FAX: 619-298-7966**

NOTES  
NOTES

## BUYING UNITED STATES CURRENCY

**Buying all Large Size Currency good and better.** We have a large client base searching for everything from quantities of circulated Large Size Type Notes to Superb Gem Notes.

**Buying rare Friedberg numbers.** We currently have several collectors that are building collections of Large Size Currency by Friedberg number. There are numerous Friedberg numbers we need to buy now and will pay well over current Friedberg catalog price for them. We also specialize in rare Friedberg numbers. If you are looking for any special notes, please drop us your want list. We perhaps could be of assistance.

**We also buy, sell and trade in: Original packs of notes**  
• Rare Nationals • Large Size Star Notes •

**HAE**

**HANKS & ASSOCIATES, INC.**

PO Box 913

Indian Rocks Beach, FL 33785

(727) 593-1303



Life Member #1001



Larry Hanks

## BUYING - SELLING - TRADING MICKY'S CURRENCY

*Micky Shipley*

**SPECIALIZING IN:**

Appraisals • U.S. National Bank Notes  
Large & Small Type Notes • Emergency Issues  
Gold Certificates • Legal Tenders

**MICKY'S CURRENCY**

P.O. Box 114 • Devils Lake, ND 58301

Phone: 701-662-5770 • Fax: 701-662-5775 • E-mail: micky@gondtc.com

Member:  
PCDA • SPMC  
ANA • CSNS

## BUYING AND SELLING QUALITY COLLECTOR CURRENCY

Colonial and Continental Currency  
Fractional Currency

Confederate and Southern States Currency  
Large Size Currency and Small Size Currency

*Free pricelist available upon request*

**James Polis**

4501 Connecticut Avenue, N.W. Suite 306

Washington, D.C. 20008

(202) 363-6650

Fax: (202) 363-4712

E-Mail: Jpolis7935@aol.com

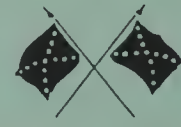
Member: PCDA, SPMC, FCCB, ANA

## BUY APPRAISALS SELL

Confederate Notes  
C.S.A. Bonds

Obsolete  
U.S. Notes

ANA-LM  
SCNA-LM  
PCDA



SPMC-LM  
BRNA  
FUN

**HUGH SHULL**

P.O. Box 2522, Lexington, SC 29071

PH: 803/996-3660

FAX No: 803/996-4885

*Dealer in Confederate  
& Obsolete Bank Notes.*



# the CURRENCY DEALER

## newsletter

the Greensheet – a monthly report on the Currency Market  
published by the Coin Dealer Newsletter (est. 1963)

Vol. XXVIII No. 9

SEPTEMBER 2007

Single copy price: \$5.00

## MARKET MAINTAINS STRENGTH AUCTIONS CONTINUE TO LEAD WAY

### ACTIVITY

. . .across the market

by Kevin Foley

The marketplace for collectable Paper Money maintained recent price levels over the last month. Over the past decade, more and more of the significant commercial activity in the Paper Money arena has moved away from the bourse floor at what had once been coin shows with a significant currency representation and into the auction arena. At the recent American Numismatic Association Convention in Milwaukee, for example, there were relatively few of the major (or for that matter, minor) players in the Paper Money field represented with booths on the bourse floor.

The proliferation of rare currency auction opportunities for both buyers and sellers is certainly a significant factor in this evolution. More and more material in the Paper Money area is being bought and sold at auction and less and less on the bourse floor.

The Bowers and Merena auction held in conjunction with the Milwaukee Coin Expo, a privately sponsored event held just prior to the American Numismatic Association Convention, included a reasonably significant offering of rare currency. Results there generally confirmed recent marketplace levels and broke no new ground either up or down, although there were a number of impressive results in the National Bank Note specialty in the sale.

### LARGE SIZE TYPE NOTES

Large Size Type Notes in the Bowers and Merena August 4 Milwaukee sale sold generally in advance of recent CDN Bid levels. A few examples: A Fr. 26 \$1 1875 Legal Tender certified as PMG64 realized \$1,725. A Fr. 61a \$5 1862 Legal Tender (with a three digit Serial Number) graded PMG64EPQ sold for \$4,370, while a Fr. 67 \$5 1875 Legal Tender PMG classified as a 65EPQ fetched \$2,760. The recent willingness of buyers to pay well above wholesale Type Note price levels for scarcer Friedberg numbers within a relatively available Type category was amply confirmed by the \$9,200 realization for the scarcer Fr. 1130 \$100 1914 Federal Reserve Note certified as RCGS64PQ.

### SMALL SIZE TYPE NOTES

The thirst for high denomination Federal Reserve Notes was plainly evident in the Milwaukee auction with the \$78,200 the winning Bidder paid for a \$10,000 1934 New York FRN certified as CGA 65. The estimate range was \$65,000-\$85,000. Examples of readily available and popular Small Size Notes in the B&M auction are: a 1935A \$1 HAWAII in PMG 65 selling for \$276, and a 1934A \$10 North Africa in "CU" selling for \$385.

Scarce Star Notes continue to enjoy strong buyer support as do currency packs. The supply of packs of early once common Notes seems to be quite widely dispersed, and buyers are increasingly turning their attention to much more recent packs of Star Notes.

### FRACTIONAL CURRENCY

Fractional Currency remains under upward price pressure, especially for the scarcer Friedberg numbers within the Spinner and Justice series. The highest quality Uncirculated Notes continue to move ahead in price, particu-

larly those endowed with far better than typical centering. The publication of Robert J. Kravitz's book, *A Collector's Guide to Postage and Fractional Currency* seems to have played a role in breathing new life into the marketplace, just as the Schwartz-Oakes, *Standard Guide to Small Size U.S. Paper Money: 1928 to Date* did for the marketplace it covers when first released seven editions ago.

Both books balance the sometimes difficult task of not overwhelming the beginner, while containing sufficient specialized information so as not to bore the more experienced marketplace participant.

### NATIONAL BANK NOTES

National Bank Notes, perhaps the most specialized of the Paper Money collecting areas, remain especially strong. When a scarce to rare Note is offered at auction, particularly from a widely collected state, the uncertainty as to its results is generally on the high, rather than the low side. Serial #1 Notes are especially robust, as are Red Seals and virtually anything scarce from a well collected state. One area that seems to remain undervalued relative to its scarcity is the 1902 Date Back. Many times scarcer than the look-a-like 1902 Plain Back, their premium over that largely similar but much more available Type remains quite modest. While relative scarcity within larger design Types is reflected in the Large Size Type area to a far greater degree than historically was the case there, this trend still has quite a way to go in the National Bank Note area.

Among the more impressive results at the Bowers and Merena Milwaukee sale in August was the \$57,500 paid for a VF Arizona Territory \$10 1882 Date Back issued by the FNB of Clifton. Also doing quite well was a \$5 1882 Arizona Territorial from the National Bank of Prescott. Likewise a VF, this Date Back sold for \$39,100. The popularity of Red Seals, Serial #1 Notes and better town names, especially when combined on the same Note, was demonstrated by a 1902 \$5 Red Seal issued by the Martha's Vineyard National Bank of Tisbury, MA. Certified as PMG About Uncirculated 53EPQ, it sold for \$44,850. A purely Type Note, an 1882 \$10 Brown Back issued by the National Bank of Commerce in St. Louis and certified as PCGS Superb Gem 67PPQ sold for \$6,325. A \$2 Original issued by the FNB of Newark, Ohio and certified as PCGS 64PPQ, sold in the B&M auction for \$20,700.

Overall, the B&M Milwaukee offering confirmed that there remains a real thirst on the part of buyers for better material, whether "better" is defined as scarce, high quality or higher than typical quality for what is being offered.

### MISCELLANEOUS

Marketplace reports continue to indicate that the upward valuation that seems to have taken place in the Obsolete area arising out of the R.M. Smythe multi-sale offering of the Herb and Martha Schingoethe Collection will likely be permanent. The next major event on the rare currency horizon will be the Lyn Knight Anniversary Sale, September 11-12 followed by the Heritage Long Beach sale, September 28-29. They will be followed by Lyn Knight's National and World Paper Money Convention sale, November 8-9 in St. Louis and the Bowers and Merena auction the weekend prior to Thanksgiving in conjunction with the November 14-18 Baltimore Coin and Currency Expo.

Guest commentary provided by Kevin Foley, Director - Bowers and Merena Auctions  
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

The *Greensheet* reports the national currency market on a monthly basis.



Reprint of any part of any issue without permission  
is expressly forbidden by law.

EXECUTIVE DIRECTOR Pauline Miladin PUBLISHER Shane Downing  
EDITOR Keith M. Zaner CIRCULATION & BETTY MORRIS  
ADVERTISING

The CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market. ~~The prices in the Newsletter are from dealers; individual transactions.~~

Subscription Rates: 1 year-\$44, 2 years-\$78. Advertising Rates: \$35.00 per column inch. Advertising space is limited; ads will be placed in the first possible edition.

The Currency Dealer Newsletter (USPS #007696) is published monthly by CDN Inc., 18807 Crenshaw Place, Torrance, CA 90504-5923. Periodicals postage paid at Torrance, CA. POSTMASTER: Send address changes to the Currency Dealer Newsletter, P.O. Box 11099, Torrance, CA 90510.

Dept. CDn

P.O. Box 7939

Torrance, CA 90504-7939

Phone: (310) 515-7369

www.cdnpublications.com • cdn@greysheet.com

☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER

☐ 1 Year \$44.00

☐ 2 Years \$78.00

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

Company & Phone \_\_\_\_\_

## Third Issue Fractional Currency 3¢ Thru 25¢ Denominations

by Robert J. Kravitz

Third Issue Fractionals are an extremely complicated issue. There are 22 different 3¢ thru 25¢ Notes, 32 different 50¢ Justice Notes and 19 different 50¢ Spinner Notes for a total of 73 different Notes, the most of any fractional issue.

The earliest Notes of the Third Issue were 50¢ Justice Notes printed on leftover Fiber Paper from the Second Issue beginning December 1864. The 3¢ Note, intended to replace the vanished 3¢ Silver coins, was issued for less than three months (January 23 thru April 5, 1865), as the Act of March 3, 1865 abolished the currency denomination. This was on behalf of the Nickel tycoon Joseph Wharton. The act authorized the coinage of Nickel 3¢ pieces. The 5¢ Note was originally to have portrayed the explorer William Clark (of Lewis & Clark), but instead Spencer M. Clark, chief of the currency bureau, put his own face on the 5¢ Notes. An irate congress hastily passed the Act of April 7, 1866, forbidding portrayal of a living person on U.S. Notes or Bonds. A month later (May 17) congress directed that Nickel 5¢ pieces be issued in quantities large enough to redeem these offending 5¢ Notes. As of June 1884 over 2.5 million Clark 5¢ Notes remained outstanding. The 10¢ Notes have an inexplicable error of omitting the word "Cents". Without the word "Cents" I am sure some were taken in as 10 Dollar Notes. Just like the "No Cents" Nickels of 1883! The 25¢ Notes, to conform to the law, should have been retired and replaced by a new design, as it portrayed the living senator William Fessenden; but nobody even said a word about it. The same holds true for the 50¢ Note that portrays then Treasurer of the United States, Francis E. Spinner. The only Notes stopped by the Act of April 7, 1866 were the Grant/Sherman 15¢ Notes. Only 9,016 **Specimen** Notes (printed on just one side and not for regular issue) were printed. No regular issue Notes were made. There are only 3,513 listed as outstanding on the Treasury books as of June 30, 1884. This is one reason why they are so very scarce today! The 50¢ is an extremely complicated series. It has three major designs: The first Justice Notes, with red, and later, green backs, with a variety of surcharges (issued December 1864 thru December 1865). Then comes the Spinner design, with same red and later green back, with a variety of surcharges (issued January 1866 thru March 1868). Next comes the Spinner Note with the redesigned (Type 2) back in green only (issued May 1868 to April 1869). Notes from the left column of sheets have a plate position number, and Notes of the top row have a plate position letter, adding more varieties. Only one Note per sheet of twelve will have a plate position letter and a number on them. All of these Notes are very scarce to very rare.

### 3¢ Notes:

There are two major varieties of the 3¢ Note: the most common, Fr 1226 "light curtain" behind the portrait of President George Washington (from 33 Face Plates), and the scarce Fr 1227 "dark curtain" (from only 7 Face Plates). A total of 20,064,130 3¢ Notes were issued, and of these maybe only 3 or 4 million were the much scarcer Fr 1227 Notes. The Dark Background, Fr 1227 is more difficult to find by collectors, so the demand for these is strong, and Gems are

nearly impossible to find. I've only seen one change hands this year. It was a Gem 65 Fr 1227 that I sold in February, retail, for \$900.

### 5¢ Notes:

There are four major varieties of the 5¢ Note: First came the Notes with red backs Fr 1236 and Fr 1237 with position letter "A". With regard to the Notes with green backs Fr 1238 and Fr 1239 with position letter "A" on the sheet of 16 Notes (4 rows, 4 columns) the column of Notes to the far left shows the position letter "A". The Red Backs are three times rarer than the Green Backs. And, the position "A" variety is even more difficult to find. The position "A", Red and Green Backs are tough to find without any ink smears because they are printed at the end of the sheet. Less than 10 Fr 1252s have changed hands this year that I know of.

### 10¢ Notes:

The first 10¢ Notes issued had red backs. They are Fr 1251 and Fr 1252, which have position indicator "1" on the front. As with the 5¢ Notes, the 10¢ Notes also have plate position "A" on the left hand column. Only 18,000 Red Backs were issued between August 26 and September 9, 1865. Of these, a small proportion could be the following Autographed Notes: Fr 1253 Colby/Spinner Autograph and the much scarcer Fr 1254 Jeffries/Spinner Autographed Notes. Next there are the regular Green Back Notes Fr 1255 and Fr 1256, with position indicator "1" on the front. There are only 2 known of the Fr 1255A Green Back with Colby/Spinner Autograph. The current market for the Red Backs is quite strong because they are so hard to find. Fr 1255A, a hand-signed Note in Crisp Uncirculated changed hands last in November 2006, privately, for over \$50,000. All other 10¢ hand-signed Notes are realizing increased interest this year.

### 25¢ Notes:

The earliest 25¢ Notes are the 16,000 Red Back issued Notes between February 21 and March 6, 1865. They are Fr 1291 and Fr 1292 Red Back with plate position Letter "A". The first of the Green Back 25¢ Notes were printed on Fiber Paper. There were 7,107 Notes issued on March 22, 1866. The Fr 1297 has surcharges on the front with an open design. The back has M-265 surcharge, and Fr 1298 is same Fr 1297 with plate position "A". Also on this heavy Fiber Paper with solid front M-265 surcharges is the very scarce Fr 1299. Less than 30 are known in all grades, and the rare Fr 1300 has the same solid surcharges with plate position "A" and less than 20 known in all grades. The 25¢ Green Back Notes came next. These were printed on regular thin banknote paper. The most common is Fr 1294, and the scarcer Fr 1295 has plate position Letter "A". Next we have the rare Fr 1296 that has a Green Back on regular thin banknote paper with plate position Letter "A"; but the "A" is 2mm to 2.5mm in size (which is twice the normal size) and about 7mm or so down to the right of the normal position.

All the Fiber Paper Notes of the 25¢ Note denominations are very scarce and getting harder to find. Interest for these and other Third Issue Fractional Notes is growing, and the better quality Notes are disappearing from the marketplace and therefore rapidly increasing in value.

Robert J. Kravitz

PO Box 6099 • Chesterfield, MO 63006

314-878-3564

### GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.  
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014



CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
Continental	CC 1-102	50 60	67 + 75	88 + 95	140 150	175 190	235 255	275 305	340 370	490 540	620 670
Connecticut W/Hole	CT 1-240	40 45	45 50	47 52	57 63	65 73	85 95	105 115	145 160	200 220	320 340
Connecticut No Hole	CT 1-240	55 65	70 80	85 95	110 120	145 160	210 + 230	265 + 290	330 + 365	500 + 550	745 810
Delaware	DE 1-92	60 70	70 80	85 95	115 130	145 160	195 210	230 255	285 315	440 470	700 770
Georgia	GA 1-131	300 340	435 480	685 755	1,075 1,175	1,275 1,400	1,700 1,850	2,400 2,650	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Maryland	MD 1-138	45 50	57 63	73 + 80	120 135	165 180	260 285	305 340	340 375	420 + 460	~ ~ ~ ~
Massachusetts W/Hole	MA 1-289	33 36	35 38	43 47	55 60	60 65	90 100	110 120	125 135	155 170	~ ~ ~ ~
Massachusetts No Hole	MA 1-289	95 105	110 120	130 145	170 190	210 230	260 285	310 345	400 440	750 825	~ ~ ~ ~
New Hampshire W/Hole	NH 1-185	195 215	255 285	345 385	380 420	440 490	975 1,075	1,350 1,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
New Hampshire No Hole	NH 1-185	725 800	850 950	1,000 1,100	1,400 1,550	1,750 1,950	2,200 2,400	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
New Jersey	NJ 1-218	60 67	68 75	80 88	105 115	130 + 140	170 + 185	210 + 230	285 + 315	375 415	875 975
New York	NY 1-237	60 67	85 93	110 120	145 160	170 185	235 255	350 385	375 410	490 540	975 1,075
North Carolina	NC 1-215	65 75	105 115	145 160	190 210	220 245	305 335	330 360	345 375	390 430	450 550
Pennsylvania	PA 1-272	52 58	56 62	65 72	83 90	100 110	130 145	160 175	190 210	255 280	360 400
Rhode Island	RI 1-301	53 58	55 60	62 70	72 80	82 90	110 120	140 155	165 180	210 230	300 330
South Carolina	SC 1-192	95 105	135 155	185 205	280 310	320 350	365 400	455 490	550 600	625 700	890 975
Vermont	VT 1-8	6,400 7,000	7,500 8,500	12,500 14,000	16,500 18,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Virginia	VA 1-225	85 95	120 135	155 175	225 250	320 350	390 425	525 575	735 805	1,050 1,150	~ ~ ~ ~

DEMAND NOTES

1861 \$5	FR 1-5	1,200 1,350	2,000 2,200	3,900 4,300	12,500 14,000	25,000 28,000	35,000 38,500	44,000 50,000	55,000 65,000	75,000 85,000	~ ~ ~ ~	~ ~ ~ ~
1861 \$10	FR 6-10	1,800 2,000	3,400 3,750	8,200 9,100	18,000 20,000	28,000 31,000	37,000 41,000	48,000 55,000	60,000 70,000	100K 110K	~ ~ ~ ~	~ ~ ~ ~
1861 \$20	FR 11-15	18,000 20,000	37,500 41,000	75,000 85,000	105K 115K	115K 125K	130K 145K	160K 180K	175K 195K	225K 250K	~ ~ ~ ~	~ ~ ~ ~

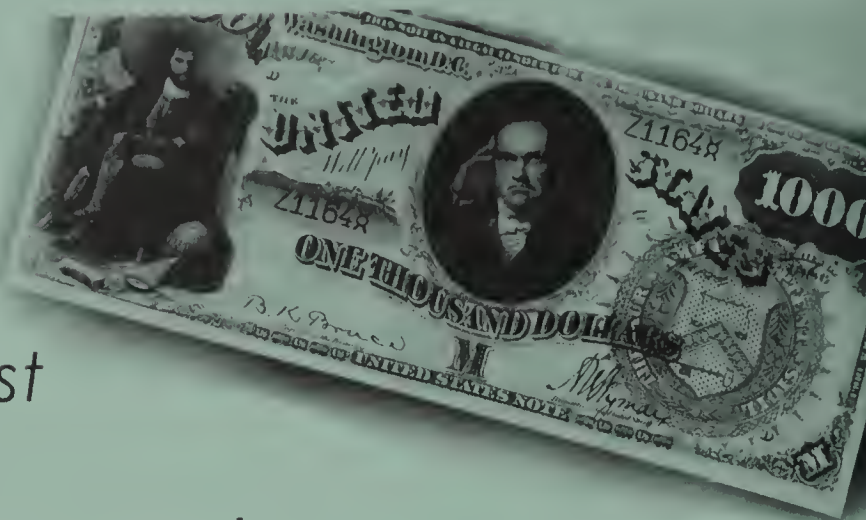
U.S. NOTES (LEGAL TENDER)

1862 \$1	FR 16-17	135	150	290 +	320	575 +	625	785 +	860	1,175	1,275	1,375 +	1,500	1,800 +	2,000	2,350	2,600	3,500	3,800	6,000	6,500
1862 \$2	FR 41	350	385	550	600	1,075	1,175	1,750	1,900	2,400	2,650	2,650	2,900	3,250	3,550	3,950	4,350	6,300	6,900	10,000	11,000
1862-3 \$5	FR 61-63	295	325	435	485	600	650	750	825	1,050	1,150	1,350	1,475	1,875 +	2,075	2,900	3,250	3,950	4,350	7,000	7,700
1862-3 \$10	FR 93-95	600	660	900	1,000	1,300	1,425	2,200	2,400	3,000	3,300	3,800	4,150	4,500	4,900	6,500	7,200	12,500	13,750	20,000	22,000
1862-3 \$20	FR 124-126	1,200	1,325	2,250	2,500	3,250	3,550	5,000	5,500	5,500	6,000	6,400	7,000	8,500	9,350	11,000	12,000	15,000	16,500	25,000	27,500
1862-3 \$50	FR 148-150	5,000	5,500	10,000	11,000	22,500	25,000	40,000	44,000	80,000	88,000	110K	120K	225K	250K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 \$100	FR 165-167	11,000	12,000	22,500	25,000	32,500	37,000	45,000	50,000	70,000	77,000	80,000	90,000	110K	125K	150K	175K	185K	210K	~ ~ ~	~ ~ ~
1869 \$1	FR 18	225	250	400	440	660	725	1,025	1,125	2,000	2,200	2,300	2,550	2,600	2,850	3,200	3,500	5,000	5,500	8,500	9,250
1869 \$2	FR 42	380 +	415	550	600	1,275	1,400	2,300	2,550	3,750	4,050	3,850	4,200	4,500	5,000	6,000	6,500	13,500	15,000	22,500	25,000
1869 \$5	FR 64	210	230	325	355	500	550	850	925	1,700	1,900	2,200	2,480	2,550 +	2,800	3,100 +	3,400	5,250	5,750	8,000	8,800
1869 \$10	FR 96	285	320	525	575	800	875	1,250	1,375	2,000	2,200	2,400	2,600	3,500	3,850	5,750	6,400	9,750	11,000	18,000	20,000
1869 \$20	FR 127	950	1,050	2,000	2,200	2,750	3,050	4,000	4,400	6,500	7,175	7,250	8,000	12,000	13,250	17,500	19,000	23,000	25,000	32,500	36,000
1869 \$50	FR 151	6,300	6,900	14,500	16,500	30,000	33,000	55,000	60,000	70,000	77,000	83,000	90,000	100K	110K	125K	135K	160K	175K	~ ~ ~	~ ~ ~
1869 \$100	FR 168	6,800	7,600	12,000	13,250	22,500	25,000	40,000	44,000	65,000	71,000	73,000	80,000	100K	110K	120K	130K	150K	165K	210K	230K
1874 \$1	FR 19	70	77	125	140	210	230	500	550	700	770	975	1,075	1,200	1,300	1,600	1,750	2,200	2,400	3,500	3,850
1874 \$2	FR 43	165	180	325	355	550	600	925	1,025	1,100	1,200	1,275	1,400	1,600	1,775	2,050	2,250	3,000	3,300	5,500	6,100
1874 \$50	FR 152	2,350	2,600	4,200	4,600	5,500	6,000	7,250	8,000	10,000	11,000	17,500	19,500	27,000	30,000	42,000	46,000	65,000	72,500	115K	125K
1875 \$1	FR 20-26	68	75	100	110	160	180	275	300	500	550	775	850	1,000	1,100	1,450 +	1,600	2,100	2,300	3,750	4,200
1875 \$2	FR 44-47	160	175	320	350	500	550	650	725	900	1,000	1,150	1,250	1,475	1,600	1,850	2,050	2,700	3,000	4,250	4,650
1875 \$5	FR 65-68	100	110	150	165	225	250	375	410	500	550	725	800	1,125	1,225	1,600	1,750	2,400 +	2,650	3,600 +	3,950
1875 \$10	FR 97-98	340	375	450	500	675	750	1,400	1,550	2,100	2,300	2,600	2,850	5,250	5,750	7,000	7,700	15,000	16,500	22,500	25,000
1875 \$20	FR 128	485	525	750	820	1,150	1,250	1,800	2,000	2,250	2,450	2,500	2,750	3,250	3,550	4,250	4,650	6,250	6,850	10,500	11,500
1875 \$50	FR 153	45,000	50,000	70,000	80,000	80,000	90,000	100K	110K	125K	140K	140K	160K	160K	180K	180K	200K	200K	225K	~ ~ ~	~ ~ ~
1875 \$100	FR 169-170	5,500	6,000	11,000	12,500	22,500	25,000	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~ ~ ~	~ ~ ~
1878 \$1	FR 27	75	85	100	110	170 +	185	315	345	500	550	660	735	875	950	1,300	1,425	2,100	2,300	3,000	3,300
1878 \$2	FR 48-49	140	155	305	335	425	465	550	600	750	825	1,100	1,200	1,400	1,550	1,750	1,900	2,800	3,100	4,250	4,650
1878 \$5	FR 69	100	115	175	195	300	330	400	440	550	600	750	825	1,000	1,100	1,300	1,425	2,000	2,200	3,250	3,550
1878 \$10	FR 99	285	315	475	525	650	710	1,100	1,200	1,750	1,900	2,950	3,250	3,800 +	4,200	5,500	6,000	9,750	11,000	17,500	19,500
1878 \$20	FR 129	465	515	600	660	850	925	1,100	1,200	1,500	1,650	1,650	1,800	2,400	2,650	3,100 +	3,400	4,600 +	5,000	8,500 +	9,250
1878 \$50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	57,500	62,500	75,000	82,500	~ ~ ~	~ ~ ~
1878 \$100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~ ~ ~	~ ~ ~
1880 \$1 lg. seal; red nos.	FR 28-30	85	95	135	150	200	220	330 +	365	500	550	600	660	775	850	1,125	1,225	1,600	1,750	2,750	3,050
1880 \$1 lg. seal; blue nos.	FR 31-33	300	330	400	440	800	880	1,200	1,325	1,800	2,000	2,100 +	2,300	2,750	3,000	4,000	4,400	5,250	5,750	12,000	13,500
1880 \$1 sm. seal	FR 34-35	75	85	105	115	160	175	240	265	350	385	540	590	625	685	850	950	1,425	1,575	2,450	2,700
1880 \$2 lg. seal; red nos.	FR 50-52	80	90	115	125	200	220	350	385	500	550	725	800	850	925	1,175	1,300	1,650	1,800	3,100	3,400
1880 \$2 lg. seal; blue nos.	FR 53-54	525	575	750	825	1,500	1,650	2,500	2,750	3,250	3,550	3,700	4,000	7,000	7,700	12,000	13,750	30,000	33,000	60,000	66,000
1880 \$2 sm. seal	FR 55-56	75	85	90	100	130	145	205	225	375	410	675	750	750	825	925	1,025	1,600	1,750	2,800	3,100
1880 \$5 lg. seal; red nos.	FR 70-72	90	100	150	165	250	275	500	550	550	600	725	800	950	1,050	1,250	1,375	1,800	2,000	3,000	3,300
1880 \$5 lg. seal; blue nos.	FR 73-78	82	92	150	165	250	275	450	500	500	550	675	750	850	935	1,175 +	1,275	1,750	1,925	3,000	3,300
1880 \$5 sm. seal	FR 79-82	65	75	100	110	125	135	200	220	275	300	500	550	650	715	825	900	1,350	1,500	2,600	2,850
1880 \$10 lg. seal; red nos.	FR 100-102	210	230	385	420	575	625	800	875	1,100	1,200	1,350	1,500	1,800	1,950	2,500	2,750	3,500	3,850	6,000	6,600
1880 \$10 lg. seal; blue nos.	FR 103-109	210	230	375	410	625	685	850	950	1,100	1,200	1,450	1,600	1,800	2,000	2,450	2,700	3,900	4,300	6,000	6,600
1880 \$10 sm. seal	FR 110-113	200	220	360	395	490	540	835	915	1,050	1,150	1,350	1,500	1,600	1,775	2,150	2,350	3,250	3,550	5,000	5,500
1880 \$20 lg. seal; blue nos.	FR 130-139	275	300	435	475	700	775	1,150	1,250	1,500	1,650	1,600	1,750	2,000	2,200	2,500	2,750	3,750	4,100	7,000	7,700
1880 \$20 sm. seal; blue nos.	FR 140-145	210	230	305	335	475	525	750	825	1,000	1,100	1,100	1,200	1,500	1,650	1,850	2,050	2,850	3,150	5,250	5,750
1880 \$20 sm. seal; red nos.	FR 146-147	195	215	300	330	450	500	725	800	900	1,000	1,075	1,175	1,300	1,425	1,700	1,900	2,600	2,850	3,600	4,000
1880 \$50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	4,750	5,250	5,750	6,250	8,250	9,000	9,100	10,000	12,500	13,500	17,000	19,000	23,000	25,500	45,000	50,000
1880 \$50 sm. seal	FR 162-164	1,450	1,600	2,600	2,850	3,850	4,250	5,000	5,500	6,750	7,350	7,500	8,250	11,000	12,000	14,000	15,500	17,500	19,500	27,500	30,000
1880 \$100 lg. seal	FR 172-178	3,750	4,150	6,500	7,100	13,500	15,000	26,000	28,500	42,500	46,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~ ~ ~	~ ~ ~
1880 \$100 sm. seal	FR 179-182	3,000	3,300	5,250	5,750	9,000	10,000	18,000	20,000	24,000	26,500	30,000	33,000	36,000	42,000	45,000	50,000	65,000	75,000	~ ~ ~	~ ~ ~
1901 \$10	FR 114-122	410	450	575	625	950 +	1,050	1,875	2,075	3,250	3,550	3,350	3,650	4,000	4,400	5,200 +	5,700	9,000	10,000	21,500	23,500
1907 \$5	FR 83-92	90	100	125	140	165 +	180	250	275	340	375	400	440	470	520	610	670	1,150	1,275	1,750	1,900
1917 \$1	FR 36-39	65	72	77	85	88	95	100	110	125	140	170	190	215	235	290	320	450	490	900	1,000
1917 \$2	FR 57-60	70	77	95	105	125	140	150	165	175	190	220	240	310	340	375	415	650	725	1,350	1,500
1923 \$1	FR 40	90	100	120	130	175	190	235	260	370	405	440	480	500 +	550	760 +	830	1,200	1,325	2,250	2,500
1923 \$10	FR 123	375	425	1,000	1,100	2,250	2,500	4,000	4,400	6,000	6,600	6,350	6,950	7,500	8,250	8,500	9,350	13,500	15,000	26,500	29,500



# \$ SERGIO SANCHEZ

U.S. Large Size Specialist



Buying

Selling

Expert  
Appraisals

Large Selection of U.S. Large Size Notes

Fr. 122 PMG 66 \$15,950  
Fr. 241 PMG 66 \$10,995  
Fr. 242 PCGS 67 \$10,995  
Fr. 245 PMG 67 \$14,500  
Fr. 248 PCGS 66 \$15,995  
Fr. 267 PMG 66 \$12,995  
Fr. 268 PMG 65 \$25,995  
Fr. 275 PMG 66 \$9,500

Fr. 282 PMG 66 \$13,750  
Fr. 301 PCGS 65 \$11,995  
Fr. 359 PCGS 65 \$14,995  
Fr. 361 PMG 65 \$15,995  
Fr. 364 PMG 67 \$9,995  
Fr. 369 PCGS 67 \$15,995  
Fr. 1136 PMG 20 \$11,995  
Fr. 1200 PMG 64 \$11,995

\*Availability is subject to change\*



[www.SanchezCurrency.com](http://www.SanchezCurrency.com)

1 (888) 209-3569

[sergio@sanchezcurrency.com](mailto:sergio@sanchezcurrency.com)



NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
1st ISSUE											
Original \$1 rays	FR 380-382	550 600	775 850	1,000 1,100	1,350 1,475	1,850 2,050	2,450 2,750	2,650 2,900	2,900 3,200	3,900 4,300	7,000 7,700
1875 \$1 scallops	FR 383-386	550 600	775 850	1,000 1,100	1,350 1,475	1,850 2,050	2,450 2,750	2,650 2,900	2,900 3,200	3,900 4,300	7,000 7,700
Original \$2 rays	FR 387-389	2,400 2,650	2,850 3,150	3,950 4,350	4,950 5,450	6,500 7,100	7,300 8,000	8,400 9,200	9,250 10,250	12,500 13,750	~ ~ ~ ~
1875 \$2 scallops	FR 390-393	2,400 2,650	2,850 3,150	3,950 4,350	4,950 5,450	6,500 7,100	7,400 8,100	8,600 9,400	9,750 10,750	13,500 15,000	~ ~ ~ ~
Original \$5 rays	FR 394-399	900 1,000	1,000 1,100	1,350 1,500	1,900 2,100	2,500 2,750	3,150 3,450	3,600 4,000	4,350 4,700	5,050 5,550	~ ~ ~ ~
1875 \$5 scallops	FR 401-408	900 1,000	1,000 1,100	1,350 1,500	1,900 2,100	2,500 2,750	3,150 3,450	3,600 4,000	4,150 4,550	5,000 5,500	~ ~ ~ ~
Original \$10 rays	FR 409-414	1,200 1,300	1,300 1,425	1,650 1,800	2,150 2,350	3,000 3,300	4,300 4,700	4,800 5,300	5,500 6,000	6,500 7,000	~ ~ ~ ~
1875 \$10 scallops	FR 416-423	1,200 1,300	1,300 1,425	1,600 1,750	2,075 2,275	2,950 3,250	4,050 4,450	4,350 4,750	4,850 5,300	5,750 6,250	~ ~ ~ ~
Original \$20 rays	FR 424-429	1,750 1,900	1,850 2,000	2,200 2,400	2,725 3,025	3,725 4,100	5,025 5,525	5,600 6,100	6,200 6,800	8,100 8,900	~ ~ ~ ~
1875 \$20 scallops	FR 431-439	1,750 1,900	1,850 2,000	2,200 2,400	2,725 3,025	3,725 4,100	5,025 5,525	5,600 6,100	6,200 6,800	8,100 8,900	~ ~ ~ ~
Original \$50 rays	FR 440-443	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,500	18,050 20,000	20,050 22,000	22,550 25,000	24,500 27,000	28,700 31,000	~ ~ ~ ~
1875 \$50 scallops	FR 444-451	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,500	18,050 20,000	20,050 22,000	22,550 25,000	24,500 27,000	28,700 31,000	~ ~ ~ ~
Original \$100 rays	FR 452-455	13,000 14,250	14,250 15,750	15,250 16,750	17,500 19,500	26,100 28,500	28,500 31,500	34,400 38,000	38,500 42,500	48,500 52,500	~ ~ ~ ~
1875 \$100 scallops	FR 456-463	13,000 14,250	14,250 15,750	15,250 16,750	17,500 19,500	26,100 28,500	28,500 31,500	34,400 38,000	38,500 42,500	48,500 52,500	~ ~ ~ ~
SECOND CHARTER-1st ISSUE (BROWN BACK)											
1882 \$5	FR 466-478	425 465	475 525	525 575	685 750	1,075 1,175	1,525 1,675	1,750 1,950	2,250 2,450	3,150 3,500	4,900 5,400
1882 \$10	FR 479-492	500 550	625 680	725 800	1,000 1,100	1,375 1,525	1,950 2,150	2,250 2,450	2,700 3,000	3,750 4,150	5,700 6,200
1882 \$20	FR 493-506	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,300 2,550	2,700 3,000	3,150 3,450	4,600 5,000	6,500 7,100
1882 \$50	FR 507-513	4,000 4,400	4,500 5,000	5,000 5,500	5,025 5,525	6,500 7,100	9,000 10,000	11,000 12,000	13,500 15,000	18,500 20,500	30,000 33,000
1882 \$100	FR 519-531	5,500 6,000	5,700 6,200	6,300 6,900	7,200 7,900	8,800 9,600	10,500 11,500	13,000 14,500	15,000 16,500	19,000 21,000	31,000 34,000
SECOND CHARTER-2nd ISSUE (DATE BACK)											
1882 \$5	FR 532-538	425 465	475 525	525 575	685 750	1,000 1,100	1,500 1,650	1,600 1,750	1,950 2,150	2,850 3,150	3,400 3,700
1882 \$10	FR 539-548	500 550	625 680	700 775	950 1,050	1,300 1,450	1,900 2,100	2,200 2,400	2,700 3,000	3,750 4,100	~ ~ ~ ~
1882 \$20	FR 549-557	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,300 2,550	2,700 3,000	3,100 3,400	4,800 5,200	~ ~ ~ ~
1882 \$50	FR 558-565	3,900 4,300	4,000 4,400	4,300 4,700	5,025 5,525	6,500 7,100	9,000 10,000	10,000 11,500	12,000 13,500	15,000 16,500	~ ~ ~ ~
1882 \$100	FR 566-572	5,500 6,000	5,700 6,200	6,300 6,900	7,200 7,900	8,800 9,600	10,500 11,500	11,000 12,000	13,000 14,500	16,000 17,500	~ ~ ~ ~
SECOND CHARTER-3rd ISSUE (VALUE BACK)											
1882 \$5	FR 573-575	425 465	475 525	525 575	685 750	1,000 1,100	1,500 1,650	1,700 1,850	2,000 2,200	2,350 2,600	3,450 3,800
1882 \$10	FR 576-579	500 550	625 680	700 775	950 1,050	1,300 1,450	1,900 2,100	2,200 2,400	2,700 3,000	3,450 3,800	5,500 6,000
1882 \$20	FR 580-585	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,550 2,800	2,950 3,250	3,200 3,500	3,950 4,300	~ ~ ~ ~
1882 \$50	FR 586	35,000 38,500	40,000 45,000	50,000 55,000	60,000 66,000	70,000 77,000	80,000 90,000	90,000 100K	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
1882 \$100	FR 586 A	70,000 80,000	80,000 90,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
THIRD CHARTER-1st ISSUE											
1902 \$5 red seal	FR 587-589	475 525	500 550	575 625	725 800	1,010 1,125	1,425 1,575	1,600 1,775	1,800 2,000	2,150 2,350	3,100 3,400
1902 \$10 red seal	FR 613-615	560 625	625 685	725 800	950 1,050	1,450 1,600	2,100 2,300	2,400 2,650	2,600 2,850	3,050 3,350	~ ~ ~ ~
1902 \$20 red seal	FR 639-641	800 875	875 950	1,200 1,325	1,600 1,750	2,000 2,200	2,775 3,075	2,900 3,200	3,000 3,300	3,850 4,250	~ ~ ~ ~
1902 \$50 red seal	FR 664-666	4,000 4,400	4,250 4,650	4,500 4,950	5,250 5,750	6,500 7,100	8,500 9,300	9,750 10,750	10,750 12,000	13,000 14,500	~ ~ ~ ~
1902 \$100 red seal	FR 686-688	5,500 6,000	5,750 6,400	6,000 6,600	7,000 7,700	8,500 9,300	10,500 11,500	12,500 13,750	13,500 15,000	17,500 19,500	~ ~ ~ ~
THIRD CHARTER-2nd ISSUE (DATE BACK)											
1902 \$5 blue seal	FR 590-597	105 120	125 140	160 180	265 290	355 390	480 530	515 565	550 600	725 825	1,400 1,550
1902 \$10 blue seal	FR 616-623	105 120	125 140	160 180	265 290	355 390	480 530	525 575	560 615	800 900	1,600 1,750
1902 \$20 blue seal	FR 642-649	105 120	125 140	160 180	265 290	355 390	480 530	525 575	560 615	800 900	1,800 2,000
1902 \$50 blue seal	FR 667-674	1,250 1,400	1,375 1,525	1,500 1,650	1,950 2,150	2,500 2,750	3,600 3,950	3,800 4,150	3,900 4,250	5,500 6,000	~ ~ ~ ~
1902 \$100 blue seal	FR 689-697	1,700 1,850	2,000 2,200	2,200 2,400	2,850 3,150	3,500 3,850	4,900 5,300	5,100 5,600	5,200 5,700	7,000 8,000	~ ~ ~ ~
THIRD CHARTER-3rd ISSUE											
1902 \$5 blue seal	FR 598-612	85 95	105 115	130 145	260 285	350 380	475 525	500 550	510 560	675 735	1,200 1,350
1902 \$10 blue seal	FR 624-638	85 95	105 115	130 145	260 285	350 380	475 525	510 560	540 600	700 800	1,275 1,400
1902 \$20 blue seal	FR 650-663	85 95	105 115	130 145	260 285	350 380	475 525	510 560	550 610	750 850	1,350 1,500
1902 \$50 blue seal	FR 675-685	1,250 1,400	1,350 1,500	1,400 1,550	1,875 2,075	2,450 2,700	3,525 3,875	3,650 4,000	3,750 4,100	5,000 5,500	~ ~ ~ ~
1902 \$100 blue seal	FR 698-707	1,700 1,850	1,900 2,100	2,100 2,300	2,750 3,050	3,450 3,800	4,825 5,300	5,000 5,500	5,100 5,600	6,000 6,600	~ ~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	88 95	95 105	105 115	130 145	200 220	245 270	300 330	350 385	600 660	1,450 1,600
1918 \$2	FR 747-780	240 + 265	335 + 365	435 + 475	700 + 770	1,100 1,200	1,425 1,575	1,750 1,900	2,350 2,600	3,500 3,850	6,000 6,600
1915/18 \$5	FR 781-809	100 110	200 220	275 300	400 440	550 600	850 950	1,000 1,100	1,250 1,375	2,000 2,200	2,700 3,000
1915/18 \$10	FR 810-821	800 880	1,250 1,375	1,750 1,900	2,400 2,650	4,000 4,400	6,000 7,100	8,000 8,800	9,000 9,900	15,000 16,500	24,000 26,500
1915/18 \$20	FR 822-830	950 1,050	1,500 1,650	2,100 2,300	4,000 4,400	6,500 7,100	9,000 10,000	11,000 12,000	12,500 13,750	17,500 19,500	26,500 30,000
1918 \$50	FR 831	2,800 3,300	6,000 6,600	8,500 9,300	12,500 13,750	18,000 20,000	24,000 26,500	30,000 33,000	35,000 38,500	45,000 50,000	~ ~ ~ ~

FEDERAL RESERVE BANK NOTES

1914 \$5 red seal	FR 832-843	155 175	275 300	400 440	650 710	950 1,050	1,500 1,650	1,850 2,000	2,300 2,550	3,350 3,650	5,000 5,500
1914 \$5 blue seal	FR 844-891	45 50	55 67	75 83	92 100	110 120	135 150	175 190	225 250	400 440	700 770
1914 \$10 red	FR 892-903	180 200	300 335	500 550	800 875	1,350 1,500	1,900 2,100	2,250 2,500	2,500 2,750	3,500 3,850	7,000 7,700
1914 \$10 blue	FR 904-951	57 62	62 68	72 80	90 100	105 115	145 160	200 220	275 300	550 600	1,000 1,100
1914 \$20 red	FR 952-963	220 245	425 460	700 770	1,200 1,325	1,600 1,750	2,500 2,750	3,400 3,750	4,000 4,400	5,000 5,500	9,000 10,000
1914 \$20 blue	FR 964-1011	75 85	90 100	115 125	135 145	160 175	220 240	300 330	350 385	550 600	1,000 1,100
1914 \$50 red	FR 1012-1023	700 770	1,250 1,375	2,000 2,200	3,250 3,550	5,000 5,500	6,500 7,100	8,000 8,800	9,000 9,900	17,500 19,500	27,500 32,500
1914 \$50 blue	FR 1024-1071	165 180	210 230	340 370	450 490	650 710	800 880	1,500 1,650	1,800 2,000	3,000 3,300	6,000 6,600
1914 \$100 red	FR 1072-1083	750 825	1,500 1,650	2,250 2,500	3,250 3,550	4,750 5,250	6,500 7,100	8,000 8,800	9,000 9,900	17,500 19,500	27,500 32,500
1914 \$100 blue	FR 1084-1131	460 510	535 585	600 660	750 825	850 925	975 1,075	1,500 1,650	2,000 + 2,200	3,200 + 3,500	5,750 + 6,250
1918 \$500 blue	FR 1132	2,850 3,150	6,500 7,100	10,500 11,500	14,000 15,500	17,500 19,500	24,000 26,500	30,000 33,000	35,000 38,500	45,000 50,000	~ ~ ~ ~
1918 \$1,000 blue	FR 1133	3,100 3,400	7,000 7,700	13,500 14,750	18,000 20,000	24,000 26,500	30,000 33,000	35,000 38,500	45,000 50,000	60,000 66,000	~ ~ ~ ~

NATIONAL GOLD BANK NOTES

1870-74 \$5	FR 1136-1141	2,100 2,300	5,000 5,500	11,000 12,000	21,000 23,500	35,000 40,000	46,000 53
-------------	--------------	-------------	-------------	---------------	---------------	---------------	-----------



## MUST HAVE BOOKS

Outside of selling (and buying) Banknotes we at Denly's also stock the finest of supplies and books for today's collectors. A coin dealer recently asked me what paper money books he NEEDED on his bookshelf - They are:

- #1 National Bank Notes by Don Kelly - The New 5<sup>th</sup> Edition is a must have book for anyone who collects or handles currency!  
List \$100 Our Price postpaid \$60
- #2 Paper Money of the United States by Friedberg - The latest edition #18 many changes and many new pictures!  
List \$42.50 Our Price postpaid \$35
- #3 100 Greatest American Currency Notes by Bowers and Sundman. A Wonderful Book! Superb in every way - A great gift to a friend or yourself - Pricing Editor - Tom Denly  
List \$29.95 Our Price postpaid \$24.95
- #4 Standard Guide of U.S. Paper Money 1928 to Date by Schwartz & Lindquist - 7<sup>th</sup> Edition. A must have book fully updated!  
List \$24.99 Our Price postpaid \$24.95
- #5 United States Obsolete Bank Notes - 1782 to 1866 by Jim Haxby - 4 Volume set published in 1988 and still the bible to Obsolete Bank Notes collectors - over 2800 pages and 20,000 pictures. We sell high grade used sets for \$750 plus postage (buy at \$625) Please confirm buys or sells.
- #6 Southern States Currency - by Shull. Brand New this year and long awaited - Full color just a super item a must have for your shelf.  
List \$29.95 Our Price postpaid \$29.00

Prices for shipment are for U.S. addresses by UPS or Post Office Book Rate.

**Denly's is making a market In Collectable Currency**

**1-800-HI-DENLY  
WWW.DENLYS.COM**

**Denly's of Boston  
PO Box 51010  
Boston Mass, 02205**

## PAYING TOP PRICES!

**Presently we need the following Notes  
Please ship at today's prices:**

Year	Denom	Type	Fine	VF	XF	AU
1862	\$1	L.T.	\$285	\$550	\$750	\$1,175
1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

These prices are for accurately graded notes with NO Tears, Stains, Ink Writing or Defects.

We buy everything but error notes and would love your care package, especially need better obsolete notes at this time.

Invoice and ship with confidence.

**Tom Denly**

## MYLAR-D® CURRENCY HOLDERS

PRICED AS FOLLOWS

### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)  
YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D® is a Registered Trademark of the Dupont Corporation, This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516

## LINDNER CURRENCY ALBUMS

Collecting currency is fun but the fun comes from working with it, taking the time to study the design, to study the reasons the notes were issued, and to share your collection with your friends - both collectors and neophytes. Hand a person a stack of notes in just a holder is OK for a dealer to show a knowledgeable collector, but otherwise does not work. I have a very considerable collection of Boston Obsolete Banknotes and the organization that the Lindner Album offers me plus the pride I get when I show my notes is worth more than the cost of the album.

**Tom Denly**

**List Price \$78.00 • Your Price \$66  
PAGES FOR LINDNER BINDERS**

Each Binder comes with 20 pages of your choice.

1 pocket to a page 9<sup>1</sup>/<sub>2</sub>" X 11<sup>1</sup>/<sub>4</sub>"

2 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 5<sup>1</sup>/<sub>2</sub>"

3 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 3<sup>6</sup>/<sub>11</sub>"

4 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 2<sup>3</sup>/<sub>8</sub>"

(We recommend the 3 pockets a to a page for large and small U.S. Currency. Price per ten pages = \$18.00)

Lindner also has a matching slip case for their binders which we recommend \$25.00.

Post on all Lindner orders \$4.50.



## U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	115.00	+ 125.00	190	+ 210	225	+ 250	330	365	445	485	625	685	1,000	1,100
50 cent Justice—red back;fiber	FR 1357	75.00	85.00	140.00	155.00	300.00	330.00	490.00	540.00	700	770	975	1,075	1,200	1,325	1,800	2,000	2,600	2,850	4,000	4,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	110.00	+ 120.00	190	+ 210	250	+ 275	410	450	565	610	800	880	1,000	1,100
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	100.00	+ 110.00	155	+ 165	200	+ 220	265	290	410	450	750	825	1,300	1,450
50 cent Justice—grn.back;fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	+ 210.00	220	245	385	425	750	825	950	1,050	1,500	1,650	2,350	2,600
FOURTH ISSUE (1869-75)																					
10 cent	FR 1257-1261	12.50	13.25	17.00	19.00	19.00	21.00	23.00	25.00	25	27	30	33	45	50	65	70	135	150	300	335
15 cent	FR 1267-1271	36.00	40.00	45.00	50.00	52.00	57.00	75.00	+ 82.00	85	+ 95	110	+ 120	150	+ 165	190	210	285	310	550	600
25 cent	FR 1301-1307	13.00	14.00	16.00	17.00	16.50	18.00	21.00	23.00	26	28	35	38	60	65	85	95	145	160	335	365
50 cent Lincoln	FR 1374-1375	40.00	+ 44.00	65.00	70.00	75.00	85.00	140.00	+ 155.00	210	230	260	+ 285	425	465	550	600	825	900	1,300	1,450
50 cent Stanton	FR 1376	17.00	18.50	20.00	22.00	28.00	31.00	40.00	44.00	70	+ 77	95	105	190	210	265	290	400	440	700	775
50 cent Dexter	FR 1379	16.50	18.00	18.50	20.50	24.00	26.00	32.00	+ 35.00	43	+ 47	65	+ 75	120	130	175	190	275	300	500	550
FIFTH ISSUE (1874-76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	+ 23.00	26.00	+ 28.00	38	+ 42	55	+ 60	75	+ 82	90	100	120	130	200	225
10 cent red seal	FR 1265-1266	12.50	13.25	16.00	17.00	18.00	20.00	22.00	24.00	24	26	30	33	45	50	55	60	70	77	120	135
25 cent	FR 1308-1309	12.75	13.75	16.00	17.00	17.00	18.50	22.00	24.00	30	33	40	44	50	55	60	65	85	95	160	175
50 cent	FR 1380-1381	16.50	18.00	18.50	20.50	21.00	+ 23.00	27.00	+ 29.00	40	44	50	55	65	70	90	100	115	125	265	290

U.S. FRACTIONAL CURRENCY  
PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN										WIDE MARGIN									
		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
FIRST ISSUE																					
5 cent face	FR 1231	29	32	53	58	65	72	105	115	200	225	85	95	115	125	190	210	290	325	450	500
5 cent back	FR 1231	26	28	40	45	45	50	65	72	105	115	75	85	90	100	155	170	290	325	450	500
10 cent face	FR 1243	29	32	48	53	53	58	68	75	250	275	105	115	135	150	200	230	300	335	500	550
10 cent back	FR 1243	26	28	36	40	40	44	55	60	190	210	65	70	105	115	145	160	255	280	450	500
25 cent face	FR 1282	32	35	60	65	80	88	125	135	185	205	115	125	125	135	180	200	310	340	550	600
25 cent back	FR 1282	28	31	44	48	50	55	65	72	100	110	100	110	165	180	200	220	280	320	540	590
50 cent face	FR 1313	60	65	77	85	85	95	135	150	290	320	165	180	180	200	230	255	320	350	600	660
50 cent back	FR 1313	39	42	70	77	75	85	95	105	295	325	105	115	135	150	175	190	310	340	590	650
SECOND ISSUE																					
5 cent face	FR 1232	42	46	67	73	78	85	115	125	170	185	90	100	160	175	195	210	250	275	380	420
5 cent back	FR 1232	30	33	50	55	63	70	80	88	120	130	80	90	130	145	185	200	240	265	360	400
10 cent face	FR 1244	43	47	62	67	73	80	100	110	180	200	100	110	145	160	170	185	215	235	380	420
10 cent back	FR 1244	26	28	44	48	52	57	65	72	110	120	90	100	135	150	160	175	210	230	330	375
25 cent face	FR 1283	45	50	62	67	75	82	120	135	190	210	145	160	160	175	195	210	260	285	500	550
25 cent back	FR 1283	32	35	55	60	60	66	80	90	135	150	120	130	145	160	160	175	210	230	330	375
50 cent face	FR 1314	47	53	62	67	80	88	135	150	285	310	140	155	210	230	280	310	415	455	650	715
50 cent back	FR 1314	40	44	55	60	70	77	95	105	180	200	135	145	170	185	205	225	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	60	65	90	100	105	115	140	155	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	58	63	80	90	~ ~ ~	~ ~ ~	160	175	210	230	270	300	375	410	500	550
3 cent back	FR 1226-1227	24	26	37	40	42	46	55	60	~ ~ ~	~ ~ ~	100	110	155	170	200	220	295	320	405	440
5 cent face	FR 1236-1238	40	44	58	63	68	75	100	110	200	225	115	130	170	190	225	250	290	320	400	435
5 cent back red	FR 1236	25	27	40	44	50	55	65	70	125	135	100	110	135	145	155	170	220	240	300	330
5 cent back green	FR 1238	25	27	40	44	58	63	80	90	145	160	50	55	125	135	145	160	200	220	275	300
10 cent face—printed Colby & Spinner	FR 1251	47	52	60	65	75	85	110	120	~ ~ ~	~ ~ ~	110	120	135	150	160	175	250	275	405	445
10 cent face—auto. Colby & Spinner	FR 1253	63	68	82	90	90	100	120	130	225	250	130	140	155	170	200	220	275	310	430	475
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	43	48	75	85	85	95	110	120	165	180	90	100	140	155	160	175	230	250	410	450
10 cent back green	FR 1255	28	30	60	65	80	88	115	125	230	255	95	105	110	120	140	155	195	215	395	435
25 cent face	FR 1291-1294	70	75	90	100	100	110	125	135	150	165	110	120	140	155	170	185	275	300	420	460
25 cent back red	FR 1291	45	50	63	68	73	80	85	95	130	145	95	105	125	135	160	175	235	255	405	445
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	130	145	185	210	320	350
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	70	77	90	100	100	110	130	145	~ ~ ~	~ ~ ~	190	210	260	285	290	320	350	385	480	530
50 cent face—auto. Colby & Spinner	FR 1328	100	110	120	130	130	140	175	190	285	310	200	220	300	330	340	375	450	490	550	610
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	85	95	135	145	145	165	195	215	~ ~ ~	~ ~ ~	1,800	2,000	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	60	65	75	85	85	95	120	130	210	230	135	145	165	180	220	245	300	330	380	420
50 cent back green	FR 1331	60	65	75	85	85	95	120	130	~ ~ ~	~ ~ ~	135	145	150	165	180	200	245	270	340	375
50 cent back green Ty. 2	FR 1339	1,700	1,850	2,000	2,200	2,450	2,700	3,500	3,850	~ ~ ~	~ ~ ~	2,750	3,050	3,350	3,650	4,300	4,700	5,600	6,100	9,000	10,000
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	80	88	105	115	115	125	130	145	~ ~ ~	~ ~ ~	110	120	190	210	250	275	360	400	500	550
50 cent face—auto. Colby & Spinner	FR 1355	110	120	145	160	155	170	170	190	~ ~ ~	~ ~ ~	230	255	275	300	370	400	475	525	850	950
50 cent face Jeffries & Spinner	FR 1357A	160	180	245	270	285	315	375	415	~ ~ ~	~ ~ ~	1,950	2,150	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	180	200	235	255	335	365	400	440
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	180	200	250	275	525	575	750	825	1,250	1,375	420	460	675	750	825	900	1,375	1,500	2,400	2,650
15 cent face—auto. Colby & Spinner	FR 1273	1,150	1,275	1,600	1,750	2,100	2,300	2,800	3,100	~ ~ ~	~ ~ ~	2,200	2,425	4,000	4,500	4,750	5,250	6,300	7,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	215	235	280	310	450	500	525	575	1,000	1,100	430	470	675	750	850	925	1,450	1,600	2,850	3,150
15 cent face—auto. Allison & Spinner	FR 1275	220	245	295	320	460	510	540	585	1,100	1,200	440	485	700	775	950	1,050	1,500	1,650	2,950	3,250
15 cent back green	FR 1272	115	125	170	185	215	235	275	300	500	550	210	230	265	290	300	330	390	430	625	700
15 cent back red	FR 1273-1276	115	125	170	185	215	235	275	300	500	550	210	230	265	290	300	330	400	440	800	880



## SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1933 C \$1	FR 1612	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.25	6.75	6.50	7.50	9.00	10.00	14.00	15.00	28.00	31.00
1935 D W \$1	FR 1613	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.25	6.75	6.50	7.50	10.00	11.00	17.00	19.00	33.00	36.00
1935 D N \$1	FR 1613	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	27.00	30.00
1935 E \$1	FR 1614	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	27.00	30.00
1935 F \$1	FR 1615	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.25	6.75	6.50	7.50	9.00	10.00	14.00	15.00	27.00	30.00
1935 G \$1	FR 1616	1.70	1.80	3.50	3.75	3.75	4.00	3.80	4.05	3.85	4.10	6.75	7.50	7.75	8.75	9.25	10.25	16.00	17.00	32.00	35.00
1935 G with MOTTO \$1	FR 1617	2.40	2.75	3.75	4.00	3.80	4.10	3.85	4.15	3.90	4.25	22.00	24.00	31.00	34.00	37.00	40.00	45.00	50.00	75.00	85.00
1935 H \$1	FR 1618	1.90	2.10	2.25	2.50	2.75	3.00	3.00	3.30	3.25	3.65	6.35	7.00	7.50	8.50	10.00	11.00	19.00	21.00	34.00	37.00
1937 \$1	FR 1619	1.65	1.75	1.75	1.85	2.00	2.25	2.20	2.45	3.00	3.30	6.00	6.50	6.25	7.00	7.50	8.50	10.00	11.00	16.00	17.50
1937 A \$1	FR 1620	1.65	1.75	1.75	1.85	2.00	2.25	2.20	2.45	3.00	3.30	6.00	6.75	6.25	7.00	7.50	8.50	9.50	10.50	15.00	16.50
1937 B \$1	FR 1621	1.65	1.75	1.75	1.85	2.00	2.25	2.20	2.45	3.00	3.30	6.00	6.75	6.25	7.00	7.50	8.50	9.50	10.50	15.00	16.50
1934 \$5	FR 1650	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	13.50	14.50	17.00	18.50	22.00	24.00	31.00	34.00	55.00	60.00	95.00	105.00
1934 A \$5	FR 1651	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	48.00	53.00	90.00	100.00
1934 B \$5	FR 1652	9.25	10.25	9.60	10.60	10.00	11.00	11.00	12.00	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	80.00	90.00	200.00	220.00
1934 C \$5	FR 1653	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	45.00	50.00	85.00	95.00
1934 D \$5	FR 1654	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	45.00	50.00	85.00	95.00
1953 \$5	FR 1655	9.00	9.85	9.50	10.50	9.55	10.55	9.60	10.60	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	25.00	27.00	38.00	42.00
1953 A \$5	FR 1656	9.00	9.85	9.50	10.50	9.55	10.55	9.60	10.60	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	24.00	26.00	38.00	42.00
1953 B \$5	FR 1657	9.00	9.85	9.50	10.50	9.55	10.55	9.60	10.60	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	24.00	26.00	38.00	42.00
1933 \$1	FR 1700	1,800	2,050	2,650	2,900	4,800	5,300	5,900	6,400	7,500	8,200	8,750	9,500	11,000	12,000	14,000	15,500	18,500	20,500	27,500	30,000
1934 \$1	FR 1701	27	30	30	33	31	34	34	37	45	50	70	77	100	110	140	155	190	210	345	380
1934 A \$1	FR 1702	27	30	30	33	32	35	37	40	47	52	75	85	105	115	175	190	250	275	440	485
1934 B \$10	FR 1703	38	42	75	85	150	165	280	305	425	465	900	1000	1,450	1,600	1,800	2,000	2,750	3,000	5,000	5,500
1934 C \$10	FR 1704	27	30	30	33	31	34	34	37	47	52	75	85	110	120	145	160	190	210	340	375
1934 D \$10	FR 1705	27	30	30	33	32	35	35	38	47	52	80	90	110	120	140	155	195	215	340	375
1953 \$10	FR 1706	32	35	37 +	40	40 +	44	45 +	50	55 +	60	90	100	125	140	170	185	215	235	475	525
1953 A \$10	FR 1707	32	35	37 +	40	45 +	50	55 +	60	80	90	105	115	220	240	280	310	350	385	575	625
1953 B \$10	FR 1708	32	35	37 +	40	40 +	44	45 +	50	55 +	60	78	85	95	105	140	155	190	210	335	370

## R &amp; S EXPERIMENTAL SILVER CERTIFICATES

1935 A R \$1	FR 1609	45	50	57 +	62	63 +	70	73 +	82	105 +	115	120 +	130	185	205	300	330	540	590	1050	1150
1935 A S \$1	FR 1610	43	48	56 +	62	62 +	69	73 +	82	105 +	115	115 +	125	180	200	290	320	500	550	1000	1100

## SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 \$5	FR 1800-1	30	35	35	40	40	50	75	85	95	105	130	145	140	155	185	200	220	240	~ ~ ~	~ ~ ~
1929 Ty 2 \$5	FR 1800-2	30	35	35	40	45	55	75	85	95	105	130	145	140	155	185	200	215	235	325	370
1929 Ty 1 \$10	FR 1801-1	30	35	35	40	40	50	70	80	95	105	135 +	150	145 +	160	185	205	200	220	325	350
1929 Ty 2 \$10	FR 1801-2	30	35	35	40	40	50	70	80	95	105	135 +	150	145 +	160	185	205	200	220	325	350
1929 Ty 1 \$20	FR 1802-1	35	40	40	45	50	55	80	90	100	110	205	225	220	240	230	250	250	275	~ ~ ~	~ ~ ~
1929 Ty 2 \$20	FR 1802-2	37	42	45	50	55	65	85	95	110	120	215	235	230	250	240	260	260	285	~ ~ ~	~ ~ ~
1929 Ty 1 \$50	FR 1803-1	230	255	240	265	250	275	350	385	375	410	400	440	425	465	475	525	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 \$50	FR 1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	925	1,500	1,650
1929 Ty 1 \$100	FR 1804-1	340	375	350	385	365	405	375	415	440	480	515	565	625	700	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 \$100	FR 1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

## SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 \$5	FR 1850	28	31	31	34	33	36	37	42	40	44	70	77	105	115	120	130	175	190	350	385
1929 \$10	FR 1860	21 +	23	24	26	26	28	28	31	40	44	70	77	100 +	110	115	125	175	190	360	400
1929 \$20	FR 1870	27	30	33	36	36	39	41	45	45	50	85	93	105	115	130	145	200	220	400	440
1929 \$50	FR 1880	60	65	68 +	75	72 +	80	77 +	85	95	105	155	175	200	220	235	260	375	410	750	825
1929 \$100	FR 1890	110	120	125	135	135 +	145	140 +	150	165 +	180	205	225	290	320	365	395	525	575	900	1,000

## SMALL SIZE FEDERAL RESERVE NOTES

1928 \$5	FR	1950	10.00	12.00	25.00	27.00	29.00	32.00	37.00	42.00	42.00	46.00	52	60	65	75	85 +	95	95 +	105	150	165
1928 \$10	FR	2000	13.50	15.00	22.00	24.00	24.00	26.00	27.00	29.00	31.00	34.00	42	46	50	55	70 +	75	100 +	110	175	195
1928 \$20	FR	2050	21.50	23.00	24.00	26.00	25.00	27.00	28.00	30.00	33.00	36.00	55	60	75	82	95 +	105	135 +	150	250	275
1928 \$50	FR	2100	70.00	78.00	85.00	95.00	90.00	100.00	100.00	110.00	125	140	165	180	200	220	280	310	350	385	525	575
1928 \$100	FR	2150	110	120	125	135	135	145	145	155	155	170	190	210	240	265	315	345	435	475	800	900
1928 \$500	FR	2200	700	800	775	850	950	1,050	1,100	1,200	1,450	1,600	1,950	2,200	2,200	2,450	2,450	2,650	3,150	3,500	6,800	7,500
1928 \$1,000	FR	2210	1,450	1,600	1,700	1,850	2,050	2,200	2,250	2,550	2,900	3,100	3,200	3,500	3,900	4,400	4,100	4,500	5,050	5,500	7,500	8,500
1928 \$5,000	FR	2220	20,000	22,000	28,000	37,500	35,500	45,500	40,500	50,500	45,500	55,500	52,000	62,000	75,000	82,000	82,500	90,000	95,000	105K	120K	130K
1928 \$10,000	FR	2230	32,500	35,000	37,500	42,500	45,000	50,000	60,000	70,000	85,000	95,000	110K	125K	175K	190K	250K	275K	300K	330K	~ ~ ~	~ ~ ~
1934 \$5	FR	1955	8.00	9.00	8.10	9.10	8.20	9.20	8.30	9.30	10.00	11.00	15	17	23	25	27	30	35	38	65	75
1934 \$10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	33	36	47	52	80	90
1934 \$20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	43	47	60	65	120	135
1934 \$50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	110	120	135	145	160	175	210	230
1934 \$100	FR	2152	105	112	106	113	108	115	112	120	117	125	125	140	160	175	205	225	265	295	390	430
1934 \$500	FR	2201	700	800	775	850	850	900	900	1,000	1,100	1,250	1,300	1,425	1,500	1,650	1,600	1,750	1,850	2,050	2,300	2,550
1934 \$1,000	FR	2211	1,350	1,500	1,575	1,700	1,825	1,975	1,900	2,100	2,250	2,450	2,600	2,800	2,900	3,100	3,350	3,700	3,800	4,200	4,700	5,200
1934 \$5,000	FR	2221	20,000	22,000	27,500	37,500	35,000	45,000	40,000	50,000	45,000	55,000	48,000	58,000	72,500	80,000	80,000	88,000	87,500	95,000	100K	110K
1934 \$10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	62,500	70,000	65,000	71,000	71,000	78,000	92,000	102K
1950 \$5	FR	1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 \$10	FR	2010	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	12.00	14.00	18	20	25	29	30	34	40	44	75	85
1950 \$20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	31	34	42	46	75	85
1950 \$50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 \$100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	165	180	210	230	350	385



## MILITARY PAYMENT CERTIFICATES

## REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65		VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65		
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	
Series 461																																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	65	75	110	125	140	155	210	230	375	450	675	800	800	1 100				
9/16/46	10¢	2.00	2.50	3.00	3.45	4.25	5.00	8.00	10.00	23	25	45	50	50	60	65	75	100	110	150	165	260	290	400	475	700	825	900	1 100				
through	25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32	35	90	100	100	115	125	135	800	950	1 300	1 500	1 900	2 100	2 200	2 400	2 900	3 200	~	~	~	~	~	~
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215	425	500	550	650	700	850	~	~	~	~	~	~	~	~	~	~
	\$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	95	105	180	200	160	180	300	340	425	475	725	875	1,400	1 600	~	~	~	~	~	~
	\$5.00	17.50	20.00	19.00	21.00	22.00	24.00	45.00	50.00	70	80	185	205	215	235	300	345	750	850	1,000	1,100	~	~	~	~	~	~	~	~	~	~	~	~
	\$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	230	300	340	525	625	600	725	725	900	1 500	1 650	~	~	~	~	~	~	~	~
Series 471																																	
Issued	5¢	2.75	3.25	3.15	3.50	6.50	7.50	16	18	26	28	55	60	65	70	80	90	450	500	525	575	650	725	~	~	~	~	~	~	~	~	~	~
3/10/47	10¢	2.50	3.00	4.25	4 75	5.25	6.00	10	12	24	26	50	55	60	65	85	93	575	625	650	725	1,000	1 100	1 600	1 800	3 200	3 500	~	~	~	~	~	~
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250	1,300	1 450	1,500	1,700	2,200	2,400	2,900	3 200	5,900	6 500	~	~	~	~	~	~
3/22/48	50¢	9.00	12.00	10.00	12.00	18.50	20.50	90	100	100	110	170	185	190	210	295	330	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
	\$1.00	9.50	11.00	11.00	13.00	20.00	23.00	85	95	135	150	190	210	230	255	330	365	600	725	700	850	1,050	1,150	~	~	~	~	~	~	~	~	~	~
	\$5.00	445	500	500	550	725	800	1,650	1,800	2,400	2,650	5,000	5,500	5,750	6,250	9,000	10,000	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
	\$10.00	110	130	130	150	200	220	350	385	850	950	1,100	1,200	1,350	1,500	2,050	2,250	5,000	5,750	6,000	7,000	8,500	9,500	~	~	~	~	~	~	~	~	~	~
Series 472																																	
Issued	5¢	0.40	0.50	0.50	0.60	0.85	1.10	1.35	1.50	2.00	2.25	5.00	6.00	7.50	8.50	13.50	15.00	95	105	160	175	210	240	375	430	470	510	700	850	~	~	~	~
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	65	75	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1 100	2,050	2 250
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	210	230	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	230	255	2,200	2,450	3,500	3,850	4,800	5,300	~	~	~	~	~	~	~	~	~	~
	\$1.00	4.00	4.50	6.50	7.50	13.00	15.00	33.00	37.00	60	70	155	170	185	210	325	360	320	360	375	430	535	650	750	900	~	~	~	~	~	~	~	~
	\$5.00	75	85	95	105	165	180	300	330	800	900	1,900	2,100	2,000	2,200	2,350	2,550	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
	\$10.00	20	22	30	33	60	67	120	135	325	360	1,000	1,100	1,100	1,200	2,050	2,250	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
Series 481																																	
Issued	5¢	0.70	0.90	0.90	1.15	1.25	1.50	2.50	3.25	5.75	7.50	13.00	15.00	14.50	16.00	17.50	20.00	90	100	110	135	220	260	350	425	600	725	750	900	~	~	~	~
6/20/51	10¢	0.70	0.90	0.90	1.15	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00	80	90	100	110	175	205	300	360	550	675	700	850	~	~	~	~
through	25¢	1.50	2.00	2.00	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50	95	105	115	125	260	285	440	485	725	865	900	1 100	~	~	~	~
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
	\$1.00	5.00	6.00	7.00	8.00	13.50	15.50	36.00	41.00	75	85	175	195	205	225	325	375	550	675	650	775	750	875	900	1 100	~	~	~	~	~	~	~	~
	\$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,100	1,300	1,900	2,100	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
	\$10.00	20	23	29	32	45	50	145	160	435	480	900	1,000	1,000	1,100	1,550	1,700	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
Series 521																																	
Issued	5¢	1.25	1.50	1.40	1.65	1.90	2.15	4.00	5.00	9.00	11.00	18	20	20	23	26	29	130	145	165	185	305	335	475	525	~	~	~	~	~	~	~	~
5/25/54	10¢	1.25	1.50	1.35	1.60	1.65	1.85	4.00	5.00	10.00	11.00	19	21	21	23	31	34	115	130	155	175	300	330	665	735	1,300	1 450	~	~	~	~	~	~
through	25¢	1.75	2.00	2.25	2.50	5.25	5.75	12.50	13.50	18	20	40	45	50	58	85	95	205	225	300	330	400	440	600	660	1,400	1 550	3,000	3,300	~	~	~	~
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400	310	340	375	415	425	475	675	750	1,400	1 550	~	~	~	~	~	~
	\$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	210	230	350	400	425													



SEPTEMBER 2007

# CURRENCY GRADING AND AUTHENTICATION

First and Original Currency  
Grading Service

For dealer application and submission  
forms please contact us at:

## CGA

P.O. Box 418 • Three Bridges, NJ 08887

[www.cganotes.com](http://www.cganotes.com)

Phone (908) 788-8866 • Fax (908) 788-1677

**BUYING  
and  
SELLING**

**ALL US PAPER  
MONEY - STILL  
SPECIALIZING  
IN HIGH  
DENOMINATION  
NOTES**

**\$500 - \$1,000 - \$5,000 - \$10,000**

ALL GOLD CERTIFICATES

**THE CURRENCY HOUSE, INC.**

Web site: [www.thecurrencyhouse.com](http://www.thecurrencyhouse.com)

PHONE: 386-574-4932 • FAX: 386-860-6896

E-mail: [david@thecurrencyhouse.com](mailto:david@thecurrencyhouse.com)

DAVID MANLEY • PO Box 5429

DELTONA, FLORIDA 32728-5429

CALL, FAX, OR E-MAIL YOUR WANT LIST  
CONFIDENTIAL APPRAISALS BY APPT. ONLY

INTRODUCING

## jhonecash.com

Featuring the largest selection of US Currency Notes on the entire Internet.  
Over 1,000 US Currency notes online, all with large 2-sided color photos.

Secure Paypal accepted on site. No paypal fees.  
Free freight on orders over \$2,500! Fast shipping!

**Large size & Small size, Nationals, Stars, Errors, Fancy  
Serial Numbers, High Denoms & more. Layaway Available.**

**YOU HAVE TO SEE THIS WEB-SITE!**

**Top dollar paid for all \$500 to \$10,000 bills, Fast Pay!**

**email: [jhone@jhonecash.com](mailto:jhone@jhonecash.com)**

(cell) 214-769-9936 LIFE MEMBER OF ANA AND SPMC (fax) 972-317-3998

### BUYING!

Indian Cents-Good & Better ..... .85ea.  
V-Nickels-AG & Better ..... .65ea.  
Barber Dimes-AG & Better ..... 1.10ea.  
Barber Quarters-AG & Better ..... 2.75ea.  
St. Lib. Quarters-4 Digits ..... 2.75ea.  
Barber Halves-AG & Better ..... 6.00ea.

**We need Silver Dollars  
VG thru UNC Please Offer**

**STEINMETZ COINS AND  
CURRENCY, INC.**

350 Centerville Rd. • Lancaster, PA 17601

[dsteinco@aol.com](mailto:dsteinco@aol.com)

**(800) 334-3903**

**Stacks**  
Sales East Coast, LLC

Specializing in Coins,  
Paper Money, Medals,  
Tokens & Bullion Trades  
**1-866-STACKS 1**

Ft. Lauderdale, FL.



## PMG

PAPER MONEY GUARANTY

*Bringing security and peace  
of mind to currency collectors*

**877-PMG-5570**

Paper Money Guaranty  
P.O. Box 4755  
Sarasota, FL 34230

### BUYING

**LARGE & SMALL SINGLES,  
HOARDS, COLLECTIONS,  
TYPE, NATIONALS & ERRORS**  
Write - Call - Or Ship for Highest Price  
**CARL BOMBARA • P.O. Box 524 • Patchogue,  
New York, NY 10116 • (212) 989-9108**

## U. S.

## CURRENCY

**B  
U  
Y  
I  
N  
G**

**Everything!**

**(404) 229-7184**

**U.S. Currency**

Box 631250 Irving, TX 75063  
Kent Robertson, Owner

# HighDenomination.com

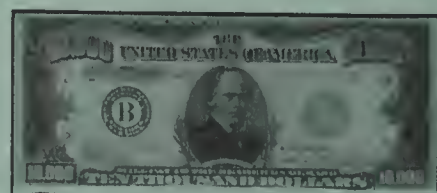


*"Experience is the difference"*

**Marc Michaelsen, Inc**

P.O. Box 1949 • Boca Raton, FL 33429

Ph: 561-347-8300 • Fax: 561-347-0744 • email: [marc@highdenomination.com](mailto:marc@highdenomination.com)





# WANTED

Paying Over  
Greensheet  
for Better Issues of U.S.  
Type, Fractionals,  
Nationals, and  
especially Obsoletes

## ALEX PERAKIS COINS & CURRENCY

Recipient of Krause Customer Service  
Award for over 15 years.  
Member in good standing  
Professional Currency Dealer Assoc.,  
A.N.A. Life Member and CCCC.



Call in Pennsylvania  
610-627-1212 • Fax 610-891-1466  
or Arizona 520-544-7778;  
FAX 520-544-7779  
E-mail: aperakis@dakotacom.net

## NOBODY PAYS MORE!

Trophy Nationals & Gem Type  
Coin Collections Also Purchased  
Buying All Better Large  
& Small Size Type

908-782-1635 • Cell 908-500-1885

Jess Lipka • Numismania  
jesslipka@hotmail.com

MAKE PLANS TO ATTEND  
THIS IMPORTANT AUCTION  
OCTOBER 11<sup>TH</sup> IN ATLANTA

The JOHN J. FORD, Jr.  
COLLECTION Part XIX  
U.S. Fractional Currency

THE CAPITAL CITY SALE  
U.S. Paper Money & a special  
selection from the archives of  
American Bank Note Company

Call 866-811-1804 or 800-566-2580

*Stacks* to reserve your catalogue  
Visit [www.stacks.com](http://www.stacks.com)

IN CONJUNCTION WITH  
THE WHITMAN COIN EXPO

TRI-STATE  
COIN and STAMP SHOW AND SALE  
Ft. Washington Hotel  
(Formerly - Holiday Inn)  
SEPTEMBER 23, 2007 10am - 4pm  
PA Turnpike, Exit 339  
Ft. Washington, PA & 309 Expressway  
Allen Brock - 1-305-852-7678

## NEW WEBSITE • COINS, PAPER, ANTIQUE GUNS & AUTOGRAPHS

U.S. Foreign Coins • Stamps • Paper  
Money • Bought • Sold • Traded  
Investment Portfolios • Estate Appraisals  
Jewelry & Diamonds • Scrap Silver & Gold  
Rare Firearms • Autographs & Antiques  
*Long Islands Numismatics, Inc.*  
P.O. Box 42 • Bedford Hills,  
New York 10507-0042  
914-242-6090 • Fax 914-242-6091  
GARY PARIETTI@AOL.COM  
[WWW.LINUMIS.COM](http://WWW.LINUMIS.COM) ANA LM#5705

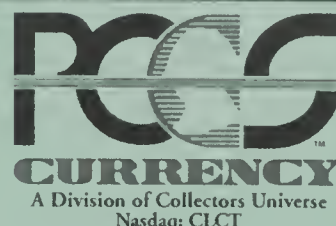
## INVESTMENT GRADE U.S. CURRENCY

Large selection of Legal Tenders  
♦ Treasury Notes ♦ Silver  
Certificates ♦ Gold Certificates  
♦ Nationals ♦ Red Seals

\$ All Notes Pictured and Priced \$

[www.philipdrivercurrency.com](http://www.philipdrivercurrency.com)

Philip Driver  
P.O. Box 99488 • Raleigh, NC 27624  
PH: (919) 845-1085  
E-Mail: [pdriver@nc.rr.com](mailto:pdriver@nc.rr.com)



*The Standard for  
Paper Money Grading*

P.O. Box 9458, Newport Beach, CA 92658

800-447-8848  
[www.pcgscurrency.com](http://www.pcgscurrency.com)

SEPTEMBER 2007

## all MPC wanted Replacements a specialty

David. E. Seelye  
Box 356, North Chili, NY 14514  
Phone 716-630-0481; FAX 632-3484

## Buying and Selling

- Obsolete • Confederate
- Large Type • Small Type
- Fractional Currency

Visit our extensive Website at  
[www.VernPotter.com](http://www.VernPotter.com)

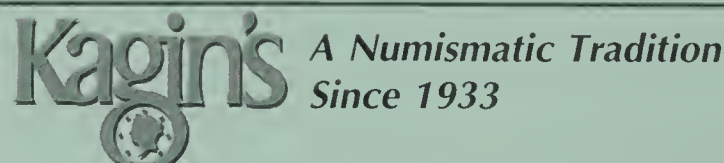
Hundreds of quality notes listed  
with prices & photographs

*Vern Potter Currency  
& Collectibles*

P.O. Box 10040  
Torrance, CA 90505-0740  
Phone: 310-326-0406

Email: [Vern@VernPotter.com](mailto:Vern@VernPotter.com)

Member PCDA, SPMC, ANA, FUN



We will pay more than anyone else for what we want.  
Check for yourself! We specialize in:

- Gem and Rare Large Size Type
- Gem and Rare Fractionals and Encased
- Gem and Rare Colonials
- War of 1812 Notes
- All Nationals
- Rare Errors

Meredith Hilton Donald Kagin A.M. Kagin (1919-2005) Judith Kagin  
98 Main Street #201 • Tiburon, CA 94920  
888-852-4467 office • 415-435-1627 fax

... You've seen us at the shows.  
... You've seen us on the teletype.  
"AMERICA'S MARKET MAKER IN HIGH  
DENOMINATION NOTES."

	*\$500's		*\$1,000's	
	1928	1934	1928	1934
VG	700/800	700/800	1450/1600	1350/1500
Fine	750/850	750/850	1700/1850	1575/1750
VF	950/1075	800/900	2050/2250	1825/1975
XF	1100/1300	900/1000	2250/2600	1900/2100
AU	1400/1600	1100/1275	2900/3200	2250/2600
CU	1900/2200	1300/1500	3200/3700	2600/3000
CH CU	2200/2700	1500/1700	3900/4600	2900/3300
GEM	2750/3500	1800/2100	5000/6000	3700/4100

## Currently Buying/Selling "Problem Free" Notes Only.

-No ink, rust, teller stamps, rips, tears, corners  
missing, pinholes, or processed notes.  
\$5,000 and \$10,000 Bills.... Please offer.

\*Subject to prior sale.

PANTHER  
P.O. Box 1837  
Boca Raton, FL 33429

(561) 368-5221 • Fax (561) 368-9051

Point of contact  
Henry Weissblatt



## LYN KNIGHT CURRENCY AUCTIONS.

*Your Source for United States and World Paper Money*

LYN KNIGHT CURRENCY AUCTIONS is long known for its outstanding United States paper money events. Plan now on attending or consigning to one of our upcoming sales.



Remember, we are always interested in quality items, whether single notes or collections. We look forward to seeing you soon!

*Lyn Knight*  
Currency Auctions

800-243-5211 • 913-338-3779

Fax 913-338-4754 • lyn@lynknight.com  
PO Box 7364 • Overland Park, KS 66207

## BUYING & SELLING ALL U.S. PAPER MONEY

*\* Please Fax or Send Want Lists \**

Type Notes • Nationals • Sheets  
Errors • Number One Note • Obsolete Notes

*For Over 40 Years*

## OSSIE'S COIN SHOP

PO Box 304 • Emmaus, PA18049

610-965-9485

Fax: 610-965-9485 • ossievh@msn.com

ANA  
PNG  
SPMC

**Wanted! Your Bank Notes!**

## We Pay More

Large & Small Size Federal & Nationals  
High Denominations • Fractionals • Obsolete  
Singles • Sheets • Collections • Colonial • Confederate

**Pcda**  
Stephen Goldsmith  
Scott Lindquist

**SMYTHE**  
ESTABLISHED 1880

ANA  
MEMBER #167700

2 Rector Street, 12th Floor, New York, NY 10006-1844 • 212-943-1880 • 800-622-1880

EMAIL: info@smytheononline.com WEBSITE: smytheononline.com

## Buying & Selling Investment Quality Fractional Currency

Please Call:

1-314-878-3564

ROB'S COINS & CURRENCY

P.O. Box 6099  
Chesterfield, MO 63006

Our  
Web site  
changes  
many  
times  
a month!

**WWW.DENLYS.COM**

Your Homepage for U.S. Bank Notes

NOTES  
NOTES  
NOTES

## America's Top Buyer of \$500 • \$1,000, \$5,000 • \$10,000

Also Top Buyer: 1928 Gold Certificates  
\$10, \$20, \$50, \$100, \$500, \$1,000

Call for Quote: **Harlan White**

2425 El Cajon Blvd. • San Diego, CA 92104

Ph. 619-298-0137 • FAX: 619-298-7966

NOTES  
NOTES  
NOTES

## BUYING UNITED STATES CURRENCY

**Buying all Large Size Currency good and better.** We have a large client base searching for everything from quantities of circulated Large Size Type Notes to Superb Gem Notes.

**Buying rare Friedberg numbers.** We currently have several collectors that are building collections of Large Size Currency by Friedberg number. There are numerous Friedberg numbers we need to buy now and will pay well over current Friedberg catalog price for them. We also specialize in rare Friedberg numbers. If you are looking for any special notes, please drop us your want list. We perhaps could be of assistance.

**We also buy, sell and trade in: Original packs of notes**  
• Rare Nationals • Large Size Star Notes •



**HANKS & ASSOCIATES, INC.**

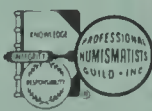
PO Box 913

Indian Rocks Beach, FL 33785

(727) 593-1303



Life Member #1001



Larry Hanks

## BUYING - SELLING - TRADING MICKY'S CURRENCY

*Micky Shipley*

**SPECIALIZING IN:**

Appraisals • U.S. National Bank Notes  
Large & Small Type Notes • Emergency Issues  
Gold Certificates • Legal Tenders

**MICKY'S CURRENCY**

P.O. Box 114 • Devils Lake, ND 58301

Phone: 701-662-5770 • Fax: 701-662-5775 • E-mail: micky@gondtc.com

Member:  
PCDA • SPMC  
ANA • CSNS

## BUYING AND SELLING QUALITY COLLECTOR CURRENCY

Colonial and Continental Currency

Fractional Currency

Confederate and Southern States Currency

Large Size Currency and Small Size Currency

*Free pricelist available upon request*

*James Polis*

4501 Connecticut Avenue, N.W. Suite 306

Washington, D.C. 20008

(202) 363-6650

Fax: (202) 363-4712

E-Mail: jpolis7935@aol.com

Member: PCDA, SPMC, FCCB, ANA

## BUY APPRAISALS SELL

Confederate Notes  
C.S.A. Bonds

Obsolete  
U.S. Notes

ANA-LM  
SCNA-LM  
PCDA



SPMC-LM  
BRNA  
FUN

## HUGH SHULL

P.O. Box 2522, Lexington, SC 29071

PH: 803/996-3660

FAX No: 803/996-4885

*Dealer in Confederate  
& Obsolete Bank Notes.*



# the CURRENCY DEALER

## newsletter

the Greensheet – a monthly report on the Currency Market  
published by the Coin Dealer Newsletter (est. 1963)

Vol. XXVIII No. 10

OCTOBER 2007

Single copy price: \$5.00

## KNIGHT AUCTION CONFIRMS PATTERNS CERTIFIED NOTE INTEREST INCREASES

### ACTIVITY

#### ...across the market

by Kevin Foley

The most significant commercial activity in the rare currency field over the past month was Lyn Knight's free standing sale at his Lenexa, Kansas headquarters. The fact that a major player in the Paper Money marketplace regularly holds auction sales outside the umbrella of a major numismatic convention, itself serves as confirmation of the mainstreaming of the overall demand and vibrant marketplace for rare currency.

There were no major surprises in the Knight sale. Price levels in general were consistent with recent results elsewhere, and the percentage of items actually sold likewise reflected recent results for the firm. 92% of the Large Size lots offered sold, 81% of the Small Size and 77% of the Nationals.

A reader asked over the last month how it could be that *any* item in a major currency sale attended by numerous players—with mail, internet and phone Bidding as available options—could fail to sell. While space does not permit a full exposition of the subject, the answer is that some lots have an undisclosed minimum selling price, or reserve, set by the consignor. When the Bidding fails to reach that preset minimum, the lot does not sell.

The operative theory of the auction marketplace is that a price will be set by the competitive interplay of real purchasers contending against each other under the same set of rules, on a level playing field, until all but the highest Bidder have dropped out. Undisclosed reserves can introduce an element of distortion to the process. For competitive reasons, i.e. to obtain consignments rather than see them go elsewhere, it is becoming an increasingly widespread practice for consignors to negotiate favorable buyback terms with auction houses – a buyback fee less than the buyer's fee that applies to other Bidders. This results in real buyers, who typically pay a buyer's fee of anywhere from 15%-22½% (depending on whether they are Bidding directly with the auction company or through intermediaries such as eBay) no longer experiencing the level playing field. Where the seller can repurchase his item and not pay the same buyer's fee that a real purchaser does, a real buyer can be put in the disadvantageous position of Bidding not against other real buyers, but against a seller who enjoys an undisclosed advantage in the process. The seller is simply Bidding buyers up against a reserve that may or may not have anything to do with marketplace reality, especially where the consignor pays no buy back fee at all.

### LARGE SIZE TYPE NOTES

Large Size Type Note results in the Knight sale were generally reflective of recent market trends, with a growing percentage of the higher end Uncirculated material, i.e. Notes graded Gem or better, being offered with PMG or PCGS certifications. This growing prominence of PCGS and PMG certified material is being driven by several factors. As currency has become a more mainstream undertaking, it is

appealing more and more to the same audience that coins do, where third party grading has been widely accepted for a far longer period. In addition, as price levels have risen, buyers are quite logically seeking a "second opinion" to assure themselves. They know that the cost of the item, in some instances, could have been used to acquire a new Lexus. In addition, especially at the very highest last several points of perfection, "66" and above, such certified Notes quite simply are selling for a premium above similar quality uncertified material, thus giving sellers an interest in offering such certified items.

### SMALL SIZE TYPE NOTES

Low and fancy serial numbers continue to be an area enjoying especially vigorous demand. Worth mentioning is the \$18,400 realization obtained in the Knight sale for a \$2 1928D Legal Tender graded PMG 66EPQ with Serial C44444444A. Early packs continue to sell at higher levels than have prevailed at any time in the past. Due to the generally shrinking availability of earlier packs, packs of more recent Star Notes are increasingly being sought by buyers. Scarcer Star Notes continue to enjoy strong buyer demand. One modern Star in the Knight sale that demonstrates the premium that third party certification can generate even for a current item was the \$20 Fr. 2091-A\* Series 2004A FRN. Graded Perfect New 70PPQ by PCGS, it sold for \$1,208.

### FRACTIONAL CURRENCY

While demand for Fractional Currency continues to increase, and there is certainly upward pressure on prices, especially for upper end quality and scarce to rare Friedberg numbers, price levels here still have quite a way to go before they can be considered comparable to items of similar scarcity in other Paper Money specialty areas.

### NATIONAL BANK NOTES

In addition to the **exceptional** offering of California National Gold Bank Notes in the Knight auction, which generally sold for below the low end of the estimate, a high point of his Lenexa offerings was the AU Serial #1 Lazy \$2 issued by the First NB of Washington, Ohio. It sold for \$74,750. This is an especially impressive result when one considers that this same item sold for \$12,000 in a Currency Auctions of America sale in September of 2000. Another of the better National Bank Notes in the Knight sale was a \$10 1882 Date Back from Frederica, Delaware. Selling for \$25,300, it surpassed the low end of the estimate by 25%. Its previous auction outing had been in the Knight NWPMC 2001 sale, where it went for \$16,500. If there is any inference to be derived from the Lenexa sale, it might be that the 77% sold rate for Nationals indicates that the expectations of consignors are moving out of equilibrium with buyers to a greater extent than is the case in the Large Size Type field, where a sell through rate in excess of 90% is applied.

### MISCELLANEOUS

In our commentary next month, we'll discuss the Heritage September Long Beach auction.

Guest commentary provided by Kevin Foley, Director – Bowers and Merena Auctions  
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

The *Greensheet* reports the national currency market on a monthly basis.



Reprint of any part of any issue without permission  
is expressly forbidden by law.

EXECUTIVE DIRECTOR Pauline Miladin PUBLISHER Shane Downing  
EDITOR Keith M. Zaner CIRCULATION & BETTY MORRIS  
ADVERTISING

The CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market. The prices in the Newsletter are from dealer-to-dealer transactions.  
Subscription Rates: 1 year - \$44, 2 years - \$78. Advertising Rates: \$35.00 per column inch. Advertising space is limited, ads will be placed in the first possible edition.  
The Currency Dealer Newsletter (USPS #007696) is published monthly by CDN Inc., 18807 Crenshaw Place, Torrance, CA 90504-5023. Periodicals postage paid at Torrance, CA. POSTMASTER: Send address changes to the Currency Dealer Newsletter, P.O. Box 11099, Torrance, CA 90510.

Phone: (310) 515-7369 www.cdnpublications.com • cdn@greysheet.com  
☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER

☐ 1 Year \$44.00 ☐ 2 Years \$78.00

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

Company & Phone \_\_\_\_\_

# Military Payment Certificates ...an Update

by Fred Schwan

It has been a mixed year in the MPC market. It is obviously trite to say that when fresh material is available it sells promptly and at high, often record, prices. Heck, we need to create some sort of code word for the preceding sentence. Then it can be used for reports on any area of the Paper Money (and probably coin) market.

Condition, condition, and **condition** have become increasingly important in the past year. The major grading services have begun grading MPCs, and this development has created something of a new market. Buyers have been introduced to MPCs because the Notes have been encapsulated in ways that have become more familiar. Sellers have made money. Both of these are good things. It is even a good thing that the grading services make money. However, there are problems. Possibly they are growing pains, but they are problems nonetheless.

Some very common MPCs from the 1970s have been graded and assigned (correctly) very high grades ("68", "69"). These pieces have then been offered for sale by auction at extraordinarily high prices, and there have been some sales. The clearest example is a Series 661 \$1 (ca. 1968) graded MS68 that sold for more than \$600 at auction. It subsequently has been offered in a national advertisement. The Note is available in quantity at the same or better grade at about \$35.

I can give the above report of a market failure without fear that I got it wrong. However, it is not nearly so easy to generalize. A Series 692 \$10 (ca. 1973) graded by a service as MS68 (I think) sold for several thousand dollars which is more than **double** what most collectors and dealers would value the Note. This situation is different. While the Note is common—even in similar grades—it is by no means as common as the 661 \$1, so it is much harder to criticize this sale. It probably is speculation, but it is not possible to say that the buyer might not have better knowledge and judgment than the street.

These matters are of little concern to the established collectors who are making most of the serious purchases (and sales). Nonetheless, condition is important to them as well. In fact, it is increasingly important. They are paying more for premium grades, but they are willing and able to make their own decisions about grade and generally prefer that the Notes are **not** in grading service holders.

Series 691 and 701 were not issued, but modest (exception) quantities made their way into the market when the government decided to destroy the Notes. The Notes are beautiful and were a hit in the market when distributed in 2001. Then the destruction was halted. Large quantities of the Notes remain in government hands, but the ultimate distribution remains unknown. Additionally, it is not known for sure which Notes are still held in the government stocks.

To my surprise, the prices of these unissued series have held up under the threat of large scale government distribution of the remaining stocks. While I am surprised, I could be wrong too! There is no way to know what the final result will be, but I must warn you that buyers should consider purchases of these Notes to be speculative. For whatever reason, the Series 691 \$20 Notes were distributed in much larger quantities than the other Notes (estimated 1,500 additional Notes). These Notes are, therefore, the most speculative, and I recommend **against** holding quantities of them.

MPC **Replacements** are very strong. (Remember, Replacements have serial numbers with no suffix: A00012345 vs. A12345678A.) Two of the 90 likely Replacements remain unknown in any collection. These are the Series 481 \$5 and Series 651 \$5. Of course it will be headline news when one of these is found. There is plenty of opportunity in the other 88 Notes. A few are rare, and a few are common; the others are scarce and generally in demand. Prices are strong and demand high for many other of the 90 issues. Many of the scarce or moderately common Notes are legitimately rare in high grades and sell for appropriate premiums. The flip side of this is that even in extremely low grades the rarest issues sell readily.

Overriding regular and Replacement issues are the multiple printings. Most of the fifteen MPC series were printed in more than one printing (up to four). Multiple printings were not reported until 2002 in the *Comprehensive Catalog of Military Payment Certificates* which is still the only source for information. Since then, the various printings have been accepted as varieties and are sought by an increasing number of collectors. The first secret of multies is that there are some scarce (or even rare) printings among some fairly common Types. The biggest secret is that for each regular issue printing, there is a corresponding Replacement!

The Series 481 5¢ is a good example. This is a very common Note. It can be found in every junk box, but get this: There were four printings of the Note and the fourth printing is scarce. Additionally, there are four Replacements! Basically, the multies are identifiable only by serial numbers, so you must do your homework, but I suggest it.

Other areas of MPC collecting are strong, if thin. Errors and specimens are strongly sought but so rare that it is impossible to comment intelligently. MPC coupons (used with MPC by Korean and Thai soldiers in Vietnam) are scarce to rare, but have often been overlooked by collectors. Interest is increasing, but is still spotty. MPC checks (and their cousins, military banking facility checks [MBF]) remain weak to very weak. The exception is the earliest MPC checks. Such checks dated in the 1940s are in demand. Of course these early checks are also rare. MPCFest 9 (the specialized MPC show) is scheduled for February 29 - March 2, 2008. The bourse is February 29.

Fred Schwan

132 E. Second St. • Port Clinton, OH 43452  
(419) 349-1872

## GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.  
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014



## CONTINENTAL &amp; COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Continental	CC 1-102	50	60	67	75	88	95	140	150	175	190	235	255	275	315	340	370	490	540	700	850
Connecticut W Hole	CT 1-240	40	45	45	50	47	52	57	63	65	73	85	95	105	115	145	160	200	220	420	450
Connecticut No Hole	CT 1-240	55	65	70	80	85	95	110	120	145	160	210	230	265	290	330	365	500	550	740	810
Delaware	DE 1-92	60	70	70	80	85	95	115	130	145	160	195	210	230	255	285	315	430	470	700	770
Georgia	GA 1-131	300	340	435	480	685	755	1,075	1,175	1,275	1,400	1,700	1,850	2,400	2,650	~	~	~	~	~	~
Maryland	MD 1-138	45	50	57	63	73	80	120	135	165	180	260	285	305	340	340	375	420	460	~	~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	55	60	60	65	90	100	110	120	125	135	155	170	~	~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~	~
New Hampshire W/Hole	NH 1-185	195	215	255	285	345	385	380	420	440	490	975	1,075	1,350	1,500	~	~	~	~	~	~
New Hampshire No Hole	NH 1-185	725	800	850	950	1,000	1,100	1,400	1,550	1,750	1,950	2,200	2,400	~	~	~	~	~	~	~	~
New Jersey	NJ 1-218	60	67	68	75	80	88	105	115	130	140	170	185	210	230	285	315	375	415	875	975
New York	NY 1-237	60	67	85	93	110	120	145	160	170	185	235	255	350	385	375	410	490	540	975	1,075
North Carolina	NC 1-215	65	75	105	115	145	160	190	210	220	245	305	335	330	360	345	375	390	430	450	550
Pennsylvania	PA 1-272	52	58	56	62	65	72	83	90	100	110	130	145	160	175	190	210	255	280	360	400
Rhode Island	RI 1-301	53	58	55	60	62	70	72	80	82	90	110	120	140	155	165	180	210	230	300	330
South Carolina	SC 1-192	95	105	135	155	185	205	280	310	320	350	365	400	455	490	550	600	625	700	890	975
Vermont	VT 1-8	6,400	7,000	7,500	8,500	12,500	14,000	16,500	18,500	~	~	~	~	~	~	~	~	~	~	~	~
Virginia	VA 1-225	85	95	120	135	155	175	235	260	320	350	390	425	525	575	735	805	1,050	1,150	~	~

## DEMAND NOTES

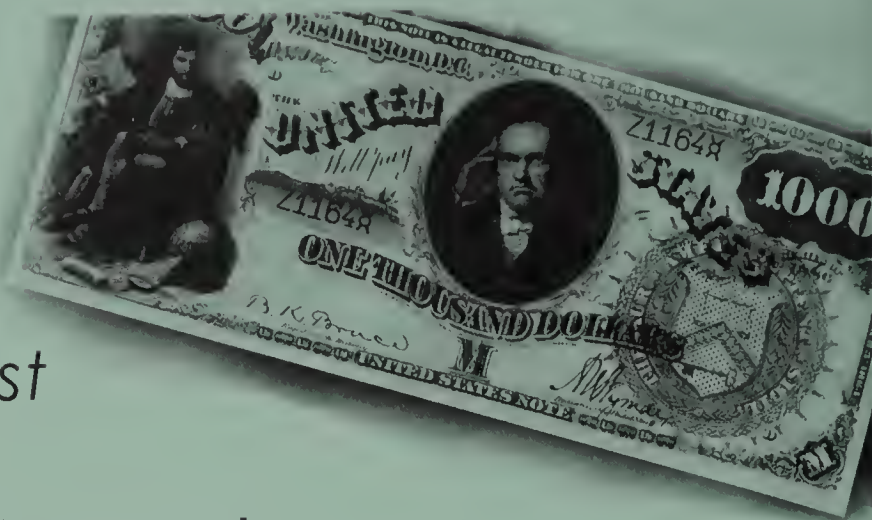
1861 \$5	FR 1-5	1,200	1,350	2,000	2,200	3,900	4,300	12,500	14,000	25,000	28,000	35,000	38,500	44,000	50,000	55,000	65,000	75,000	85,000	~	~
1861 \$10	FR 6-10	1,800	2,000	3,400	3,750	8,200	9,100	18,000	20,000	28,000	31,000	37,000	41,000	48,000	55,000	60,000	70,000	100K	110K	~	~
1861 \$20	FR 11-15	18,000	20,000	37,500	41,000	75,000	85,000	105K	115K	115K	125K	130K	145K	160K	180K	175K	195K	225K	250K	~	~

## U.S. NOTES (LEGAL TENDER)

1862 \$1	FR 16-17	135	150	290	320	575	625	785	860	1,175	1,275	1,375	1,500	1,800	2,000	2,400	2,650	3,500	3,800	6,000	6,500
1862 \$2	FR 41	350	385	550	600	1,075	1,175	1,750	1,900	2,400	2,650	2,650	2,900	3,250	3,550	3,950	4,350	6,300	6,900	10,000	11,000
1862-3 \$5	FR 61-63	295	325	435	485	600	650	750	825	1,050	1,150	1,350	1,475	1,875	2,075	2,900	3,250	3,950	4,350	7,000	7,700
1862-3 \$10	FR 93-95	600	660	900	1,000	1,300	1,425	2,200	2,400	3,000	3,300	3,800	4,150	4,500	4,900	6,500	7,200	12,500	13,750	20,000	22,000
1862-3 \$20	FR 124-126	1,200	1,325	2,250	2,500	3,250	3,550	5,000	5,500	6,000	6,400	7,000	8,500	9,350	11,000	12,000	15,000	16,500	25,000	27,500	
1862-3 \$50	FR 148-150	5,000	5,500	10,000	11,000	22,500	25,000	40,000	44,000	80,000	88,000	110K	120K	225K	250K	~	~	~	~	~	~
1862-3 \$100	FR 165-167	11,000	12,000	22,500	25,000	32,500	37,000	45,000	50,000	70,000	77,000	80,000	90,000	110K	125K	150K	175K	185K	210K	~	~
1869 \$1	FR 18	225	250	400	440	675	740	1,050	1,150	2,000	2,200	2,300	2,550	2,600	2,850	3,200	3,500	5,000	5,500	8,500	9,250
1869 \$2	FR 42	380	415	550	600	1,275	1,400	2,300	2,550	3,750	4,050	3,850	4,200	4,500	5,000	6,000	6,500	13,500	15,000	22,500	25,000
1869 \$5	FR 64	210	230	325	355	500	550	850	925	1,700	1,900	2,200	2,480	2,550	2,800	3,100	3,400	5,250	5,750	9,500	10,500
1869 \$10	FR 96	285	320	525	575	800	875	1,250	1,375	2,000	2,200	2,400	2,600	3,500	3,850	5,900	6,550	9,750	11,000	18,000	20,000
1869 \$20	FR 127	950	1,050	2,000	2,200	2,750	3,050	4,000	4,400	6,500	7,175	7,250	8,000	12,000	13,250	17,500	19,000	23,000	25,000	32,500	36,000
1869 \$50	FR 151	6,300	6,900	14,500	16,500	30,000	33,000	55,000	60,000	70,000	77,000	83,000	90,000	100K	110K	125K	135K	160K	175K	~	~
1869 \$100	FR 168	6,800	7,600	12,000	13,250	22,500	25,000	40,000	44,000	65,000	71,000	73,000	80,000	100K	110K	120K	130K	150K	165K	210K	230K
1874 \$1	FR 19	70	77	125	140	210	230	500	550	700	770	975	1,075	1,200	1,300	1,600	1,750	2,200	2,400	3,500	3,850
1874 \$2	FR 43	165	180	325	355	550	600	925	1,025	1,100	1,200	1,275	1,400	1,600	1,775	2,050	2,250	3,000	3,300	5,500	6,100
1874 \$50	FR 152	2,350	2,600	4,200	4,600	5,500	6,000	7,250	8,000	10,000	11,000	17,500	19,500	27,000	30,000	42,000	46,000	65,000	72,500	115K	125K
1875 \$1	FR 20-26	68	75	100	110	160	180	275	300	500	550	775	850	1,000	1,100	1,450	1,600	2,100	2,300	3,750	4,200
1875 \$2	FR 44-47	160	175	320	350	500	550	650	725	900	1,000	1,150	1,250	1,475	1,600	1,850	2,050	2,700	3,000	4,250	4,650
1875 \$5	FR 65-68	100	110	150	165	225	250	375	410	500	550	725	800	1,125	1,225	1,600	1,750	2,400	2,650	3,600	3,950
1875 \$10	FR 97-98	340	375	450	500	675	750	1,400	1,550	2,100	2,300	2,600	2,850	5,250	5,750	7,000	7,700	15,000	16,500	22,500	25,000
1875 \$20	FR 128	485	525	750	820	1,150	1,250	1,800	2,000	2,250	2,450	2,500	2,750	3,250	3,550	4,250	4,650	6,250	6,850	10,500	11,500
1875 \$50	FR 153	45,000	50,000	70,000	80,000	80,000	90,000	100K	110K	125K	140K	140K	160K	160K	180K	180K	200K	200K	225K	~	~
1875 \$100	FR 169-170	5,500	6,000	11,000	12,500	22,500	25,000	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~	~
1878 \$1	FR 27	75	85	100	110	170	185	315	345	500	550	660	735	875	950	1,300	1,425	2,150	2,350	3,000	3,300
1878 \$2	FR 48-49	140	155	305	335	425	465	550	600	750	825	1,100	1,200	1,400	1,550	1,750	1,900	2,800	3,100	4,250	4,650
1878 \$5	FR 69	100	115	175	195	300	330	400	440	550	600	750	825	1,000	1,100	1,300	1,425	2,000	2,200	3,250	3,550
1878 \$10	FR 99	285	315	475	525	650	710	1,100	1,200	1,750	1,900	2,950	3,250	3,800	4,200	5,500	6,000	9,750	11,000	17,500	19,500
1878 \$20	FR 129	465	515	600	660	850	925	1,100	1,200	1,500	1,650	1,650	1,800	2,400	2,650	3,100	3,400	4,600	5,000	8,500	9,250
1878 \$50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	57,500	62,500	75,000	82,500	~	~
1878 \$100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~	~
1880 \$1 lg. seal; red nos.	FR 28-30	85	95	135	150	200	220	330	365	500	550	600	660	775	850	1,125	1,225	1,600	1,750	2,750	3,050
1880 \$1 lg. seal; blue nos.	FR 31-33	300	330	400	440	800	880	1,200	1,325	1,800	2,000	2,100	2,300	2,750	3,000	4,000	4,400	5,250	5,750	12,000	13,500
1880 \$1 sm. seal	FR 34-35	75	85	105	115	160	175	240	265	350	385	540	590	625	685	850	950	1,425	1,575	2,450	2,700
1880 \$2 lg. seal; red nos.	FR 50-52	80	90	115	125	200	220	350	385	500	550	725	800	850	925	1,175	1,300	1,650	1,800	3,100	3,400
1880 \$2 lg. seal; blue nos.	FR 53-54	525	575	750	825	1,500	1,650	2,500	2,750	3,250	3,550	3,700	4,000	7,000	7,700	12,000	13,750	30,000	33,000	60,000	66,000
1880 \$2 sm. seal	FR 55-56	75	85	90	100	130	145	205	225	375	410	675	750	750	825	925	1,025	1,600	1,750	2,800	3,100
1880 \$5 lg. seal; red nos.	FR 70-72	90	100	150	165	250	275	500	550	550	600	725	800	850	950	1,050	1,250	1,375	1,800	2,000	3,000
1880 \$5 lg. seal; blue nos.	FR 73-78	82	92	150	165	250	275	450	500	500	550	675	750	850	935	1,175	1,275	1,750	1,925	3,000	3,300
1880 \$5 sm. seal	FR 79-82	65	75	100	110	125	135	200	220	275	300	500	550	650	715	825	900	1,350	1,500	2,600	2,850
1880 \$10 lg. seal; red nos.	FR 100-102	210	230	385	420	575	625	800	875	1,100	1,200	1,350	1,500	1,800	1,950	2,500	2,750	3,500	3,850	6,000	6,600
1880 \$10 lg. seal; blue nos.	FR 103-109	210	230	375	410	625	685	850	950	1,100	1,200	1,450	1,600	1,800	2,000	2,450	2,700	3,900	4,300	6,000	6,600
1880 \$10 sm. seal	FR 110-113	200	220	360	395	490	540	835	915	1,050	1,150	1,350	1,500	1,600	1,775	2,150	2,350	3,150	3,400	5,000	5,500
1880 \$20 lg. seal; blue nos.	FR 130-139	275	300	435	475	700	775	1,150	1,250	1,500	1,650	1,600	1,750	2,000	2,200	2,500	2,750	3,750	4,100	7,000	7,700
1880 \$20 sm. seal; blue nos.	FR 140-145	210	230	305	335	475	525	750	825	1,000	1,100	1,100	1,200	1,500	1,650	1,850	2,050	2,850	3,150	5,250	5,750
1880 \$20 sm. seal; red nos.	FR 146-147	195	215	300	330	450	500	725	800	900	1,000	1,075	1,175	1,300	1,425	1,700	1,900	2,600	2,850	3,600	4,000
1880 \$50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	4,750	5,250	5,750	6,250	8,250	9,000	9,100	10,000	12,500	13,500	17,000	19,000	23,000	25,500	45,000	50,000
1880 \$50 sm. seal	FR 162-164	1,450	1,600	2,600	2,850	3,850	4,250	5,000	5,500	7,000	7,700	8,000	9,000	11,500	12,500	14,000	15,500	17,500	19,500	27,500	30,000
1880 \$100 lg. seal	FR 172-178	3,750	4,150	6,500	7,100	13,500	15,000	26,000	28,500	42,500	46,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~	~
1880 \$100 sm. seal	FR 179-182	3,000	3,300	5,250	5,750	9,000	10,000	18,000	20,000	24,000	26,500	30,000	33,000	36,000	42,000	45,000	50,000	65,000	75,000	~	~
1901 \$10	FR 114-122	410	450	575	625	950	1,050	1,875	2,075	3,250	3,550	3,350	3,650	4,000	4,400	5,200	5,700	9,000	10,000	21,500	23,500
1907 \$5	FR 83-92	90	100	125	140	165	180	250	275	340	375	400	440	470	520	610	670	1,150	1,275	1,750	1,900
1917 \$1	FR 36-39	65	72	77	85	88	95	100	110	125	140	170	190	215	235	290	320	450	490	900	1,000
1917 \$2	FR 57-60	70	77	95	105	125	140	150	165	175	190	220	240	310	340	375	415	650	725	1,350	1,500
1923 \$1	FR 40	90	100	120	130	175	190	235	260	370	405	440	480	500	550	775	850	1,200	1,325	2,250	2,500
1923 \$10	FR 123	375	425	1,000	1,100	2,250	2,500	4,000	4,400	6,000	6,600	6,350	6,950	7,500	8,250	8,500	9,350	13,500	15,000	26,500	29,500



\$ SERGIO SANCHEZ  
U.S. Large Size Specialist



Buying

Selling

Expert  
Appraisals

Large Selection of U.S. Large Size Notes

Fr. 122 PMG 66 \$15,950  
Fr. 241 PMG 66 \$10,995  
Fr. 242 PCGS 67 \$10,995  
Fr. 245 PMG 67 \$14,500  
Fr. 248 PCGS 66 \$15,995  
Fr. 267 PMG 66 \$12,995  
Fr. 268 PMG 65 \$25,995  
Fr. 275 PMG 66 \$9,500

Fr. 282 PMG 66 \$13,750  
Fr. 301 PCGS 65 \$11,995  
Fr. 359 PCGS 65 \$14,995  
Fr. 361 PMG 65 \$15,995  
Fr. 364 PMG 67 \$9,995  
Fr. 369 PCGS 67 \$15,995  
Fr. 1136 PMG 20 \$11,995  
Fr. 1200 PMG 64 \$11,995

\*Availability is subject to change\*



[www.SanchezCurrency.com](http://www.SanchezCurrency.com)

1 (888) 209-3569

[sergio@sanchezcurrency.com](mailto:sergio@sanchezcurrency.com)



## NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
<b>1st ISSUE</b>											
Original \$1 rays	FR 380-382	550 600	775 850	1,000 1,100	1,350 1,475	1,850 2,050	2,450 2,750	2,650 2,900	2,900 3,200	3,900 4,300	7,000 7,700
1875 \$1 scallops	FR 383-386	550 600	775 850	1,000 1,100	1,350 1,475	1,850 2,050	2,450 2,750	2,650 2,900	2,900 3,200	3,900 4,300	7,000 7,700
Original \$2 rays	FR 387-389	2,400 2,650	2,850 3,150	3,950 4,350	4,950 5,450	6,500 7,100	7,300 8,000	8,400 9,200	9,250 10,250	12,500 13,750	15,000 16,500
1875 \$2 scallops	FR 390-393	2,400 2,650	2,850 3,150	3,950 4,350	4,950 5,450	6,500 7,100	7,400 8,100	8,600 9,400	9,750 10,750	13,500 15,000	15,000 16,500
Original \$5 rays	FR 394-399	900 1,000	1,000 1,100	1,350 1,500	1,900 2,100	2,500 2,750	3,150 3,450	3,600 4,000	4,350 4,700	5,050 5,550	5,550 6,050
1875 \$5 scallops	FR 401-408	900 1,000	1,000 1,100	1,350 1,500	1,900 2,100	2,500 2,750	3,150 3,450	3,600 4,000	4,150 4,550	5,000 5,500	5,500 6,000
Original \$10 rays	FR 409-414	1,200 1,300	1,300 1,425	1,650 1,800	2,150 2,350	3,000 3,300	4,300 4,700	4,800 5,300	5,500 6,000	6,500 7,000	7,000 7,500
1875 \$10 scallops	FR 416-423	1,200 1,300	1,300 1,425	1,600 1,750	2,075 2,275	2,950 3,250	4,050 4,450	4,350 4,750	4,850 5,300	5,750 6,250	6,250 6,750
Original \$20 rays	FR 424-429	1,750 1,900	1,850 2,000	2,200 2,400	2,725 3,025	3,725 4,100	5,025 5,525	5,600 6,100	6,200 6,800	8,100 8,900	9,000 9,800
1875 \$20 scallops	FR 431-439	1,750 1,900	1,850 2,000	2,200 2,400	2,725 3,025	3,725 4,100	5,025 5,525	5,600 6,100	6,200 6,800	8,100 8,900	9,000 9,800
Original \$50 rays	FR 440-443	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000	18,050 20,000	20,050 22,000	22,550 25,000	24,500 27,000	28,700 31,000	31,000 33,000
1875 \$50 scallops	FR 444-451	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000	18,050 20,000	20,050 22,000	22,550 25,000	24,500 27,000	28,700 31,000	31,000 33,000
Original \$100 rays	FR 452-455	13,000 14,250	14,250 15,750	15,250 16,750	17,500 19,500	26,100 28,500	28,500 31,500	34,400 38,000	38,500 42,500	48,500 52,500	52,500 56,500
1875 \$100 scallops	FR 456-463	13,000 14,250	14,250 15,750	15,250 16,750	17,500 19,500	26,100 28,500	28,050 31,500	34,400 38,000	38,500 42,500	48,500 52,500	52,500 56,500
<b>SECOND CHARTER-1st ISSUE (BROWN BACK)</b>											
1882 \$5	FR 466-478	425 465	475 525	525 575	685 750	1,075 1,175	1,525 1,675	1,750 1,950	2,250 2,450	3,150 3,500	4,900 5,400
1882 \$10	FR 479-492	500 550	625 680	725 800	1,000 1,100	1,375 1,525	1,950 2,150	2,250 2,450	2,650 2,900	3,750 4,150	5,700 6,200
1882 \$20	FR 493-506	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,300 2,550	2,700 3,000	3,150 3,450	4,600 5,000	6,500 7,100
1882 \$50	FR 507-513	4,000 4,400	4,100 4,500	4,300 4,700	5,025 5,525	6,500 7,100	9,000 10,000	11,000 12,000	13,750 15,250	19,000 21,000	30,000 33,000
1882 \$100	FR 519-531	5,500 6,000	5,700 6,200	6,400 7,000	7,400 8,100	8,800 9,600	10,500 11,500	13,000 14,500	15,000 16,500	19,500 21,500	31,000 34,000
<b>SECOND CHARTER-2nd ISSUE (DATE BACK)</b>											
1882 \$5	FR 532-538	425 465	475 525	525 575	685 750	1,000 1,100	1,500 1,650	1,600 1,750	1,950 2,150	2,850 3,150	3,400 3,700
1882 \$10	FR 539-548	500 550	625 680	700 775	950 1,050	1,300 1,450	1,900 2,100	2,200 2,400	2,650 2,900	3,750 4,100	5,700 6,200
1882 \$20	FR 549-557	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,300 2,550	2,700 3,000	3,100 3,400	4,800 5,200	6,500 7,100
1882 \$50	FR 558-565	3,900 4,300	4,000 4,400	4,300 4,700	5,025 5,525	6,500 7,100	9,000 10,000	10,000 11,500	12,000 13,500	15,000 16,500	20,000 22,000
1882 \$100	FR 566-572	5,500 6,000	5,700 6,200	6,400 7,000	7,400 8,100	8,800 9,600	10,500 11,500	11,000 12,000	13,000 14,500	16,000 17,500	20,000 22,000
<b>SECOND CHARTER-3rd ISSUE (VALUE BACK)</b>											
1882 \$5	FR 573-575	425 465	475 525	525 575	685 750	1,000 1,100	1,500 1,650	1,700 1,850	2,000 2,200	2,350 2,600	3,450 3,800
1882 \$10	FR 576-579	500 550	625 680	700 775	950 1,050	1,300 1,450	1,900 2,100	2,200 2,400	2,600 2,900	3,450 3,800	5,500 6,000
1882 \$20	FR 580-585	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,550 2,800	2,950 3,250	3,200 3,500	3,950 4,300	5,500 6,000
1882 \$50	FR 586	35,000 38,500	40,000 45,000	50,000 55,000	60,000 66,000	70,000 77,000	80,000 90,000	90,000 100K	100K 110K	110K 120K	120K 130K
1882 \$100	FR 586 A	70,000 80,000	80,000 90,000	90,000 100,000	100,000 110,000	110,000 120,000	120,000 130,000	130,000 140,000	140,000 150,000	150,000 160,000	160,000 170,000
<b>THIRD CHARTER-1st ISSUE</b>											
1902 \$5 red seal	FR 587-589	475 525	500 550	575 625	725 800	975 1,075	1,425 1,575	1,600 1,775	1,800 2,000	2,150 2,350	3,100 3,400
1902 \$10 red seal	FR 613-615	560 625	625 685	725 800	950 1,050	1,400 1,550	2,050 2,250	2,400 2,650	2,600 2,850	3,350 3,650	4,400 4,700
1902 \$20 red seal	FR 639-641	800 875	875 950	1,200 1,325	1,600 1,750	2,000 2,200	2,775 3,075	2,900 3,200	3,000 3,300	3,850 4,250	4,250 4,650
1902 \$50 red seal	FR 664-666	4,000 4,400	4,250 4,650	4,500 4,950	5,250 5,750	6,500 7,100	8,500 9,300	9,750 10,750	10,750 12,000	13,000 14,500	14,500 16,000
1902 \$100 red seal	FR 686-688	5,500 6,000	5,750 6,400	6,000 6,600	7,000 7,700	8,500 9,300	10,500 11,500	12,500 13,750	13,500 15,000	17,500 19,500	20,000 22,000
<b>THIRD CHARTER-2nd ISSUE (DATE BACK)</b>											
1902 \$5 blue seal	FR 590-597	105 120	125 140	160 180	265 290	355 390	480 530	515 565	550 600	725 825	1,400 1,550
1902 \$10 blue seal	FR 616-623	105 120	125 140	160 180	265 290	355 390	480 530	520 570	555 610	750 850	1,600 1,750
1902 \$20 blue seal	FR 642-649	105 120	125 140	160 180	265 290	355 390	480 530	525 575	560 615	800 900	1,800 2,000
1902 \$50 blue seal	FR 667-674	1,250 1,400	1,375 1,525	1,500 1,650	1,950 2,150	2,500 2,750	3,600 3,950	3,800 4,150	3,900 4,250	5,500 6,000	6,000 6,500
1902 \$100 blue seal	FR 689-697	1,700 1,850	2,000 2,200	2,200 2,400	2,850 3,150	3,500 3,850	4,900 5,300	5,100 5,600	5,200 5,700	7,000 8,000	8,000 9,000
<b>THIRD CHARTER-3rd ISSUE</b>											
1902 \$5 blue seal	FR 598-612	85 95	105 115	130 145	260 285	350 380	475 525	500 550	510 560	675 735	1,200 1,350
1902 \$10 blue seal	FR 624-638	85 95	105 115	130 145	260 285	350 380	475 525	510 560	540 600	700 800	1,275 1,400
1902 \$20 blue seal	FR 650-663	85 95	105 115	130 145	260 285	350 380	475 525	515 565	550 610	750 850	1,350 1,500
1902 \$50 blue seal	FR 675-685	1,250 1,400	1,350 1,500	1,400 1,550	1,875 2,075	2,450 2,700	3,525 3,875	3,650 4,000	3,750 4,100	5,000 5,500	6,000 6,500
1902 \$100 blue seal	FR 698-707	1,600 1,750	1,900 2,100	2,100 2,300	2,750 3,050	3,450 3,800	4,825 5,300	5,000 5,500	5,100 5,600	6,000 6,600	7,000 7,700

## FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	88 95	95 105	105 115	130 145	200 220	245 270	300 330	350 385	590 650	1,450 1,600
1918 \$2	FR 747-780	240 265	335 365	435 475	700 770	1,100 1,200	1,425 1,575	1,750 1,900	2,350 2,600	3,500 3,850	6,000 6,600
1915/18 \$5	FR 781-809	100 110	200 220	275 300	400 440	550 600	850 950	1,000 1,100	1,250 1,375	2,000 2,200	2,700 3,000
1915/18 \$10	FR 810-821	800 880	1,250 1,375	1,750 1,900	2,400 2,650	4,000 4,400	4,100 4,500	5,000 5,500	5,500 6,000	7,000 7,700	12,000 13,250
1915/18 \$20	FR 822-830	950 1,050	1,500 1,650	2,100 2,300	4,000 4,400	6,500 7,100	6,600 7,200	8,000 8,800	9,000 9,900	15,000 16,500	24,000 26,500
1918 \$50	FR 831	2,800 3,300	6,000 6,600	8,500 9,300	12,500 13,750	18,000 20,000	19,000 21,000	22,500 25,000	26,000 28,500	33,000 36,000	45,000 50,000

## FEDERAL RESERVE NOTES

1914 \$5 red seal	FR 832-843	155	175	275	300	400	440	650	710	950	1,050	1,500	1,650	1,850	2,000	2,300	2,550	3,350	3,650	5,000	5,500
1914 \$5 blue seal	FR 844-891	45	50	50	55	67	75	83	92	100	110	135	150	175	190	225	250	400	440	700	770
1914 \$10 red	FR 892-903	180	200	300	335	500	550	800	875	1,350	1,500	1,900	2,100	2,250	2,500	2,500	2,750	3,500	3,850	7,000	7,700
1914 \$10 blue	FR 904-951	57	62	65 +	72	80 +	90	100 +	110	115 +	125	150 +	165	200	220	275	300	500	550	1,000	1,100
1914 \$20 red	FR 952-963	220	245	425	460	680 -	750	1,200	1,325	1,600	1,750	2,500	2,750	3,400	3,750	4,000	4,400	5,000	5,500	9,000	10,000
1914 \$20 blue	FR 964-1011	75	85	90	100	115	125	135	145	160	175	220	240	300	330	350	385	550	600	1,000	1,100
1914 \$50 red	FR1012-1023	700	770	1,250	1,375	2,000	2,200	3,250	3,550	5,000	5,500	5,900	6,400	8,000	8,800	9,000	9,900	17,500	19,500	27,500	32,500
1914 \$50 blue	FR1024-1071	165	180	210	230	345 +	375	460 +	500	650	710	800	880	1,500	1,650	1,800	2,000	3,000	3,300	6,000	6,600
1914 \$100 red	FR1072-1083	750	825	1,500	1,650	2,250	2,500	3,250	3,550	4,750	5,250	5,500	6,000	7,500	8,200	14,000	15,500	25,000	27,500	45,000	50,000
1914 \$100 blue	FR1084-1131	460	510	545 +	595	610 +	670	775 +	850	865 +	940	975	1,075	1,525 +	1,675	2,100 +	2,300	3,300 +	3,650	6,250 +	6,900
1918 \$500 blue	FR 1132	2,850	3,150	6,500	7,100	10,750 +	11,750	14,500 +	16,000	17,500	19,500	19,000	21,000	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 \$1,000 blue	FR 1133	3,100	3,400	7,100 +	7,800	13,500	14,750	18,000	20,000	24,000	26,500	25,000	27,500	35,000	38,500	48,000	53,000	65,000	71,000	100K	110K



## MUST HAVE BOOKS

Outside of selling (and buying) Banknotes we at Denly's also stock the finest of supplies and books for today's collectors. A coin dealer recently asked me what paper money books he NEEDED on his bookshelf - They are:

- #1 National Bank Notes by Don Kelly - The New 5<sup>th</sup> Edition is a must have book for anyone who collects or handles currency!  
List \$100 Our Price postpaid \$60
- #2 Paper Money of the United States by Friedberg - The latest edition #18 many changes and many new pictures!  
List \$42.50 Our Price postpaid \$35
- #3 100 Greatest American Currency Notes by Bowers and Sundman. A Wonderful Book! Superb in every way - A great gift to a friend or yourself - Pricing Editor - Tom Denly  
List \$29.95 Our Price postpaid \$24.95
- #4 Standard Guide of U.S. Paper Money 1928 to Date by Schwartz & Lindquist - 7<sup>th</sup> Edition. A must have book fully updated!  
List \$24.99 Our Price postpaid \$24.95
- #5 United States Obsolete Bank Notes - 1782 to 1866 by Jim Haxby - 4 Volume set published in 1988 and still the bible to Obsolete Bank Notes collectors - over 2800 pages and 20,000 pictures. We sell high grade used sets for \$750 plus postage (buy at \$625) Please confirm buys or sells.
- #6 Southern States Currency - by Shull. Brand New this year and long awaited - Full color just a super item a must have for your shelves.  
List \$29.95 Our Price postpaid \$29.00

Prices for shipment are for U.S. addresses by UPS or Post Office Book Rate.

**Denly's is making a market in  
Collectable Currency**

**1-800-HI-DENLY  
WWW.DENLYS.COM**

**Denly's of Boston  
PO Box 51010  
Boston Mass, 02205**

## MYLAR-D® CURRENCY HOLDERS

PRICED AS FOLLOWS

### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)  
YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D® is a Registered Trademark of the Dupont Corporation. This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516

## PAYING TOP PRICES!

Presently we need the following Notes  
Please ship at today's prices:

Year	Denom	Type	Fine	VF	XF	AU
1862	\$1	L.T.	\$285	\$550	\$750	\$1,175
1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

These prices are for accurately graded notes with NO Tears, Stains, Ink Writing or Defects.

We buy everything but error notes and would love your care package, especially need better obsolete notes at this time.

Invoice and ship with confidence.

**Tom Denly**

## LINDNER CURRENCY ALBUMS

Collecting currency is fun but the fun comes from working with it, taking the time to study the design, to study the reasons the notes were issued, and to share your collection with your friends - both collectors and neophytes. Hand a person a stack of notes in just a holder is OK for a dealer to show a knowledgeable collector, but otherwise does not work. I have a very considerable collection of Boston Obsolete Banknotes and the organization that the Lindner Album offers me plus the pride I get when I show my notes is worth more than the cost of the album.

**Tom Denly**

**List Price \$78.00 • Your Price \$66  
PAGES FOR LINDNER BINDERS**

Each Binder comes with 20 pages of your choice.

- 1 pocket to a page 9<sup>1</sup>/<sub>2</sub>" X 11<sup>1</sup>/<sub>4</sub>"
- 2 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 5<sup>1</sup>/<sub>2</sub>"
- 3 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 3<sup>6</sup>/<sub>11</sub>"
- 4 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 2<sup>3</sup>/<sub>8</sub>"

(We recommend the 3 pockets a to a page for large and small U.S. Currency. Price per ten pages = \$18.00)

Lindner also has a matching slip case for their binders which we recommend \$25.00.

Post on all Lindner orders \$4.50.



## U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
50 cent Justice—red back	FR 1343-1350	37.00 40.00	52.00 57.00	65.00 72.00	115.00 125.00	190 210	225 250	330 365	445 485	625 685	1,000 1,100
50 cent Justice—red back fiber	FR 1357	75.00 85.00	140.00 155.00	300.00 330.00	490.00 540.00	700 770	975 1,075	1,200 1,325	1,800 2,000	2,600 2,850	4,000 4,500
50 cent Justice—auto.	FR 1355-1356	40.00 45.00	50.00 55.00	55.00 60.00	110.00 120.00	190 210	250 275	410 450	565 610	800 880	1,000 1,100
50 cent Justice—green back	FR 1358-1369	36.00 40.00	43.00 48.00	52.00 57.00	100.00 110.00	155 165	200 220	265 290	410 450	750 825	1,000 1,100
50 cent Justice—grn back fiber	FR 1370-1373	41.00 45.00	52.00 57.00	75.00 82.00	190.00 210.00	220 245	385 425	750 825	950 1,050	1,500 1,650	2,450 2,600
<b>FOURTH ISSUE (1869-75)</b>											
10 cent	FR 1257-1261	12.50 13.25	17.00 19.00	19.00 21.00	23.00 25.00	25 27	30 33	45 50	65 70	135 150	330 360
15 cent	FR 1267-1271	36.00 40.00	45.00 50.00	52.00 57.00	75.00 82.00	85 95	110 120	150 165	190 210	285 310	550 600
25 cent	FR 1301-1307	13.00 14.00	16.00 17.00	16.50 18.00	22.00 24.00	28 31	40 44	60 65	85 95	145 160	335 365
50 cent Lincoln	FR 1374-1375	40.00 44.00	65.00 70.00	75.00 85.00	140.00 155.00	210 230	260 285	425 465	550 600	825 900	1,300 1,450
50 cent Stanton	FR 1376	17.00 18.50	20.00 22.00	28.00 31.00	40.00 44.00	70 77	95 105	190 210	265 290	400 440	700 775
50 cent Dexter	FR 1379	16.50 18.00	18.50 20.50	24.00 26.00	32.00 35.00	43 47	65 75	120 130	175 190	275 300	500 550
<b>FIFTH ISSUE (1874-76)</b>											
10 cent green seal	FR 1264	14.00 15.00	18.00 20.00	21.00 23.00	26.00 28.00	38 42	55 60	75 82	90 100	120 130	200 225
10 cent red seal	FR 1265-1266	12.50 13.25	16.00 17.00	18.00 20.00	23.00 25.00	26 28	33 36	48 52	57 63	73 80	120 135
25 cent	FR 1308-1309	12.75 13.75	16.00 17.00	17.00 18.50	22.00 24.00	30 33	40 44	50 55	60 65	85 95	160 175
50 cent	FR 1380-1381	16.50 18.00	18.50 20.50	21.00 23.00	27.00 29.00	40 44	50 55	65 70	90 100	115 125	265 290

U.S. FRACTIONAL CURRENCY  
PROOF AND SPECIMEN NOTES

SERIES DENOMINATION			FRIEDBERG NUMBERS		NARROW MARGIN										WIDE MARGIN									
					CU 60 BID ASK		CH CU 63 BID ASK		VCH CU 64 BID ASK		GEM CU 65 BID ASK		SUP CU 67 BID ASK		CU 60 BID ASK		CH CU 63 BID ASK		VCH CU 64 BID ASK		GEM CU 65 BID ASK		SUP CU 67 BID ASK	
FIRST ISSUE																								
5 cent face	FR	1231	29	32	53	58	65	72	105	115	200	225	85	95	115	125	190	210	290	325	450	500		
5 cent back	FR	1231	26	28	40	45	45	50	65	72	105	115	75	85	90	100	155	170	290	325	450	500		
10 cent face	FR	1243	29	32	48	53	53	58	68	75	250	275	105	115	135	150	200	230	300	335	500	550		
10 cent back	FR	1243	26	28	36	40	40	44	55	60	190	210	65	70	105	115	145	160	255	280	450	500		
25 cent face	FR	1282	32	35	60	65	80	88	125	135	185	205	115	125	125	135	180	200	310	340	550	600		
25 cent back	FR	1282	28	31	44	48	50	55	65	72	100	110	100	110	165	180	200	220	280	320	540	590		
50 cent face	FR	1313	60	65	77	85	85	95	135	150	290	320	165	180	180	200	230	255	320	350	600	660		
50 cent back	FR	1313	39	42	70	77	75	85	95	105	295	325	105	115	135	150	175	190	310	340	590	650		
SECOND ISSUE																								
5 cent face	FR	1232	42	46	67	73	78	85	115	125	170	185	90	100	160	175	195	210	250	275	380	420		
5 cent back	FR	1232	30	33	50	55	63	70	80	88	120	130	80	90	130	145	185	200	240	265	360	400		
10 cent face	FR	1244	43	47	62	67	73	80	100	110	180	200	100	110	145	160	170	185	215	235	380	420		
10 cent back	FR	1244	26	28	44	48	52	57	65	72	110	120	90	100	135	150	160	175	210	230	330	375		
25 cent face	FR	1283	45	50	62	67	75	82	120	135	190	210	145	160	160	175	195	210	260	285	500	550		
25 cent back	FR	1283	32	35	55	60	60	66	80	90	135	150	120	130	145	160	160	175	210	230	330	375		
50 cent face	FR	1314	47	53	62	67	80	88	135	150	285	310	140	155	210	230	280	310	415	455	650	715		
50 cent back	FR	1314	40	44	55	60	70	77	95	105	180	200	135	145	170	185	205	225	315	345	600	660		
THIRD ISSUE																								
3 cent face light	FR	1226	60	65	90	100	105	115	140	155	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~		
3 cent face dark	FR	1227	29	32	45	50	58	63	80	90	~ ~ ~	~ ~ ~	160	175	210	230	270	300	375	410	500	550		
3 cent back	FR	1226-1227	24	26	37	40	42	46	55	60	~ ~ ~	~ ~ ~	100	110	155	170	200	220	295	320	405	440		
5 cent face	FR	1236-1238	40	44	58	63	68	75	100	110	200	225	115	130	170	190	225	250	290	320	400	435		
5 cent back red	FR	1236	25	27	40	44	50	55	65	70	125	135	100	110	135	145	155	170	220	240	300	330		
5 cent back green	FR	1238	25	27	40	44	58	63	80	90	145	160	50	55	125	135	145	160	200	220	275	300		
10 cent face—printed Colby & Spinner	FR	1251	47	52	60	65	75	85	110	120	~ ~ ~	~ ~ ~	110	120	135	150	160	175	250	275	405	445		
10 cent face—auto. Colby & Spinner	FR	1253	63	68	82	90	90	100	120	130	225	250	130	140	155	170	200	220	275	310	430	475		
10 cent face—auto. Jeffries & Spinner	FR	1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~		
10 cent back red	FR	1253-1254	43	48	75	85	85	95	110	120	165	180	90	100	140	155	160	175	230	250	410	450		
10 cent back green	FR	1255	28	30	60	65	80	88	115	125	230	255	95	105	110	120	140	155	195	215	395	435		
25 cent face	FR	1291-1294	70	75	90	100	100	110	125	135	150	165	110	120	140	155	170	185	275	300	420	460		
25 cent back red	FR	1291	45	50	63	68	73	80	85	95	130	145	95	105	125	135	160	175	235	255	405	445		
25 cent back green	FR	1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	130	145	185	210	320	350		
SPINNER																								
50 cent face—printed Colby & Spinner	FR	1324	70	77	90	100	100	110	130	145	~ ~ ~	~ ~ ~	190	210	260	285	290	320	350	385	480	530		
50 cent face—auto. Colby & Spinner	FR	1328	100	110	120	130	130	140	175	190	285	310	200	220	300	330	340	375	450	490	550	610		
50 cent face Allison & Spinner	FR	1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~		
50 cent face Jeffries & Spinner	FR	1330	85	95	135	145	145	165	195	215	~ ~ ~	~ ~ ~	1,800	2,000	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~		
50 cent back red	FR	1324-1330	60	65	75	85	85	95	120	130	210	230	135	145	165	180	220	245	300	330	380	420		
50 cent back green	FR	1331	60	65	75	85	85	95	120	130	~ ~ ~	~ ~ ~	135	145	150	165	180	200	245	270	340	375		
50 cent back green Ty. 2	FR	1339	1,700	1,850	2,000	2,200	2,450	2,700	3,500	3,850	~ ~ ~	~ ~ ~	2,750	3,050	3,350	3,650	4,300	4,700	5,600	6,100	9,000	10,000		
JUSTICE																								
50 cent face—printed Colby & Spinner	FR	1343	80	88	105	115	115	125	130	145	~ ~ ~	~ ~ ~	110	120	190	210	250	275	360	400	500	550		
50 cent face—auto. Colby & Spinner	FR	1345	110	120	145	160	155	170	170	190	~ ~ ~	~ ~ ~	230	255	275	300	370	400	475	525	850	950		
50 cent face Jeffries & Spinner	FR	1357A	160	180	245	270	285	315	375	415	~ ~ ~	~ ~ ~	1,950	2,150	4,000	4,500	4,750	5,250	6,000	6,650	~ ~ ~	~ ~ ~		
50 cent back red	FR	1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	180	200	235	255	335	365	400	440		
50 cent back green	FR	1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430		
GRANT AND SHERMAN																								
15 cent face—printed Colby & Spinner	FR	1272	180	200	250	275	525	575	750	825	1,250	1,375	420	460	675	750	825	900	1,375	1,500	2,400	2,650		
15 cent face—auto. Colby & Spinner	FR	1273	1,150	1,275	1,600	1,750	2,100	2,300	2,800	3,100	~ ~ ~	~ ~ ~	2,200	2,425	4,000	4,500	4,750	5,250	6,300	7,000	~ ~ ~	~ ~ ~		
15 cent face—auto. Jeffries & Spinner	FR	1274	215	235	280	310	450	500	525	575	1,000	1,100	430	470	675	750	850	925	1,450	1,600	2,850	3,150		
15 cent face—auto. Allison & Spinner	FR	1275	220	245	295	320	460	510	540	585	1,100	1,200	440	485	700	775	950	1,050	1,500	1,650	2,950	3,250		
15 cent back green	FR	1272	115	125	170	185	215	235	275	300	500	550	210	230	265	290	300	330	390	430	625	700		
15 cent back red	FR	1273-1276	115	125	170	185	215	235	275	300	500	550	210	230	265	290	300	330	400	440	800	880		



## SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1935 C \$1	FR 1612	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.25	6.75	6.50	7.50	9.00	10.00	14.00	15.00	28.00	31.00
1935 D W \$1	FR 1613	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.25	6.75	7.50	8.50	10.00	11.00	17.00	19.00	33.00	36.00
1935 D N \$1	FR 1613	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.00	6.50	6.50	7.50	9.00	10.00	13.80 -	14.80	27.00	30.00
1935 E \$1	FR 1614	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.00	6.50	6.50	7.50	9.00	10.00	13.80 -	14.80	27.00	30.00
1935 F \$1	FR 1615	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.25	6.75	6.50	7.50	9.00	10.00	13.80 -	14.80	27.00	30.00
1935 G \$1	FR 1616	1.70	1.80	3.50	3.75	3.75	4.00	3.80	4.05	3.85	4.10	6.75	7.50	7.75	8.75	9.25	10.25	16.00	17.00	32.00	35.00
1935 G with MOTTO \$1	FR 1617	2.40	2.75	3.75	4.00	3.80	4.10	3.85	4.15	3.90	4.25	22.00	24.00	31.00	34.00	37.00	40.00	45.00	50.00	75.00	85.00
1935 H \$1	FR 1618	1.90	2.10	2.25	2.50	2.75	3.00	3.00	3.30	3.25	3.65	6.35	7.00	7.50	8.50	10.00	11.00	19.00	21.00	34.00	37.00
1937 \$1	FR 1619	1.65	1.75	1.75	1.85	2.00	2.25	2.25 +	2.50	3.00	3.30	6.00	6.50	6.25	7.00	7.50	8.50	10.50 +	11.50	16.00	17.50
1937 A \$1	FR 1620	1.65	1.75	1.75	1.85	2.00	2.25	2.25 +	2.50	3.00	3.30	6.00	6.75	6.25	7.00	7.50	8.50	10.00 +	11.00	15.00	16.50
1937 B \$1	FR 1621	1.65	1.75	1.75	1.85	2.00	2.25	2.25 +	2.50	3.00	3.30	6.00	6.75	6.25	7.00	7.50	8.50	10.00 +	11.00	15.00	16.50
1944 \$1	FR 1650	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	13.50	14.50	17.00	18.50	22.00	24.00	31.00	34.00	55.00	60.00	95.00	105.00
1944 A \$5	FR 1651	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	48.00	53.00	90.00	100.00
1944 B \$5	FR 1652	9.25	10.25	9.60	10.60	10.00	11.00	11.00	12.00	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	80.00	90.00	200.00	220.00
1944 C \$5	FR 1653	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	44.00 -	48.00	85.00	95.00
1944 D \$5	FR 1654	9.25	10.25	9.60	10.60	9.65	10.65	9.70	10.70	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	44.00 -	48.00	85.00	95.00
1953 \$5	FR 1655	9.00	9.85	9.50	10.50	9.55	10.55	9.60	10.60	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	25.00	27.00	38.00	42.00
1953 A \$5	FR 1656	9.00	9.85	9.50	10.50	9.55	10.55	9.60	10.60	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	24.00	26.00	38.00	42.00
1953 B \$5	FR 1657	9.00	9.85	9.50	10.50	9.55	10.55	9.60	10.60	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	24.00	26.00	38.00	42.00
1933 \$10	FR 1700	1.800	2.050	2.750 +	3.000	5.100 +	5.600	6.250 +	6.850	8.000 +	8.800	9.250 +	10.250	11.500 +	12.500	14.000	15.500	18.500	20.500	27.500	30.000
1944 \$1	FR 1701	27	30	30	33	31	34	34	37	45	50	70	77	100	110	140	155	190	210	360 +	400
1934 A \$10	FR 1702	27	30	30	33	32	35	37	40	47	52	75	85	105	115	175	190	250	275	440	485
1934 B \$10	FR 1703	38	42	75	85	150	165	280	305	435 +	475	900	1000	1,450	1,600	1,800	2,000	2,750	3,000	5,000	5,500
1934 C \$10	FR 1704	27	30	30	33	31	34	34	37	47	52	75	85	110	120	145	160	190	210	355 +	390
1934 D \$10	FR 1705	27	30	30	33	32	35	35	38	47	52	80	90	110	120	140	155	195	215	355 +	390
1953 \$10	FR 1706	32	35	37	40	40	44	45	50	55	60	90	100	130 +	145	180 +	200	230 +	255	475	525
1953 A \$10	FR 1707	32	35	37	40	45	50	55	60	80	90	105	115	220	240	280	310	350	385	575	625
1953 B \$10	FR 1708	32	35	37	40	40	44	45	50	55	60	78	85	95	105	140	155	190	210	350 +	385

## R &amp; S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" \$1	FR 1609	45	50	57	62	63	70	73	82	105	115	120	130	185	205	300	330	565 +	615	1050	1150
1935 A "S" \$1	FR 1610	43	48	56	62	62	69	73	82	105	115	115	125	180	200	290	320	530 +	580	1000	1100

## SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 \$5	FR 1800-1	30	35	35	40	40	50	75	85	95	105	130	145	140	155	185	200	220	240	~ ~ ~	~ ~ ~
1929 Ty. 2 \$5	FR 1800-2	30	35	35	40	45	55	75	85	95	105	130	145	140	155	185	200	215	235	325	370
1929 Ty. 1 \$10	FR 1801-1	30	35	35	40	40	50	70	80	95	105	135	150	145	160	185	205	200	220	325	350
1929 Ty. 2 \$10	FR 1801-2	30	35	35	40	40	50	70	80	95	105	135	150	145	160	185	205	200	220	325	350
1929 Ty. 1 \$20	FR 1802-1	35	40	40	45	50	55	80	90	100	110	205	225	220	240	230	250	250	275	~ ~ ~	~ ~ ~
1929 Ty. 2 \$20	FR 1802-2	37	42	45	50	55	65	85	95	110	120	215	235	230	250	240	260	260	285	~ ~ ~	~ ~ ~
1929 Ty. 1 \$50	FR 1803-1	230	255	240	265	250	275	340 -	375	375	410	400	440	425	465	475	525	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 \$50	FR 1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	925	1,500	1,650
1929 Ty. 1 \$100	FR 1804-1	340	375	355 +	390	375 +	415	385 +	425	440	480	515	565	625	700	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 \$100	FR 1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

## SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 \$5	FR 1850	28	31	31	34	33	36	37	42	40	44	70	77	105	115	120	130	175	190	350	385
1929 \$10	FR 1860	21	23	24	26	26	28	28	31	40	44	70	77	100	110	115	125	175	190	360	400
1929 \$20	FR 1870	27	30	33	36	36	39	41	45	45	50	85	93	105	115	130	145	200	220	400	440
1929 \$50	FR 1880	55 -	60	67 -	74	72	80	80 +	88	100 +	110	155	175	200	220	235	260	375	410	750	825
1929 \$100	FR 1890	110	120	125	135	135	145	140	150	165	180	205	225	290	320	365	395	525	575	900	1,000

## SMALL SIZE FEDERAL RESERVE NOTES

1928 \$5	FR	1950	10.00	12.00	25.00	27.00	29.00	32.00	37.00	42.00	42.00	46.00	52	60	65	75	85	95	95	105	150	165
1928 \$10	FR	2000	13.50	15.00	22.00	24.00	24.00	26.00	27.00	29.00	31.00	34.00	42	46	50	55	70	75	100	110	175	195
1928 \$20	FR	2050	21.50	23.00	24.00	26.00	25.00	27.00	28.00	30.00	33.00	36.00	55	60	75	82	95	105	135	150	250	275
1928 \$50	FR	2100	70.00	78.00	80.00	90.00	85.00	95.00	95.00	105.00	125	140	165	180	200	220	280	310	350	385	525	575
1928 \$100	FR	2150	110	120	125	135	135	145	145	155	155	170	190	210	240	265	315	345	435	475	800	900
1928 \$500	FR	2200	700	800	775	850	950	1,050	1,100	1,200	1,450	1,600	1,950	2,200	2,200	2,450	2,450	2,650	3,150	3,500	6,800	7,500
1928 \$1,000	FR	2210	1,450	1,600	1,700	1,850	2,050	2,200	2,250	2,550	2,900	3,100	3,200	3,500	3,900	4,400	4,100	4,500	5,050	5,500	7,500	8,500
1928 \$5,000	FR	2220	20,000	22,000	28,000	37,500	35,500	45,500	40,500	50,500	45,500	55,500	52,000	62,000	75,000	82,000	82,500	90,000	95,000	105K	120K	130K
1928 \$10,000	FR	2230	32,500	35,000	37,500	42,500	45,000	50,000	60,000	70,000	85,000	95,000	110K	125K	175K	190K	250K	275K	300K	330K	~ ~ ~	~ ~ ~
1934 \$5	FR	1955	9.00 +	10.00	10.00 +	11.00	10.10 +	11.10	10.20 +	11.20	10.50 +	11.50	15	17	23	25	27	30	35	38	65	75
1934 \$10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	33	36	47	52	80	90
1934 \$20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	43	47	60	65	120	135
1934 \$50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	110	120	135	145	160	175	210	230
1934 \$100	FR	2152	105	112	106	113	108	115	112	120	117	125	125	140	160	175	205	225	265	295	390	430
1934 \$500	FR	2201	700	800	775	850	850	900	900	1,000	1,100	1,250	1,300	1,425	1,500	1,650	1,600	1,750	1,850	2,050	2,300	2,550
1934 \$1,000	FR	2211	1,350	1,500	1,575	1,700	1,825	1,975	1,900	2,100	2,250	2,450	2,600	2,800	2,900	3,100	3,350	3,700	3,800	4,200	4,700	5,200
1934 \$5,000	FR	2221	20,000	22,000	27,500	37,500	35,000	45,000	40,000	50,000	45,000	55,000	48,000	58,000	72,500	80,000	80,000	88,000	87,500	95,000	100K	110K
1934 \$10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	62,500	70,000	65,000	71,000	71,000	78,000	92,000	102K
1950 \$5	FR	1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 \$10	FR	2010	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	12.00	14.00	18	20	25	29	30	33	42 +	46	75	85
1950 \$20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	31	34	42	46	75	85
1950 \$50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 \$100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	165	180	210	230	350	385



## MILITARY PAYMENT CERTIFICATES

## REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	GEM CU 65 BID ASK	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	GEM CU 65 BID ASK
Series 461 Issued 5c	2.00 2.50	3.00 3.45	5.50 6.00	11.00 12.00	20 22	40 45	50 60	65 75	110 125	140 155	210 230	375 450	675 800	800 1,100	900 1,100	~ ~ ~ ~
9/16/46 10c	2.00 2.50	3.00 3.45	4.25 5.00	8.00 10.00	23 25	45 50	50 60	65 75	100 110	150 165	260 290	400 475	700 825	800 1,100	900 1,100	~ ~ ~ ~
through 25c	6.00 7.00	8.00 9.00	10.00 11.00	20.00 22.00	32 35	90 100	100 115	125 135	800 950	1,300 1,500	1,900 2,100	2,200 2,400	2,900 3,200	3,500 4,000	4,000 4,500	~ ~ ~ ~
3/10/47 50c	8.25 9.25	10.00 11.00	12.00 14.00	23.00 25.00	46 50	100 130	140 155	195 215	425 500	550 650	700 850	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	3.00 4.00	4.50 5.00	6.00 7.00	12.00 13.00	38 42	80 90	95 105	180 200	160 180	300 340	425 475	725 875	1,400 1,600	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	17.50 20.00	19.00 21.00	22.00 24.00	45.00 50.00	70 80	185 205	215 235	300 345	750 850	1,000 1,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	17.50 20.00	19.00 21.00	22.00 24.00	35.00 42.00	70 77	155 175	200 230	300 340	525 625	600 725	725 900	1,500 1,650	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 471 Issued 5c	2.75 3.25	3.15 3.50	6.50 7.50	16 18	26 28	55 60	65 70	80 90	450 500	525 575	650 725	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
3/10/47 10c	2.50 3.00	4.25 4.75	5.25 6.00	10 12	24 26	50 55	60 65	85 93	575 625	650 725	1,000 1,100	1,600 1,800	3,200 3,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
through 25c	7.00 9.00	9.00 11.00	16.00 18.00	60 70	70 80	150 165	165 185	225 250	1,300 1,450	1,500 1,700	2,200 2,400	2,900 3,200	5,900 6,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
3/22/48 50c	9.00 12.00	10.00 12.00	18.50 20.50	90 100	100 110	170 185	190 210	295 330	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	9.50 11.00	11.00 13.00	20.00 23.00	85 95	135 150	190 210	230 255	330 365	600 725	700 850	1,050 1,150	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	445 500	500 550	725 800	1,650 1,800	2,400 2,650	5,000 5,500	5,750 6,250	9,000 10,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	110 130	130 150	200 220	350 385	850 950	1,100 1,200	1,350 1,500	2,050 2,250	5,000 5,750	6,000 7,000	8,500 9,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 472 Issued 5c	0.40 0.50	0.50 0.60	0.85 1.10	1.35 1.50	2.00 2.25	5.00 6.00	7.50 8.50	13.50 15.00	95 105	160 175	210 240	375 430	470 510	700 850	~ ~ ~ ~	~ ~ ~ ~
3/22/48 10c	1.25 1.50	1.65 1.85	3.00 3.40	8.00 9.00	12 14	34 38	45 50	65 75	100 120	165 185	235 270	395 475	450 550	800 950	1,000 1,100	2,050 2,250
through 25c	1.75 2.25	2.25 2.75	7.50 8.50	15.00 16.50	39 43	100 110	115 125	210 230	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
6/20/51 50c	3.25 3.75	4.00 5.00	11.00 13.00	28.00 32.00	43 48	115 130	140 155	230 255	2,200 2,450	3,500 3,850	4,800 5,300	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	4.00 4.50	6.50 7.50	13.00 15.00	33.00 37.00	60 70	155 170	185 210	325 360	320 360	375 430	535 650	750 900	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	75 85	95 105	165 180	300 330	800 900	1,900 2,100	2,000 2,200	2,350 2,550	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	20 22	30 33	60 67	120 135	325 360	1,000 1,100	1,100 1,200	2,050 2,250	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 481 Issued 5c	0.70 0.90	0.90 1.15	1.25 1.50	2.50 3.25	5.75 7.50	13.00 15.00	14.50 16.00	17.50 20.00	90 100	110 135	220 260	350 425	600 725	750 900	~ ~ ~ ~	~ ~ ~ ~
6/20/51 10c	0.70 0.90	0.90 1.15	1.35 1.75	2.75 4.00	7.50 8.50	14.50 16.50	15.00 17.00	18.50 21.00	80 90	100 110	175 205	300 360	550 675	700 850	~ ~ ~ ~	~ ~ ~ ~
through 25c	1.50 2.00	2.00 3.00	5.00 6.00	9.00 11.00	15 17	32 35	35 39	45 50	95 105	115 125	260 285	440 485	725 865	900 1,100	~ ~ ~ ~	~ ~ ~ ~
5/25/54 50c	3.25 3.75	5.00 6.00	11.00 13.00	25.00 30.00	38 45	100 110	125 135	215 235	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	5.00 6.00	7.00 8.00	13.50 15.50	36.00 41.00	75 85	175 195	205 225	325 375	550 675	650 775	750 875	900 1,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	45 50	75 85	100 110	250 275	450 550	1,000 1,200	1,100 1,300	1,900 2,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	20 23	29 32	45 50	145 160	435 480	900 1,000	1,000 1,100	1,550 1,700	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 521 Issued 5c	1.25 1.50	1.40 1.65	1.90 2.15	4.00 5.00	9.00 11.00	18 20	20 23	26 29	130 145	165 185	305 335	475 525	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
5/25/54 10c	1.25 1.50	1.35 1.60	1.65 1.85	4.00 5.00	10.00 11.00	19 21	21 23	31 34	115 130	155 175	300 330	665 735	1,300 1,450	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
through 25c	1.75 2.00	2.25 2.50	5.25 5.75	12.50 13.50	18 20	40 45	50 58	85 95	205 225	300 330	400 440	600 660	1,400 1,550	3,000 3,300	~ ~ ~ ~	~ ~ ~ ~
5/27/58 50c	3.50 5.00	4.50 5.00	10.00 11.00	22.50 25.00	40 45	125 140	160 180	350 400	310 340	375 415	425 475	675 750	1,400 1,550	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	5.50 6.00	7.00 8.00	9.00 10.00	16.00 18.00	42 47	85 95	110 120	210 230	350 400	425 475	575 650	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	180 200	225 250	335 380	500 550	1,050 1,150	2,800 3,100	3,350 3,650	4,600 5,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	45 55	60 70	95 105	240 260	460 500	1,000 1,100	1,650 1,800	2,200 2,400	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 541 Issued 5c	0.30 0.40	0.45 0.55	1.00 1.25	2.00 2.50	2.40 2.80	5.00 5.50	5.50 6.00	9.00 10.00	65 75	100 110	120 135	190 210	250 275	300 350	375 425	550 600
5/27/58 10c	0.75 1.00	1.00 1.15	3.00 3.50	6.00 7.00	7.00 8.00	17 19	18 20	28 31	55 65	80 90	100 115	200 220	250 275	290 340	~ ~ ~ ~	~ ~ ~ ~
through 25c	1.50 1.75	2.00 2.25	6.00 7.00	15.00 16.50	17 19	30 33	31 34	40 44	135 150	180 200	245 270	325 360	400 440	525 600	~ ~ ~ ~	~ ~ ~ ~
5/26/61 50c	1.75 2.00	2.50 3.50	20.00 22.00	33.00 36.00	37 42	125 135	150 170	265 285	75 90	110 130	140 160	230 255	265 290	300 350	400 450	675 775
\$1.00	6.50 7.00	7.50 8.50	19.00 22.00	60.00 66.00	75 85	275 300	295 325	400 440	335 365	410 450	500 550	700 850	1,250 1,400	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	575 625	875 975	1,400 1,550	2,200 2,450	2,800 3,200	5,000 5,500	6,000 7,000	12,000 14,000	8,000 9,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	125 145	135 155	150 170	390 430	1,050 1,150	1,950 2,150	3,500 4,000	4,800 5,400	1,800 2,000	3,900 4,300	5,500 6,000	8,300 9,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 591 Issued 5c	0.70 0.85	1.25 1.50	4.00 5.00	8.00 10.00	18 22	40 45	43 48	60 70	80 90	120 130	145 165	210 230	290 330	375 425	~ ~ ~ ~	~ ~ ~ ~
5/26/61 10c	1.00 2.00	2.00 2.50	3.50 4.00	8.00 10.00	21 24	44 50	50 55	70 80	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
through 25c	8.00 9.00	10.00 12.00	13.00 15.00	30.00 33.00	50 60	120 130	125 140	300 330	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
1/6/64 50c	13.00 15.00	15.00 17.00	21.00 24.00	45.00 52.00	75 85	135 150	160 180	305 335	1,300 1,450	1,500 1,650	1,800 2,000	3,750 4,500	7,500 8,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	7.00 8.00	10.00 12.00	19.00 22.00	45.00 52.00	80 90	150 180	185 200	430 480	475 550	750 850	900 1,000	1,200 1,350	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$5.00	335 375	375 450	550 600	1,000 1,100	1,250 1,750	3,000 3,300	3,500 3,850	5,800 6,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$10.00	70 80	100 115	185 210	345 375	825 925	1,800 2,000	2,200 2,400	3,200 3,500	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 611 Issued 5c	0.50 0.75	0.60 0.85	3.00 3.50	7.00 8.00	8.00 9.00	16 18	17 19	25 28	35 45	50 60	65 75	75 85	90 100	120 135	175 195	225 250
1/06/64 10c	0.75 1.50	1.25 1.75	3.00 3.50	7.00 8.00	9.00 10.00	18 20	19 21	40 45	35 45	50 60	65 75	75 85	90 100	120 135	175 195	225 250
through 25c	1.00 1.50	1.75 2.25	10.00 11.00	20.00 22.00	26 29	75 85	80 90	120 130	450 550	600 725	750 875	900 1,100	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
4/28/69 50c	3.00 4.00	4.25 5.00	17.00 19.00	27.00 30.00	30 33	85 95	100 110	160 175	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
\$1.00	3.00 3.50	3.50 4.00	4.75 5.50	10.00 11.00	25 27	40 48	48 55	95 105	70 77	85 95	100 110	165 185	230 255	365 425	~ ~ ~ ~	~ ~ ~ ~
\$5.00	66 76	80 90	115 125	250 300	375 425	600 675	725 825	1,350 1,500	400 480	600 725	900 1,100	1,200 1,450	1,700 2,050	2,500 3,000	~ ~ ~ ~	~ ~ ~ ~
\$10.00	45 50	75 85	115 125	200 220	350 400	550 600	725 825	1,200 1,325	250 300	375 450	650 750	950 1,150	1,250 1,500	1,900 2,300	~ ~ ~ ~	~ ~ ~ ~
Series 641 Issued 5c	0.10 0.15	0.15 0.20	0.20 0.35	0.75 0.90	1.20 1.60	3.00 3.50	3.50 4.00	6.00 6.75	45 55	50 60	70 80	100 110	125 150	200 225	~ ~ ~ ~	~ ~ ~ ~
8/31/65 10c	0.15 0.20	0.20 0.25	0.25 0.40	0.75 0.90	1.50 2.25											



# CURRENCY GRADING AND AUTHENTICATION

First and Original Currency  
Grading Service

For dealer application and submission  
forms please contact us at:

— **CGA** —

P.O. Box 418 • Three Bridges, NJ 08887

www.cganotes.com

Phone (908) 788-8866 • Fax (908) 788-1677

**BUYING  
and  
SELLING**

**ALL US PAPER  
MONEY - STILL  
SPECIALIZING  
IN HIGH  
DENOMINATION  
NOTES**

**\$500 - \$1,000 - \$5,000 - \$10,000**

ALL GOLD CERTIFICATES

*THE CURRENCY HOUSE, INC.*

Web site: **www.thecurrencyhouse.com**

PHONE: 386-574-4932 • FAX: 386-860-6896

E-mail: david@thecurrencyhouse.com

DAVID MANLEY • PO Box 5429

DELTONA, FLORIDA 32728-5429

CALL, FAX, OR E-MAIL YOUR WANT LIST  
CONFIDENTIAL APPRAISALS BY APPT. ONLY

INTRODUCING

**jhoneycash.com**

Featuring the largest selection of US Currency Notes on the entire Internet.  
Over 1,000 US Currency notes online, all with large 2-sided color photos.

Secure Paypal accepted on site. No paypal fees.  
Free freight on orders over \$2,500! Fast shipping!

**Large size & Small size, Nationals, Stars, Errors, Fancy  
Serial Numbers, High Denoms & more. Layaway Available.**

**YOU HAVE TO SEE THIS WEB-SITE!**

**Top dollar paid for all \$500 to \$10,000 bills, Fast Pay!**

**email: jhone@jhoneycash.com**

(cell) 214-769-9936 LIFE MEMBER OF ANA AND SPMC (fax) 972-317-3998

Statement of ownership, Management and Circulation: Title of Publication: Currency Dealer Newsletter, Publication No. 007696, Date of Filing, September 28, 2007, Frequency of Issue, Monthly, Number of issues published annually, 12, Annual subscription price, \$44, Complete mailing address of known office of publication, 18807 Crenshaw Place, Torrance CA 90504, Complete mailing address of the headquarters or general business offices of the publishers, 18807 Crenshaw Place, Torrance, CA 90504, Names and address of: Publisher, Shane Downing, 18807 Crenshaw Place, Torrance CA 90504, Editor, Keith Zane, 18807 Crenshaw Place, Torrance CA 90504, Managing Editor, None, Owner, CDN Publications, Inc., 18807 Crenshaw Place, Torrance CA 90504, Stockholders, Dianne Downing, 18807 Crenshaw Place, Torrance CA 90504, Pauline Miladin, 18807 Crenshaw Place, Torrance CA 90504, Known bondholders, mortgagees, and other security holders owning or holding 1 percent or more of total amounts of bonds, mortgages or other securities, None, Extent and nature of circulation: Total number of copies, Average (each issue during preceding 12 months), 3,021; Issue published nearest to filing date, 3,350; Paid circulation, Sales through dealers and carriers, street vendors and counter sales, Average, None; Issue nearest filing date, None; Mail subscriptions, Average, 2,542; Issue nearest filing date, 2,579; Free distribution by mail carrier or other means, samples, complimentary, and other free copies, Average, 2; Issue nearest filing date, 3; Total distribution, Average, 2,692; Issue nearest filing date, 2,729; Copies not distributed, office use, left over, unaccounted, spoiled after printing, Average 329; Issue nearest filing date, 621; Return from News Agents, Average, None, Issue nearest filing date, None, Percent paid 94% and/or requested circulation 94%. I certify that the statements made by me above are correct and complete. Shane Downing, Publisher

**BUYING**

**LARGE & SMALL SINGLES,  
HOARDS, COLLECTIONS,  
TYPE, NATIONALS & ERRORS**

Write - Call - Or Ship for Highest Price  
**CARL BOMBARA • P.O. Box 524 • Kew-Forest, NY 11416 • (212) 989-9108**

**U. S.**

**CURRENCY**

**B**

**U**

**Y**

**I**

**N**

**G**

**Everything!**

**(404) 229-7184**

**U.S. Currency**

Box 631250 Irving, TX 75063

Kent Robertson, Owner

**Stacks**  
Sales East Coast, LLC

Specializing in Coins,  
Paper Money, Medals,  
Tokens & Bullion Trades

**1-866-STACKS1**

**Ft. Lauderdale, FL.**

**PMG**  
PAPER MONEY GUARANTY

Bringing security and peace  
of mind to currency collectors

**877-PMG-5570**

Paper Money Guaranty  
P.O. Box 4755  
Sarasota, FL 34230

# HighDenomination.com



*"Experience is the difference"*

**Marc Michaelsen, Inc**

P.O. Box 1949 • Boca Raton, FL 33429

Ph: 561-347-8300 • Fax: 561-347-0744 • email: marc@highdenomination.com





# WANTED

Paying Over  
Greensheet  
for Better Issues of U.S.  
Type, Fractionals,  
Nationals, and  
especially Obsoletes

## ALEX PERAKIS COINS & CURRENCY

Recipient of Krause Customer Service  
Award for over 15 years.  
Member in good standing  
Professional Currency Dealer Assoc.,  
A.N.A. Life Member and CCCC.



Call in Pennsylvania  
610-627-1212 • Fax 610-891-1466  
or Arizona 520-544-7778;  
FAX 520-544-7779  
E-mail: [aperakis@dakotacom.net](mailto:aperakis@dakotacom.net)

## NOBODY PAYS MORE!

Trophy Nationals & Gem Type  
Coin Collections Also Purchased  
Buying All Better Large  
& Small Size Type

908-782-1635 • Cell 908-500-1885

Jess Lipka • Numismania

[jesslipka@hotmail.com](mailto:jesslipka@hotmail.com)

MAKE PLANS TO ATTEND  
THIS IMPORTANT AUCTION  
OCTOBER 11<sup>TH</sup> IN ATLANTA

The JOHN J. FORD, Jr.  
COLLECTION Part XIX  
U.S. Fractional Currency

THE CAPITAL CITY SALE  
U.S. Paper Money & a special  
selection from the archives of  
American Bank Note Company

Call 866-811-1804 or 800-566-2580

*Stacks* to reserve your catalogue  
Visit [www.stacks.com](http://www.stacks.com)

IN CONJUNCTION WITH  
THE WHITMAN COIN EXPO

TRI-STATE  
COIN and STAMP SHOW AND SALE  
Ft. Washington Hotel  
(Formerly - Holiday Inn)  
OCTOBER 28, 2007 10am - 4pm  
PA Turnpike, Exit 339  
Ft. Washington, PA & 308 Expressway  
Allen Brock - 1-305-852-7678

## NEW WEBSITE • COINS, PAPER, ANTIQUE GUNS & AUTOGRAPHS

U.S. Foreign Coins • Stamps • Paper  
Money • Bought • Sold • Traded

Investment Portfolios • Estate Appraisals  
Jewelry & Diamonds • Scrap Silver & Gold  
Rare Firearms • Autographs & Antiques

*Long Islands Numismatics, Inc.*

P.O. Box 42 • Bedford Hills,  
New York 10507-0042  
914-242-6090 • Fax 914-242-6091  
GARY PARIETTI@AOL.COM

[WWW.LINUMIS.COM](http://WWW.LINUMIS.COM) ANA LM#5705

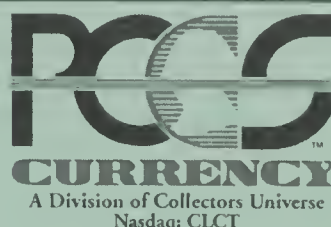
## INVESTMENT GRADE U.S. CURRENCY

Large selection of Legal Tenders  
♦ Treasury Notes ♦ Silver  
Certificates ♦ Gold Certificates  
♦ Nationals ♦ Red Seals

\$ All Notes Pictured and Priced \$

[www.philipdrivercurrency.com](http://www.philipdrivercurrency.com)

Philip Driver  
P.O. Box 99488 • Raleigh, NC 27624  
PH: (919) 845-1085  
E-Mail: [pdriver@nc.rr.com](mailto:pdriver@nc.rr.com)



The Standard for  
Paper Money Grading

P.O. Box 9458, Newport Beach, CA 92658

800-447-8848  
[www.pcgscurrency.com](http://www.pcgscurrency.com)

## all MPC wanted

Replacements a specialty

David. E. Seelye

Box 356, North Chili, NY 14514

Phone 716-630-0481; FAX 632-3484

## Buying and Selling

- Obsolete • Confederate
- Large Type • Small Type
- Fractional Currency

Visit our extensive Website at  
[www.VernPotter.com](http://www.VernPotter.com)

Hundreds of quality notes listed  
with prices & photographs

Vern Potter Currency  
& Collectibles

P.O. Box 10040  
Torrance, CA 90505-0740  
Phone: 310-326-0406

Email: [Vern@VernPotter.com](mailto:Vern@VernPotter.com)

Member PCDA, SPMC, ANA, FUN



A Numismatic Tradition  
Since 1933

We will pay more than anyone else for what we want.  
Check for yourself! We specialize in:

- Gem and Rare Large Size Type
- Gem and Rare Fractionals and Encased
- Gem and Rare Colonials
- War of 1812 Notes
- All Nationals
- Rare Errors

Meredith Hilton Donald Kagin A.M. Kagin (1919-2005) Judith Kagin  
98 Main Street #201 • Tiburon, CA 94920  
888-852-4467 office • 415-435-1627 fax

... You've seen us at the shows.  
... You've seen us on the teletype.  
"AMERICA'S MARKET MAKER IN HIGH  
DENOMINATION NOTES."

	*\$500's		*\$1,000's	
	1928	1934	1928	1934
VG	700/800	700/800	1450/1600	1350/1500
Fine	750/850	750/850	1700/1850	1575/1750
VF	950/1075	800/900	2050/2250	1825/1975
XF	1100/1300	900/1000	2250/2600	1900/2100
AU	1400/1600	1100/1275	2900/3200	2250/2600
CU	1900/2200	1300/1500	3200/3700	2600/3000
CH CU	2200/2700	1500/1700	3900/4600	2900/3300
GEM	2750/3500	1800/2100	5000/6000	3700/4100

## Currently Buying/Selling "Problem Free" Notes Only.

-No ink, rust, teller stamps, rips, tears, corners  
missing, pinholes, or processed notes.

\$5,000 and \$10,000 Bills.... Please offer.

\*Subject to prior sale.

PANTHER  
P.O. Box 1837  
Boca Raton, FL 33429

(561) 368-5221 • Fax (561) 368-9051

Point of contact  
Henry Weissblatt



## LYN KNIGHT CURRENCY AUCTIONS

*Your Source for United States and World Paper Money*

LYN KNIGHT CURRENCY AUCTIONS is long known for its outstanding United States paper money events. Plan now on attending or consigning to one of our upcoming sales.



Remember, we are always interested in quality items, whether single notes or collections. We look forward to seeing you soon!

*Lyn Knight*  
Currency Auctions

800-243-5211 • 913-338-3779

Fax 913-338-4754 • lyn@lynknight.com  
PO Box 7364 • Overland Park, KS 66207

## BUYING & SELLING ALL U.S. PAPER MONEY

*\* Please Fax or Send Want Lists \**

Type Notes • Nationals • Sheets  
Errors • Number One Note • Obsolete Notes

*For Over 40 Years*

## OSSIE'S COIN SHOP

PO Box 304 • Emmaus, PA 18049

610-965-9485

Fax: 610-965-9485 • ossievh@msn.com

ANA  
PNG  
SPMC

**Wanted! Your Bank Notes!**

## We Pay More

Large & Small Size Federal & Nationals  
High Denominations • Fractionals • Obsolete  
Singles • Sheets • Collections • Colonial • Confederate

**PCDA**  
Stephen Goldsmith  
Scott Lindquist

**SMYTHE**  
ESTABLISHED 1880

ANA  
MEMBER #167700

2 Rector Street, 12th Floor, New York, NY 10006-1844 • 212-943-1880 • 800-622-1880  
EMAIL: info@smytheononline.com WEBSITE: smytheononline.com

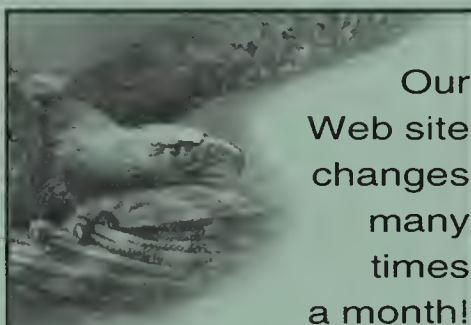
## Buying & Selling Investment Quality Fractional Currency

Please Call:

1-314-878-3564

ROB'S COINS & CURRENCY

P.O. Box 6099  
Chesterfield, MO 63006



Our  
Web site  
changes  
many  
times  
a month!

**WWW.DENLYS.COM**

Your Homepage for U.S. Bank Notes

NOTES  
NOTES  
NOTES

## America's Top Buyer of \$500 • \$1,000, \$5,000 • \$10,000

Also Top Buyer: 1928 Gold Certificates  
\$10, \$20, \$50, \$100, \$500, \$1,000

Call for Quote: **Harlan White**

2425 El Cajon Blvd. • San Diego, CA 92104

Ph. 619-298-0137 • FAX: 619-298-7966

NOTES  
NOTES  
NOTES

## BUYING UNITED STATES CURRENCY

Buying all Large Size Currency good and better. We have a large client base searching for everything from quantities of circulated Large Size Type Notes to Superb Gem Notes.

Buying rare Friedberg numbers. We currently have several collectors that are building collections of Large Size Currency by Friedberg number. There are numerous Friedberg numbers we need to buy now and will pay well over current Friedberg catalog price for them. We also specialize in rare Friedberg numbers. If you are looking for any special notes, please drop us your want list. We perhaps could be of assistance.

**We also buy, sell and trade in: Original packs of notes**  
• Rare Nationals • Large Size Star Notes •

**HAE**

**HANKS & ASSOCIATES, INC.**

PO Box 913

Indian Rocks Beach, FL 33785

(727) 593-1303



Larry Hanks

ANA  
Life Member #1001

## BUYING - SELLING - TRADING MICKY'S CURRENCY

*Micky Shipley*

**SPECIALIZING IN:**

Appraisals • U.S. National Bank Notes  
Large & Small Type Notes • Emergency Issues  
Gold Certificates • Legal Tenders

**MICKY'S CURRENCY**

P.O. Box 114 • Devils Lake, ND 58301

Phone: 701-662-5770 • Fax: 701-662-5775 • E-mail: micky@gondtc.com

Member:  
PCDA • SPMC  
ANA • CSNS

## BUYING AND SELLING QUALITY COLLECTOR CURRENCY

Colonial and Continental Currency  
Fractional Currency  
Confederate and Southern States Currency  
Large Size Currency and Small Size Currency  
*Free pricelist available upon request*

**James Polis**

4501 Connecticut Avenue, N.W. Suite 306

Washington, D.C. 20008

(202) 363-6650

Fax: (202) 363-4712

E-Mail: jpolis7935@aol.com

Member: PCDA, SPMC, FCCB, ANA

## BUY APPRAISALS SELL

Confederate Notes  
C.S.A. Bonds

Obsolete  
U.S. Notes

ANA-LM  
SCNA-LM  
PCDA



SPMC-LM  
BRNA  
FUN

**HUGH SHULL**

P.O. Box 2522, Lexington, SC 29071

PH: 803/996-3660

FAX No: 803/996-4885

*Dealer in Confederate  
& Obsolete Bank Notes.*



# the CURRENCY DEALER

## newsletter

the Greensheet – a monthly report on the Currency Market  
published by the Coin Dealer Newsletter (est. 1963)

Vol. XXVIII No. 11

NOVEMBER 2007

Single copy price: \$5.00

## MARKET REMAINS ROBUST RECENT AUCTION RESULTS STRONG

### ACTIVITY

*...across the market*

by Kevin Foley

Over the past month, the most significant rare currency commercial activity was the Heritage Long Beach currency auction that realized \$10,500,000. The growing marketplace acceptance of third party certification was especially obvious in the Long Beach sale, with the overwhelming majority of the Large Size Type Notes certified by either PCGS or PMG and a lesser number by CGA. Buyers would appear to have reached the inescapable conclusion that more costly Notes, as well as Notes represented as being some degree of Uncirculated, will sell for a higher price when certified. This conclusion is driven by the behavior of buyers, especially as currency has become more and more of a mainstream numismatic collectable, and has attracted a new generation of buyers willing to spend far larger amounts on individual items. These buyers have needed the additional assurance that the grade opinion attached to an item – and by inference the price – is determined by something other than the economic self interest of the seller.

Whether the grade opinion of the certification service is factually correct or incorrect is in many cases secondary to the transaction. There is quite clearly a significant enough population of buyers who regard that opinion as determinative that it has become the single most important factor in establishing a market value for such buyers. Through their buying, valuation decisions and calculations, the overall price levels in the broader market are affected. In the Large Size Type field, the higher the grade and the scarcer the item, the more likely its market value will be enhanced by third party certification.

### LARGE SIZE TYPE NOTES

The Long Beach auction was anchored by the Dr. Edward and Joanne Dauer Collection of Legal Tender Notes. All of the 71 examples offered were certified and nearly all sold. The great majority sold for in excess of the low end of the estimate, with the most expensive and rarest items, traditionally a somewhat thin segment of the market, showing particular strength: Most notable was a Fr. 188 \$5,000 1878 Legal Tender Note certified as PMG Very Fine 25. Estimated at \$400,000-up, it actually realized \$805,000.

Throughout the Large Size Type offerings, certified Notes maintained a consistent pattern of selling retail in advance of CDN wholesale Bid levels, with a consistent pattern of larger percentage premiums applying at the upper end of the 11 points reserved for the various degrees of Uncirculated. Among more popularly collected items, a Fr. 224 \$1 Educational graded PCGS 67PPQ realized \$11,500; a Fr. 246 \$2 1891 Windom Note in PCGS 67PPQ realized \$16,675; and a Fr. 269 \$5 1896 Educational in PCGS 67PPQ went for \$40,250. Especially, but certainly by no means exclusively, at the upper end of the quality spectrum, buyers are increasingly relying on their own comfort levels to determine what they are willing to pay for select examples.

### SMALL SIZE TYPE NOTES

Third party certified Notes are also quite clearly achieving a growing prominence in the Small Size Type Note specialty. Although the degree of penetration is not as predominant as in the Large Size Type Note field, there is a clear trend towards greater buyer and seller reliance here as well. Small Size Type is quite clearly well within the mainstream of numismatic collecting interests and, like Large Size Type, it is benefiting from a continued broadening of the collector base. The increasingly wide price spread for premium Notes here can be seen in the results achieved by two offerings of the rare \$1 1928E Silver Certificate in the Long Beach sale. An example certified as PMG 64EPQ sold for \$2,070, while a PCGS 68PPQ garnered \$9,775.

Overall, the Small Size Type Note offerings in Long Beach pointed in the direction of upward price pressure, with scarce to rare block combinations gain-

ing price recognition for their scarcity and scarcer stars, low and fancy serial numbers and quality and rarity in general is causing buyers to stretch a bit to acquire desired items.

### FRACTIONAL CURRENCY

Fractional Currency continues to display growing strength. This is especially the case when specialty items such as specimens and essays are offered at auction. There is quite clearly growing buyer interest in Fractional Currency, especially the highest quality and particularly well centered items. While the supply of more pedestrian examples would seem to be rather abundant, quality conscious buyers seem increasingly to be taking note of the fact that Fractionals of a given quality and rarity level remains substantially undervalued relative to comparable material from other currency collecting specialties. We anticipate that this will continue to translate to long term upward price pressure on Fractionals, with occasional bursts upward to higher price plateaus when the occasional major collection is offered at auction.

Such was the case October 11 when Stack's hosted the John J. Ford, Jr., Collection auction Part XIX featuring United States Fractional Currency. This portion of Ford's amazing collection realized \$1.2 million in New York. Choice and rare Notes are not as available like common stock is, for example, so they don't have gradual movements up and down. Consequently, when a special collection hits the market after a long hiatus, via auction or private transaction, it is not surprising to see huge price movements as the items quickly adjust to the new market levels. For example, a third issue Fractional cataloged as Choice Uncirculated, Fr. 1357, an autographed red back Fiber Paper Justice 50 Cent Note sold for \$3,910.

### NATIONAL BANK NOTES

National Bank Notes continue to be an especially strong segment of the marketplace. It is certainly worth commenting on that despite the historically robust levels that rare material in this market commands, third party certification has achieved a far less significant level of penetration here. Buyers of Nationals are simply more interested in bank rarity than condition, and are less willing to pay substantial premiums for Uncirculated material of a particular certified grade level that is, in reality and practice, indistinguishable from such a Note a point lower or higher. This continuing pattern of strength might seem almost counterintuitive when one remembers that most buyers in this area are quite specialized geographically, and that the universe of buyers within any given geographic specialty area can be quite thin. The supply of available Notes, however, is generally even thinner, with the result that scarce to rare items regularly sell for what are regarded as particularly strong prices. A case in point might be the Serial #1 1902 \$5 Red Seal from the American NB of Fort Smith, Arkansas, the only Serial #1 of its Type and denomination yet documented from the state. It sold for a healthy \$37,375. Another item showing the extent that buyers in this specialty area are willing to stretch was a Fine-Very Fine 1902 \$5 Plain Back from The First NB of Rodeo, California. It sold for a healthy \$19,550, just a shade under the high end of its estimate.

### MISCELLANEOUS

Obsolete Notes continue to be regularly traded at the higher levels established by the multi sale offerings of the Schingoethe Collection by R.M. Smythe, offerings which certainly seem to have redefined levels for such material.

Collectors over the next month will have an opportunity to participate in two significant auction offerings of rare currency in conjunction with major shows. Lyn Knight will once again be the official auction house of the November 8-10 National and World Paper Money Convention in St. Louis, while Bowers and Merena will conduct the official auction of the Baltimore Coin and Currency Convention the following week.

Guest commentary provided by Kevin Foley, Director – Bowers and Merena Auctions  
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

The *Greensheet* reports the national currency market on a monthly basis.



Reprint of any part of any issue without permission  
is expressly forbidden by law.

EXECUTIVE DIRECTOR Pauline Miladin PUBLISHER Shane Downing  
EDITOR Keith M. Zaner CIRCULATION & BETTY MORRIS  
ADVERTISING

The CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is possible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market. The prices in the Newsletter are from dealer-to-dealer transactions. Subscription Rates: 1 year-\$44, 2 years-\$78. Advertising Rates: \$35.00 per column inch. Advertising space is limited, ads will be placed in the first possible edition. The Currency Dealer Newsletter (USPS #007696) is published monthly by CDN Inc., 18807 Crenshaw Place, Torrance, CA 90504-5923. Periodicals postage paid at Torrance, CA. POSTMASTER: Send address changes to the Currency Dealer Newsletter, P.O. Box 11089, Torrance, CA 90511.

Phone: (310) 515-7369 www.cdnpublications.com • cdn@greysheet.com

☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER

☐ 1 Year \$44.00 ☐ 2 Years \$78.00

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

Company & Phone \_\_\_\_\_

## Third Issue Fractional Currency 50¢ Justice & Spinner Notes

Part 2

by Robert J. Kravitz

There are three major Types of 50¢ Third Issue Notes. They first printed the Justice Notes, then the Spinner with Type 1 back, and the Spinner with the redesigned Type 2 back. All three Types were printed in sheets of twelve. The Notes on the far left column of the sheet each have the position indicator "1", and the top row of the sheet has position indicator "A". Therefore, there is only one Note per every 12 that has both the "1" and "A" position indicators. That is why all the "1" and "A" Notes are very scarce to very rare. There is no definitive reason why the Bureau of Engraving and Printing used position indicators that we know of.

The first Notes to be printed were the **Fiber Paper Justice Notes**. FR1357, red backed autographed signatures of Colby and Spinner with "S-2-6-4" surcharges on the back were the first to be printed December 1864. Only 3,060 Notes were printed. This was, more than likely, an experimental printing. It also seems possible that the very rare FR1351, FR1352, FR1353 and FR1354, could have come from this same printing, since they are also printed on the same fiber paper and have the same surcharges, but with printed signatures. The FR1373A may be from the same printing as well, but this Note has a green back with printed signatures. The other four Fiber Paper Justice Notes all have green backs with "A-2-6-5" on the back. FR1370 has no position indicators. FR1371 has the "1" and "A" position indicators and is very rare. FR1372 just has position indicator "1" while FR1373 only has the position indicator "A".

Next to be printed were the other Red Back Notes, the autographed Notes FR1355 and FR1356. Then the balance of the Red Back Notes were printed: FR1343 and FR1347 with no position indicators, the rare FR1344 and FR1348 with both the "1" and "A" indicators, FR1345 and FR1349 with "1" position indicators and FR1346 and FR1350 with position indicator "A".

Next to be printed were the Green Back Justice Notes, FR1358, FR1362, and FR1366, without position indicators. The Notes with both "1" and "A" position indicators are somewhat rare. The FR1359 is very scarce, then FR1363, and the very rare FR1367. The other Green Back Justice Notes are: FR1360, FR1364, and FR1368; all have position indicator "1". The FR1361, FR1365 and FR1369 all have position indicator "A". In all, a total of just 9,737,135 Justice Notes were issued from December 5<sup>th</sup>, 1864, thru December 31<sup>st</sup>, 1865.

Next to be issued were the Spinner Notes. In all there were 52,866,690 issued with the Type 1 back design and only 10,868,028 were issued with the redesigned Type 2 back. Type 1 Notes were issued from January 1<sup>st</sup>,

1866, thru March 23<sup>rd</sup>, 1868. The Type 2 Notes were issued from May 27<sup>th</sup> 1868 thru April 15<sup>th</sup>, 1869. The first of the Spinner Notes to be printed were those having red backs. Only the first few hundred or so Red Back Notes had the autograph signatures. The most common of these (if any can be called common) are the FR1328 that are signed by Colby and Spinner. The very scarce FR1329 Notes are signed by Allison and Spinner. The very rare FR1330 were issued some time after Spinner left office and are signed by Allison and New. Maybe **only three** of these sheets were autographed. Most known are Gems, possibly given to friends of Allison and New. The four other Red Back Spinner Notes are: FR1324 without position indicators, the rare FR1325 with "1" and "A" position indicators, and the very scarce FR1326 with position indicator "1". Next, there is the very scarce FR1327 with position indicator "A".

Then came the Spinner Type 1 Notes with green backs, FR1331 and FR1335 with **no** position indicators, the very scarce FR1332 and the very rare, with very few known in Crisp Uncirculated, FR1336, both with position indicators "1" and "A". The scarce FR1333 and the rare FR1337 are adorned with position indicator "1". The scarce FR1334 and the rare FR1338 each have position indicator "A". Then starting in May 1868, are the Spinner Notes with the green Type back beginning with the scarce FR1339 that has no position indicators, the rare FR1340 with position indicators "1" and "A" while the very scarce FR1341 has position indicator "1". The rare FR1342 has position indicator "A". When these Notes were issued, this effectively was the end of the Third Issue.

Today's demand for Third Issue Fractionals is very strong. Any of the rare Notes in almost any grade find ready buyers. Even common Notes that grade Gem or higher are highly sought-after. The collector base for Fractionals has been increasing, and consequently more dealers are looking to add Fractional Notes to their inventories. Some **undervalued** Third Issue 50¢ Fractionals in AU or better condition include: FR1357; FR1337; FR1367; FR1338; FR1368; FR1342; and FR1371.

We know this segment of the Fractional market is expanding because today's collector has greater access to specific information of each Note, such as grade, quantity printed, and the number of Notes outstanding. My recommendation to the serious Fractional Note collector is (1) learn to grade these Notes for yourself and (2) buy the book. My outlook for the balance of 2007 for Third Issue Fractionals is for a continued price appreciation. I would buy the Fiber Paper Notes first. Always try to buy the highest grade you can afford. Soon all the high grade Fiber Paper Notes will be in collections and off the market indefinitely. There are not that many out there to begin with. For example, the FR1357 hand signed Note had only 3,060 issued. To this date, there are only 29 Uncirculated or better Notes known with only one of these being a Gem.

Robert J. Kravitz

PO Box 6099 • Chesterfield, MO 63006

314-878-3564

### GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.  
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014



## CONTINENTAL &amp; COLONIAL CURRENCY

SERIES	FRIEDBERG	VG 8	FINE 12	VF 20	XF 40	AU 50	CU 60	CH CU 63	VCH CU 64	GEM CU 65	SUP CU 67
DENOMINATION	NUMBERS	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Continental	CC 1-102	50	60	67	75	88	95	140	150	180	200
Connecticut W/Hole	CT 1-240	40	45	45	50	47	52	57	63	65	73
Connecticut No Hole	CT 1-240	55	65	70	80	85	95	110	120	145	160
Delaware	DE 1-92	60	70	70	80	85	95	115	130	145	160
Georgia	GA 1-131	300	340	435	480	685	755	1,075	1,175	1,275	1,400
Maryland	MD 1-138	45	50	57	63	73	80	120	135	165	180
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	55	60	65	70
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230
New Hampshire W/Hole	NH 1-185	195	215	255	285	345	385	380	420	440	485
New Hampshire No Hole	NH 1-185	725	800	850	950	1,000	1,100	1,400	1,550	1,750	1,950
New Jersey	NJ 1-218	60	67	68	75	80	88	105	115	130	140
New York	NY 1-237	60	67	85	93	110	120	145	160	170	185
North Carolina	NC 1-215	65	75	105	115	145	160	190	210	220	245
Pennsylvania	PA 1-272	52	58	56	62	65	72	83	90	100	110
Rhode Island	RI 1-301	53	58	55	60	62	70	72	80	82	90
South Carolina	SC 1-192	95	105	135	155	185	205	280	310	330	360
Vermont	VT 1-8	6,400	7,000	7,500	8,500	12,500	14,000	16,500	18,500	20,000	22,000
Virginia	VA 1-225	85	95	120	135	155	175	235	260	320	350

## DEMAND NOTES

1861 \$5	FR 1-5	1,250	1,400	2,200	2,400	4,000	4,400	12,500	14,000	25,000	28,000	35,000	38,500	44,000	50,000	55,000	65,000	75,000	85,000	100K	110K	125K	140K	155K
1861 \$10	FR 6-10	1,850	2,050	3,500	3,850	8,200	9,100	18,000	20,000	28,000	31,000	37,000	41,000	48,000	55,000	60,000	70,000	100K	110K	125K	140K	155K	170K	185K
1861 \$20	FR 11-15	18,000	20,000	37,500	41,000	75,000	85,000	105K	115K	115K	125K	130K	145K	160K	180K	175K	195K	225K	250K	275K	300K	325K	350K	375K

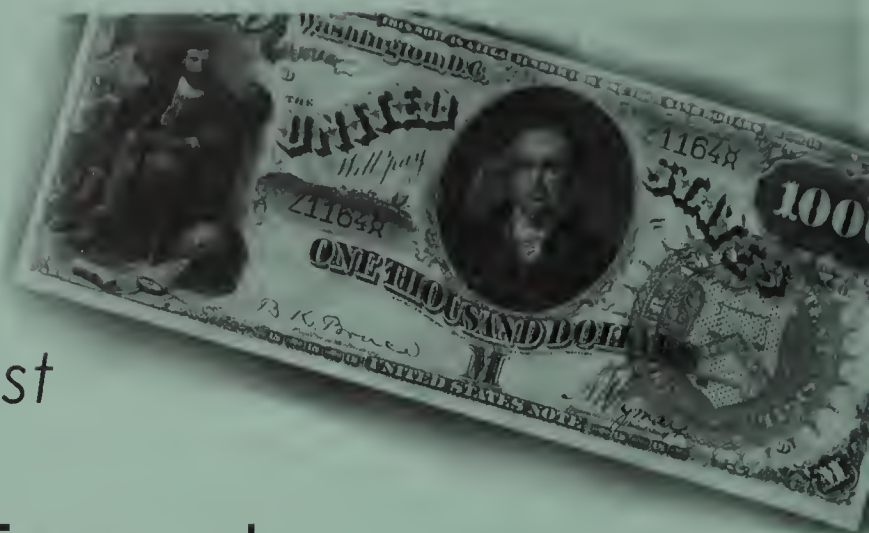
## U.S. NOTES (LEGAL TENDER)

1862 \$1	FR 16-17	135	150	290	320	550 -	600	785	860	1,175	1,275	1,375	1,500	1,900 +	2,100	2,450 +	2,700	3,500	3,800	6,000	6,500		
1862 \$2	FR 41	360 +	400	550	600	1,075	1,175	1,750	1,900	2,400	2,650	2,750 +	3,000	3,350 +	3,650	4,100 +	4,500	6,300	6,900	10,000	11,000		
1862-3 \$5	FR 61-63	320 +	350	435	485	600	650	775 +	850	1,075 +	1,175	1,350	1,475	1,950 +	2,150	3,100 +	3,400	4,150 +	4,550	7,250 +	8,000		
1862-3 \$10	FR 93-95	600	660	900	1,000	1,300	1,425	2,200	2,400	3,000	3,300	3,800	4,150	4,500	4,900	6,500	7,200	12,500	13,750	20,000	22,000		
1862-3 \$20	FR 124-126	1,200	1,325	2,250	2,500	3,250	3,550	5,000	5,500	6,400	7,000	8,000	9,000	10,000	11,000	12,000	13,000	16,000	17,500	26,000	29,000		
1862-3 \$50	FR 148-150	6,000 +	6,600	13,000	14,500	25,000 +	27,500	40,000	44,000	80,000	88,000	110K	120K	225K	250K	300K	330K	400K	450K	600K	650K		
1862-3 \$100	FR 165-167	11,000	12,000	23,500	26,000	35,000 +	38,500	50,000 +	55,000	75,000 +	83,000	85,000 +	95,000	130K	140K	160K	180K	195K	220K	250K	275K		
1869 \$1	FR 18	225	250	400	440	725 +	800	1,100 +	1,200	2,050 +	2,250	2,350 +	2,600	2,700 +	2,950	3,600 +	4,000	5,400 +	5,900	9,000 +	10,000		
1869 \$2	FR 42	400 +	440	600 +	660	1,275	1,400	2,400 +	2,650	3,750	4,050	3,850	4,200	4,500	5,000	6,500 +	7,000	14,000 +	15,500	25,000 +	27,500		
1869 \$5	FR 64	210	230	325	355	525 +	575	900 +	1,000	1,750 +	1,950	2,250 +	2,500	2,600 +	2,850	3,400 +	3,750	5,000 +	6,100	10,000 +	11,000		
1869 \$10	FR 96	350 +	385	575 +	625	850 +	925	1,300 +	1,425	2,100 +	2,300	2,500 +	2,750	3,700 +	4,000	6,000 +	6,600	10,750 +	12,000	19,000 +	21,000		
1869 \$20	FR 127	1,000 +	1,100	2,000	2,200	2,850 +	3,250	4,100 +	4,500	6,750 +	7,500	7,500 +	8,250	12,500	13,750	18,500	20,500	24,000	26,500	32,500	36,000		
1869 \$50	FR 151	6,300	6,900	15,500	17,000	30,000	33,000	55,000	60,000	75,000	83,000	90,000	100K	120K	130K	150K	165K	185K	200K	250K	275K		
1869 \$100	FR 168	6,800	7,600	14,000 +	15,500	24,500 +	27,000	40,000	44,000	70,000 +	77,000	80,000 +	88,000	120K	130K	140K	155K	175K	190K	225K	250K		
1874 \$1	FR 19	70	77	125	140	210	230	325	355	525 +	575	725 +	800	975	1,075	1,250 +	1,350	2,300 +	2,550	3,600 +	3,950		
1874 \$2	FR 43	165	180	325	355	550	600	925	1,025	1,100	1,200	1,275	1,400	1,600	1,775	2,050	2,250	3,000	3,300	5,500	6,100		
1874 \$50	FR 152	2,350	2,600	4,200	4,600	5,500	6,000	7,250	8,000	10,000	11,000	17,500	19,500	29,000	32,000	55,000	60,000	90,000	100K	145K	155K		
1875 \$1	FR 20-26	68	75	100	110	160	180	275	300	500	550	825 +	900	1,100 +	1,200	1,550 +	1,700	2,200 +	2,450	4,500 +	5,000		
1875 \$2	FR 44-47	160	175	320	350	500	550	650	725	900	1,000	1,150	1,250	1,475	1,600	1,850	2,050	2,700	3,000	4,250	4,650		
1875 \$5	FR 65-68	100	110	150	165	225	250	375	410	500	550	725	800	1,125	1,225	1,600	1,750	2,400	2,650	3,700 +	4,000		
1875 \$10	FR 97-98	340	375	450	500	675	750	1,400	1,550	2,100	2,300	2,600	2,850	5,250	5,750	7,000	7,700	15,000	16,500	22,500	25,000		
1875 \$20	FR 128	485	525	750	820	1,150	1,250	1,800	2,000	2,250	2,450	2,500	2,750	3,250	3,550	4,250	4,650	6,250	6,850	10,500	11,500		
1875 \$50	FR 153	45,000	50,000	70,000	80,000	80,000	90,000	100K	110K	125K	140K	140K	160K	160K	180K	180K	200K	220K	250K	300K	330K		
1875 \$100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	150K	165K		
1878 \$1	FR 27	75	85	100	110	170	185	315	345	500	550	660	735	900	1,000	1,400	1,550	2,150	2,350	3,150	3,450		
1878 \$2	FR 48-49	140	155	305	335	425	465	550	600	750	825	1,100	1,200	1,400	1,550	1,750	1,900	2,800	3,100	4,250	4,650		
1878 \$5	FR 69	100	115	175	195	300	330	430 +	475	600 +	660	800 +	900	1,050 +	1,150	1,350 +	1,475	2,200 +	2,400	3,350 +	3,650		
1878 \$10	FR 99	285	315	475	525	650	710	1,100	1,200	1,750	1,900	2,950	3,250	3,800	4,200	5,500	6,000	9,750	11,000	18,500	20,500		
1878 \$20	FR 129	465	515	600	660	850	925	1,100	1,200	1,500	1,650	1,700	1,850	2,500	2,750	3,200	3,500	4,900	5,400	9,000	10,000		
1878 \$50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	150K	165K		
1878 \$100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	95,000	105K		
1880 \$1 lg. seal; red nos.	FR 28-30	85	95	135	150	200	220	330	365	500	550	625	685	800	900	1,150	1,250	1,750	1,950	2,900	3,200		
1880 \$1 lg. seal; blue nos.	FR 31-33	300	330	400	440	800	880	1,200	1,325	1,800	2,000	2,100	2,300	2,750	3,000	4,300	4,700	5,500	6,000	12,000	13,500		
1880 \$1 sm. seal	FR 34-35	75	85	105	115	160	175	250	275	360	400	550	600	675	750	950	1,050	1,300	1,425	2,450	2,700		
1880 \$2 lg. seal; red nos.	FR 50-52	80	90	115	125	200	220	350	385	500	550	725	800	850	925	1,275	1,400	1,750	1,900	3,300	3,650		
1880 \$2 lg. seal; blue nos.	FR 53-54	525	575	800	900	1,600	1,750	2,700	2,950	3,750	4,200	4,500	5,000	7,300	8,000	12,500	14,000	30,000	33,000	60,000	66,000		
1880 \$2 sm. seal	FR 55-56	75	85	90	100	130	145	205	225	400	440	700	770	800	880	1,025	1,125	1,650	1,800	3,300	3,650		
1880 \$5 lg. seal; red nos.	FR 70-72	90	100	150	165	250	275	500	550	725	800	975	1,075	1,300	1,425	1,900	2,100	3,250	3,500	5,500	6,000		
1880 \$5 lg. seal; blue nos.	FR 73-78	82	92	150	165	250	275	450	500	725	800	975	1,075	1,300	1,425	1,900	2,100	3,250	3,500	5,500	6,000		
1880 \$5 sm. seal	FR 79-82	65	75	100	110	125	135	200	220	275	300	500	550	650	715	825	900	1,400	1,550	2,700	3,000		
1880 \$10 lg. seal; red nos.	FR 100-102	210	230	385	420	575	625	800	875	1,100	1,200	1,350	1,500	1,950	2,150	2,500	2,750	3,600	3,900	6,000	6,600		
1880 \$10 lg. seal; blue nos.	FR 103-109	210	230	375	410	625	685	850	950	1,100	1,200	1,450	1,600	1,900	2,100	2,700	3,000	4,200	4,600	6,000	6,600		
1880 \$10 sm. seal	FR 110-113	200	220	360	395	490	540	835	915	1,050	1,150	1,350	1,500	1,600	1,775	2,150	2,350	3,150	3,400	5,300	5,800		
1880 \$20 lg. seal; blue nos.	FR 130-139	275	300	435	475	700	775	1,150	1,250	1,500	1,650	1,600	1,750	2,000	2,200	2,750	3,050	3,900	4,300	7,000	7,700		
1880 \$20 sm. seal; blue nos.	FR 140-145	210	230	305	335	500	550	775	850	1,000	1,100	1,100	1,200	1,500	1,650	1,850	2,050	2,850	3,150	5,250	5,750		
1880 \$20 sm. seal; red nos.	FR 146-147	195	215	300	330	450	500	750	825	950	1,050	1,075	1,175	1,300	1,425	1,700	1,900	2,600	2,850	3,600	4,000		
1880 \$50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	4,750	5,250	5,750	6,250	8,250	9,000	9,100	10,000	12,500	13,500	17,000	19,000	22,000	24,500	45,000	50,000		
1880 \$50 sm. seal	FR 162-164	1,450	1,600	2,600	2,850	3,850	4,250	5,500	6,000	8,000	8,800	9,000	10,000	12,000	13,500	15,000	16,500	18,500	20,500	29,000	32,000		
1880 \$100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	14,500	16,000	27,000	30,000	42,500	46,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	150K	165K		
1880 \$100 sm. seal	FR 179-182	3,000	3,300	5,250	5,750	9,000	10,000	18,000	20,000	24,000	26,500	30,000	33,000	36,000	42,000	45,000	50,000	65,000	75,000	110K	120K		
1901 \$10	FR 114-122	410	450	575	625	950	1,050	1,875	2,075	3,250	3,550	3,350	3,650	4,000	4,400	5,200	5,700	9,000	10,000	21,500	23,500		
1907 \$5	FR 83-92	90	100	125	140	165	180	250	275	350	385	410	450	475	525	620	680	1,100	1,200	1,750	1,900		
1917 \$1	FR 36-39	65	72	77	85	88	95	100	110	125	140	170	190	215	235	300	325	450	490	900	1,000		
1917 \$2	FR 57-60	70	77	95	105	125	140	150	165	175	190	220	240	310	340	375	415	650	725	1,450	1,600		
1923 \$1	FR 40	90	100	120	130	180	200	245	270	380	420	450	500	550	600								



# \$ SERGIO SANCHEZ

U.S. Large Size Specialist



Buying

Selling

Expert

Appraisals

Large Selection of U.S. Large Size Notes

Fr. 114 PMG 66 \$15,950  
Fr. 225 PMG 66 \$7,295  
Fr. 241 PMG 66 \$10,995  
Fr. 242 PCGS 67 \$10,995  
Fr. 248 PCGS 66 \$15,995  
Fr. 267 PMG 66 \$12,995  
Fr. 268 PMG 66 \$25,995  
Fr. 272 PMG 66 \$8,995

Fr. 282 PMG 66 \$13,750  
Fr. 301 PCGS 65 \$11,995  
Fr. 321 PCGS 65 \$15,995  
Fr. 361 PMG 65 \$15,995  
Fr. 364 PMG 67 \$9,995  
Fr. 369 PCGS 67 \$15,995  
Fr. 1173 PMG 66 \$4,395  
Fr. 1200 PMG 64 \$11,995

\*Availability is subject to change\*



[www.SanchezCurrency.com](http://www.SanchezCurrency.com)

1 (888) 209-3569

[sergio@sanchezcurrency.com](mailto:sergio@sanchezcurrency.com)



## NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
1st ISSUE											
Original \$1 rays	FR 380-382	550 600	775 850	1,000 1,100	1,350 1,475	1,850 2,050	2,450 2,750	2,650 2,900	2,900 3,200	3,900 4,300	~ ~ ~ ~ ~
1875 \$1 scallops	FR 383-386	550 600	775 850	1,000 1,100	1,350 1,475	1,850 2,050	2,450 2,750	2,650 2,900	2,900 3,200	3,900 4,300	7,000 7,700
Original \$2 rays	FR 387-389	2,450 + 2,700	2,850 3,150	3,950 4,350	4,950 5,450	6,500 7,100	7,300 8,000	8,400 9,200	9,250 10,250	12,500 13,750	~ ~ ~ ~ ~
1875 \$2 scallops	FR 390-393	2,450 + 2,700	2,850 3,150	3,950 4,350	4,950 5,450	6,500 7,100	7,400 8,100	8,600 9,400	9,750 10,750	13,500 15,000	~ ~ ~ ~ ~
Original \$5 rays	FR 394-399	900 1,000	1,025 + 1,125	1,350 1,500	1,900 2,100	2,500 2,750	3,150 3,450	3,600 4,000	4,350 4,700	5,050 5,550	~ ~ ~ ~ ~
1875 \$5 scallops	FR 401-408	900 1,000	1,025 + 1,125	1,350 1,500	1,900 2,100	2,500 2,750	3,150 3,450	3,600 4,000	4,150 4,550	5,000 5,500	~ ~ ~ ~ ~
Original \$10 rays	FR 409-414	1,200 1,300	1,300 1,425	1,650 1,800	2,150 2,350	3,000 3,300	4,300 4,700	4,800 5,300	5,500 6,000	6,500 7,000	~ ~ ~ ~ ~
1875 \$10 scallops	FR 416-423	1,200 1,300	1,300 1,425	1,600 1,750	2,075 2,275	2,950 3,250	4,050 4,450	4,350 4,750	4,850 5,300	5,750 6,250	~ ~ ~ ~ ~
Original \$20 rays	FR 424-429	1,750 1,900	1,950 + 2,100	2,300 + 2,550	2,800 + 3,100	3,900 + 4,300	5,100 + 5,600	5,600 6,100	6,200 6,800	8,100 8,900	~ ~ ~ ~ ~
1875 \$20 scallops	FR 431-439	1,750 1,900	1,950 + 2,100	2,300 + 2,550	2,800 + 3,100	3,900 + 4,300	5,100 + 5,600	5,600 6,100	6,200 6,800	8,100 8,900	~ ~ ~ ~ ~
Original \$50 rays	FR 440-443	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000	18,050 20,000	20,050 22,000	22,550 25,000	24,500 27,000	28,700 31,000	~ ~ ~ ~ ~
1875 \$50 scallops	FR 444-451	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000	18,050 20,000	20,050 22,000	22,550 25,000	24,500 27,000	28,700 31,000	~ ~ ~ ~ ~
Original \$100 rays	FR 452-455	13,000 14,250	14,250 15,750	15,250 16,750	17,500 19,500	26,100 28,500	28,500 31,500	34,400 38,000	38,500 42,500	48,500 52,500	~ ~ ~ ~ ~
1875 \$100 scallops	FR 456-463	13,000 14,250	14,250 15,750	15,250 16,750	17,500 19,500	26,100 28,500	28,500 31,500	34,400 38,000	38,500 42,500	48,500 52,500	~ ~ ~ ~ ~
SECOND CHARTER-1st ISSUE (BROWN BACK)											
1882 \$5	FR 466-478	425 465	470 - 515	525 575	700 775	1,075 1,175	1,525 1,675	1,650 - 1,850	2,250 2,450	3,150 3,500	5,000 + 5,500
1882 \$10	FR 479-492	500 550	625 680	750 + 850	1,000 1,100	1,375 1,525	1,950 2,150	2,250 2,450	2,650 2,900	3,900 + 4,300	5,700 6,200
1882 \$20	FR 493-506	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,350 + 2,600	2,750 + 3,000	3,150 3,450	4,600 5,000	6,500 7,100
1882 \$50	FR 507-513	4,100 + 4,500	4,300 + 4,700	4,500 + 4,950	5,500 + 6,000	6,500 7,100	9,000 10,000	11,000 12,000	13,750 15,250	19,000 21,000	30,000 33,000
1882 \$100	FR 519-531	5,500 6,000	5,700 6,200	6,400 7,000	7,500 + 8,250	9,000 + 10,000	11,000 + 12,000	13,000 14,500	15,000 16,500	19,500 21,500	31,000 34,000
SECOND CHARTER-2nd ISSUE (DATE BACK)											
1882 \$5	FR 532-538	425 465	470 - 515	525 575	685 750	1,000 1,100	1,500 1,650	1,600 1,750	1,950 2,150	2,850 3,150	3,600 + 3,950
1882 \$10	FR 539-548	500 550	625 680	700 775	950 1,050	1,300 1,450	1,900 2,100	2,200 2,400	2,650 2,900	3,900 + 4,300	~ ~ ~ ~ ~
1882 \$20	FR 549-557	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,300 2,550	2,700 3,000	3,100 3,400	4,800 5,200	~ ~ ~ ~ ~
1882 \$50	FR 558-565	4,500 + 4,400	4,200 + 4,600	4,500 + 4,950	5,500 + 6,000	6,500 7,100	9,000 10,000	10,000 11,500	12,000 13,500	15,000 16,500	~ ~ ~ ~ ~
1882 \$100	FR 566-572	5,000 6,000	5,700 6,200	6,400 7,000	7,400 8,100	8,800 9,600	10,500 11,500	11,000 12,000	13,000 14,500	16,000 17,500	~ ~ ~ ~ ~
SECOND CHARTER-3rd ISSUE (VALUE BACK)											
1882 \$5	FR 573-575	425 465	475 525	525 575	730 + 800	1,200 + 1,350	1,700 + 1,850	1,900 + 2,100	2,200 + 2,400	2,600 + 2,850	3,850 + 4,200
1882 \$10	FR 576-579	500 550	625 680	700 775	950 1,050	1,300 1,450	1,900 2,100	2,200 2,400	2,600 2,900	3,450 3,800	5,500 6,000
1882 \$20	FR 580-585	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,550 2,800	2,950 3,250	3,200 3,500	3,950 4,300	~ ~ ~ ~ ~
1882 \$50	FR 586	35,000 38,500	40,000 45,000	50,000 55,000	60,000 66,000	70,000 77,000	80,000 90,000	90,000 100K	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
1882 \$100	FR 586 A	70,000 80,000	80,000 90,000	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~	~ ~ ~ ~ ~
THIRD CHARTER-1st ISSUE											
1902 \$5 red seal	FR 587-589	475 525	500 550	575 625	725 800	975 1,075	1,425 1,575	1,600 1,775	1,775 - 1,950	2,200 + 2,400	3,100 3,400
1902 \$10 red seal	FR 613-615	560 625	625 685	725 800	950 1,050	1,400 1,550	1,750 - 1,900	2,300	2,600 2,850	3,050 3,350	~ ~ ~ ~ ~
1902 \$20 red seal	FR 639-641	800 875	875 950	1,200 1,325	1,600 1,750	2,000 2,200	2,775 3,075	2,900 3,200	3,000 3,300	3,850 4,250	~ ~ ~ ~ ~
1902 \$50 red seal	FR 664-666	4,000 4,400	4,250 4,650	4,500 4,950	5,250 5,750	6,500 7,100	8,500 9,300	9,750 10,750	10,750 12,000	13,000 14,500	~ ~ ~ ~ ~
1902 \$100 red seal	FR 686-688	5,500 6,000	5,750 6,400	6,000 6,600	7,000 7,700	8,500 9,300	10,500 11,500	12,500 13,750	13,500 15,000	17,500 19,500	~ ~ ~ ~ ~
THIRD CHARTER-2nd ISSUE (DATE BACK)											
1902 \$5 blue seal	FR 590-597	105 120	125 140	160 180	265 290	365 + 400	480 530	515 565	550 600	725 825	1,400 1,550
1902 \$10 blue seal	FR 616-623	105 120	125 140	160 180	265 290	365 + 400	480 530	520 570	555 610	750 850	1,600 1,750
1902 \$20 blue seal	FR 642-649	105 120	125 140	160 180	265 290	365 + 400	480 530	525 575	560 615	800 900	1,800 2,000
1902 \$50 blue seal	FR 667-674	1,250 1,400	1,375 1,525	1,500 1,650	1,950 2,150	2,500 2,750	3,600 3,950	3,800 4,150	3,900 4,250	5,500 6,000	~ ~ ~ ~ ~
1902 \$100 blue seal	FR 689-697	1,600 - 1,750	1,950 - 2,150	2,200 2,400	2,850 3,150	3,500 3,850	4,900 5,300	5,100 5,600	5,200 5,700	7,000 8,000	~ ~ ~ ~ ~
THIRD CHARTER-3rd ISSUE											
1902 \$5 blue seal	FR 598-612	85 95	105 115	130 145	260 285	360 + 395	475 525	500 550	510 560	675 735	1,200 1,350
1902 \$10 blue seal	FR 624-638	85 95	105 115	130 145	260 285	360 + 395	475 525	510 560	540 600	700 800	1,275 1,400
1902 \$20 blue seal	FR 650-663	85 95	105 115	130 145	260 285	360 + 395	475 525	515 565	550 610	750 850	1,350 1,500
1902 \$50 blue seal	FR 675-685	1,250 1,400	1,350 1,500	1,400 1,550	1,875 2,075	2,450 2,700	3,525 3,875	3,650 4,000	3,750 4,100	5,000 5,500	~ ~ ~ ~ ~
1902 \$100 blue seal	FR 698-707	1,600 1,750	1,850 - 2,050	2,100 2,300	2,750 3,050	3,450 3,800	4,825 5,300	5,000 5,500	5,100 5,600	6,000 6,600	~ ~ ~ ~ ~

## FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	88 95	95 105	105 115	130 145	200 220	245 270	300 330	360 + 400	590 650	1,450 1,600
1918 \$2	FR 747-780	240 265	335 365	445 + 485	700 770	1,100 1,200	1,425 1,575	1,800 + 1,950	2,350 2,600	3,500 3,850	6,000 6,600
1915/18 \$5	FR 781-809	100 110	200 220	275 300	400 440	550 600	850 950	1,000 1,100	1,250 1,375	2,000 2,200	2,700 3,000
1915/18 \$10	FR 810-821	800 880	1,250 1,375	1,750 1,900	2,400 2,650	4,000 4,400	4,100 4,500	5,000 5,500	5,500 6,000	7,000 7,700	12,000 13,250
1915/18 \$20	FR 822-830	950 1,050	1,650 + 1,850	2,300 + 2,550	4,000 4,400	6,500 7,100	6,600 7,200	8,000 8,800	9,000 9,900	15,000 16,500	24,000 26,500
1918 \$50	FR 831	2,800 3,300	6,000 6,600	8,500 9,300	12,500 13,750	18,000 20,000	19,000 21,000	22,500 25,000	26,000 28,500	33,000 36,000	45,000 50,000

## FEDERAL RESERVE NOTES

1914 \$5 red seal	FR 832-843	155 175	275 300	400 440	650 710	975 + 1,075	1,550 + 1,700	1,850 2,000	2,300 2,550	3,350 3,650	5,500 + 6,000
1914 \$5 blue seal	FR 844-891	45 50	50 55	67 75	83 92	100 110	135 150	175 190	225 250	400 440	700 770
1914 \$10 red	FR 892-903	180 200	300 335	500 550	800 875	1,350 1,500	1,900 2,100	2,250 2,500	2,500 2,750	3,500 3,850	7,000 7,700
1914 \$10 blue	FR 904-951	57 62	65 72	80 90	100 110	115 125	150 165	200 220	275 300	500 550	1,100 + 1,200
1914 \$20 red	FR 952-963	220 245	425 460	680 750	1,200 1,325	1,600 1,750	2,500 2,750	3,400 3,750	4,000 4,400	5,000 5,500	16,000 + 18,000
1914 \$20 blue	FR 964-1011	75 85	90 100	115 125	135 145	160 175	220 240	300 330	350 385	550 600	1,100 + 1,200
1914 \$50 red	FR 1012-1023	750 + 825	1,300 + 1,425	2,000 2,200	3,250 3,550	5,000 5,500	5,900 6,400	8,000 8,800	9,000 9,900	17,500 19,500	27,500 32,500
1914 \$50 blue	FR 1024-1071	165 180	210 230	345 375	460 500	650 710	800 880	1,500 1,650	1,800 2,000	3,000 3,300	6,000 6,600
1914 \$100 red	FR 1072-1083	750 825	1,500 1,650	2,350 + 2,600	3,350 + 3,650	4,850 + 5,350	5,700 + 6,200	7,500 8,200	14,000 15,500	25,000 27,500	45,000 50,000
1914 \$100 blue	FR 1084-1131	460 510	545 595	610 670	775 850	865 940	975 1,075	1,525 1,675	2,100 2,300	3,300 3,650	6,250 6,900
1918 \$500 blue	FR 1132	2,850 3,150	6,500 7,100	12,000 + 13,500	16,000 + 18,000	19,000 + 21,000	20,500 + 22,500	28,000 31,000	35,000 40,000	50,000 57,500	70,000 80,000
1918 \$1,000 blue	FR 1133	3,100 3,400	7,100 7,800	13,500 14,750	18,000 20,000	24,000 26,500	25,000 27,500	35,000 38,500	48,000 53,000	65,000 71,000	100K 110K

## NATIONAL GOLD BANK NOTES

1870-74 \$5	FR1136-1141	2,200 + 2,400	5,000	5,500	11,000	12,000	28,000	31,000	40,000	44,000	50,000	55,000	60,000	70,000	65,000	75,000	70,000	80,000	80,000	90,000
1870-75 \$10	FR1142-1151	2,500 + 2,750	9,500	10,500	30,000	33,000	40,000	45,000	47,500	57,500	60,000	70,000	70,000	80,000	75,000	85,000	85,000	95,000	100K	110K
1870-75 \$20	FR1152-1159	10,500 - 11,500	23,000	25,500	48,000	52,000	63,000	70,000	85,000	93,000	100K	110K	120K	130K	125K	135K	140K	155K	~ ~ ~	~ ~ ~
1870-75 \$50	FR1160-1161	26,000 28,500	50,000	60,000	70,000	80,000	80,000	90,000	110K	120K	120K	135K	140K	155K	150K	165K	165K	180K	~ ~ ~	~ ~ ~
1870-75 \$100	FR1162-1166	75,000 85,000	125K	135K	200K	220K	250K	275K	280K	310K	300K	330K	325K	360K	350K	400K	380K	425K	~ ~ ~	~ ~ ~



## MUST HAVE BOOKS

Outside of selling (and buying) Banknotes we at Denly's also stock the finest of supplies and books for today's collectors. A coin dealer recently asked me what paper money books he NEEDED on his bookshelf - They are:

- #1 National Bank Notes by Don Kelly - The New 5<sup>th</sup> Edition is a must have book for anyone who collects or handles currency!  
List \$100 Our Price postpaid \$60
- #2 Paper Money of the United States by Friedberg - The latest edition #18 many changes and many new pictures!  
List \$42.50 Our Price postpaid \$35
- #3 100 Greatest American Currency Notes by Bowers and Sundman. A Wonderful Book! Superb in every way - A great gift to a friend or yourself - Pricing Editor - Tom Denly  
List \$29.95 Our Price postpaid \$24.95
- #4 Standard Guide of U.S. Paper Money 1928 to Date by Schwartz & Lindquist - 7<sup>th</sup> Edition. A must have book fully updated!  
List \$24.99 Our Price postpaid \$24.95
- #5 United States Obsolete Bank Notes - 1782 to 1866 by Jim Haxby - 4 Volume set published in 1988 and still the bible to Obsolete Bank Notes collectors - over 2800 pages and 20,000 pictures. We sell high grade used sets for \$750 plus postage (buy at \$625) Please confirm buys or sells.
- #6 Southern States Currency - by Shull Brand New this year and long awaited - Full color just a super item a must have for your shelves.  
List \$29.95 Our Price postpaid \$29.00

Prices for shipment are for U.S. addresses by UPS or Post Office Book Rate.

**Denly's is making a market In Collectable Currency**

**1-800-HI-DENLY  
WWW.DENLYS.COM**

**Denly's of Boston  
PO Box 51010  
Boston Mass, 02205**

## MYLAR-D® CURRENCY HOLDERS

PRICED AS FOLLOWS

### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)  
YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D® is a Registered Trademark of the Dupont Corporation. This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516

## PAYING TOP PRICES!

Presently we need the following Notes  
Please ship at today's prices:

Year	Denom	Type	Fine	VF	XF	AU
1862	\$1	L.T.	\$285	\$550	\$750	\$1,175
1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

These prices are for accurately graded notes with NO Tears, Stains, Ink Writing or Defects.

We buy everything but error notes and would love your care package, especially need better obsolete notes at this time.

Invoice and ship with confidence.

**Tom Denly**

## LINDNER CURRENCY ALBUMS

Collecting currency is fun but the fun comes from working with it, taking the time to study the design, to study the reasons the notes were issued, and to share your collection with your friends - both collectors and neophytes. Hand a person a stack of notes in just a holder is OK for a dealer to show a knowledgeable collector, but otherwise does not work. I have a very considerable collection of Boston Obsolete Banknotes and the organization that the Lindner Album offers me plus the pride I get when I show my notes is worth more than the cost of the album.

**Tom Denly**

**List Price \$78.00 • Your Price \$66  
PAGES FOR LINDNER BINDERS**

Each Binder comes with 20 pages of your choice.

1 pocket to a page 9<sup>1</sup>/<sub>2</sub>" X 11<sup>1</sup>/<sub>4</sub>"

2 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 5<sup>1</sup>/<sub>2</sub>"

3 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 3<sup>6</sup>/<sub>11</sub>"

4 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 2<sup>3</sup>/<sub>8</sub>"

(We recommend the 3 pockets a to a page for large and small U.S. Currency. Price per ten pages = \$18.00)

Lindner also has a matching slip case for their binders which we recommend \$25.00.

Post on all Lindner orders \$4.50.



## U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
50 cent Justice—red back	FR 1343-1350	37.00 40.00	52.00 57.00	65.00 72.00	115.00 125.00	190 210	225 250	330 365	445 485	675 + 700	1,300 + 1,400
50 cent Justice—red back; fiber	FR 1357	75.00 85.00	140.00 155.00	300.00 330.00	490.00 540.00	700 770	975 1,075	1,300 + 1,425	2,000 + 2,200	2,900 + 3,200	4,300 + 4,800
50 cent Justice—auto.	FR 1355-1356	40.00 45.00	50.00 55.00	55.00 60.00	110.00 120.00	200 + 220	250 275	410 450	540 + 590	830 + 910	1,300 + 1,500
50 cent Justice—green back	FR 1358-1369	36.00 40.00	43.00 48.00	52.00 57.00	100.00 110.00	155 165	200 220	310 + 340	500 + 550	775 + 850	1,450 + 1,600
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00 45.00	52.00 57.00	75.00 82.00	190.00 210.00	250 + 275	425 + 465	775 + 850	1,050 + 1,150	1,600 + 1,750	2,500 + 2,700
<b>FOURTH ISSUE (1869-75)</b>											
10 cent	FR 1257-1261	12.50 13.25	17.00 19.00	19.00 21.00	23.00 25.00	25 27	32 + 35	50 + 55	70 + 75	140 + 155	340 + 370
15 cent	FR 1267-1271	36.00 40.00	45.00 50.00	52.00 57.00	75.00 82.00	85 95	110 120	150 165	195 + 215	315 + 345	600 + 660
25 cent	FR 1301-1307	13.00 14.00	16.00 17.00	16.50 18.00	22.00 24.00	28 31	40 44	65 + 70	95 + 105	185 + 205	400 + 440
50 cent Lincoln	FR 1374-1375	40.00 44.00	65.00 70.00	80.00 + 90.00	140.00 155.00	210 230	275 + 300	500 + 550	625 + 690	950 + 1,150	1,600 + 1,750
50 cent Stanton	FR 1376	17.00 18.50	20.00 22.00	28.00 31.00	40.00 44.00	70 77	100 + 110	200 + 220	290 + 320	450 + 500	750 + 825
50 cent Dexter	FR 1379	16.50 18.00	19.00 + 21.00	25.00 + 27.00	35.00 + 38.00	45 + 50	70 + 77	120 130	175 190	285 + 310	525 + 575
<b>FIFTH ISSUE (1874-76)</b>											
10 cent green seal	FR 1264	14.00 15.00	18.00 20.00	21.00 23.00	26.00 28.00	38 42	55 60	75 82	90 100	130 + 140	200 225
10 cent red seal	FR 1265-1266	12.50 13.25	16.00 17.00	18.00 20.00	23.00 25.00	26 28	33 36	48 52	60 + 65	90 + 100	145 + 160
25 cent	FR 1308-1309	12.75 13.75	16.00 17.00	17.00 18.50	22.00 24.00	30 33	40 44	50 55	60 65	95 + 105	160 175
50 cent	FR 1380-1381	16.50 18.00	18.50 20.50	21.00 23.00	27.00 29.00	40 44	50 55	65 70	90 100	125 + 135	265 290

U.S. FRACTIONAL CURRENCY  
PROOF AND SPECIMEN NOTES

SERIES DENOMINATION			FRIEDBERG NUMBERS		NARROW MARGIN										WIDE MARGIN									
					CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
			BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK		
FIRST ISSUE																								
5 cent face	FR	1231	35 +	38	53	58	65	72	105	115	200	225	85	95	115	125	190	210	310 +	345	500 +	550		
5 cent back	FR	1231	30 +	33	40	45	45	50	65	72	105	115	75	85	90	100	155	170	310 +	345	500 +	550		
10 cent face	FR	1243	32 +	35	48	53	53	58	68	75	250	275	105	115	135	150	220 +	240	320 +	350	525 +	575		
10 cent back	FR	1243	28 +	31	36	40	40	44	55	60	190	210	65	70	105	115	155 +	170	265 +	290	475 +	525		
25 cent face	FR	1282	32	35	60	65	80	88	135 +	145	195 +	215	115	125	125	135	180	200	325 +	355	575 +	625		
25 cent back	FR	1282	28	31	44	48	50	55	65	72	100	110	100	110	165	180	200	220	290 +	330	565 +	605		
50 cent face	FR	1313	60	65	77	85	85	95	145 +	160	290	320	165	180	180	200	230	255	330 +	360	625 +	690		
50 cent back	FR	1313	39	42	70	77	75	85	95	105	295	325	105	115	135	150	175	190	320 +	350	615 +	665		
SECOND ISSUE																								
5 cent face	FR	1232	42	46	67	73	78	85	115	125	170	185	90	100	160	175	195	210	260 +	285	400 +	440		
5 cent back	FR	1232	30	33	50	55	63	70	80	88	120	130	80	90	130	145	185	200	250 +	275	380 +	420		
10 cent face	FR	1244	43	47	62	67	73	80	100	110	180	200	100	110	145	160	170	185	225 +	245	400 +	440		
10 cent back	FR	1244	26	28	44	48	52	57	65	72	110	120	90	100	135	150	160	175	220 +	240	350 +	385		
25 cent face	FR	1283	47 +	53	62	67	75	82	120	135	190	210	145	160	160	175	195	210	275 +	300	525 +	575		
25 cent back	FR	1283	32	35	55	60	60	66	80	90	135	150	120	130	145	160	160	175	220 +	240	350 +	385		
50 cent face	FR	1314	47	53	62	67	80	88	135	150	285	310	140	155	210	230	290 +	320	415	455	650	715		
50 cent back	FR	1314	40	44	55	60	70	77	95	105	180	200	135	145	170	185	215 +	235	315	345	600	660		
THIRD ISSUE																								
3 cent face light	FR	1226	60	65	90	100	110 +	120	150 +	165	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~		
3 cent face dark	FR	1227	29	32	45	50	60 +	65	85 +	95	~ ~ ~	~ ~ ~	160	175	220 +	240	300 +	330	390 +	430	550 +	600		
3 cent back	FR	1226-1227	24	26	37	40	45 +	50	60 +	65	~ ~ ~	~ ~ ~	100	110	165 +	180	220 +	240	315 +	345	425 +	465		
5 cent face	FR	1236-1238	40	44	58	63	70 +	77	105 +	115	210 +	230	115	130	170	190	225	250	310 +	340	420 +	465		
5 cent back red	FR	1236	25	27	40	44	50	55	70 +	75	130 +	140	100	110	135	145	155	170	240 +	265	330 +	365		
5 cent back green	FR	1238	25	27	40	44	60 +	65	85 +	95	150 +	165	50	55	125	135	145	160	210 +	230	300 +	330		
10 cent face—printed Colby & Spinner	FR	1251	47	52	60	65	75	85	110	120	~ ~ ~	~ ~ ~	110	120	135	150	160	175	260 +	285	425 +	465		
10 cent face—auto. Colby & Spinner	FR	1253	63	68	82	90	90	100	120	130	225	250	130	140	155	170	210 +	230	285 +	320	450 +	500		
10 cent face—auto. Jeffries & Spinner	FR	1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~		
10 cent back red	FR	1253-1254	43	48	75	85	85	95	110	120	165	180	90	100	140	155	160	175	240 +	260	430 +	470		
10 cent back green	FR	1255	28	30	60	65	80	88	115	125	230	255	95	105	110	120	140	155	205 +	225	415 +	450		
25 cent face	FR	1291-1294	75 +	85	100 +	110	110 +	120	135 +	150	165 +	180	110	120	140	155	170	185	285 +	320	440 +	480		
25 cent back red	FR	1291	45	50	63	68	73	80	85	95	130	145	95	105	125	135	160	175	245 +	265	425 +	465		
25 cent back green	FR	1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	130	145	200 +	220	340 +	375		
SPINNER																								
50 cent face—printed Colby & Spinner	FR	1324	75 +	82	90	100	100	110	130	145	~ ~ ~	~ ~ ~	190	210	260	285	300 +	330	375 +	410	520 +	570		
50 cent face—auto. Colby & Spinner	FR	1328	110 +	120	120	130	130	140	175	190	285	310	200	220	300	330	340	375	450	490	550	610		
50 cent face Allison & Spinner	FR	1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~		
50 cent face Jeffries & Spinner	FR	1330	90 +	100	135	145	145	165	195	215	~ ~ ~	~ ~ ~	2,000 +	2,200	4,300 +	4,750	5,000 +	5,500	6,500 +	7,000	~ ~ ~	~ ~ ~		
50 cent back red	FR	1324-1330	65 +	70	80 +	90	90 +	100	125 +	135	210	230	135	145	165	180	220	245	300	330	380	420		
50 cent back green	FR	1331	65 +	70	80 +	90	90 +	100	125 +	135	~ ~ ~	~ ~ ~	135	145	150	165	190 +	210	255 +	280	360 +	390		
50 cent back green Ty. 2	FR	1339	1,900 +	2,100	2,200 +	2,400	2,650 +	2,900	3,750 +	4,100	~ ~ ~	~ ~ ~	2,950 +	3,250	3,550 +	3,850	4,500 +	4,900	5,800 +	6,300	9,300 +	10,300		
JUSTICE																								
50 cent face—printed Colby & Spinner	FR	1343	85 +	95	115 +	125	125 +	135	140 +	155	~ ~ ~	~ ~ ~	110	120	200 +	220	270 +	295	380 +	420	550 +	600		
50 cent face—auto. Colby & Spinner	FR	1355	120 +	130	155 +	170	165 +	180	180 +	200	~ ~ ~	~ ~ ~	230	255	275	300	370	400	475	525	850	950		
50 cent face Jeffries & Spinner	FR	1357A	170 +	190	255 +	280	295 +	325	390 +	430	~ ~ ~	~ ~ ~	2,150 +	2,350	4,300 +	4,750	5,000 +	5,500	6,500 +	7,000	~ ~ ~	~ ~ ~		
50 cent back red	FR	1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190 +	210	250 +	275	355 +	385	425 +	465		
50 cent back green	FR	1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430		
GRANT AND SHERMAN																								
15 cent face—printed Colby & Spinner	FR	1272	190 +	210	275 +	300	550 +	600	800 +	880	1,300 +	1,425	440 +	485	690 +	750	850 +	925	1,475 +	1,600	2,500 +	2,750		
15 cent face—auto. Colby & Spinner	FR	1273	1,750 +	1,950	2,000 +	2,200	2,600 +	2,850	3,700 +	4,100	~ ~ ~	~ ~ ~	2,500 +	2,750	4,400 +	4,800	5,100 +	5,600	6,900 +	7,500	~ ~ ~	~ ~ ~		
15 cent face—auto. Jeffries & Spinner	FR	1274	235 +	255	300 +	330	475 +	525	550 +	600	1,050 +	1,150	450 +	490	690 +	750	875 +	950	1,550 +	1,700	2,950 +	3,250		
15 cent face—auto. Allison & Spinner	FR	1275	240 +	265	315 +	345	485 +	535	565 +	615	1,150 +	1,250	460 +	500	725 +	775	975 +	1,075	1,600 +	1,750	3,050 +	3,350		
15 cent back green	FR	1272	120 +	135	180 +	200	225 +	250	290 +	315	510 +	560	220 +	240	275 +	300	315 +	345	410 +	450	650 +	725		
15 cent back red	FR	1273-1276	120 +	135	180 +	200	225 +	250	290 +	315	510 +	560	220 +	240	275 +	300	315 +	345	420 +	460	825 +	900		



## SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	BID	VG 8 ASK	BID	FINE 12 ASK	BID	VF 20 ASK	BID	XF 40 ASK	BID	AU 50 ASK	BID	CU 60 ASK	BID	CH CU 63 ASK	BID	VCH CU 64 ASK	BID	GEM CU 65 ASK	BID	SUP CU 67 ASK
1945 C \$1	FR 1612	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.25	6.75	6.50	7.30	9.00	10.00	14.00	15.00	28.00	31.00
1945 D W \$1	FR 1613	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.25	6.75	7.50	8.50	10.00	11.00	17.00	19.00	33.00	36.00
1945 D N \$1	FR 1613	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	27.00	30.00
1945 E \$1	FR 1614	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	27.00	30.00
1945 F \$1	FR 1613	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.25	6.75	6.50	7.50	9.00	10.00	13.80	14.80	27.00	30.00
1945 G \$1	FR 1616	1.70	1.80	3.50	3.75	3.75	4.00	3.80	4.05	3.85	4.10	6.75	7.50	7.75	8.75	9.25	10.25	16.00	17.00	32.00	35.00
1945 G with MOTTO \$1	FR 1617	2.40	2.75	3.80	4.10	3.85	4.15	3.90	4.20	4.00	4.35	22.00	24.00	31.00	34.00	37.00	40.00	45.00	50.00	75.00	85.00
1945 H \$1	FR 1618	1.90	2.10	2.25	2.50	2.75	3.00	3.00	3.30	3.25	3.65	6.35	7.00	7.50	8.50	10.00	11.00	19.00	21.00	34.00	37.00
1957 \$1	FR 1619	1.65	1.75	1.75	1.85	2.00	2.25	2.25	2.50	3.00	3.30	6.00	6.50	6.25	7.00	7.50	8.50	10.50	11.50	16.00	17.50
1957 A \$1	FR 1620	1.65	1.75	1.75	1.85	2.00	2.25	2.25	2.50	3.00	3.30	6.00	6.75	6.25	7.00	7.50	8.50	10.00	11.00	15.00	16.50
1957 B \$1	FR 1621	1.65	1.75	1.75	1.85	2.00	2.25	2.25	2.50	3.00	3.30	6.00	6.75	6.25	7.00	7.50	8.50	10.00	11.00	15.00	16.50
1934 \$5	FR 1650	9.25	10.25	9.60	10.60	9.70	10.70	10.10	11.10	13.50	14.50	17.00	18.50	22.00	24.00	31.00	34.00	55.00	60.00	95.00	105.00
1934 A \$5	FR 1651	9.25	10.25	9.60	10.60	9.70	10.70	10.10	11.10	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	48.00	53.00	90.00	100.00
1934 B \$5	FR 1652	9.25	10.25	9.60	10.60	10.00	11.00	11.00	12.00	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	85.00	95.00	200.00	220.00
1934 C \$5	FR 1653	9.25	10.25	9.60	10.60	9.70	10.70	10.10	11.10	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	44.00	48.00	85.00	95.00
1934 D \$5	FR 1654	9.25	10.25	9.60	10.60	9.70	10.70	10.10	11.10	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	44.00	48.00	85.00	95.00
1953 \$5	FR 1655	9.00	9.85	9.50	10.50	9.60	10.60	10.00	11.00	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	25.00	27.00	38.00	42.00
1953 A \$5	FR 1656	9.00	9.85	9.50	10.50	9.60	10.60	10.00	11.00	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	24.00	26.00	38.00	42.00
1953 B \$5	FR 1657	9.00	9.85	9.50	10.50	9.60	10.60	10.00	11.00	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	24.00	26.00	38.00	42.00
1933 \$10	FR 1700	1.800	2.050	2.850	3.100	5.500	6.000	6.600	7.250	8.000	8.800	9.250	10.250	11.500	12.500	14.000	15.500	18.500	20.500	27.500	30.000
1934 \$10	FR 1701	27	30	30	33	31	34	35	38	47	52	75	85	105	115	175	190	260	285	460	500
1934 A \$10	FR 1702	27	30	30	33	31	34	35	38	47	52	75	85	105	115	175	190	260	285	460	500
1934 B \$10	FR 1703	38	42	75	85	150	165	280	305	435	475	900	1000	1,450	1,600	1,900	2,100	3,000	3,300	5,500	6,000
1934 C \$10	FR 1704	27	30	30	33	31	34	34	37	47	52	75	85	110	120	145	160	200	220	375	410
1934 D \$10	FR 1705	27	30	30	33	32	35	35	38	47	52	80	90	110	120	140	155	205	225	375	410
1953 \$10	FR 1706	32	35	37	40	40	44	45	50	55	60	90	100	130	145	180	200	240	265	490	540
1953 A \$10	FR 1707	32	35	37	40	45	50	55	60	80	90	105	115	220	240	250	275	300	330	575	625
1953 B \$10	FR 1708	32	35	37	40	44	45	50	55	55	60	78	85	95	105	140	155	210	230	370	400

## R &amp; S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" \$1	FR 1609	45	50	57	62	63	70	73	82	105	115	120	130	200	220	350	385	665	725	1175	1300
1935 A "S" \$1	FR 1610	43	48	56	62	62	69	73	82	105	115	115	125	195	215	330	365	635	700	1125	1250

## SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 \$5	FR 1800-1	30	35	35	40	40	50	75	85	95	105	130	145	140	155	185	200	220	240	325	370
1929 Ty. 2 \$5	FR 1800-2	30	35	35	40	45	55	75	85	95	105	130	145	140	155	185	200	215	235	325	370
1929 Ty. 1 \$10	FR 1801-1	30	35	35	40	40	50	70	80	95	105	135	150	145	160	185	205	200	220	325	350
1929 Ty. 2 \$10	FR 1801-2	30	35	35	40	40	50	70	80	95	105	135	150	145	160	185	205	200	220	325	350
1929 Ty. 1 \$20	FR 1802-1	35	40	40	45	50	55	80	90	100	110	205	225	220	240	230	250	250	275	375	420
1929 Ty. 2 \$20	FR 1802-2	37	42	45	50	55	65	85	95	110	120	215	235	230	250	240	260	260	285	375	420
1929 Ty. 1 \$50	FR 1803-1	230	255	240	265	250	275	340	375	375	410	400	440	425	465	475	525	500	550	550	550
1929 Ty. 2 \$50	FR 1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	925	1,500	1,650
1929 Ty. 1 \$100	FR 1804-1	340	375	355	390	375	415	385	425	440	480	515	565	625	700	700	775	725	800	1,500	1,650
1929 Ty. 2 \$100	FR 1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	1,500	1,650

## SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 \$5	FR 1850	28	31	32	35	34	37	37	42	40	44	70	77	105	115	120	130	175	190	350	385
1929 \$10	FR 1860	21	23	24	26	26	28	28	31	40	44	70	77	100	110	115	125	175	190	360	400
1929 \$20	FR 1870	28	32	33	36	36	39	41	45	45	50	85	93	105	115	130	145	200	220	430	470
1929 \$50	FR 1880	55	60	67	74	72	80	80	88	100	110	155	175	200	220	235	260	375	410	750	825
1929 \$100	FR 1890	110	120	125	135	135	145	140	150	165	180	205	225	290	320	365	395	525	575	900	1,000

## SMALL SIZE FEDERAL RESERVE NOTES

1928 \$5	FR	1950	10.00	12.00	25.00	27.00	29.00	32.00	37.00	42.00	42.00	46.00	52	60	65	75	85	95	95	105	150	165
1928 \$10	FR	2000	13.50	15.00	22.00	24.00	24.00	26.00	27.00	29.00	31.00	34.00	42	46	50	55	70	75	100	110	175	195
1928 \$20	FR	2050	21.50	23.00	22.00	26.00	25.00	27.00	28.00	30.00	33.00	36.00	55	60	75	82	95	105	135	150	250	275
1928 \$50	FR	2100	70.00	78.00	80.00	90.00	85.00	95.00	95.00	105.00	125	140	165	180	200	220	280	310	350	385	525	575
1928 \$100	FR	2150	110	120	125	135	135	145	145	155	155	170	190	210	240	265	315	345	435	475	800	900
1928 \$500	FR	2200	700	800	775	850	1,000	1,100	1,150	1,250	1,500	1,650	1,950	2,200	2,200	2,450	2,450	2,650	3,250	3,600	6,800	7,500
1928 \$1,000	FR	2210	1,450	1,600	1,700	1,850	2,050	2,200	2,250	2,550	2,900	3,100	3,200	3,500	3,900	4,400	4,100	4,500	5,050	5,500	7,500	8,500
1928 \$5,000	FR	2220	20,000	22,000	28,000	37,500	35,500	45,500	40,500	50,500	45,500	55,500	52,000	62,000	75,000	82,000	90,000	100K	105K	115K	130K	140K
1928 \$10,000	FR	2230	32,500	35,000	37,500	42,500	45,000	50,000	60,000	70,000	85,000	95,000	110K	125K	175K	190K	250K	275K	300K	330K	330K	330K
1934 \$5	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 \$10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	33	36	47	52	80	90
1934 \$20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	43	47	60	65	120	135
1934 \$50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	110	120	135	145	160	175	210	230
1934 \$100	FR	2152	105	112	106	113	108	115	112	120	117	125	125	140	160	175	205	225	265	295	390	430
1934 \$500	FR	2201	700	800	775	850	850	900	900	1,000	1,100	1,250	1,300	1,425	1,500	1,650	1,600	1,750	1,850	2,050	2,300	2,550
1934 \$1,000	FR	2211	1,350	1,500	1,575	1,700	1,825	1,975	1,900	2,100	2,250	2,450	2,600	2,800	2,900	3,100	3,350	3,700	3,800	4,200	4,700	5,200
1934 \$5,000	FR	2221	20,000	22,000	27,500	37,500	35,000	45,000	40,000	50,000	45,000	55,000	48,000	58,000	72,500	80,000	85,000	93,000	95,000	105K	110K	120K
1934 \$10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	62,500	70,000	65,000	71,000	71,000	78,000	92,000	102K
1950 \$5	FR	1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 \$10	FR	2010	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	12.00	14.00	18	20	25	29	30	33	42	46	75	85
1950 \$20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	31	34	42	46	75	85
1950 \$50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 \$100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	165	180	210	230	350	385



## MILITARY PAYMENT CERTIFICATES

## REPLACEMENT MILITARY PAYMENT CERTIFICATES

MILITARY PAYMENT CERTIFICATES																REPLACEMENT MILITARY PAYMENT CERTIFICATES																		
SERIES	DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65		VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65		
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	
Series 461	Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	65	75	110	125	140	155	210	230	375	450	675	800	800	1 000	~	~	~	~
	9/16/46	10¢	2.00	2.50	3.00	3.45	4.50 +	5.50	9.00 +	10.00	23	25	45	50	50	60	65	75	100	110	150	165	260	290	400	475	700	825	900	1 100	~	~	~	~
	through	25¢	6.00	7.00	9.00	+ 10.00	11.00 +	12.00	22.00 +	24.00	33 +	36	90	100	100	115	125	135	800	950	1,300	1 500	1 900	2 100	2 200	2 400	2 900	3 200	~	~	~	~	~	~
	3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215	425	500	550	650	800 +	900	~	~	~	~	~	~	~	~	~	~
		\$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	95	105	180	200	160	180	300	340	425	475	725	875	1 400	1 600	~	~	~	~	~	~
		\$5.00	17.50	20.00	19.00	21.00	25.00 +	27.00	50.00 +	55.00	75 +	85	185	205	215	235	300	345	750	850	1 000	1 100	~	~	~	~	~	~	~	~	~	~	~	~
		\$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	230	300	340	525	625	600	725	725	900	1 500	1 650	~	~	~	~	~	~	~	~
Series 471	Issued	5¢	2.75	3.25	3.25 +	3.75	7.00 +	8.00	17 +	19	27 +	30	55	60	65	70	80	90	450	500	525	575	650	725	~	~	~	~	~	~	~	~	~	~
	3/10/47	10¢	2.50	3.00	4.25	4.75	5.50 +	6.50	11 +	12	26 +	28	50	55	60	65	85	93	575	625	650	725	1 000	1 100	1 600	1 800	3 200	3 500	~	~	~	~	~	~
	through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250	1 300	1 450	1 500	1 700	2 200	2 400	2 900	3 200	5 900	6 500	~	~	~	~	~	~
	3/22/48	50¢	9.00	12.00	11.00 +	13.00	19.00 +	21.00	90	100	100	110	170	185	190	210	295	330	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
		\$1.00	9.50	11.00	11.00	13.00	20.00	23.00	85	95	135	150	190	210	230	255	330	365	600	725	700	850	1 050	1 150	~	~	~	~	~	~	~	~	~	~
		\$5.00	478 +	525	550 +	600	800 +	900	1 650	1 800	2 400	2 650	5 000	5 500	5 750	6 250	9 000	10 000	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
		\$10.00	110	130	130	150	200	220	350	385	850	950	1 100	1 200	1 350	1 500	2 050	2 250	5 000	5 750	6 000	7 000	8 500	9 500	~	~	~	~	~	~	~	~	~	
Series 472	Issued	5¢	0.40	0.50	0.50	0.60	0.85	1.10	1.35	1.50	2.00	2.25	5.00	6.00	7.50	8.50	13.50	15.00	95	105	160	175	210	240	375	430	470	510	700	850	~	~	~	~
	3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	65	75	100	120	165	185	235	270	395	475	450	550	800	950	1 000	1 100	2 050	2 250
	through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	210	230	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
	6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	230	255	2 200	2 450	3 500	3 850	4 800	5 300	~	~	~	~	~	~	~	~	~	~
		\$1.00	4.00	4.50	6.50	7.50	14.00 +	15.50	33.00	37.00	65 +	75	155	170	185	210	325	360	320	360	375	430	535	650	750	900	~	~	~	~	~	~	~	~
		\$5.00	75	85	95	105	170 +	190	300	330	800	900	1 900	2 100	2 000	2 200	2 350	2 550	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
		\$10.00	20	22	30	33	65 +	75	130 +	145	325	360	1 000	1 100	1 100	1 200	2 050	2 250	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
Series 481	Issued	5¢	0.70	0.90	1.00 +	1.25	1.25	1.50	2.50	3.25	6.50 +	7.50	13.00	15.00	14.50	16.00	18.00 +	20.00	90	100	110	135	220	260	350	425	600	725	750	900	~	~	~	~
	6/20/51	10¢	0.70	0.90	1.00 +	1.25	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00	80	90	100	110	175	205	300	360	550	675	700	850	~	~	~	~
	through	25¢	1.50	2.00	2.50 +	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50	95	105	115	125	260	285	440	485	725	865	900	1 100	~	~	~	~
	5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
		\$1.00	5.00	6.00	7.50 +	8.50	13.50	15.50	36.00	41.00	75	85	175	195	205	225	325	375	550	675	650	775	750	875	900	1 100	~	~	~	~	~	~	~	~
		\$5.00	45	50	75	85	100	110	250	275	450	550	1 000	1 200	1 100	1 300	1 900	2 100	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
		\$10.00	20	23	29	32	45	50	145	160	435	480	900	1 000	1 000	1 100	1 550	1 700	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~	~
Series 521	Issued	5¢	1.25	1.50	1.40	1.65	2.00 +	2.50	4.00	5.00	9.00	11.00	18	20	20	23	26	29	130	145	165	185	305	335	475	525	~	~	~	~	~	~	~	~
	5/25/54	10¢	1.25	1.50	1.35	1.60	1.75 +	2.00	4.00	5.00	10.00	11.00	19	21	21	23	31	34	115	130	155	175	300	330	665	735	1 300	1 450	~	~	~	~	~	~
	through	25¢	1.75	2.00	2.50 +	3.00	5.50 +	6.00	13.00 +	14.00	19 +	21	40	45	50	58	85	95	205	225	300	330	400	440	600	660	1 400	1 550	3 000	3 300	~	~	~	~
	5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400	310	340	375	415	425	47										



# CURRENCY GRADING AND AUTHENTICATION

First and Original Currency  
Grading Service

For dealer application and submission  
forms please contact us at:

— **CGA** —

P.O. Box 418 • Three Bridges, NJ 08887

www.cganotes.com

Phone (908) 788-8866 • Fax (908) 788-1677



**ALL US PAPER  
MONEY - STILL  
SPECIALIZING  
IN HIGH  
DENOMINATION  
NOTES**

**\$500 - \$1,000 - \$5,000 - \$10,000**

ALL GOLD CERTIFICATES

*THE CURRENCY HOUSE, INC.*

Web site: **www.thecurrencyhouse.com**

PHONE: 386-574-4932 • FAX: 386-860-6896

E-mail: david@thecurrencyhouse.com

DAVID MANLEY • PO Box 5429  
DELTONA, FLORIDA 32728-5429

CALL, FAX, OR E-MAIL YOUR WANT LIST  
CONFIDENTIAL APPRAISALS BY APPT. ONLY

INTRODUCING

*jhonecash.com*

Featuring the largest selection of US Currency Notes on the entire Internet.  
Over 1,000 US Currency notes online, all with large 2-sided color photos.

Secure Paypal accepted on site. No paypal fees.  
Free freight on orders over \$2,500! Fast shipping!

**Large size & Small size, Nationals, Stars, Errors, Fancy  
Serial Numbers, High Denoms & more. Layaway Available.**  
**YOU HAVE TO SEE THIS WEB-SITE!**

**Top dollar paid for all \$500 to \$10,000 bills, Fast Pay!**

**email: jhone@jhonecash.com**

(cell) 214-769-9936 LIFE MEMBER OF ANA AND SPMC (fax) 972-317-3998

## BUYING!

Indian Cents-Good & Better ..... .85ea.  
V-Nickels-AG & Better ..... .65ea.  
Barber Dimes-AG & Better ..... 1.10ea.  
Barber Quarters-AG & Better ..... 2.75ea.  
St. Lib. Quarters-4 Digits ..... 2.75ea.  
Barber Halves-AG & Better ..... 6.00ea.

**We need Silver Dollars  
VG thru UNC Please Offer**

**STEINMETZ COINS AND  
CURRENCY, INC.**

350 Centerville Rd. • Lancaster, PA 17601  
dsteinco@aol.com  
**(800) 334-3903**

## BUYING

**LARGE & SMALL SINGLES,  
HOARDS, COLLECTIONS,  
TYPE, NATIONALS & ERRORS**  
Write - Call - Or Ship for Highest Price  
**CARL BOMBARA • P.O. Box 524 • Patuxent  
New York, NY 10116 • (212) 989-9108**

*U. S.*

**CURRENCY**

*B*

*U*

*Y*

*I*

*N*

*G*

**Everything!**

(404) 229-7184

**U.S. Currency**

Box 631250 Irving, TX 75063  
Kent Robertson, Owner

*Specializing in Coins,  
Paper Money, Medals,  
Tokens & Bullion Trades*  
**1-866-STACKS 1**  
**Ft. Lauderdale, FL.**

**PAPER MONEY GUARANTY**  
*Bringing security and peace  
of mind to currency collectors*  
**877-PMG-5570**  
Paper Money Guaranty  
P.O. Box 4755  
Sarasota, FL 34230

# HighDenomination.com



*"Experience is the difference"*

**Marc Michaelsen, Inc**

P.O. Box 1949 • Boca Raton, FL 33429

Ph: 561-347-8300 • Fax: 561-347-0744 • email: marc@highdenomination.com





# WANTED

Paying Over  
Greensheet  
for Better Issues of U.S.  
Type, Fractionals,  
Nationals, and  
especially Obsoletes

## ALEX PERAKIS COINS & CURRENCY

Recipient of Krause Customer Service  
Award for over 15 years.  
Member in good standing  
Professional Currency Dealer Assoc.,  
A.N.A. Life Member and CCCC.



Call in Pennsylvania  
610-627-1212 • Fax 610-891-1466  
or Arizona 520-544-7778;  
FAX 520-544-7779  
E-mail: aperakis@dakotacom.net

## NOBODY PAYS MORE!

Trophy Nationals & Gem Type  
Coin Collections Also Purchased  
Buying All Better Large  
& Small Size Type

908-782-1635 • Cell 908-500-1885  
Jess Lipka • Numismania  
jesslipka@hotmail.com

MAKE PLANS TO ATTEND  
THIS IMPORTANT  
AUCTION IN BALTIMORE,  
NOVEMBER 14, 2007

## THE AMHERST & WACCABUC COLLECTIONS

Including U.S. Paper Money &  
Selections from the Archives of  
American Bank Note Company

Call 866-811-1804 or 800-566-2580

to reserve your catalogue  
Visit [www.stacks.com](http://www.stacks.com)

TRI-STATE  
COIN and STAMP SHOW AND SALE  
Ft. Washington Hotel  
(Formerly - Holiday Inn)  
NOVEMBER 25, 2007 10am - 4pm  
PA Turnpike, Exit 339  
Ft. Washington, PA & 30's Expressway  
Allen Brock - 1-305-852-7678

## NEW WEBSITE • COINS, PAPER, ANTIQUE GUNS & AUTOGRAPHS

U.S. Foreign Coins • Stamps • Paper  
Money • Bought • Sold • Traded

Investment Portfolios • Estate Appraisals  
Jewelry & Diamonds • Scrap Silver & Gold  
Rare Firearms • Autographs & Antiques

Long Islands Numismatics, Inc.

P.O. Box 42 • Bedford Hills,  
New York 10507-0042

914-242-6090 • Fax 914-242-6091

GARY PARIETTI@AOL.COM

WWW.LINUMIS.COM ANA LM#5705

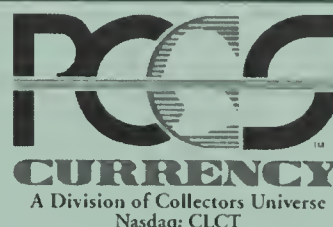
## INVESTMENT GRADE U.S. CURRENCY

Large selection of Legal Tenders  
♦ Treasury Notes ♦ Silver  
Certificates ♦ Gold Certificates  
♦ Nationals ♦ Red Seals

\$ All Notes Pictured and Priced \$

[www.philipdrivercurrency.com](http://www.philipdrivercurrency.com)

Philip Driver  
P.O. Box 99488 • Raleigh, NC 27624  
PH: (919) 845-1085  
E-Mail: [pdriver@nc.rr.com](mailto:pdriver@nc.rr.com)



The Standard for  
Paper Money Grading

P.O. Box 9458, Newport Beach, CA 92658

800-447-8848  
[www.pcgscurrency.com](http://www.pcgscurrency.com)

NOVEMBER 2007

## all MPC wanted Replacements a specialty

David. E. Seelye  
Box 356, North Chili, NY 14514  
Phone 716-630-0481; FAX 632-3484

## Buying and Selling

- Obsolete • Confederate
- Large Type • Small Type
- Fractional Currency

Visit our extensive Website at  
[www.VernPotter.com](http://www.VernPotter.com)

Hundreds of quality notes listed  
with prices & photographs

Vern Potter Currency  
& Collectibles

P.O. Box 10040  
Torrance, CA 90505-0740  
Phone: 310-326-0406

Email: [Vern@VernPotter.com](mailto:Vern@VernPotter.com)  
Member PCDA, SPMC, ANA, FUN



A Numismatic Tradition  
Since 1933

We will pay more than anyone else for what we want.  
Check for yourself! We specialize in:

- Gem and Rare Large Size Type
- Gem and Rare Fractionals and Encased
- Gem and Rare Colonials
- War of 1812 Notes
- All Nationals
- Rare Errors

Meredith Hilton Donald Kagin A.M. Kagin (1919-2005) Judith Kagin  
98 Main Street #201 • Tiburon, CA 94920  
888-852-4467 office • 415-435-1627 fax

... You've seen us at the shows.  
... You've seen us on the teletype.  
"AMERICA'S MARKET MAKER IN HIGH  
DENOMINATION NOTES."

	*\$500's		*\$1,000's	
	1928	1934	1928	1934
VG	700/800	700/800	1450/1600	1350/1500
Fine	750/850	750/850	1700/1850	1575/1750
VF	950/1075	800/900	2050/2250	1825/1975
XF	1100/1300	900/1000	2250/2600	1900/2100
AU	1400/1600	1100/1275	2900/3200	2250/2600
CU	1900/2200	1300/1500	3200/3700	2600/3000
CH CU	2200/2700	1500/1700	3900/4600	2900/3300
GEM	2750/3500	1800/2100	5000/6000	3700/4100

Currently Buying/Selling "Problem Free" Notes Only.

-No ink, rust, teller stamps, rips, tears, corners  
missing, pinholes, or processed notes.

\$5,000 and \$10,000 Bills.... Please offer.

\*Subject to prior sale.

PANTHER  
P.O. Box 1837  
Boca Raton, FL 33429

Point of contact  
Henry Weissblatt

(561) 368-5221 • Fax (561) 368-9051



NOVEMBER 2007

## LYN KNIGHT CURRENCY AUCTIONS

*Your Source for United States and World Paper Money*

LYN KNIGHT CURRENCY AUCTIONS is long known for its outstanding United States paper money events. Plan now on attending or consigning to one of our upcoming sales.



Remember, we are always interested in quality items, whether single notes or collections. We look forward to seeing you soon!

*Lyn Knight*  
Currency Auctions

800-243-5211 • 913-338-3779

Fax 913-338-4754 • [lyn@lynknight.com](mailto:lyn@lynknight.com)  
PO Box 7364 • Overland Park, KS 66207

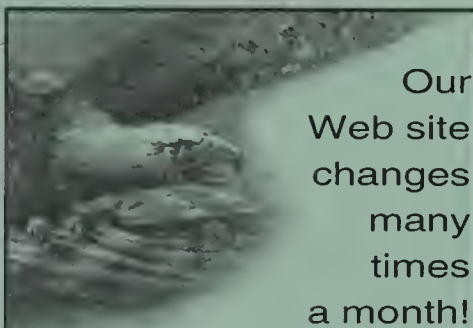
## Buying & Selling Investment Quality Fractional Currency

Please Call:

1-314-878-3564

ROB'S COINS & CURRENCY

P.O. Box 6099  
Chesterfield, MO 63006



Our  
Web site  
changes  
many  
times  
a month!

**WWW.DENLYS.COM**

Your Homepage for U.S. Bank Notes

## BUYING UNITED STATES CURRENCY

**Buying all Large Size Currency good and better.** We have a large client base searching for everything from quantities of circulated Large Size Type Notes to Superb Gem Notes.

**Buying rare Friedberg numbers.** We currently have several collectors that are building collections of Large Size Currency by Friedberg number. There are numerous Friedberg numbers we need to buy now and will pay well over current Friedberg catalog price for them. We also specialize in rare Friedberg numbers. If you are looking for any special notes, please drop us your want list. We perhaps could be of assistance.

**We also buy, sell and trade in: Original packs of notes**  
• Rare Nationals • Large Size Star Notes •

**HAE**

HANKS & ASSOCIATES, INC.

PO Box 913

Indian Rocks Beach, FL 33785

(727) 593-1303



Larry Hanks

## BUYING & SELLING ALL U.S. PAPER MONEY

*\* Please Fax or Send Want Lists \**

Type Notes • Nationals • Sheets  
Errors • Number One Note • Obsolete Notes

*For Over 40 Years*

## OSSIE'S COIN SHOP

PO Box 304 • Emmaus, PA 18049

610-965-9485

Fax: 610-965-9485 • [ossievh@msn.com](mailto:ossievh@msn.com)

ANA  
PNG  
SPMC

**Wanted! Your Bank Notes!**

## We Pay More

Large & Small Size Federal & Nationals  
High Denominations • Fractionals • Obsolete  
Singles • Sheets • Collections • Colonial • Confederate

**Pcda**  
Stephen Goldsmith  
Scott Lindquist

**SMYTHE**  
ESTABLISHED 1880

**ANA**  
MEMBER #167700

2 Rector Street, 12th Floor, New York, NY 10006-1844 • 212-943-1880 • 800-622-1880

EMAIL: [info@smytheononline.com](mailto:info@smytheononline.com) WEBSITE: [smytheononline.com](http://smytheononline.com)

NOTES  
NOTES  
NOTES

## America's Top Buyer of \$500 • \$1,000, \$5,000 • \$10,000

Also Top Buyer: 1928 Gold Certificates  
\$10, \$20, \$50, \$100, \$500, \$1,000

Call for Quote: **Harlan White**

2425 El Cajon Blvd. • San Diego, CA 92104

Ph. 619-298-0137 • FAX: 619-298-7966

NOTES  
NOTES  
NOTES

## BUYING - SELLING - TRADING MICKY'S CURRENCY

*Micky Shipley*

SPECIALIZING IN:

Appraisals • U.S. National Bank Notes  
Large & Small Type Notes • Emergency Issues  
Gold Certificates • Legal Tenders

**MICKY'S CURRENCY**

P.O. Box 114 • Devils Lake, ND 58301

Phone: 701-662-5770 • Fax: 701-662-5775 • E-mail: [micky@gondtc.com](mailto:micky@gondtc.com)

Member:  
PCOA • SPMC  
ANA • CSNS

## BUYING AND SELLING QUALITY COLLECTOR CURRENCY

Colonial and Continental Currency  
Fractional Currency

Confederate and Southern States Currency  
Large Size Currency and Small Size Currency

*Free pricelist available upon request*

*James Polis*

4501 Connecticut Avenue, N.W. Suite 306

Washington, D.C. 20008

(202) 363-6650

Fax: (202) 363-4712

E-Mail: [jpolis7935@aol.com](mailto:jpolis7935@aol.com)

Member: PCDA, SPMC, FCCB, ANA

## BUY APPRAISALS SELL

Confederate Notes

C.S.A. Bonds

ANA-LM

SCNA-LM

PCDA



Obsolete

U.S. Notes

SPMC-LM

BRNA

FUN

## HUGH SHULL

P.O. Box 2522, Lexington, SC 29071

PH: 803/996-3660

FAX No: 803/996-4885

*Dealer in Confederate  
& Obsolete Bank Notes.*



# the CURRENCY DEALER

## newsletter

the Greensheet – a monthly report on the Currency Market  
published by the Coin Dealer Newsletter (est. 1963)

Vol. XXVIII No. 12

DECEMBER 2007

Single copy price: \$5.00

## BOURSE ACTIVITY STRONG IN ST. LOUIS ATTENDANCE UP AT PCDA CONVENTION

### ACTIVITY

*... across the market*

by Kevin Foley

Attendance at the early November National and World Paper Money Convention (an event sponsored in St. Louis for the past 22 years by the Professional Currency Dealers Association) was up by roughly one third from the recent past, with the public gate standing at 412. Booth holders generally reported satisfactory to strong results, with the primary lament being the now virtually standard refrain bemoaning the lack of “fresh material.” With an increasing share of sales being captured by the auction companies, it has become considerably more difficult for a dealer to maintain and replenish an ongoing inventory at a significant level. Adding to this challenge is the increasing tendency of collector and dealer buyers to seek material directly at auction rather than via private offerings.

The sell through rates in the three primary categories offered in the Lyn Knight PCDA sale, Large Size Type, Small Size Type and National Bank Notes, were 90%, 87% and 85% respectively. Generally, a lower sell through rate at auction tends to indicate an imbalance between the expectations of consignors, as expressed in their reserves, and of buyers, as expressed in their high Bids. The rates achieved in the St. Louis sale were reflective of the results achieved by the firm over the past several years in its previous similar offerings and tend to confirm a continuation of recent market trends.

### LARGE SIZE TYPE NOTES

The star of the Large Size Type Note portion from the St. Louis auction was Lot 1906, a Fr. 1175 \$20 1882 Gold Certificate bearing Serial #A1. Graded VF, given the extensive description it deserved by the auction company and estimated at \$500,000-\$1,000,000, it sold for \$546,250, a higher percentage of the low end of the estimate than achieved by the typical St. Louis auction offering.

The growing tendency of the marketplace to recognize signature rarity within an overall design Type was in evidence in the St. Louis auction. With the wider availability of census records at budgets within the reach of virtually any collector, information has become much more widely disseminated over the past several years. This has revealed how mad-deningly scarce some of the Federal Reserve Note and Federal Reserve Bank Note designs really are, despite their nearly identical appearance to the most common examples of their overall design Type. This widening availability of knowledge, in the hands of both buyers and sellers, has driven widening price spreads within larger design Types based on signature rarity, a trend which can be expected to continue.

I’ve commented in the recent past on the fact that there is a growing tendency for third party certified Notes, especially at the very upper reaches of the quality spectrum, to sell at premiums above what their similarly described non-certified counterparts achieve at auction. In the Knight St. Louis sale, there were six Notes certified by PCGS as 67, none so certified by PMG, and five bearing the CGA 67 imprimatur. One of the PCGS 67 Fr. 73 \$5 1880 Pioneer family Notes, a Legal Tender, sold for \$2,875. Three PCGS 67 Notes sold for premiums of 5% to 30% over wholesale Bid, including a Fr. 80 \$5 at \$2,990; a Fr. 224 \$1 1896 Educa-

tional Note at \$10,925; and a Fr. 281 \$5 Chief for \$11,500. A very wide premium over lower grade material was in evidence for the two Notes certified as PCGS 68. One, lot 1415, a Fr. 246 \$2 1891 Silver Certificate, sold for \$22,425. The other was lot 1487, a Fr. 352 \$1 1891 Treasury Note, selling at \$9,775. The five lots CGA certified as 67 all sold in the range of 10% to 20% below Bid.

On Nov. 14, during the Stack’s Amherst and Waccabuc Auction in Baltimore, a newly discovered, fourth known Fr. 153 \$50 1875 Legal Tender Note, in PMG F12, sold for \$276,000. This important transaction further confirms the current strength of the market for high-priced, low population rarities.

### SMALL SIZE TYPE NOTES

Recent price trends continue here, with the marketplace reflecting the participation of a population of buyers with differing acquisition objectives than are evident in the Large Size Type field. A lower percentage of the Notes offered here carry third party certification. This reflects the recognition by consignors and sellers that buyers in the Large Size Type arena place a greater reliance on such opinions than their Small Size brethren, who continue to be more interested in their own opinion of condition and grade.

The leading Small Size Type offering in the Knight St. Louis auction was lot 619, a \$10,000 1934A Boston FRN cataloged as PMG 64EPQ. It realized \$195,500.

### FRACTIONAL CURRENCY

Fractional Currency continues to display growing upward pressure on prices, with the primary emphasis of buyers being on the scarcest Friedberg numbers and for the more readily available Types on material at the upper end of the quality spectrum. Especially strong are Notes, regardless of how common they may be, that possess nearly perfect centering. Fractionals of any given rarity level, however, continue to be valued in the marketplace at levels significantly below those ordinarily achieved in the Large and Small Type fields and the National Bank Note area.

### NATIONAL BANK NOTES

National Bank Notes continue to sell at levels undreamed of a decade ago. In the St. Louis auction, this was the specialty area most likely to sell within the range of the cataloger’s pre-sale estimate. The celebrity here was lot 2507, a Serial #1 Santa Fe, New Mexico Territory First National Bank Lazy \$2 in VF. Estimated at \$350,000 - \$500,000, it went for \$345,000. Also worthy of mention is the \$5 1902 Fairbanks, Alaska Red Seal in Choice AU that sold for \$42,550 versus an estimate of \$30,000 - \$50,000. In general, Nationals in the St. Louis sale confirmed that rarity by bank remains an attribute very much in demand and one that buyers are more willing than ever to pay for. Uncirculated Nationals, whether Large or Small, continue to be scarcer than the buyers seeking them.

### MISCELLANEOUS

All indications are, whether measured by auction results or private dealer transactions, that the new higher levels for Obsolete Notes defined by the R. M. Smythe Schingoethe auction results have a solid and ongoing base of support. Likewise, marketplace levels for Confederate material remain consistent with recent trends.

Guest commentary provided by Kevin Foley, Director – Bowers and Merena Auctions  
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

The *Greensheet* reports the national currency market on a monthly basis.



Reprint of any part of any issue without permission  
is expressly forbidden by law.

EXECUTIVE DIRECTOR Pauline Miladin

PUBLISHER Shane Downing

EDITOR Keith M. Zaner

CIRCULATION & Betty Morris

ADVERTISING

The CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is possible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make a very accurate reflection of the market. The prices in the Newsletter are from *dealer to dealer* transactions.

Subscription Rates: 1 year-\$44, 2 years-\$78. Advertising Rates: \$35.00 per column inch. Advertising space is limited, ads will be placed in the first possible edition.

The Currency Dealer Newsletter (USPS #007696) is published monthly by CDN Inc., 18807 Crenshaw Place, Torrance, CA 90504-5923. Periodicals postage paid at Torrance, CA. POSTMASTER: Send address changes to the Currency Dealer Newsletter, P.O. Box 11099, Torrance, CA 90510.

Dept. CDn

P.O. Box 7939

Torrance, CA 90504-7939

Phone: (310) 515-7369 www.cdnpublications.com • cdn@greysheet.com

☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER

☐ 1 Year \$44.00

☐ 2 Years \$78.00

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State & Zip \_\_\_\_\_

Company & Phone \_\_\_\_\_

## Large Size High Denomination \$1,000 Notes

by Sergio Sanchez

Here is an interesting topic: Large Size High Denomination Notes. High denominations are considered by many to be \$500 Notes and higher. However, since Large Size High Denomination Notes were to be used in circulation and were printed up to the value of \$10,000, it would be quite difficult to cover all of the high denominations in one article. Therefore, this article will focus on the \$1,000 Legal Tenders. I will be covering the different Friedberg Numbers, Population (census) known and a little history of each design. Normally I write about collecting by signature combinations, but in this area of high denominations, it would be just about impossible to complete as many do not even exist. It would be a major task just to even achieve them by designs.

\$1,000 Legal Tenders; these Notes were printed from the Series of 1862 to 1880, and this gamut has a total of 18 different varieties and 14 different signature combinations to go along. Each signature combination is also known by its Friedberg number. These range from FR. 186a to 187l.

Friedberg numbers 186a through 186e share the design in the front, the portrait of Robert Morris, U.S. Senator, and our First Superintendent of Finance, from 1781 to 1784. The design was engraved by Charles Schlecht. By the way Robert Morris, was also a signer of the Declaration of Independence. He also appears on the \$10 1878 and 1880 Silver Certificates.

This design was printed in 1862 and 1863 with 5 variations as to First Obligation and Second Obligation. However, no First Obligation FR. 186a Notes are known. The FR. 186c Notes have "American Bank Note Company" and "National Bank Note Company" printed on them, and two others just have the "American Bank Note Company." On FR. 186d Notes, the serial number was printed once, and on FR. 186e Notes, the serial number was printed on 2 different areas of the Note. Trying to explain this without photos and text to go along is quite difficult, so for this reason, I highly recommend the use of the book, *Paper Money of the United States*, by Arthur L. Friedberg and Ira S. Friedberg for clarification.

\$1,000 LEGAL TENDER			Census For This Type			Available
FR. No	Act	Signatures	Known	Uncirculated	In Institution	
186a	1862	Chittenden/Spinner	0	0	0	0
186b	1862	Chittenden/Spinner	0	0	0	0
186c	1863	Chittenden/Spinner	1	0	0	1
186d	1863	Chittenden/Spinner	2	0	0	2
186e	1863	Chittenden/Spinner	1	0	1	0

The total printed for the 5 varieties was 155,928.

You can see how rare these Second Obligation Notes are for Type, as only 3 pieces are possible for acquisition by collectors should they ever appear in the market. The last one to appear on the market was a FR. 186c at the Lyn Knight Currency Auction in October 2005 where it brought \$747,500 for a Fine condition Note. This Note had been off the market for about 12 years, before it traded hands privately. Then it was about 3 years later before it made it to the auction block.

Next we have a one year Type, even though the design was used in the Series of 1878 and 1880 comprising Friedberg Numbers 187a through 187l, this Note with Friedberg Number 186f is a one year Type because of the type of paper it was printed on, the famous Rainbow Series. The name comes from the variety of colors in the paper on which the design was printed. The Rainbow Series are

available from the \$1 denomination to the \$1,000 denomination. To give you an idea of the rarity of Friedberg Number 186f, unfortunately there is only 1 known in a collector's hand and one in an institution. The one in a collector's hand has been off the market for about 25 years, and less than a handful of dealers have ever seen this Note in person.

For your information, it will be my honor and privilege to represent some anonymous collectors in displaying the only **complete** set of Rainbow Notes, \$1 through \$1,000, outside the United States Government collection, at the FUN show in Orlando, Florida in January, 2008. This will be a real treat for the collector fraternity to experience what could be a once in a lifetime opportunity to see such a magnificent display.

The design on the front of the Note is that of DeWitt Clinton; he must have been a bright young fellow as he graduated from New York's Columbia University at the age of 17. He served as a U.S. Senator, as well as Mayor and Governor of the State of New York. His portrait is based on a painting by C.C. Ingham, and was engraved by Charles Burt. On the left side of the front of the Note is explorer Christopher Columbus in his study, and this portion was engraved by Henry Gugler.

Next, we have Friedberg Numbers 187a from 1878, which has the same design as the previous Friedberg Numbers; and Friedberg Numbers 187b thru 187l are Series of 1880. There are 5 varieties of Seals: Small Red Rays, Large Brown, Large Red, Large Red Spiked, and Small Red Scalloped.

\$1,000 LEGAL TENDER			Census For This Type			In	Available
FR. No	Series	Signatures	Printed	Known	Uncirc.		
187a	1878	Allison/Gilfillan	24,000	2	0	2	0
187b	1880	Bruce/Wyman	12,000	2	0	1	1
187c	1880	Rosecrans/Jordan	24,800	1	0	1	0
187d	1880	Rosecrans/Hyatt	12,000	1	0	1	0
187e	1880	Rosecrans/Huston	No Data	1	0	1	0
187f	1880	Rosecrans/Nebeker	28,000	1	0	1	0
187g	1880	Tillman/Morgan	56,000	1	0	1	0
187h	1880	Tillman/Roberts	No Data	1	0	1	0
187i	1880	Bruce/Roberts	24,000	1	0	1	0
187j	1880	Lyons/Roberts	32,000	13	0	3	10
187k	1880	Vernon/Treat	20,000	4	0	2	2
187l	1880	Napier/McClung	Existence Doubtful	0	0	0	0

The total printed for the above Friedberg Numbers was 232,800.

As you can see from the chart above, of the 28 Notes known, there are only 13 confirmed in collectors' hands — just a spectacular high denomination rarity. From all signature combinations and Friedberg Numbers on the chart above, special interest should be given to FR. 187b as it is the only Large Brown Seal known to exist in private hands; the other is in the Smithsonian Institution.

Back in the day, \$1,000 was a lot of money, and not too many people could afford to save them. I know that in 1929 one could purchase a new Model T Ford for around \$495, so you can imagine how many stagecoaches one could buy 70 years earlier with \$1,000.

I hope you have enjoyed this article, and there will be more to come. A suggestion: if any of these early \$1,000 Legal Tenders come up, and if your pocket can buy them, do not hesitate, as you may not have another opportunity for a long time. These are prize Notes for any collection.

Sergio Sanchez

P.O. Box 44-2809 • Miami, FL 33144-2809

Tel: (305) 567-1515 • Fax: (305) 567-1898

### GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.  
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014



## CONTINENTAL &amp; COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Continental	CC 1-102	50	60	67	75	90	100	140	150	180	200	235	255	275	305	340	370	410	430	470	500
Connecticut W/Hole	CT 1-240	40	45	45	50	47	52	57	63	65	73	85	95	110	120	155	170	210	230	270	300
Connecticut No Hole	CT 1-240	55	65	70	80	85	95	110	120	145	160	210	230	270	300	345	380	430	470	525	575
Delaware	DE 1-92	60	70	70	80	85	95	115	130	145	160	195	210	230	255	285	315	350	380	430	470
Georgia	GA 1-131	300	340	435	480	700	770	1,150	1,250	1,375	1,500	1,800	2,000	2,500	2,750	3,400	3,750	4,200	4,400	4,750	5,000
Maryland	MID 1-138	45	50	57	63	73	80	120	135	165	180	260	285	305	340	340	375	420	460	500	540
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	55	60	60	65	90	100	110	120	125	135	155	170	190	210
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	500	550	600	650
New Hampshire W/Hole	NH 1-185	195	215	250	275	320	350	380	420	440	485	700	770	800	875	1,275	1,400	1,500	1,600	1,700	1,800
New Hampshire No Hole	NH 1-185	725	800	850	950	1,000	1,100	1,400	1,550	1,750	1,950	2,200	2,400	2,600	2,850	3,200	3,400	3,700	4,000	4,300	4,600
New Jersey	NJ 1-218	60	67	68	75	82	90	105	115	130	140	160	175	200	220	260	285	370	405	490	525
New York	NY 1-237	60	67	85	93	110	120	145	160	170	185	235	255	350	385	375	410	500	550	600	650
North Carolina	NC 1-215	65	75	105	115	145	160	200	220	230	255	305	335	330	360	345	375	390	430	450	500
Pennsylvania	PA 1-272	52	58	56	62	65	72	85	95	105	115	135	150	175	190	215	235	275	300	375	415
Rhode Island	RI 1-301	53	58	55	60	62	70	72	80	82	90	110	120	140	155	165	180	210	230	300	330
South Carolina	SC 1-192	95	105	135	155	185	205	280	310	330	360	375	410	455	490	550	600	625	700	890	975
Vermont	VT 1-8	6,400	7,000	7,500	8,500	13,000	14,500	18,500	20,500	22,000	24,000	25,000	27,000	28,000	30,000	31,000	33,000	34,000	36,000	37,000	39,000
Virginia	VA 1-225	85	95	120	135	155	175	235	260	320	350	390	425	525	575	735	805	1,050	1,150	1,300	1,400

## DEMAND NOTES

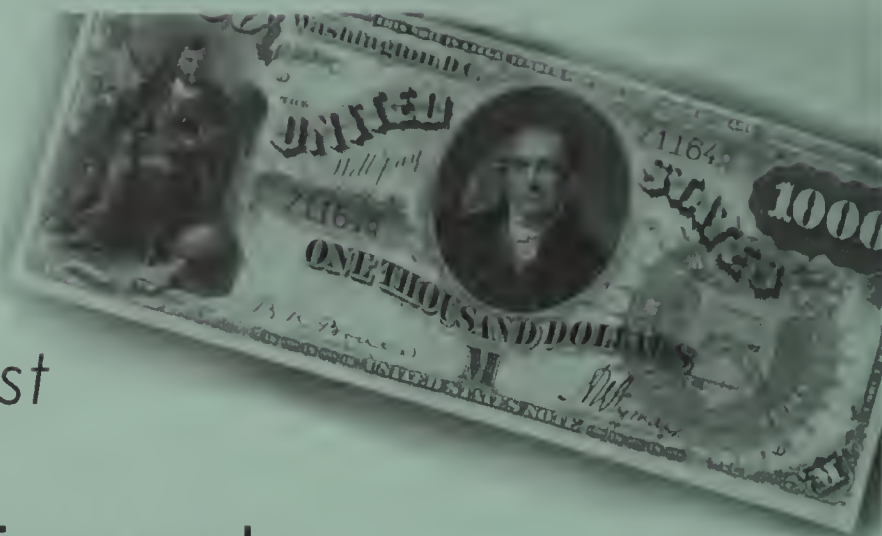
1861 \$5	FR 1-5	1,250	1,400	2,200	2,400	4,000	4,400	12,500	14,000	25,000	28,000	35,000	38,500	44,000	50,000	55,000	65,000	75,000	85,000	100K	110K
1861 \$10	FR 6-10	1,850	2,050	3,500	3,850	8,200	9,100	18,000	20,000	28,000	31,000	37,000	41,000	48,000	55,000	60,000	70,000	100K	110K	130K	145K
1861 \$20	FR 11-15	18,000	20,000	37,500	41,000	75,000	85,000	105K	115K	115K	125K	130K	145K	160K	180K	175K	195K	225K	250K	275K	300K

## U.S. NOTES (LEGAL TENDER)

1862 \$1	FR 16-17	135	150	290	320	550	600	785	860	1,200 +	1,300	1,400 +	1,550	1,900	2,100	2,500 +	2,750	3,800 +	4,200	6,000	6,500
1862 \$2	FR 41	360	400	550	600	1,075	1,175	1,775 +	1,925	2,450 +	2,700	2,800 +	3,100	3,350	3,650	4,100	4,500	6,300	6,900	10,000	11,000
1862-3 \$5	FR 61-63	320	350	435	485	625 +	680	775	850	1,075	1,175	1,350	1,475	1,950	2,150	3,300 +	3,650	4,250 +	4,650	7,250	8,000
1862-3 \$10	FR 93-95	600	660	900	1,000	1,300	1,425	2,200	2,400	3,000	3,300	3,800	4,150	4,500	4,900	6,500	7,200	13,500 +	15,000	22,000 +	24,000
1862-3 \$20	FR 124-126	1,200	1,325	2,250	2,500	3,250	3,550	5,000	5,500	5,500	6,000	6,400	7,000	9,000	10,000	13,000 +	14,500	17,000 +	19,000	26,000	29,000
1862-3 \$50	FR 148-150	6,000	6,600	13,000	14,500	25,000	27,500	40,000	44,000	80,000	88,000	110K	120K	225K	250K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 \$100	FR 165-167	11,000	12,000	23,500	26,000	35,000	38,500	50,000	55,000	75,000	83,000	85,000	95,000	130K	140K	160K	180K	195K	220K	~ ~ ~	~ ~ ~
1869 \$1	FR 18	225	250	400	440	725	800	1,100	1,200	2,050	2,250	2,350	2,600	2,700	2,950	3,700 +	4,100	5,400	5,900	9,000	10,000
1869 \$2	FR 42	400	440	600	660	1,275	1,400	2,400	2,650	3,750	4,050	3,850	4,200	4,500	5,000	6,500	7,000	14,000	15,500	25,000	27,500
1869 \$5	FR 64	210	230	325	355	525	575	900	1,000	1,750	1,950	2,350 +	2,600	2,700 +	3,000	3,550 +	3,900	5,300 +	6,100	10,000	11,000
1869 \$10	FR 96	350	385	575	625	850	925	1,300	1,425	2,100	2,300	2,500	2,750	3,700	4,000	6,000	6,600	10,750	12,000	22,000 +	24,000
1869 \$20	FR 127	1,000	1,100	2,000	2,200	2,850	3,250	4,100	4,500	6,750	7,500	7,500	8,250	12,500	13,750	18,500	20,500	24,000	26,500	32,500	36,000
1869 \$50	FR 151	6,300	6,900	15,500	17,000	30,000	33,000	55,000	60,000	75,000	83,000	90,000	100K	120K	130K	150K	165K	185K	200K	~ ~ ~	~ ~ ~
1869 \$100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 \$1	FR 19	70	77	125	140	210	230	525	575	725	800	975	1,075	1,250	1,350	1,650	1,800	2,300	2,550	3,600	3,950
1874 \$2	FR 43	165	180	325	355	550	600	925	1,025	1,100	1,200	1,275	1,400	1,600	1,775	2,050	2,250	3,000	3,300	5,500	6,100
1874 \$50	FR 152	2,350	2,600	4,300 +	4,700	5,600 +	6,100	7,250	8,000	10,000	11,000	17,500	19,500	29,000	32,000	55,000	60,000	90,000	100K	145K	155K
1875 \$1	FR 20-26	68	75	100	110	160	180	275	300	500	550	825	900	1,100	1,200	1,550	1,700	2,200	2,450	4,500	5,000
1875 \$2	FR 44-47	160	175	320	350	500	550	650	725	900	1,000	1,150	1,250	1,475	1,600	1,850	2,050	2,700	3,000	4,250	4,650
1875 \$5	FR 65-68	100	110	150	165	225	250	375	410	500	550	725	800	1,125	1,225	1,625 +	1,775	2,400	2,650	3,700	4,000
1875 \$10	FR 97-98	340	375	450	500	675	750	1,400	1,550	2,100	2,300	2,600	2,850	5,250	5,750	7,000	7,700	15,000	16,500	22,500	25,000
1875 \$20	FR 128	485	525	750	820	1,150	1,250	1,800	2,000	2,250	2,450	2,500	2,750	3,250	3,550	4,250	4,650	6,250	6,850	10,500	11,500
1875 \$50	FR 153	125K	+ 135K	185K	+ 205K	225K	+ 250K	300K	+ 325K	325K	+ 350K	375K	+ 400K	400K	+ 440K	425K	+ 475K	500K	+ 550K	~ ~ ~	~ ~ ~
1875 \$100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~ ~ ~	~ ~ ~
1878 \$1	FR 27	75	85	100	110	170	185	315	345	500	550	660	735	900	1,000	1,400	1,550	2,150	2,350	3,150	3,450
1878 \$2	FR 48-49	140	155	305	335	425	465	550	600	750	825	1,100	1,200	1,400	1,550	1,800 +	2,000	2,800	3,100	4,250	4,650
1878 \$5	FR 69	100	115	175	195	300	330	440 +	485	600	660	800	900	1,050	1,150	1,450 +	1,600	2,300 +	2,550	3,350	3,650
1878 \$10	FR 99	285	315	475	525	650	710	1,100	1,200	1,750	1,900	2,950	3,250	3,800	4,200	5,500	6,000	9,750	11,000	18,500	20,500
1878 \$20	FR 129	465	515	600	660	850	925	1,100	1,200	1,500	1,650	1,700	1,850	2,600 +	2,850	3,300 +	3,600	4,900	5,400	9,000	10,000
1878 \$50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~ ~ ~	~ ~ ~
1878 \$100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~ ~ ~	~ ~ ~
1880 \$1 lg. seal; red nos.	FR 28-30	85	95	140 +	155	200	220	330	365	500	550	625	685	800	900	1,150	1,250	1,750	1,950	2,900	3,200
1880 \$1 lg. seal; blue nos.	FR 31-33	300	330	400	440	800	880	1,200	1,325	1,800	2,000	2,100	2,300	2,750	3,000	4,300	4,700	6,000 +	6,600	12,000	13,500
1880 \$1 sm. seal	FR 34-35	75	85	105	115	160	175	250	275	360	400	550	600	675	750	975 +	1,075	1,300	1,425	2,450	2,700
1880 \$2 lg. seal; red nos.	FR 50-52	80	90	115	125	200	220	350	385	500	550	725	800	850	925	1,275	1,400	1,750	1,900	3,300	3,650
1880 \$2 lg. seal; blue nos.	FR 53-54	525	575	800	900	1,700 +	1,900	2,800 +	3,100	3,850 +	4,250	4,500	5,000	7,300	8,000	12,500	14,000	30,000	33,000	60,000	66,000
1880 \$2 sm. seal	FR 55-56	75	85	90	100	130	145	205	225	400	440	700	770	800	880	1,025	1,125	1,650	1,800	3,300	3,650
1880 \$5 lg. seal; red nos.	FR 70-72	90	100	150	165	250	275	500	550	575 +	625	750 +	825	975	1,075	1,300	1,425	2,050 +	2,250	3,350 +	3,650
1880 \$5 lg. seal; blue nos.	FR 73-78	82	92	150	165	250	275	450	500	500	550	675	750	900	1,000	1,225	1,350	1,800	2,000	2,950 -	3,250
1880 \$5 sm. seal	FR 79-82	65	75	100	110	125	135	200	220	275	300	500	550	650	715	825	900	1,400	1,550	2,700	3,000
1880 \$10 lg. seal; red nos.	FR 100-102	210	230	385	420	575	625	800	875	1,100	1,200	1,350	1,500	1,950	2,150	2,500	2,750	3,600	3,900	6,000	6,600
1880 \$10 lg. seal; blue nos.	FR 103-109	210	230	375	410	625	685	850	950	1,100	1,200	1,450	1,600	1,900	2,100	2,700	3,000	4,200	4,600	6,000	6,600
1880 \$10 sm. seal	FR 110-113	200	220	360	395	490	540	835	915	1,050	1,150	1,350	1,500	1,600	1,775	2,200 +	2,400	3,350 +	3,650	5,300	5,800
1880 \$20 lg. seal; blue nos.	FR 130-139	275	300	435	475	700	775	1,150	1,250	1,500	1,650	1,600	1,750	2,000	2,200	2,750	3,050	3,900	4,300	7,700	7,700
1880 \$20 sm. seal; blue nos.	FR 140-145	210	230	305	335	500	550	775	850	1,000	1,100	1,100	1,200	1,500	1,650	1,850	2,050	2,850	3,150	5,250	5,750
1880 \$20 sm. seal; red nos.	FR 146-147	195	215	300	330	475 +	525	750	825	950	1,050	1,075	1,175	1,300	1,425	1,800 +	2,000	2,600	2,850	3,600	4,000
1880 \$50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	4,750	5,250	5,750	6,250	8,250	9,000	9,400 +	10,400	13,500 +	15,000	17,000	19,000	22,000	24,500	45,000	50,000
1880 \$50 sm. seal	FR 162-164	1,450	1,600	2,600	2,850	3,850	4,250	5,500	6,000	8,000	8,800	9,300 +	10,300	12,500 +	14,000	15,500 +	17,000	19,000 +	21,000	29,000	32,000
1880 \$100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	14,500	16,000	27,000	30,000	42,500	46,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~ ~ ~	~ ~ ~
1880 \$100 sm. seal	FR 179-182	3,000	3,300	5,250	5,750	10,500 +	11,500	20,000 +	22,000	26,000 +	28,500	32,000 +	35,000	38,000 +	42,000	45,000	50,000	65,000	75,000	~ ~ ~	~ ~ ~
1901 \$10	FR 114-122	425 +	465	575	625	950	1,050	1,875	2,075	3,150 -	3,450	3,350	3,650	4,000	4,400	5,200	5,700	9,100 +	10,000	21,500	23,500
1907 \$5	FR 83-92	90	100	130 +	145	170 +	190	250	275	350	385	410	450	475	525	640 +	700	1,100	1,200	1,750	1,900
1917 \$1	FR 36-39	65	72	77	85	88	95	100	110	125	140	170	190	215	235	300	325	475 +	525	900	1,000
1917 \$2	FR 57-60	70	77	95	105	125	140	150	165	175	190	220	240	310	340	375	415	700 +	775	1,450	1,600
1923 \$1	FR 40	90	100	120	130	180	200	245	270	380	420	450	500	560 +	610	800	880	1,200	1,325	2,350	2,550
1923 \$10	FR 123	390	430	1,050	1,150	2,450 +	2,700	4,000	4,400	6,000	6,600	6,500 +	7,100	7,600 +	8,350	10,000 +	11,000	15,500 +	17,000	26,500	29,500



**\$ SERGIO SANCHEZ**  
U.S. Large Size Specialist



Buying

Selling

Expert  
Appraisals

Large Selection of U.S. Large Size Notes

Fr. 114 PMG 66 \$15,950  
Fr. 241 PMG 66 \$10,995  
Fr. 242 PCGS 67 \$10,995  
Fr. 248 PCGS 66 \$15,995  
Fr. 267 PMG 66 \$12,995  
Fr. 268 PCGS 66 \$25,995  
Fr. 272 PMG 66 \$8,995

Fr. 282 PMG 66 \$13,750  
Fr. 301 PCGS 65 \$11,995  
Fr. 321 PCGS 65 \$15,995  
Fr. 361 PMG 65 \$15,995  
Fr. 364 PMG 67 \$9,995  
Fr. 369 PMG 67 \$15,995  
Fr. 1200 PMG 64 \$11,995

\*Availability is subject to change\*



[www.SanchezCurrency.com](http://www.SanchezCurrency.com)

1 (888) 209-3569

[sergio@sanchezcurrency.com](mailto:sergio@sanchezcurrency.com)



## NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
<b>1st ISSUE</b>											
Original \$1 rays	FR 380-382	550 600	775 850	1,000 1,100	1,375 + 1,500	1,850 2,050	2,450 2,750	2,650 2,900	2,900 3,200	3,900 4,300	~ ~ ~ ~
1875 \$1 scallops	FR 383-386	550 600	775 850	1,000 1,100	1,375 + 1,500	1,850 2,050	2,450 2,750	2,650 2,900	2,900 3,200	3,900 4,300	7,000 7,700
Original \$2 rays	FR 387-389	2,450 2,700	2,850 3,150	3,950 4,350	4,950 5,450	6,500 7,100	7,300 8,000	8,500 + 9,300	9,500 + 10,500	13,500 + 15,000	~ ~ ~ ~
1875 \$2 scallops	FR 390-393	2,450 2,700	2,850 3,150	3,950 4,350	4,950 5,450	6,500 7,100	7,400 8,100	8,700 + 9,500	10,000 + 11,000	14,500 + 16,000	~ ~ ~ ~
Original \$5 rays	FR 394-399	900 1,000	1,025 1,125	1,350 1,500	1,900 2,100	2,500 2,750	3,150 3,450	3,600 4,000	4,350 4,700	5,050 5,550	~ ~ ~ ~
1875 \$5 scallops	FR 401-408	900 1,000	1,025 1,125	1,350 1,500	1,900 2,100	2,500 2,750	3,150 3,450	3,600 4,000	4,150 4,550	5,000 5,500	~ ~ ~ ~
Original \$10 rays	FR 409-414	1,200 1,300	1,300 1,425	1,650 1,800	2,150 2,350	3,000 3,300	4,300 4,700	4,800 5,300	5,500 6,000	6,500 7,000	~ ~ ~ ~
1875 \$10 scallops	FR 416-423	1,200 1,300	1,425 1,600	1,750 1,900	2,075 2,275	2,950 3,250	4,050 4,450	4,350 4,750	4,850 5,300	5,750 6,250	~ ~ ~ ~
Original \$20 rays	FR 424-429	1,750 1,900	1,950 2,100	2,300 2,550	2,800 3,100	3,900 4,300	5,100 5,600	5,600 6,100	6,200 6,800	8,100 8,900	~ ~ ~ ~
1875 \$20 scallops	FR 431-439	1,750 1,900	1,950 2,100	2,300 2,550	2,800 3,100	3,900 4,300	5,100 5,600	5,600 6,100	6,200 6,800	8,100 8,900	~ ~ ~ ~
Original \$50 rays	FR 440-443	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000	18,050 20,000	20,050 22,000	22,550 25,000	24,500 27,000	28,700 31,000	~ ~ ~ ~
1875 \$50 scallops	FR 444-451	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000	18,050 20,000	20,050 22,000	22,550 25,000	24,500 27,000	28,700 31,000	~ ~ ~ ~
Original \$100 rays	FR 452-455	13,000 14,250	14,250 15,750	15,250 16,750	17,500 19,500	26,100 28,500	28,500 31,500	34,400 38,000	38,500 42,500	48,500 52,500	~ ~ ~ ~
1875 \$100 scallops	FR 456-463	13,000 14,250	14,250 15,750	15,250 16,750	17,500 19,500	26,100 28,500	28,500 31,500	34,400 38,000	38,500 42,500	48,500 52,500	~ ~ ~ ~
<b>SECOND CHARTER-1st ISSUE (BROWN BACK)</b>											
1882 \$5	FR 466-478	400 - 440	470 515	525 575	700 775	1,100 + 1,200	1,525 1,675	1,650 1,850	2,250 2,450	3,150 3,500	5,000 5,500
1882 \$10	FR 479-492	500 550	625 680	750 850	1,000 1,100	1,375 1,525	1,950 2,150	2,250 2,450	2,650 2,900	3,900 4,300	5,700 6,200
1882 \$20	FR 493-506	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,350 2,600	2,750 3,000	3,150 3,450	4,600 5,000	6,750 + 7,500
1882 \$50	FR 507-513	4,100 4,500	4,300 4,700	4,500 4,950	5,500 6,000	6,500 7,100	9,000 10,000	11,000 12,000	13,750 15,250	20,000 + 22,000	30,000 33,000
1882 \$100	FR 519-531	5,500 6,000	5,700 6,200	6,400 7,000	7,500 8,250	9,000 10,000	11,000 12,000	13,000 14,500	15,000 16,500	20,500 + 22,500	31,000 34,000
<b>SECOND CHARTER-2nd ISSUE (DATE BACK)</b>											
1882 \$5	FR 532-538	400 - 440	470 515	525 575	685 750	1,050 + 1,150	1,500 1,650	1,600 1,750	1,950 2,150	2,850 3,150	3,600 3,950
1882 \$10	FR 539-548	500 550	625 680	700 775	950 1,050	1,300 1,450	1,900 2,100	2,200 2,400	2,650 2,900	3,900 4,300	~ ~ ~ ~
1882 \$20	FR 549-557	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,300 2,550	2,700 3,000	3,100 3,400	4,800 5,200	~ ~ ~ ~
1882 \$50	FR 558-565	4,000 4,400	4,200 4,600	4,500 4,950	5,500 6,000	6,500 7,100	9,000 10,000	10,000 11,500	12,000 13,500	16,500 + 18,000	~ ~ ~ ~
1882 \$100	FR 566-572	5,500 6,000	5,700 6,200	6,400 7,000	7,400 8,100	8,800 9,600	10,500 11,500	11,000 12,000	13,000 14,500	17,500 + 19,500	~ ~ ~ ~
<b>SECOND CHARTER-3rd ISSUE (VALUE BACK)</b>											
1882 \$5	FR 573-575	400 - 440	475 525	525 575	730 800	1,200 1,350	1,700 1,850	1,900 2,100	2,200 2,400	2,600 2,850	3,850 4,200
1882 \$10	FR 576-579	500 550	625 680	700 775	950 1,050	1,300 1,450	1,900 2,100	2,200 2,400	2,600 2,900	3,450 3,800	5,500 6,000
1882 \$20	FR 580-585	725 800	800 875	1,100 1,200	1,465 1,610	1,900 2,100	2,550 2,800	2,950 3,250	3,200 3,500	3,950 4,300	~ ~ ~ ~
1882 \$50	FR 586	35,000 38,500	40,000 45,000	50,000 55,000	60,000 66,000	70,000 77,000	80,000 90,000	90,000 100K	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
1882 \$100	FR 586 A	70,000 80,000	80,000 90,000	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
<b>THIRD CHARTER-1st ISSUE</b>											
1902 \$5 red seal	FR 587-589	475 525	500 550	575 625	725 800	975 1,075	1,425 1,575	1,600 1,775	1,775 1,950	2,200 2,400	3,100 3,400
1902 \$10 red seal	FR 613-615	560 625	625 685	725 800	950 1,050	1,400 1,550	1,750 1,900	2,100 2,300	2,600 2,850	3,050 3,350	~ ~ ~ ~
1902 \$20 red seal	FR 639-641	800 875	875 950	1,200 1,325	1,600 1,750	2,000 2,200	2,775 3,075	2,900 3,200	3,000 3,300	3,850 4,250	~ ~ ~ ~
1902 \$50 red seal	FR 664-666	4,000 4,400	4,250 4,650	4,500 4,950	5,250 5,750	6,500 7,100	8,500 9,300	9,750 10,750	10,750 12,000	14,000 + 15,500	~ ~ ~ ~
1902 \$100 red seal	FR 686-688	5,500 6,000	5,750 6,400	6,000 6,600	7,000 7,700	8,500 9,300	10,500 11,500	12,500 13,750	13,500 15,000	18,500 + 20,500	~ ~ ~ ~
<b>THIRD CHARTER-2nd ISSUE (DATE BACK)</b>											
1902 \$5 blue seal	FR 590-597	105 120	125 140	160 180	265 290	365 400	480 530	515 565	550 600	725 825	1,400 1,550
1902 \$10 blue seal	FR 616-623	105 120	125 140	160 180	265 290	365 400	480 530	520 570	555 610	750 850	1,600 1,750
1902 \$20 blue seal	FR 642-649	105 120	125 140	160 180	265 290	365 400	480 530	525 575	560 615	800 900	1,800 2,000
1902 \$50 blue seal	FR 667-674	1,250 1,400	1,375 1,525	1,500 1,650	1,950 2,150	2,500 2,750	3,600 3,950	3,800 4,150	3,900 4,250	5,500 6,000	~ ~ ~ ~
1902 \$100 blue seal	FR 689-697	1,600 1,750	1,950 2,150	2,200 2,400	2,850 3,150	3,500 3,850	4,900 5,300	5,100 5,600	5,200 5,700	7,000 8,000	~ ~ ~ ~
<b>THIRD CHARTER-3rd ISSUE</b>											
1902 \$5 blue seal	FR 598-612	85 95	105 115	125 - 138	260 285	360 395	475 525	500 550	510 560	675 735	1,200 1,350
1902 \$10 blue seal	FR 624-638	85 95	105 115	125 - 138	260 285	360 395	475 525	510 560	540 600	700 800	1,275 1,400
1902 \$20 blue seal	FR 650-663	85 95	105 115	125 - 138	260 285	360 395	475 525	515 565	550 610	750 850	1,350 1,500
1902 \$50 blue seal	FR 675-685	1,250 1,400	1,350 1,500	1,400 1,550	1,875 2,075	2,450 2,700	3,525 3,875	3,650 4,000	3,750 4,100	5,000 5,500	~ ~ ~ ~
1902 \$100 blue seal	FR 698-707	1,600 1,750	1,850 2,050	2,100 2,300	2,750 3,050	3,450 3,800	4,825 5,300	5,000 5,500	5,100 5,600	6,000 6,600	~ ~ ~ ~

## FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	88 95	95 105	105 115	130 145	200 220	245 270	300 330	360 400	600 + 660	1,450 1,600
1918 \$2	FR 747-780	240 265	335 365	455 + 490	700 770	1,100 1,200	1,425 1,575	1,800 1,950	2,350 2,600	3,500 3,850	6,000 6,600
1918 \$10 \$5	FR 781-809	100 110	200 220	290 + 320	430 + 475	550 600	850 950	1,000 1,100	1,250 1,375	2,000 2,200	2,700 3,000
1915/18 \$10	FR 810-821	800 880	1,250 1,375	1,750 1,900	2,400 2,650	4,000 4,400	4,100 4,500	5,000 5,500	5,500 6,000	7,000 7,700	12,000 13,250
1915/18 \$20	FR 822-830	950 1,050	1,650 1,850	2,300 2,550	4,000 4,400	6,500 7,100	6,600 7,200	8,000 8,800	9,000 9,900	15,000 16,500	24,000 26,500
1918 \$50	FR 831	2,800 3,300	6,000 6,600	8,500 9,300	12,500 13,750	18,000 20,000	19,000 21,000	22,500 25,000	26,000 28,500	33,000 36,000	45,000 50,000

## FEDERAL RESERVE NOTES

1914 \$5 red seal	FR 832-843	165 +	180	265 -	290	400	440	650	710	975	1,075	1,550	1,700	1,850	2,000	2,350 +	2,600	3,450 +	3,700	5,500	6,000
1914 \$5 blue seal	FR 844-891	45	50	50	55	67	75	85 +	95	105 +	115	140 +	155	175	190	225	250	480 +	530	800 +	880
1914 \$10 red	FR 892-903	180	200	300	335	500	550	800	875	1,375 +	1,525	1,950 +	2,150	2,250	2,500	2,500	2,750	3,500	3,850	7,000	7,700
1914 \$10 blue	FR 904-951	56 -	61	65	72	85 +	95	105 +	115	115	125	150	165	200	220	285 +	310	510 +	560	1,100	1,200
1914 \$20 red	FR 952-963	220	245	425	460	680	750	1,200	1,325	1,600	1,750	2,500	2,750	3,400	3,750	4,000	4,400	5,000	5,500	16,000	18,000
1914 \$20 blue	FR 964-1011	75	85	90	100	115	125	150 +	165	170 +	185	220	240	300	330	350	385	550	600	1,100	1,200
1914 \$50 red	FR1012-1023	750	825	1,300	1,425	2,000	2,200	3,250	3,550	5,000	5,500	5,900	6,400	8,000	8,800	9,000	9,900	17,500	19,500	27,500	32,500
1914 \$50 blue	FR1024-1071	165	180	210	230	350 +	385	475 +	525	670 +	730	800	880	1,500	1,650	1,800	2,000	3,000	3,300	6,000	6,600
1914 \$100 red	FR1072-1083	750	825	1,500	1,650	2,350	2,600	3,350	3,650	4,850	5,350	5,700	6,200	7,500	8,200	14,000	15,500	25,000	27,500	45,000	50,000
1914 \$100 blue	FR1084-1131	460	510	545	595	610	670	800 +	880	880 +	960	1,000 +	1,100	1,525	1,675	2,100	2,300	3,750 +	4,150	6,400 +	7,000
1918 \$500 blue	FR 1132	2,850	3,150	6,500	7,100	12,000	13,500	17,000 +	19,000	20,000 +	22,000	22,000 +	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 \$1,000 blue	FR 1133	3,100	3,400	7,100	7,800	13,500	14,750	18,000	20,000	24,000	26,500	25,000	27,500	35,000	38,500	48,000	53,000	65,000	71,000	100K	110K



## MUST HAVE BOOKS

Outside of selling (and buying) Banknotes we at Denly's also stock the finest of supplies and books for today's collectors. A coin dealer recently asked me what paper money books he NEEDED on his bookshelf - They are:

- #1 National Bank Notes by Don Kelly - The New 5<sup>th</sup> Edition is a must have book for anyone who collects or handles currency!  
List \$100 Our Price postpaid \$60
- #2 Paper Money of the United States by Friedberg - The latest edition #18 many changes and many new pictures!  
List \$42.50 Our Price postpaid \$35
- #3 100 Greatest American Currency Notes by Bowers and Sundman. A Wonderful Book! Superb in every way - A great gift to a friend or yourself - Pricing Editor - Tom Denly  
List \$29.95 Our Price postpaid \$24.95
- #4 Standard Guide of U.S. Paper Money 1928 to Date by Schwartz & Lindquist - 7<sup>th</sup> Edition. A must have book fully updated!  
List \$24.99 Our Price postpaid \$24.95
- #5 United States Obsolete Bank Notes - 1782 to 1866 by Jim Haxby - 4 Volume set published in 1988 and still the bible to Obsolete Bank Notes collectors - over 2800 pages and 20,000 pictures. We sell high grade used sets for \$750 plus postage (buy at \$625) Please confirm buys or sells.
- #6 Southern States Currency - by Shall Brand New this year and long awaited - Full color just a super item a must have for your shelf.  
List \$29.95 Our Price postpaid \$29.00

Prices for shipment are for U.S. addresses by UPS or Post Office Book Rate.

**Denly's is making a market in  
Collectable Currency**

**1-800-HI-DENLY  
WWW.DENLYS.COM**

**Denly's of Boston  
PO Box 51010  
Boston Mass, 02205**

## PAYING TOP PRICES!

**Presently we need the following Notes  
Please ship at today's prices:**

Year	Denom	Type	Fine	VF	XF	AU
1862	\$1	L.T.	\$285	\$550	\$750	\$1,175
1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

These prices are for accurately graded notes with NO Tears, Stains, Ink Writing or Defects.

We buy everything but error notes and would love your care package, especially need better obsolete notes at this time.

Invoice and ship with confidence.

**Tom Denly**

## MYLAR-D® CURRENCY HOLDERS

PRICED AS FOLLOWS

### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)  
YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D® is a Registered Trademark of the Dupont Corporation, This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516

## LINDNER CURRENCY ALBUMS

Collecting currency is fun but the fun comes from working with it, taking the time to study the design, to study the reasons the notes were issued, and to share your collection with your friends - both collectors and neophytes. Hand a person a stack of notes in just a holder is OK for a dealer to show a knowledgeable collector, but otherwise does not work. I have a very considerable collection of Boston Obsolete Banknotes and the organization that the Lindner Album offers me plus the pride I get when I show my notes is worth more than the cost of the album.

**Tom Denly**

### List Price \$78.00 • Your Price \$66 PAGES FOR LINDNER BINDERS

Each Binder comes with 20 pages of your choice.

1 pocket to a page 9<sup>1</sup>/<sub>2</sub>" X 11<sup>1</sup>/<sub>4</sub>"

2 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 5<sup>1</sup>/<sub>2</sub>"

3 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 3<sup>6</sup>/<sub>11</sub>"

4 pockets to a page\*\* openings each 9<sup>1</sup>/<sub>2</sub>" X 2<sup>3</sup>/<sub>8</sub>"

(We recommend the 3 pockets a to a page for large and small U.S. Currency. Price per ten pages = \$18.00)

Lindner also has a matching slip case for their binders which we recommend \$25.00.

Post on all Lindner orders \$4.50.



## U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	VCH CU 64 BID ASK	GEM CU 65 BID ASK	SUP CU 67 BID ASK
50 cent Justice—red back	FR 1343-1350	37.00 40.00	52.00 57.00	65.00 72.00	125.00 + 135.00	190 210	225 250	330 365	445 485	675 720	1 300 1 400
50 cent Justice—red back, fiber	FR 1357	75.00 85.00	140.00 155.00	300.00 330.00	490.00 540.00	700 770	975 1 075	1 300 1 425	2 000 2 200	2 900 3 200	4 400 4 800
50 cent Justice—auto.	FR 1355-1356	40.00 45.00	50.00 55.00	55.00 60.00	120.00 + 130.00	200 220	250 275	410 450	540 590	830 910	1 300 1 400
50 cent Justice—green back	FR 1358-1369	36.00 40.00	43.00 48.00	52.00 57.00	110.00 + 120.00	155 165	200 220	310 340	500 550	775 850	1 400 1 600
50 cent Justice—grn. back, fiber	FR 1370-1373	41.00 45.00	52.00 57.00	75.00 82.00	190.00 210.00	250 275	425 465	775 850	1 050 1 150	1 600 1 750	2 700 2 900
<b>FOURTH ISSUE (1869-75)</b>											
10 cent	FR 1257-1261	12.50 13.25	17.00 19.00	19.00 21.00	23.00 25.00	25 27	32 35	50 55	70 75	140 155	340 375
15 cent	FR 1267-1271	36.00 40.00	45.00 50.00	52.00 57.00	75.00 82.00	85 95	110 120	150 165	205 + 225	325 + 355	600 660
25 cent	FR 1301-1307	13.00 14.00	16.00 17.00	16.50 18.00	22.00 24.00	28 31	40 44	65 70	95 105	185 205	400 440
50 cent Lincoln	FR 1374-1375	40.00 44.00	65.00 70.00	80.00 90.00	140.00 155.00	215 + 235	275 300	500 550	625 690	950 1,150	1,600 1,750
50 cent Stanton	FR 1376	17.00 18.50	20.00 22.00	28.00 31.00	40.00 44.00	70 77	100 110	210 + 230	290 320	450 500	750 825
50 cent Dexter	FR 1379	16.50 18.00	19.00 21.00	25.00 27.00	35.00 38.00	45 50	75 + 85	125 + 135	175 190	285 310	525 575
<b>FIFTH ISSUE (1874-76)</b>											
10 cent green seal	FR 1264	14.00 15.00	18.00 20.00	21.00 23.00	26.00 28.00	38 42	55 60	75 82	90 100	130 140	200 225
10 cent red seal	FR 1265-1266	12.50 13.25	16.00 17.00	18.00 20.00	23.00 25.00	26 28	33 36	48 52	60 65	90 100	145 160
25 cent	FR 1308-1309	12.75 13.75	16.00 17.00	17.00 18.50	22.00 24.00	30 33	40 44	50 55	60 65	100 + 110	160 175
50 cent	FR 1380-1381	16.50 18.00	18.50 20.50	21.00 23.00	27.00 29.00	40 44	50 55	65 70	90 100	130 + 140	265 290

U.S. FRACTIONAL CURRENCY  
PROOF AND SPECIMEN NOTES

SERIES DENOMINATION			FRIEDBERG NUMBERS		NARROW MARGIN										WIDE MARGIN									
					CU 60 BID ASK		CH CU 63 BID ASK		VCH CU 64 BID ASK		GEM CU 65 BID ASK		SUP CU 67 BID ASK		CU 60 BID ASK		CH CU 63 BID ASK		VCH CU 64 BID ASK		GEM CU 65 BID ASK		SUP CU 67 BID ASK	
FIRST ISSUE																								
5 cent face	FR	1231	35	38	53	58	65	72	105	115	200	225	85	95	115	125	190	210	310	345	500	550		
5 cent back	FR	1231	30	33	40	45	45	50	65	72	105	115	75	85	90	100	155	170	310	345	500	550		
10 cent face	FR	1243	32	35	50 +	55	55 +	60	75 +	85	250	275	105	115	145 +	160	220	240	320	350	525	575		
10 cent back	FR	1243	28	31	36	40	40	44	55	60	190	210	65	70	105	115	155	170	265	290	475	525		
25 cent face	FR	1282	32	35	60	65	80	88	135	145	195	215	115	125	125	135	180	200	325	355	575	625		
25 cent back	FR	1282	28	31	44	48	50	55	65	72	100	110	100	110	165	180	200	220	290	330	565	605		
50 cent face	FR	1313	60	65	77	85	85	95	145	160	290	320	165	180	180	200	230	255	330	360	625	690		
50 cent back	FR	1313	39	42	70	77	75	85	95	105	295	325	105	115	135	150	175	190	320	350	615	665		
SECOND ISSUE																								
5 cent face	FR	1232	42	46	67	73	78	85	115	125	170	185	90	100	160	175	195	210	260	285	400	440		
5 cent back	FR	1232	30	33	50	55	63	70	80	88	120	130	80	90	130	145	185	200	250	275	380	420		
10 cent face	FR	1244	43	47	62	67	73	80	100	110	180	200	100	110	145	160	170	185	225	245	400	440		
10 cent back	FR	1244	26	28	44	48	52	57	65	72	110	120	90	100	135	150	160	175	220	240	350	385		
25 cent face	FR	1283	47	53	62	67	75	82	120	135	190	210	145	160	160	175	195	210	275	300	525	575		
25 cent back	FR	1283	32	35	55	60	60	66	80	90	135	150	120	130	145	160	160	175	220	240	350	385		
50 cent face	FR	1314	47	53	62	67	80	88	135	150	285	310	140	155	210	230	290	320	415	455	650	715		
50 cent back	FR	1314	40	44	55	60	70	77	95	105	180	200	135	145	170	185	215	235	315	345	600	660		
THIRD ISSUE																								
3 cent face light	FR	1226	60	65	90	100	110	120	160 +	175	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~		
3 cent face dark	FR	1227	29	32	45	50	60	65	90 +	105	~ ~ ~	~ ~ ~	160	175	220	240	300	330	390	430	550	600		
3 cent back	FR	1226-1227	25 +	27	38 +	42	45	50	65 +	75	~ ~ ~	~ ~ ~	100	110	165	180	220	240	315	345	425	465		
5 cent face	FR	1236-1238	40	44	58	63	70	77	115 +	125	210	230	115	130	170	190	225	250	310	340	420	465		
5 cent back red	FR	1236	25	27	40	44	50	55	75 +	85	130	140	100	110	135	145	155	170	240	265	330	365		
5 cent back green	FR	1238	25	27	40	44	60	65	90 +	100	150	165	50	55	125	135	145	160	210	230	300	330		
10 cent face—printed Colby & Spinner	FR	1251	47	52	60	65	75	85	115 +	125	~ ~ ~	~ ~ ~	110	120	135	150	160	175	260	285	425	465		
10 cent face—auto. Colby & Spinner	FR	1253	63	68	82	90	95 +	105	125 +	135	225	250	130	140	155	170	210	230	285	320	450	500		
10 cent face—auto. Jeffries & Spinner	FR	1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~		
10 cent back red	FR	1253-1254	43	48	80 +	90	90 +	100	115 +	125	165	180	90	100	140	155	160	175	240	260	430	470		
10 cent back green	FR	1255	28	30	60	65	80	88	120 +	130	230	255	95	105	110	120	140	155	205	225	415	450		
25 cent face	FR	1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480		
25 cent back red	FR	1291	45	50	70 +	80	80 +	90	95 +	105	130	145	95	105	125	135	160	175	245	265	425	465		
25 cent back green	FR	1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	130	145	200	220	340	375		
SPINNER																								
50 cent face—printed Colby & Spinner	FR	1324	75	82	90	100	100	110	130	145	~ ~ ~	~ ~ ~	190	210	260	285	300	330	375	410	520	570		
50 cent face—auto. Colby & Spinner	FR	1328	110	120	120	130	130	140	175	190	285	310	200	220	300	330	340	375	450	490	550	610		
50 cent face Allison & Spinner	FR	1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~		
50 cent face Jeffries & Spinner	FR	1330	90	100	135	145	145	165	195	215	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~		
50 cent back red	FR	1324-1330	65	70	80	90	90	100	125	135	210	230	135	145	165	180	220	245	300	330	380	420		
50 cent back green	FR	1331	65	70	80	90	90	100	125	135	~ ~ ~	~ ~ ~	135	145	150	165	190	210	255	280	360	390		
50 cent back green Ty. 2	FR	1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300		
JUSTICE																								
50 cent face—printed Colby & Spinner	FR	1343	85	95	115	125	125	135	140	155	~ ~ ~	~ ~ ~	110	120	200	220	270	295	380	420	550	600		
50 cent face—auto. Colby & Spinner	FR	1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	230	255	275	300	370	400	475	525	850	950		
50 cent face Jeffries & Spinner	FR	1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~		
50 cent back red	FR	1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465		
50 cent back green	FR	1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430		
GRANT AND SHERMAN																								
15 cent face—printed Colby & Spinner	FR	1272	190	210	275	300	575 +	625	825 +	900	1,300	1,425	470 +	520	690	750	850	925	1,475	1,600	2,500	2,750		
15 cent face—auto. Colby & Spinner	FR	1273	1,750	1,950	2,000	2,200	2,600	2,850	3,700	4,100	~ ~ ~	~ ~ ~	2,500	2,750	4,400	4,800	5,100	5,600	6,900	7,500	~ ~ ~	~ ~ ~		
15 cent face—auto. Jeffries & Spinner	FR	1274	235	255	300	330	475	525	550	600	1,050	1,150	480 +	530	690	750	875	950	1,550	1,700	2,950	3,250		
15 cent face—auto. Allison & Spinner	FR	1275	240	265	315	345	485	535	565	615	1,150	1,250	490 +	540	725	775	975	1,075	1,600	1,750	3,050	3,350		
15 cent back green	FR	1272	120	135	180	200	235 +	260	300 +	330	510	560	230 +	250	275	300	315	345	410	450	650	725		
15 cent back red	FR	1273-1276	120	135	180	200	235 +	260	300 +	330	510	560	230 +	250	275	300	315	345	420	460	825	900		



## SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	ASK	FINE 12 BID	ASK	VF 20 BID	ASK	XF 40 BID	ASK	AU 50 BID	ASK	CU 60 BID	ASK	CH CU 63 BID	ASK	VCH CU 64 BID	ASK	GEM CU 65 BID	ASK	SUP CU 67 BID	ASK
1935 C \$1	FR 1612	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.25	6.75	6.50	7.50	9.00	10.00	14.00	15.00	28.00	31.00
1935 D W \$1	FR 1613	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.25	6.75	7.25	8.25	10.00	11.00	17.00	19.00	31.00	36.00
1935 D N \$1	FR 1613	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	27.00	30.00
1935 E \$1	FR 1614	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	27.00	30.00
1935 F \$1	FR 1615	1.70	1.80	1.90	2.05	2.15	2.35	2.25	2.50	3.00	3.30	6.25	6.75	6.50	7.50	9.00	10.00	13.80	14.80	27.00	30.00
1935 G \$1	FR 1616	1.70	1.80	3.50	3.75	3.75	4.00	3.80	4.05	3.85	4.10	6.75	7.50	7.75	8.75	9.25	10.25	16.00	17.00	32.00	35.00
1935 G with MOTTO \$1	FR 1617	2.40	2.75	3.80	4.10	3.85	4.15	3.90	4.20	3.80	4.35	22.00	24.00	31.00	34.00	37.00	40.00	45.00	50.00	75.00	85.00
1935 H \$1	FR 1618	1.90	2.10	2.25	2.50	2.75	3.00	3.00	3.30	3.25	3.65	6.35	7.00	7.50	8.50	10.00	11.00	19.00	21.00	34.00	37.00
1935 I \$1	FR 1619	1.65	1.75	1.75	1.85	2.00	2.25	2.25	2.50	3.00	3.30	6.00	6.50	6.25	7.00	7.50	8.50	10.50	11.50	17.00	18.50
1935 A \$1	FR 1620	1.65	1.75	1.75	1.85	2.00	2.25	2.25	2.50	3.00	3.30	6.00	6.75	6.25	7.00	7.50	8.50	10.00	11.00	16.00	17.50
1935 B \$1	FR 1621	1.65	1.75	1.75	1.85	2.00	2.25	2.25	2.50	3.00	3.30	6.00	6.75	6.25	7.00	7.50	8.50	10.00	11.00	16.00	17.50
1934 \$5	FR 1650	9.25	10.25	9.40	-	10.40	9.70	10.70	11.10	13.50	14.50	17.00	18.50	22.00	24.00	31.00	34.00	55.00	60.00	95.00	105.00
1934 A \$5	FR 1651	9.25	10.25	9.40	-	10.40	9.70	10.70	11.10	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	48.00	53.00	90.00	100.00
1934 B \$5	FR 1652	9.25	10.25	9.40	-	10.40	10.00	11.00	12.00	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	85.00	95.00	200.00	220.00
1934 C \$5	FR 1653	9.25	10.25	9.40	-	10.40	9.70	10.70	11.10	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	44.00	48.00	85.00	95.00
1934 D \$5	FR 1654	9.25	10.25	9.40	-	10.40	9.70	10.70	11.10	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	44.00	48.00	85.00	95.00
1934 \$5	FR 1655	9.00	9.85	9.25	-	10.25	9.60	10.60	11.00	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	25.00	27.00	38.00	42.00
1934 A \$5	FR 1656	9.00	9.85	9.25	-	10.25	9.60	10.60	11.00	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	24.00	26.00	38.00	42.00
1934 B \$5	FR 1657	9.00	9.85	9.25	-	10.25	9.60	10.60	11.00	12.50	13.50	14.00	15.00	14.50	16.00	16.25	17.75	24.00	26.00	38.00	42.00
1933 \$10	FR 1700	1.800	2.050	2.850	3.100	5.500	6.000	6.600	7.250	8.200	9.000	9.750	10.750	12.000	13.000	14.500	16.000	19.000	21.000	27.500	30.000
1934 \$10	FR 1701	27	30	30	33	31	34	34	37	45	50	70	77	105	115	140	155	190	220	380	420
1934 A \$10	FR 1702	27	30	30	33	31	34	35	38	47	52	75	85	110	120	175	190	260	285	460	500
1934 B \$10	FR 1703	38	42	75	85	150	165	280	305	435	475	900	1000	1,450	1,600	1,900	2,100	3,000	3,300	5,500	6,000
1934 C \$10	FR 1704	27	30	30	33	31	34	34	37	47	52	75	85	110	120	145	160	200	220	375	410
1934 D \$10	FR 1705	27	30	30	33	32	35	35	38	47	52	80	90	110	120	140	155	205	225	375	410
1933 \$10	FR 1706	32	35	37	40	40	44	45	50	55	60	90	100	130	145	180	200	240	265	490	540
1933 A \$10	FR 1707	32	35	37	40	45	50	55	60	80	90	105	115	220	240	250	275	300	330	575	625
1933 B \$10	FR 1708	32	35	37	40	40	44	45	50	55	60	78	85	100	110	140	155	210	230	370	400

## R &amp; S EXPERIMENTAL SILVER CERTIFICATES

1935 A 'R' \$1	FR 1609	40	-	45	57	-	62	65	+	73	75	+	85	105	115	120	130	200	220	375	+	410	690	+	750	1175	1300
1935 A 'S' \$1	FR 1610	38	-	43	55	-	61	65	+	73	75	+	85	105	115	115	125	195	215	360	+	400	665	+	725	1125	1250

## SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 \$5	FR 1800-1	30	35	35	40	40	50	75	85	95	105	130	145	140	155	185	200	230	+	255	~~~	~~~
1929 Ty. 2 \$5	FR 1800-2	30	35	35	40	45	55	75	85	95	105	130	145	140	155	185	200	225	+	250	325	370
1929 Ty. 1 \$10	FR 1801-1	30	35	35	40	40	50	70	80	95	105	135	150	145	160	185	205	210	+	230	325	350
1929 Ty. 1 \$50	FR 1801-2	30	35	35	40	40	50	70	80	95	105	135	150	145	160	185	205	210	+	230	325	350
1929 Ty. 1 \$20	FR 1802-1	35	40	40	45	50	55	80	90	100	110	205	225	220	240	230	250	250		275	~~~	~~~
1929 Ty. 2 \$20	FR 1802-2	37	42	45	50	55	65	85	95	110	120	215	235	230	250	240	260	260		285	~~~	~~~
1929 Ty. 1 \$50	FR 1803-1	230	255	240	265	250	275	340	375	375	410	400	440	425	465	475	525	500		550	~~~	~~~
1929 Ty. 2 \$50	FR 1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800		925	1,500	1,650
1929 Ty. 1 \$100	FR 1804-1	340	375	355	390	375	415	385	425	440	480	515	565	625	700	775	725	800		800	~~~	~~~
1929 Ty. 2 \$100	FR 1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000		1,100	~~~	~~~

## SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 \$5	FR 1850	28	31	32	35	34	37	37	42	40	44	70	77	105	115	120	130	175	190	350	385
1929 \$10	FR 1860	21	23	24	26	26	28	28	31	40	44	70	77	100	110	115	125	175	190	360	400
1929 \$20	FR 1870	28	32	33	36	36	39	41	45	45	50	85	93	105	115	135	150	225	250	430	470
1929 \$50	FR 1880	55	60	67	74	72	80	80	88	100	110	155	175	200	220	245	270	425	475	800	880
1929 \$100	FR 1890	110	120	125	135	135	145	140	150	165	180	205	225	290	320	365	395	550	600	1,050	1,150

## SMALL SIZE FEDERAL RESERVE NOTES

1928 \$5	FR	1950	10.00	12.00	25.00	27.00	29.00	32.00	37.00	42.00	42.00	46.00	52	60	65	75	85	95	95	105	150	165	
1928 \$10	FR	2000	13.50	15.00	22.00	24.00	24.00	26.00	27.00	29.00	31.00	34.00	42	46	50	55	70	75	100	110	175	195	
1928 \$20	FR	2050	21.50	23.00	24.00	26.00	25.00	27.00	28.00	30.00	33.00	36.00	55	60	75	82	95	105	135	150	250	275	
1928 \$50	FR	2100	70.00	78.00	80.00	90.00	85.00	95.00	95.00	105.00	125	140	165	180	200	220	280	310	350	385	525	575	
1928 \$100	FR	2150	110	120	125	135	135	145	145	155	155	170	190	210	240	265	315	345	435	475	800	900	
1928 \$500	FR	2200	700	800	775	850	1,000	1,100	1,150	1,300	1,500	1,650	1,950	2,200	2,200	2,450	2,450	2,650	3,250	3,500	6,800	7,500	
1928 \$1,000	FR	2210	1,450	1,600	1,700	1,850	2,050	2,200	2,400	+	2,750	2,900	3,200	3,600	3,900	4,300	4,150	+	4,600	5,050	5,600	7,500	
1928 \$5,000	FR	2220	20,000	22,000	28,000	37,500	35,500	45,500	40,500	50,500	45,500	55,500	52,000	62,000	75,000	82,000	90,000	100K	105K	115K	130K	140K	
1928 \$10,000	FR	2230	32,500	35,000	37,500	42,500	45,000	50,000	60,000	70,000	85,000	95,000	110K	125K	175K	190K	250K	275K	300K	330K	~ ~ ~	~ ~ ~	
1934 \$5	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75	
1934 \$10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	33	36	47	52	80	90	
1934 \$20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	43	47	60	65	120	135	
1934 \$50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	110	120	135	145	160	175	210	230	
1934 \$100	FR	2152	105	112	106	113	108	115	112	120	117	125	125	140	160	175	205	225	265	295	390	430	
1934 \$500	FR	2201	700	800	775	850	850	900	900	1,000	1,100	1,250	1,300	1,425	1,600	+	1,750	1,700	+	1,850	1,900	+	2,150
1934 \$1,000	FR	2211	1,350	1,500	1,575	1,700	1,825	1,975	1,900	2,100	2,250	2,450	2,600	2,800	2,900	3,100	3,350	3,600	3,700	+	4,100	4,700	5,200
1934 \$5,000	FR	2221	20,000	22,000	27,500	37,500	35,000	45,000	40,000	50,000	45,000	55,000	48,000	58,000	72,500	80,000	85,000	93,000	95,000	105K	110K	120K	
1934 \$10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	62,500	70,000	65,000	71,000	71,000	78,000	92,000	102K	
1950 \$5	FR	1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45	
1950 \$10	FR	2010	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	12.00	14.00	18	20	25	29	30	33	42	46	75	85	
1950 \$20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	31	31	34	42	46	75	85		
1950 \$50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175	
1950 \$100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	165	180	210	230	350	385	



## MILITARY PAYMENT CERTIFICATES

## REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	GEM CU 65 BID ASK	VG 8 BID ASK	FINE 12 BID ASK	VF 20 BID ASK	XF 40 BID ASK	AU 50 BID ASK	CU 60 BID ASK	CH CU 63 BID ASK	GEM CU 65 BID ASK
Series 461																
Issued 5¢	2.00 2.50	3.00 3.45	5.50 6.00	11.00 12.00	20 22	40 45	50 60	60- 70	110 125	140 155	210 230	375 450	675 800	800 900	1,000 1,100	1,200 1,300
9/16/46 10¢	2.00 2.50	3.00 3.45	4.50 5.50	9.00 10.00	23 25	45 50	50 60	65 75	100 110	150 165	260 290	400 475	700 825	900 1,100	1,100 1,300	1,300 1,500
through 25¢	6.00 7.00	9.00 10.00	11.00 12.00	22.00 24.00	33 36	90 100	100 115	120- 130	800 950	1,300 1,500	1,900 2,100	2,200 2,400	2,900 3,200	3,200 3,500	3,500 3,800	3,800 4,100
3/10/47 50¢	8.25 9.25	10.00 11.00	12.00 14.00	23.00 25.00	46 50	100 130	140 155	195 215	425 500	550 650	800 900	1,000 1,100	1,200 1,300	1,400 1,500	1,600 1,700	1,800 1,900
\$1.00	3.00 4.00	4.50 5.00	6.00 7.00	12.00 13.00	38 42	80 90	95 105	180 200	160 180	300 340	425 475	725 875	1,400 1,600	1,600 1,800	1,800 2,000	2,000 2,200
\$5.00	17.50 20.00	19.00 21.00	25.00 27.00	50.00 55.00	75 85	185 205	215 235	300 345	750 850	1,000 1,100	1,200 1,300	1,400 1,500	1,600 1,700	1,800 1,900	2,000 2,100	2,200 2,300
\$10.00	17.50 20.00	19.00 21.00	22.00 24.00	35.00 42.00	70 77	155 175	200 230	280- 320	525 625	600 725	725 900	1,500 1,650	1,800 2,000	2,000 2,200	2,200 2,400	2,400 2,600
Series 471																
Issued 5¢	2.75 3.25	3.25 3.75	7.00 8.00	17 19	27 30	55 60	65 70	80 90	450 500	525 575	650 725	1,000 1,100	1,200 1,300	1,400 1,500	1,600 1,700	1,800 1,900
3/10/47 10¢	2.50 3.00	4.25 4.75	5.50 6.50	11 12	26 28	50 55	60 65	85 93	575 625	625 675	725 775	1,000 1,100	1,200 1,300	1,400 1,500	1,600 1,700	1,800 1,900
through 25¢	7.00 9.00	9.00 11.00	16.00 18.00	60 70	70 80	150 165	165 185	225 250	1,300 1,450	1,500 1,700	2,200 2,400	2,900 3,200	3,200 3,500	3,500 3,800	3,800 4,100	4,100 4,400
3/22/48 50¢	9.00 12.00	11.00 13.00	19.00 21.00	90 100	100 110	170 185	190 210	285- 315	2,200 2,450	2,500 2,750	3,200 3,500	3,500 3,800	3,800 4,100	4,100 4,400	4,400 4,700	4,700 5,000
\$1.00	9.50 11.00	11.00 13.00	20.00 23.00	85 95	135 150	190 210	230 255	330 365	600 725	700 850	1,050 1,150	1,200 1,300	1,400 1,500	1,600 1,700	1,800 1,900	2,000 2,100
\$5.00	480+ 525	560+ 610	850+ 950	1,650 1,800	2,400 2,650	5,000 5,500	5,750 6,250	9,000 10,000	5,000 5,750	6,000 7,000	8,500 9,500	10,000 11,000	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000
\$10.00	110 130	130 150	200 220	350 385	850 950	1,100 1,200	1,350 1,500	2,050 2,250	5,000 5,750	6,000 7,000	8,500 9,500	10,000 11,000	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000
Series 472																
Issued 5¢	0.40 0.50	0.50 0.60	0.85 1.10	1.35 1.50	2.00 2.25	5.00 6.00	7.50 8.50	12.50- 13.50	95 105	160 175	210 240	375 430	470 510	700 850	850 950	1,000 1,100
3/22/48 10¢	1.25 1.50	1.65 1.85	3.00 3.40	8.00 9.00	12 14	34 38	45 50	60- 70	100 120	165 185	235 270	395 475	450 550	800 950	1,000 1,100	1,200 1,300
through 25¢	1.75 2.25	2.25 2.75	7.50 8.50	15.00 16.50	39 43	100 110	115 125	210 230	2,200 2,450	2,500 2,750	3,200 3,500	3,500 3,800	3,800 4,100	4,100 4,400	4,400 4,700	4,700 5,000
6/20/51 50¢	3.25 3.75	4.00 5.00	11.00 13.00	28.00 32.00	43 48	115 130	140 155	230 255	320 360	375 430	535 650	750 900	1,000 1,100	1,200 1,300	1,400 1,500	1,600 1,700
\$1.00	4.00 4.50	6.50 7.50	14.00 15.50	33.00 37.00	65 75	155 170	185 210	325 360	600 725	700 850	1,050 1,150	1,200 1,300	1,400 1,500	1,600 1,700	1,800 1,900	2,000 2,100
\$5.00	75 85	95 105	170 190	300 330	800 900	1,900 2,100	2,000 2,200	2,350 2,550	5,000 5,750	6,000 7,000	8,500 9,500	10,000 11,000	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000
\$10.00	20 22	30 33	65 75	130 145	325 360	1,000 1,100	1,100 1,200	2,050 2,250	5,000 5,750	6,000 7,000	8,500 9,500	10,000 11,000	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000
Series 481																
Issued 5¢	0.70 0.90	1.00 1.25	1.25 1.50	2.50 3.25	6.50 7.50	13.00 15.00	14.50 16.00	18.00 20.00	90 100	110 135	220 260	350 425	600 725	750 900	900 1,100	1,100 1,300
6/20/51 10¢	0.70 0.90	1.00 1.25	1.35 1.75	2.75 4.00	7.50 8.50	14.50 16.50	15.00 17.00	18.50 21.00	80 90	100 110	175 205	300 360	550 675	700 850	900 1,100	1,100 1,300
through 25¢	1.50 2.00	2.50 3.00	5.00 6.00	9.00 11.00	15 17	32 35	35 39	45 50	95 105	115 125	260 285	440 485	725 865	900 1,100	1,100 1,300	1,300 1,500
5/25/54 50¢	3.25 3.75	5.00 6.00	11.00 13.00	25.00 30.00	38 45	100 110	125 135	215 235	320 360	375 430	535 650	750 900	1,000 1,100	1,200 1,300	1,400 1,500	1,600 1,700
\$1.00	5.00 6.00	7.50 8.50	13.50 15.50	36.00 41.00	75 85	175 195	205 225	325 375	550 675	750 875	1,000 1,100	1,200 1,300	1,400 1,500	1,600 1,700	1,800 1,900	2,000 2,100
\$5.00	45 50	75 85	100 110	250 275	450 550	1,000 1,200	1,150+ 1,300	1,900 2,100	5,000 5,750	6,000 7,000	8,500 9,500	10,000 11,000	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000
\$10.00	20 23	29 32	45 50	145 160	435 480	1,000 1,100	1,050+ 1,150	1,550 1,700	5,000 5,750	6,000 7,000	8,500 9,500	10,000 11,000	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000
Series 521																
Issued 5¢	1.25 1.50	1.40 1.65	2.00 2.50	4.00 5.00	9.00 11.00	18 20	20 23	25- 27	130 145	165 185	305 335	475 525	600 725	750 900	900 1,100	1,100 1,300
5/25/54 10¢	1.25 1.50	1.35 1.60	1.75 2.00	4.00 5.00	10.00 11.00	19 21	21 23	30- 33	115 130	155 175	300 330	465 525	600 725	750 900	900 1,100	1,100 1,300
through 25¢	1.75 2.00	2.50 3.00	5.50 6.00	13.00 14.00	19 21	40 45	50 58	85 95	205 225	300 330	400 440	600 660	1,400 1,550	3,000 3,300	3,300 3,600	3,600 3,900
5/27/58 50¢	3.50 5.00	4.50 5.00	10.00 11.00	22.50 25.00	40 45	125 140	160 180	350 400	310 340	375 415	425 475	675 750	1,400 1,550	3,000 3,300	3,300 3,600	3,600 3,900
\$1.00	5.50 6.00	7.00 8.00	9.00 10.00	16.00 18.00	42 47	85 95	110 120	190- 210	350 400	425 475	575 650	750 900	1,000 1,100	1,200 1,300	1,400 1,500	1,600 1,700
\$5.00	180 200	225 250	335 380	500 550	1,050 1,150	2,800 3,100	3,350 3,650	4,600 5,000	5,000 5,750	6,000 7,000	8,500 9,500	10,000 11,000	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000
\$10.00	45 55	60 70	95 105	240 260	460 500	1,000 1,100	1,650 1,800	2,200 2,400	5,000 5,750	6,000 7,000	8,500 9,500	10,000 11,000	11,000 12,000	12,000 13,000	13,000 14,000	14,000 15,000
Series 541																
Issued 5¢	0.30 0.40	0.45 0.55	1.00 1.25	2.00 2.50	2.40 2.80	5.00 5.50	5.50 6.00	8.50- 9.50	65 75	100 110	120 135	190 210	250 275	300 350	375 425	550 600
5/27/58 10¢	0.70 0.90	1.00 1.15	3.00 3.50	6.00 7.00	7.00 8.00	17 19	18 20	27- 30	55 65	80 90	100 115	200 220	250 275	290 340	375 425	550 600
through 25¢	1.50 1.75	2.00 2.25	6.00 7.00	15.00 16.50	17 19	30 33	31 34	38- 42	135 150	180 200	245 270	325 360	400 440	525 600	600 650	675 725
5/26/61 50¢	1.75 2.00	2.50 3.50	20.00 22.00	33.00 36.00	37 42	125 135	150 170	265 285	75 90	110 130	140 160	230 255	265 290	300 350	400 450	675 775
\$1.00	6.50 7.00	7.50 8.50	19.00 22.00	45.00 50.00	75 85	275 300	295 325	400 440	335 365	410 450	500 550	700 850	1,250 1,400	3,000 3,300	3,300 3,600	3,600 3,900
\$5.00	600+ 660	900+ 1,000	1,400 1,550	2,200 2,450	2,800 3,200	5,000 5,500	6,000 7,000	12,000 14,000	8,000 9,000	10,000 11,000	12,000 13,000	14,000 15,000	16,000 17,000	18,000 19,000	20,000 21,000	22,000 23,000
\$10.00	125 145	135 155	150 170	390 430	1,050 1,150	1,950 2,150	3,500 4,000	4,800 5,400	1,800 2,000	3,900 4,300	5,500 6,000	8,300 9,100	10,000 11,000	12,000 13,000	14,000 15,000	16,000 17,000
Series 591																
Issued 5¢	0.70 0.85	1.25 1.50	4.00 5.00	8.00 10.00	18 22	41+ 45	45+ 50	60 70	80 90	120 130	145 165	210 230	290 330	375 425	450 500	550 600
5/26/61 10¢	1.00 2.00	2.00 2.50	3.50 4.00	8.00 10.00	21 24	44 50	50 55	70 80	100 110	120 130	145 165	210 230	290 330	375 425	450 500	550 600
through 25¢	8.00 9.00	10.00 12.00	14.00 16.00	30.00 33.00	50 60	120 130	125 140	300 330	400 450	500 550	600 650	700 800	800 900	900 1,000	1,000 1,100	1,100 1,200
1/6/64 50¢	13.00 15.00	15.00 17.00	21.00 24.00	45.00 52.00	75 85	135 150	170+ 190	305 335	1,300 1,450	1,500 1,650	1,800 2,000	3,750 4,500	7,500 8,500	10,000 11,000	12,000 13,000	14,000 15,000
\$1.00	7.00 8.00	10.00 12.00	19.00 22.00	45.00 52.00	80 90	150 180	185 200	430 480	475 550	750 850	900 1,000	1,200 1,350	1,500 1,700	2,000 2,200	2,500 2,700	3,000 3,200
\$5.00	350+ 385	410+ 450	550 600	1,000 1,100	1,250 1,750	3,000 3,300	3,500 3,850	5,800 6,500	8,000 9,000	10,000 11,000	12,000 13,000	14,000 15,000	16,000 17,000</			



# CURRENCY GRADING AND AUTHENTICATION

First and Original Currency  
Grading Service

For dealer application and submission  
forms please contact us at:

— **CGA** —

P.O. Box 418 • Three Bridges, NJ 08887

www.cganotes.com

Phone (908) 788-8866 • Fax (908) 788-1677

**BUYING  
and  
SELLING**

**ALL US PAPER  
MONEY - STILL  
SPECIALIZING  
IN HIGH  
DENOMINATION  
NOTES**

**\$500 - \$1,000 - \$5,000 - \$10,000**

ALL GOLD CERTIFICATES

**THE CURRENCY HOUSE, INC.**

Web site: **www.thecurrencyhouse.com**

PHONE: 386-574-4932 • FAX: 386-860-6896

E-mail: david@thecurrencyhouse.com

DAVID MANLEY • PO Box 5429

DELTONA, FLORIDA 32728-5429

CALL, FAX, OR E-MAIL YOUR WANT LIST  
CONFIDENTIAL APPRAISALS BY APPT. ONLY

INTRODUCING

**jhonecash.com**

Featuring the largest selection of US Currency Notes on the entire Internet.  
Over 1,000 US Currency notes online, all with large 2-sided color photos.

Secure Paypal accepted on site. No paypal fees.  
Free freight on orders over \$2,500! Fast shipping!

**Large size & Small size, Nationals, Stars, Errors, Fancy  
Serial Numbers, High Denoms & more. Layaway Available.**

**YOU HAVE TO SEE THIS WEB-SITE!**

**Top dollar paid for all \$500 to \$10,000 bills, Fast Pay!**

**email: jhone@jhonecash.com**

(cell) 214-769-9936 LIFE MEMBER OF ANA AND SPMC (fax) 972-317-3998

## BUYING!

Indian Cents-Good & Better ..... .85ea.  
V-Nickels-AG & Better ..... .65ea.  
Barber Dimes-AG & Better ..... 1.10ea.  
Barber Quarters-AG & Better ..... 2.75ea.  
St. Lib. Quarters-4 Digits ..... 2.75ea.  
Barber Halves-AG & Better ..... 6.00ea.

**We need Silver Dollars  
VG thru UNC Please Offer**

**STEINMETZ COINS AND  
CURRENCY, INC.**

350 Centerville Rd. • Lancaster, PA 17601  
dsteinco@aol.com

**(800) 334-3903**

## BUYING

**LARGE & SMALL SINGLES,  
HOARDS, COLLECTIONS,  
TYPE, NATIONALS & ERRORS**

Write - Call - Or Ship for Highest Price  
**CARL BOMBARA • P.O. Box 524 • 10016  
New York, NY 10116 • (212) 989-9108**

**U. S.**

**CURRENCY**

**B**

**U**

**Y**

**I**

**N**

**G**

**Everything!**

**(404) 229-7184**

**U.S. Currency**

Box 631250 Irving, TX 75063

Kent Robertson, Owner

**Stacks**  
Sales East Coast, LLC

Specializing in Coins,  
Paper Money, Medals,  
Tokens & Bullion Trades  
**1-866-STACKS 1**

**Ft. Lauderdale, FL.**

**PMG**

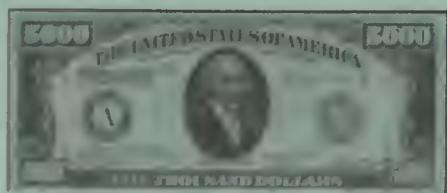
PAPER MONEY GUARANTY

*Bringing security and peace  
of mind to currency collectors*

**877-PMG-5570**

Paper Money Guaranty  
P.O. Box 4755  
Sarasota, FL 34230

# HighDenomination.com



*"Experience is the difference"*

**Marc Michaelsen, Inc**

P.O. Box 1949 • Boca Raton, FL 33429

Ph: 561-347-8300 • Fax: 561-347-0744 • email: marc@highdenomination.com





# WANTED

Paying Over  
Greensheet  
for Better Issues of U.S.  
Type, Fractionals,  
Nationals, and  
especially Obsoletes

## ALEX PERAKIS COINS & CURRENCY

Recipient of Krause Customer Service  
Award for over 15 years.  
Member in good standing  
Professional Currency Dealer Assoc.,  
A.N.A. Life Member and CCCC.



Call in Pennsylvania  
610-627-1212 • Fax 610-891-1466  
or Arizona 520-544-7778;  
FAX 520-544-7779  
E-mail: [aperakis@dakotacom.net](mailto:aperakis@dakotacom.net)

## NOBODY PAYS MORE!

Trophy Nationals & Gem Type  
Coin Collections Also Purchased  
Buying All Better Large  
& Small Size Type  
908-782-1635 • Cell 908-500-1885  
Jess Lipka • Numismania  
[jesslipka@hotmail.com](mailto:jesslipka@hotmail.com)

MAKE PLANS TO ATTEND  
THIS IMPORTANT PUBLIC  
AUCTION IN NEW YORK,  
JANUARY 15, 2008

THE  
LAWRENCE R. STACK  
COLLECTION

*Numismatic Images and  
Engravings Featured on  
American Paper Currencies*

Call 800-566-2580 or 866-811-1804  
to reserve your catalogue  
Visit [www.stacks.com](http://www.stacks.com)

### TIFFANY & GEORG JENSEN WANTED!!

Paying Premium Prices For Sterling  
Flatware & Holloware as well as Silver,  
Gold & Platinum Jewelry and Watches  
MR. NEFF - W.F.N. ENTERPRISES - CDN  
5579B Chamblee Dunwoody Rd. #215,  
Dunwoody, GA 30338  
(770) 396-1787 • Fax (770) 395-6959

### NEW WEBSITE • COINS, PAPER, ANTIQUE GUNS & AUTOGRAPHS

U.S. Foreign Coins • Stamps • Paper  
Money • Bought • Sold • Traded  
Investment Portfolios • Estate Appraisals  
Jewelry & Diamonds • Scrap Silver & Gold  
Rare Firearms • Autographs & Antiques  
*Long Islands Numismatics, Inc.*  
P.O. Box 42 • Bedford Hills,  
New York 10507-0042  
914-242-6090 • Fax 914-242-6091  
[GARY.PARIETTI@AOL.COM](mailto:GARY.PARIETTI@AOL.COM)  
[WWW.LINUMIS.COM](http://WWW.LINUMIS.COM) ANA LM#5705

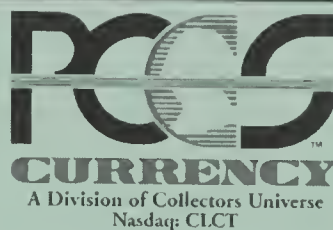
### INVESTMENT GRADE U.S. CURRENCY

Large selection of Legal Tenders  
♦ Treasury Notes ♦ Silver  
Certificates ♦ Gold Certificates  
♦ Nationals ♦ Red Seals

\$ All Notes Pictured and Priced \$

[www.philipdrivercurrency.com](http://www.philipdrivercurrency.com)

Philip Driver  
P.O. Box 99488 • Raleigh, NC 27624  
PH: (919) 845-1085  
E-Mail: [driver@nc.rr.com](mailto:driver@nc.rr.com)



*The Standard for  
Paper Money Grading*

P.O. Box 9458, Newport Beach, CA 92658

800-447-8848  
[www.pcgscurrency.com](http://www.pcgscurrency.com)

### all MPC wanted Replacements a specialty

David. E. Seelye  
Box 356, North Chili, NY 14514  
Phone 716-630-0481; FAX 632-3484

### Buying and Selling

- Obsolete • Confederate
- Large Type • Small Type
- Fractional Currency

Visit our extensive Website at  
[www.VernPotter.com](http://www.VernPotter.com)

Hundreds of quality notes listed  
with prices & photographs

*Vern Potter Currency  
& Collectibles*

P.O. Box 10040  
Torrance, CA 90505-0740  
Phone: 310-326-0406

Email: [Vern@VernPotter.com](mailto:Vern@VernPotter.com)  
Member PCDA, SPMC, ANA, FUN



*A Numismatic Tradition  
Since 1933*

We will pay more than anyone else for what we want.  
Check for yourself! We specialize in:

- Gem and Rare Large Size Type
- Gem and Rare Fractionals and Encased
- Gem and Rare Colonials
- War of 1812 Notes
- All Nationals
- Rare Errors

Meredith Hilton Donald Kagin A.M. Kagin (1919-2005) Judith Kagin  
98 Main Street #201 • Tiburon, CA 94920  
888-852-4467 office • 415-435-1627 fax

... You've seen us at the shows.  
... You've seen us on the teletype.  
"AMERICA'S MARKET MAKER IN HIGH  
DENOMINATION NOTES."

	*\$500's		*\$1,000's	
	1928	1934	1928	1934
VG	700/800	700/800	1450/1600	1350/1500
Fine	750/850	750/850	1700/1950	1575/1750
VF	1000/1100	800/900	2050/2250	1825/1975
XF	1100/1400	900/1000	2400/2800	1900/2100
AU	1500/1700	1100/1275	2900/3200	2250/2600
CU	1900/2300	1300/1500	3200/3700	2600/3000
CH CU	2200/2700	1600/1800	3900/4600	2900/3300
GEM	2750/3500	1900/2200	5000/6000	3700/4100

### Currently Buying/Selling "Problem Free" Notes Only.

-No ink, rust, teller stamps, rips, tears, corners  
missing, pinholes, or processed notes.  
\$5,000 and \$10,000 Bills.... Please offer.

\*Subject to prior sale.

PANTHER  
P.O. Box 1837  
Boca Raton, FL 33429  
(561) 368-5221 • Fax (561) 368-9051

Point of contact  
Henry Weissblatt



## LYN KNIGHT CURRENCY AUCTIONS

*Your Source for United States and World Paper Money*

LYN KNIGHT CURRENCY AUCTIONS is long known for its outstanding United States paper money events. Plan now on attending or consigning to one of our upcoming sales.



Remember, we are always interested in quality items, whether single notes or collections. We look forward to seeing you soon!

*Lyn Knight*  
Currency Auctions

800-243-5211 • 913-338-3779

Fax 913-338-4754 • lyn@lynknight.com  
PO Box 7364 • Overland Park, KS 66207

## BUYING & SELLING ALL U.S. PAPER MONEY

*\* Please Fax or Send Want Lists \**

Type Notes • Nationals • Sheets  
Errors • Number One Note • Obsolete Notes

*For Over 40 Years*

## OSSIE'S COIN SHOP

PO Box 304 • Emmaus, PA 18049

610-965-9485

Fax: 610-965-9485 • ossievh@msn.com

ANA  
PNG  
SPMC

**Wanted! Your Bank Notes!**

## We Pay More

Large & Small Size Federal & Nationals  
High Denominations • Fractionals • Obsolete  
Singles • Sheets • Collections • Colonial • Confederate

**Pcda**  
Stephen Goldsmith  
Scott Lindquist

**SMYTHE**  
ESTABLISHED 1880

ANA  
MEMBER #167700

2 Rector Street, 12th Floor, New York, NY 10006-1844 • 212-943-1880 • 800-622-1880

EMAIL: info@smytheononline.com WEBSITE: smytheononline.com

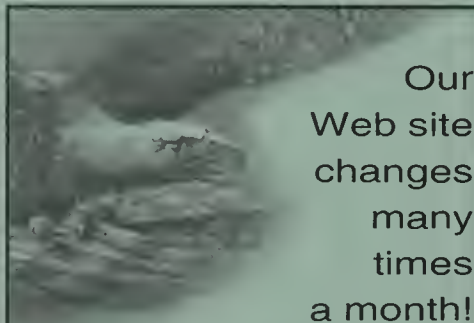
## Buying & Selling Investment Quality Fractional Currency

Please Call:

1-314-878-3564

ROB'S COINS & CURRENCY

P.O. Box 6099  
Chesterfield, MO 63006



Our  
Web site  
changes  
many  
times  
a month!

**WWW.DENLYS.COM**

Your Homepage for U.S. Bank Notes

NOTES  
NOTES  
NOTES

## America's Top Buyer of \$500 • \$1,000, \$5,000 • \$10,000

Also Top Buyer: 1928 Gold Certificates  
\$10, \$20, \$50, \$100, \$500, \$1,000

Call for Quote: **Harlan White**

2425 El Cajon Blvd. • San Diego, CA 92104

Ph. 619-298-0137 • FAX: 619-298-7966

NOTES  
NOTES  
NOTES

## BUYING UNITED STATES CURRENCY

**Buying all Large Size Currency good and better.** We have a large client base searching for everything from quantities of circulated Large Size Type Notes to Superb Gem Notes.

**Buying rare Friedberg numbers.** We currently have several collectors that are building collections of Large Size Currency by Friedberg number. There are numerous Friedberg numbers we need to buy now and will pay well over current Friedberg catalog price for them. We also specialize in rare Friedberg numbers. If you are looking for any special notes, please drop us your want list. We perhaps could be of assistance.

**We also buy, sell and trade in: Original packs of notes**  
• Rare Nationals • Large Size Star Notes •

**HAE**

**HANKS & ASSOCIATES, INC.**

PO Box 913

Indian Rocks Beach, FL 33785

(727) 593-1303



Larry Hanks

## BUYING - SELLING - TRADING MICKY'S CURRENCY

*Micky Shipley*

**SPECIALIZING IN:**

Appraisals • U.S. National Bank Notes  
Large & Small Type Notes • Emergency Issues  
Gold Certificates • Legal Tenders

**MICKY'S CURRENCY**

P.O. Box 114 • Devils Lake, ND 58301

Phone: 701-662-5770 • Fax: 701-662-5775 • E-mail: micky@gondtc.com

Member:  
PCDA • SPMC  
ANA • CSNS

## BUYING AND SELLING QUALITY COLLECTOR CURRENCY

Colonial and Continental Currency  
Fractional Currency  
Confederate and Southern States Currency  
Large Size Currency and Small Size Currency  
*Free pricelist available upon request*

**James Polis**

4501 Connecticut Avenue, N.W. Suite 306

Washington, D.C. 20008

(202) 363-6650

Fax: (202) 363-4712

E-Mail: jpolis7935@aol.com

Member: PCDA, SPMC, FCCB, ANA

## BUY APPRAISALS SELL

Confederate Notes  
C.S.A. Bonds

Obsolete  
U.S. Notes

ANA-LM

SCNA-LM

PCDA



SPMC-LM

BRNA

FUN

## HUGH SHULL

P.O. Box 2522, Lexington, SC 29071

PH: 803/996-3660

FAX No: 803/996-4885

*Dealer in Confederate  
& Obsolete Bank Notes.*

ANA  
Life Member #1001